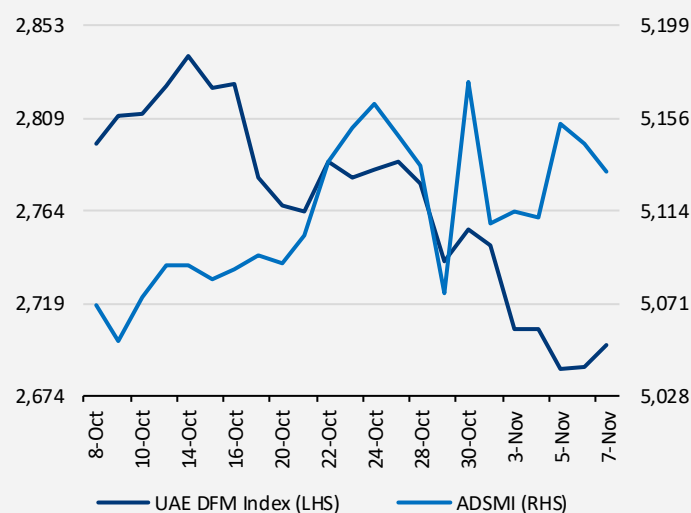


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5131.37	↓	-12.86	-0.25%	4.40%	1.21%	2.04%	15.40
UAE DFM Index	2698.78	↑	10.73	0.40%	6.68%	-3.50%	-4.50%	10.66
Bahrain BSE index	1518.33	↑	0.90	0.06%	13.54%	0.04%	15.62%	11.37
Kuwait Main Market Index	4753.69	↑	11.14	0.23%	-4.80%	0.90%	0.10%	14.72
Saudi Arabia TASI	7798.25	↑	48.99	0.63%	0.00%	-0.44%	0.71%	20.08
Oman MSM30 Index	4040.59	↑	10.57	0.26%	-6.76%	0.11%	-10.04%	7.48
Qatar DSM Index	10274.56	↓	-10.82	-0.11%	-0.24%	0.03%	-0.90%	14.91

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed on Thursday, as gains in financial and banking sector stocks were limited by losses in insurance and industrial sector stocks.
- Financial sector stocks, Dar Al Takaful, Amanat Holdings and Dubai Investments increased 5.6%, 2.3% and 0.8%, respectively. Lenders, Ajman Bank, National Bank of Ras Al-Khaimah, Bank of Sharjah and Abu Dhabi Commercial Bank gained 1.9%, 1.9%, 1.6% and 0.5%, respectively. On the losing side, insurance sector stocks, Al Buhairah National Insurance Co. and National Takaful Co. Watania dropped 9.6% and 6.0%, respectively. Industrial sector stocks, Arabtec Holding and Dana Gas eased 1.7% and 0.4%, respectively.
- Aldar Investment Properties, a fully owned subsidiary of Aldar Properties announced that its latest issue of \$500 million Sukuk has been listed on the Abu Dhabi Securities Exchange.
- Elsewhere, the Bank of England (BoE) kept its key interest rate unchanged at 0.75%. However, two BoE policymakers unexpectedly voted to lower interest rates, to fight economic slowdown.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% lower at 5,131.4, while the Dubai Financial Market index closed 0.4% higher at 2,698.8.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10 Nov-16 Nov	Dubai CPI YoY	Oct	-	-	-2.87%	-	Low
11 Nov	Dubai PMI	Oct	-	-	52.60	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
11/10/2019	Dubai Insurance Co PSC, Islamic Arab Insurance Co, Air Arabia PJSC	Q3
11/11/2019	Oman Insurance Co PSC	Q3
11/12/2019	Dubai National Insurance & Reinsurance PSC, DAMAC Properties Dubai Co PJSC, National Cement Co	Q3
11/13/2019	Emaar Development PJSC, Union Properties PJSC, SHUAA Capital PSC, DXB Entertainments PJSC	Q3
11/14/2019	Emaar Properties PJSC, Dubai Islamic Insurance & Reinsurance Co, Arabtec Holding PJSC, Amlak Finance PJSC	Q3

### Abu Dhabi

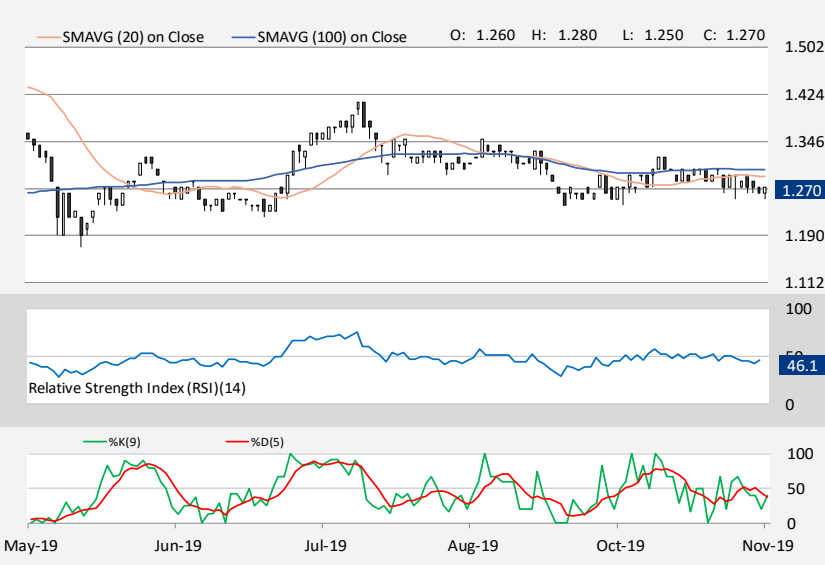
Date	Company	Event
11/10/2019	Ras Al Khaimah Cement Co PSC	Q3
11/11/2019	National Takaful Co Watania PJSC	Q3
11/12/2019	Al Wathba National Insurance Co PJSC, International Holdings Co PJSC, Abu Dhabi Islamic Bank PJSC, Aldar Properties PJSC	Q3
11/13/2019	Methaq Takaful Insurance Co PSC, Union Insurance Co PSC, Dana Gas PJSC, Gulf Cement Co PSC	Q3
11/14/2019	Abu Dhabi Ship Building Co PJSC, Gulf Medical Projects, United Arab Bank PJSC, Al Waha Capital PJSC, Abu Dhabi National Takaful Co PSC, Emirates Insurance Co, National Corp for Tourism & Hotels	Q3

## Amanat Holdings



- The stock formed a long bullish candlestick pattern on Thursday to settle at AED0.890.
- With a recent signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators pointing towards the north, the near-term outlook appears to be bullish. Also, the weekly MACD and RSI oscillators are trading with a positive bias, along with the stochastic indicator placed above its 50line, further supports the above stance.
- Important resistance resides at the AED0.900 level, followed by the daily upper Bollinger band (currently trading at AED0.911) and the AED0.925 level. A break above the latter might lead to further strength in the stock.
- Meanwhile, key support is situated at the daily lower Bollinger band (currently placed at AED0.873), followed by the AED0.860 and AED0.850 levels.

## Dubai Investments



- After trading lower for three consecutive sessions, the stock posted modest gains on Thursday and closed at AED1.27, after hitting a high at AED1.28.
- A signal line crossover from below by the weekly MACD, coupled with the stochastic indicator directing towards the north, indicates at a positive momentum in the stock. Key technical resistance is positioned at the AED1.29 level, followed by the AED1.30 and the daily upper Bollinger band (currently placed at AED1.32). A surge above the latter might trigger further upside momentum in the stock.
- However, the daily MACD is sharply moving downwards, along with the stochastic oscillator placed in its oversold zone, suggests that the room for downside still exists. Immediate support is located at the daily lower Bollinger band (currently trading at AED1.26), followed by the AED1.24 and AED1.22 levels.

## Amlak Finance



- The stock traded in the red in Thursday's session to end at AED0.520.
- Presently, the daily MACD is trading with a bearish showing, along with the RSI indicator showing loss of upward potential, reflects at a weak technical scenario. Additionally, the weekly RSI is sharply heading towards the south, coupled with the stochastic indicator trading with a negative tone, further elaborates the above outlook.
- Key support is seen at the daily lower Bollinger band (currently trading at AED0.505), followed by the AED0.495 and AED0.473 levels. A move back below the latter might lead to further weakness in the stock.
- On the other hand, crucial intraday resistance is aligned at the AED0.536 level, followed by the 20day SMA (currently placed at 0.549) and the AED0.560 level. A break and stability above the latter might generate positive momentum in the stock.

## ARAMEX



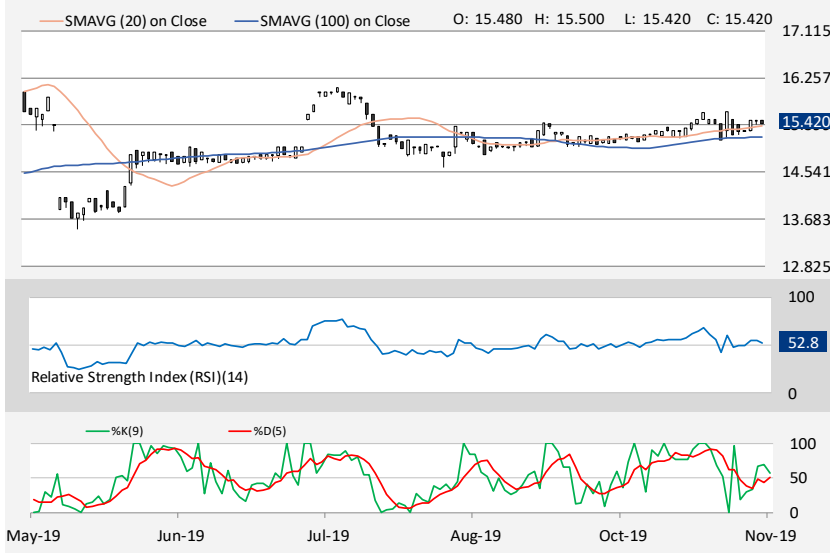
- After trading in a bearish trending channel for past multiple sessions, the stock rebounded on Thursday and finished at AED3.74, after notching a high at AED3.78.
- As of now, the daily RSI is moving towards the north, coupled with the stochastic indicator attempting to move out of its oversold territory, indicates at a positive momentum in the stock. Key resistance is observed at the AED3.78 level, followed by the AED3.84 and the AED3.90 levels. A clear break above the latter might lead to further positivity in the stock.
- However, the weekly MACD is placed at a lower level below its centreline, accompanied by the RSI and stochastic indicators oscillating in their oversold regions, suggests that the upside might remain limited. Important support is placed at the AED3.70 level, followed by the AED3.63 and AED3.57 levels.

## Abu Dhabi Commercial Bank



- The stock traded in the green on Thursday to close at AED7.85, after hitting a high at AED7.95.
- At present, the daily MACD is about to cross its centreline positively, accompanied by the RSI and stochastic oscillators placed above their midline, hints at a strong technical outlook. Besides, the weekly MACD is pointing towards the north, along with the RSI and stochastic indicators trading with a strong bias, further endorses the above view.
- Immediate resistance is positioned at the daily upper Bollinger band (currently placed at AED7.93), followed by the AED7.97 and AED8.02 levels. A break above the latter might trigger further strength in the stock.
- On the flipside, crucial support is situated at the AED7.78 level, followed by the AED7.74 and AED7.70 levels. A breach below the latter might lead to downside momentum in the stock.

## First Abu Dhabi Bank

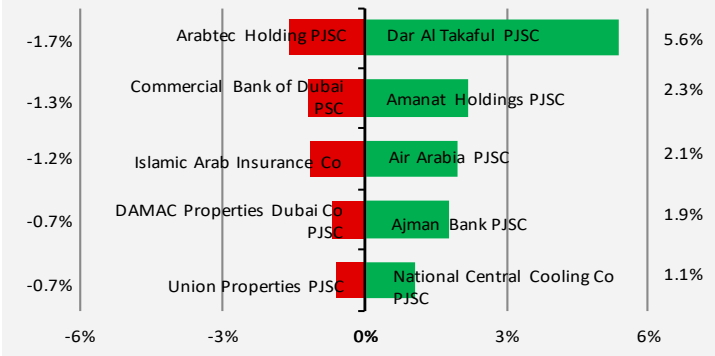


- The stock posted marginal losses on Thursday and ended at AED15.42.
- Currently, the daily MACD is showing loss of upward potential, along with the RSI indicator trading with a downside bias, indicates at a negative momentum in the stock. Key intraday support is placed at the AED15.30 level, followed by the AED15.22 and the daily lower Bollinger band (currently trading at AED15.11). A move back below the latter might lead to increased selling pressure on the stock.
- However, the weekly MACD is trading in its positive zone, accompanied by the RSI and stochastic oscillators are heading towards the north, suggests that the room for upside still exists. Important resistance is aligned at the AED15.50 level, followed by the AED15.60 and AED15.67 levels. A clear break above the latter might trigger bullishness in the stock.



## Dubai

### Top Gainers & Losers



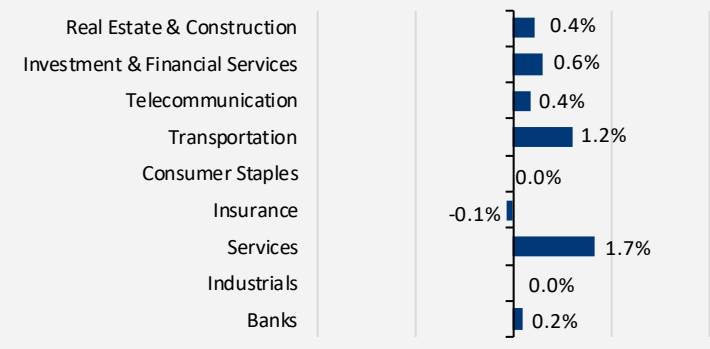
### Top Volume

Company	Volume
Air Arabia PJSC	43,820,243
Emaar Properties PJSC	13,647,202
Union Properties PJSC	7,878,034
Deyaar Development PJSC	5,967,732
Emirates NBD PJSC	3,928,075

### Volume Gainers

Company	Change (%)
Ajman Bank PJSC	8068%
Emirates Integrated Telecommunications Co PJSC	587%
Emaar Properties PJSC	135%
Emaar Malls Group PJSC	128%
Emirates NBD PJSC	123%

### Sector Performance



### Market Overview

	07-Nov-19	06-Nov-19	Change	% Change
Index (Last)	2698.8	2688.1	10.7	0.4%
Volume (000's)	125387.0	133024.0	-7637.0	-5.7%
Deals	3002.0	2290.0	712.0	31.1%
Value (mill)	240.7	184.3	56.4	30.6%
Company Traded	32.0	30.0	2.0	6.7%
Gainers	17.0	10.0	7.0	70.0%
Laggards	8.0	17.0	-9.0	-52.9%
No Change	7.0	3.0	4.0	133.3%

52 Week High

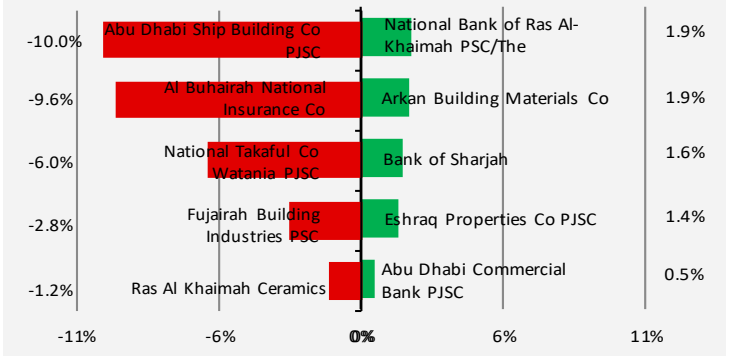
2951.6

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



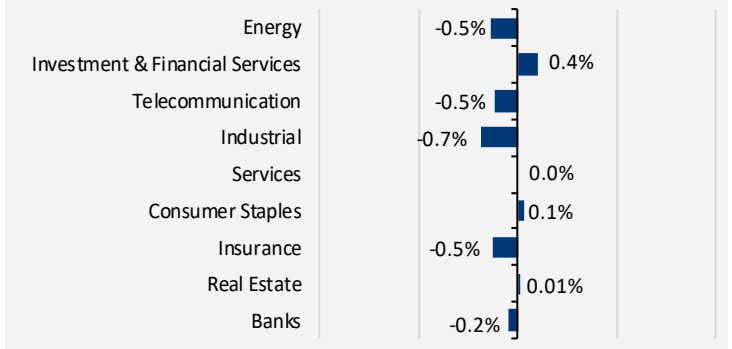
### Top Volume

Company	Volume
Al Buhairah National Insurance Co	4,702,379
Aldar Properties PJSC	4,506,891
Bank of Sharjah	2,843,393
Eshraq Properties Co PJSC	1,916,318
Arkan Building Materials Co	1,645,450

### Volume Gainers

Company	Change (%)
Arkan Building Materials Co	3191%
National Bank of Ras Al-Khaimah PSC/The	1500%
Abu Dhabi Ship Building Co PJSC	1304%
Eshraq Properties Co PJSC	1158%
Ras Al Khaimah Cement Co PSC	865%

### Sector Performance



### Market Overview

	07-Nov-19	06-Nov-19	Change	% Change
Index (Last)	5131.4	5144.2	-12.9	-0.2%
Volume (000's)	28408.0	26324.0	2084.0	7.9%
Deals	1065.0	986.0	79.0	8.0%
Value (mill)	100.5	75.8	24.7	32.6%
Company Traded	26.0	24.0	2.0	8.3%
Gainers	8.0	5.0	3.0	60.0%
Laggards	12.0	15.0	-3.0	-20.0%
No Change	6.0	4.0	2.0	50.0%

52 Week High

5426.3

52 Week Low

4671.0

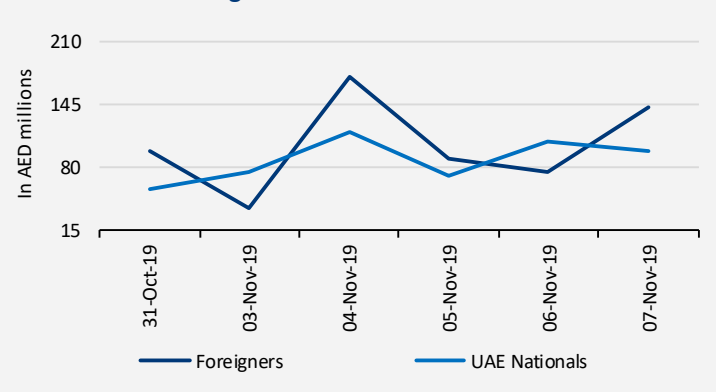
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.53%
AD Islamic Bank	No	25.00%	6.49%
AD National Hotels	Yes	25.00%	0.97%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.01%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.70%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.26%
Arkan Building Materials	No	49.00%	1.03%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.69%
Bank of Sharjah	Yes	30.00%	18.80%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	52.78%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.16%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.00%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.30%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.92%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

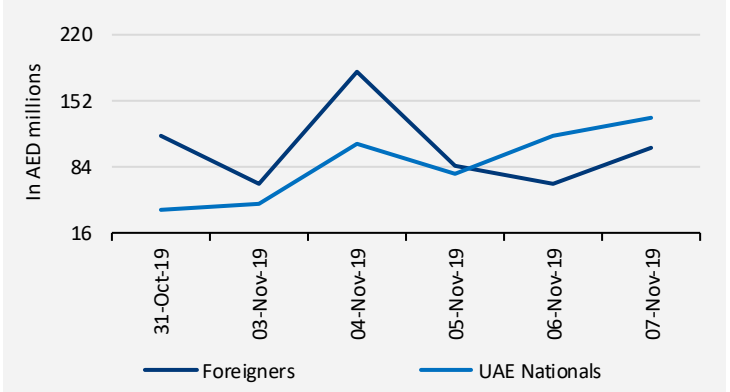
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.44%
RAK Properties	Yes	49.00%	26.70%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.03%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.88%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.24%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.03%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	4.59%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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