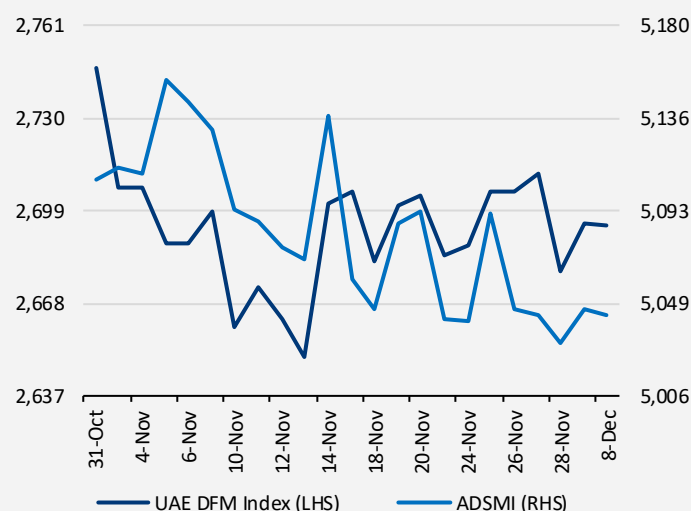


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5043.39	↓	-3.23	-0.06%	2.61%	-0.99%	4.28%	15.51
UAE DFM Index	2693.89	↓	-0.82	-0.03%	6.49%	1.27%	5.62%	10.69
Bahrain BSE index	1549.43	↑	2.12	0.14%	15.87%	2.05%	17.61%	12.51
Kuwait Main Market Index	4826.35	↑	3.02	0.06%	-3.35%	1.69%	2.34%	12.52
Saudi Arabia TASI	8098.74	↑	193.23	2.44%	3.85%	2.85%	3.31%	20.87
Oman MSM30 Index	4026.04	↓	-2.85	-0.07%	-7.09%	-0.36%	-11.47%	7.60
Qatar DSM Index	10377.26	↑	18.91	0.18%	0.76%	1.08%	-2.14%	15.07

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in material, financial and insurance sector stocks.
- Material sector stock, Ras Al Khaimah Co. for White Cement & Construction Materials plunged 9.9%, while its peers Ras Al Khaimah Cement Co. and Gulf Cement Co. dropped 2.4% and 0.8%, respectively. Financial sector stocks, Emirates NBD, Al Waha Capital and SHUAA Capital fell 2.1%, 0.9% and 0.7%, respectively. Insurance sector stocks, Union Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. lost 6.8% and 1.2%, respectively.
- Ethihad Airways announced a partnership with First Abu Dhabi Bank and Abu Dhabi Global Market to borrow AED404 million to expand Etihad Eco-Residence, a sustainable apartment complex for the airline's cabin crew.
- Azizi Developments announced that the construction of its luxury residential development on Palm Jumeirah, Mina, will be completed by February 2020.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% lower at 5,043.6, while the Dubai Financial Market index ended marginally lower at 2,693.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5 Dec-13 Dec	CPI YoY	Oct	-	-	-2.17%	-	High
11 Dec	Dubai PMI	Nov	-	-	54.60	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
12/8/2019	-	-
12/9/2019	-	-
12/10/2019	Drake & Scull International PJSC, Marka PJSC	Q3
12/11/2019	-	-
12/12/2019	-	-

### Abu Dhabi

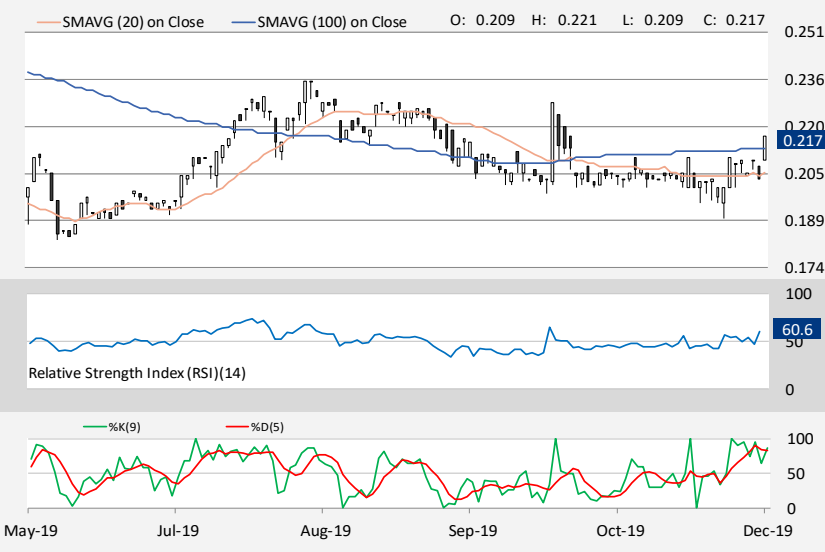
Date	Company	Event
12/8/2019	AXA Green Crescent Insurance Co PJSC	Q3
12/9/2019	-	-
12/10/2019	Gulf Pharmaceutical Industries PSC, National Marine Dredging Co, Abu Dhabi Ship Building Co PJSC, Al Ain Ahlia Insurance Co, Sharjah Insurance Co, United Arab Bank PJSC, National Corp for Tourism & Hotels, Fidelity United Insurance Co	Q3
12/11/2019	-	-
12/12/2019	-	-

## Arabtec Holding



- The stock formed a long bullish candlestick pattern in the last session to settle at AED1.43.
- A recent signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators pointing towards the north, hints at likely positive momentum in the coming session. Key intraday resistance is placed at the 20day SMA (currently placed at AED1.49), followed by the AED1.54 and AED1.60 levels. A sustained break above the latter might generate further upside momentum in the stock.
- However, the weekly MACD is tranquil below its centerline, coupled with the stochastic oscillator trading with a bearish tone, suggests that the room for downside still exists. Immediate support is seen at the AED1.37 level, followed by the AED1.28 and AED1.20 levels. A move back below the latter might trigger negativity in the stock.

## DXB Entertainments



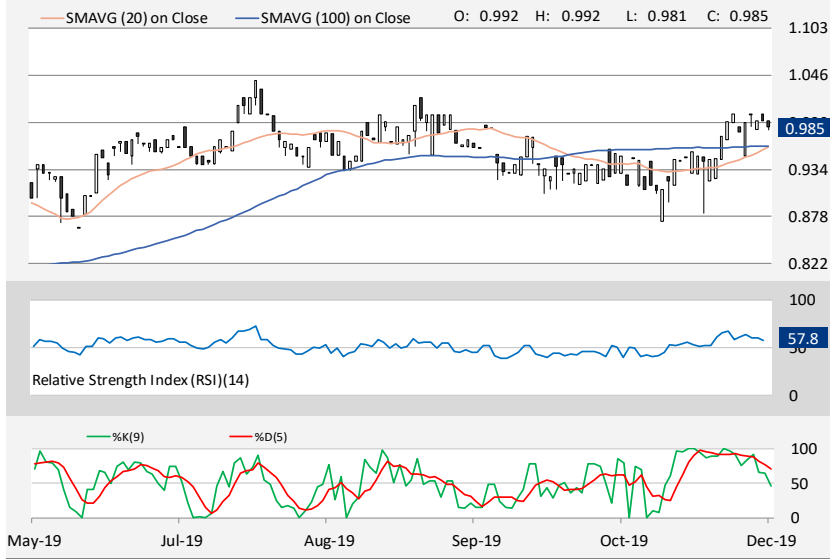
- The stock traded higher yesterday to close above the daily upper Bollinger band (currently placed at AED0.213) at AED0.217, following a high at AED0.221.
- Currently, the daily MACD is heading upwards, accompanied by the RSI and stochastic indicators placed above their 50lines, reflects a strong technical picture. Also, the weekly momentum oscillators are trading with a bullish tone, further affirming the above stance.
- Important resistance is situated at the AED0.221 level, followed by the AED0.225 and AED0.229 levels. A surge above the latter might generate further strength in the stock.
- However, a daily upper Bollinger band crossover suggests at possible correction in the near term. Key support is placed at the AED0.210 level, followed by the 50day SMA (currently trading at AED0.206) and the AED0.203 level. A breach below the latter might trigger weakness in the stock.

## DAMAC Properties Dubai Co.



- After forming an inverted hammer candlestick pattern on 04 December, the stock advanced for the third straight session yesterday to end at AED0.832, following a high at AED0.840.
- Presently, the daily MACD and RSI are moving towards the north, along with the stochastic indicator placed above its oversold territory, reflects a bullish technical scenario. Moreover, the weekly RSI and stochastic indicators are trading with an upside bias, further validating the above view.
- Crucial resistance is located at the AED0.840 level, followed by the AED0.850 and the daily upper Bollinger band (currently placed at AED0.858). A surge above the latter might trigger further acceleration to the upside.
- Conversely, intraday support is observed at the AED0.822 level, followed by the AED0.805 and AED0.790 levels. A move back below the latter might lead to bearishness in the stock.

## SHUAA Capital



- The stock traded in the red in the previous session to finish at AED0.985, after making a low at AED0.981.
- As of now, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at possible negative momentum in the coming session. Key technical support is positioned at the AED0.970 level, followed by the 20day SMA (currently trading at AED0.961) and the 50day SMA (currently placed at AED0.950). A move back below the latter might generate increased bearish pressure on the stock.
- However, the weekly MACD and stochastic are tranquil above their centerlines, indicating that the room for upside still exists. Immediate resistance is seen at the AED1.000 level, followed by the daily upper Bollinger band (currently placed at AED1.018) and the AED1.030 level. A break above the latter might trigger positivity in the stock.

## Emaar Malls



- The stock has been trading in a consolidated range since past several weeks and posted mild gains yesterday to close at AEDAED1.92.
- With the daily MACD heading towards the north, accompanied by the RSI trading with a positive tone, the near-term technical outlook appears to be positive. Important resistance is situated at the 100day SMA (currently trading at AED1.93), followed by the AED1.95 and AED1.96 levels. A surge above the latter might lead to further strength in the stock.
- However, the weekly MACD and stochastic oscillators are showing loss of upward potential, suggesting that the upside might remain limited. Key support is placed at the AED1.90 level, followed by the daily lower Bollinger band (currently placed at AED1.89) and the AED1.88 level. A move back below the latter might trigger bearishness in the stock.

## Union Properties

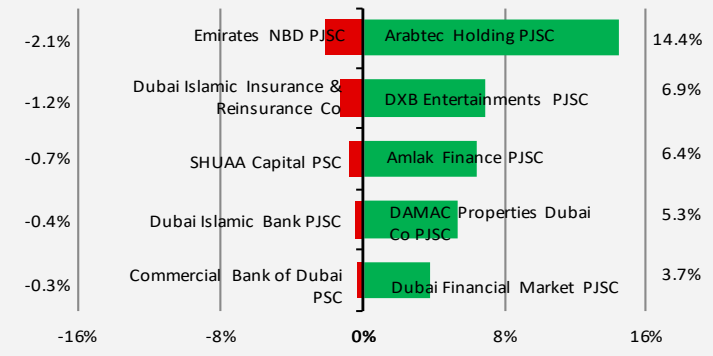


- The stock traded in the green in the previous session to settle at AED0.306, after hitting a high at AED0.311.
- As of now, the daily MACD is pointing towards the north, along with the RSI and stochastic indicators placed above their midlines, hints the presence of positive momentum in the stock. Adding to it, the weekly momentum oscillators are trading with a bullish tone, further confirming the above stance.
- Key technical resistance is observed at the AED0.309 level, followed by the daily upper Bollinger band (currently placed at AED0.311) and the AED0.315 level. A break and stability above the latter might lead to further positivity in the stock.
- On the other hand, immediate support is placed at the 20day SMA (currently trading at AED0.304), followed by the AED0.299 and the daily lower Bollinger band (currently placed at AED0.296).



## Dubai

### Top Gainers & Losers



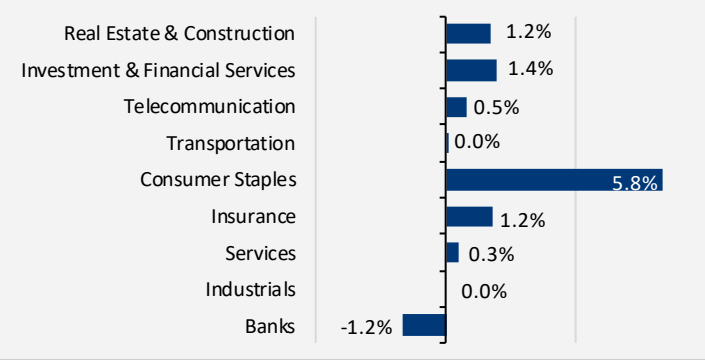
### Top Volume

Company	Volume
Arabtec Holding PJSC	23,085,083
Union Properties PJSC	22,716,079
Amlak Finance PJSC	21,211,434
Dubai Financial Market PJSC	19,903,110
Deyaar Development PJSC	17,511,363

### Volume Gainers

Company	Volume
Gulf Navigation Holding PJSC	34293%
Islamic Arab Insurance Co	5534%
Amanat Holdings PJSC	2382%
Arabtec Holding PJSC	1828%
Amlak Finance PJSC	1268%

### Sector Performance



### Market Overview

	08-Dec-19	05-Dec-19	Change	% Change
Index (Last)	2693.9	2694.7	-0.8	0.0%
Volume (000's)	200561.0	137467.0	63094.0	45.9%
Deals	2863.0	2026.0	837.0	41.3%
Value (mill)	190.3	134.6	55.7	41.4%
Company Traded	32.0	30.0	2.0	6.7%
Gainers	22.0	13.0	9.0	69.2%
Laggards	7.0	13.0	-6.0	-46.2%
No Change	3.0	4.0	-1.0	-25.0%

52 Week High

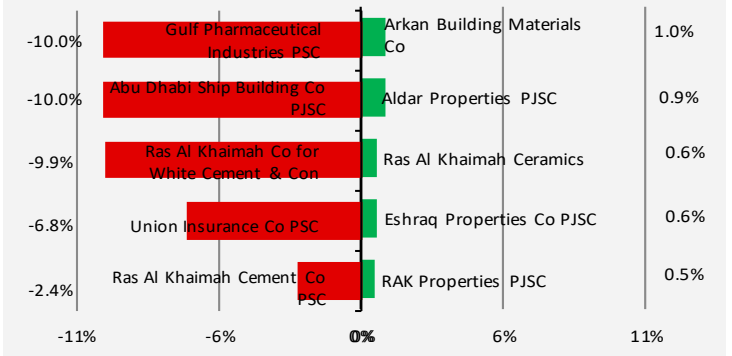
2951.6

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



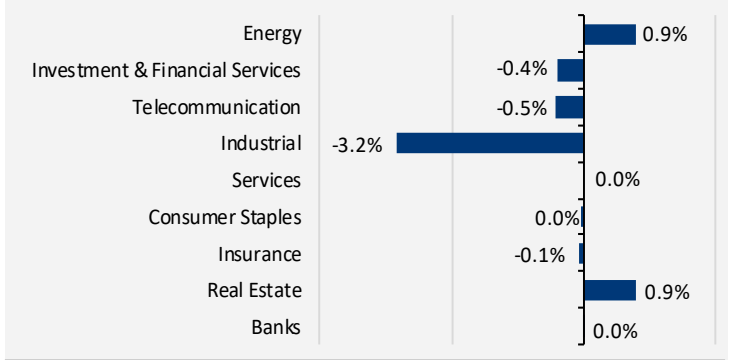
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	3,122,372
Aldar Properties PJSC	3,048,015
Abu Dhabi Islamic Bank PJSC	2,042,934
International Fish Farming Holding Co PJSC	1,625,740
RAK Properties PJSC	1,529,760

### Volume Gainers

Company	Volume
Arkan Building Materials Co	808%
Eshraq Properties Co PJSC	343%
Abu Dhabi Islamic Bank PJSC	314%
Umm Al Qaiwain General Investment Co	73%
Ras Al Khaimah Cement Co PSC	67%

### Sector Performance



### Market Overview

	08-Dec-19	05-Dec-19	Change	% Change
Index (Last)	5043.4	5046.6	-3.2	-0.1%
Volume (000's)	20760.0	27606.0	-6846.0	-24.8%
Deals	736.0	1393.0	-657.0	-47.2%
Value (mill)	66.5	113.2	-46.6	-41.2%
Company Traded	29.0	25.0	4.0	16.0%
Gainers	12.0	10.0	2.0	20.0%
Laggards	10.0	11.0	-1.0	-9.1%
No Change	7.0	4.0	3.0	75.0%

52 Week High

5426.3

52 Week Low

4671.0



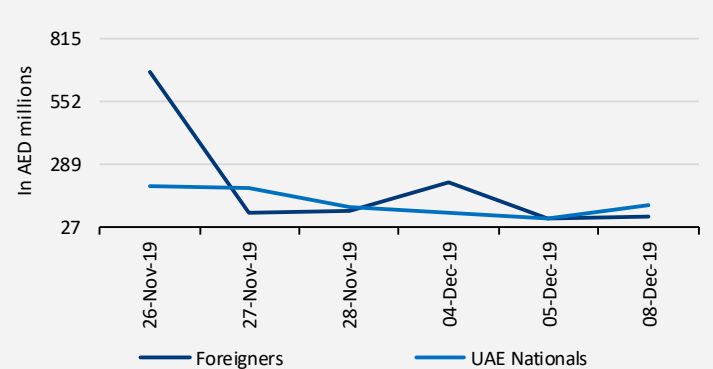
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.37%
AD Islamic Bank	No	25.00%	6.29%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.99%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	11.46%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.94%
Arkan Building Materials	No	49.00%	2.94%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.64%
Bank of Sharjah	Yes	30.00%	18.78%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.50%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.13%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.85%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.68%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

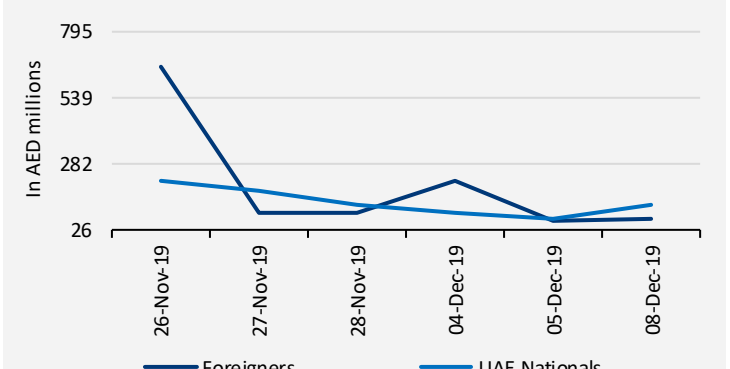
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.56%
RAK Properties	Yes	49.00%	26.73%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	18.88%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.24%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.98%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.52%
National Takaful Company	Yes	25.00%	12.73%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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