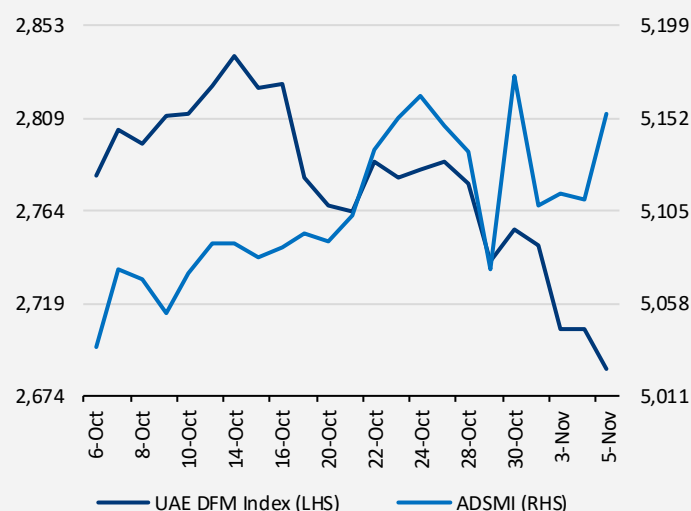


Daman Morning Call

GCC MarketWatch

| | Last Close | 1D Chg | 1D % Chg | YTD% Chg | 1M % Chg | 1Y % Chg | P/E Multiple (x) |
|-------------------------------------|------------|--------|----------|----------|----------|----------|------------------|
| Abu Dhabi Securities Market General | 5154.12 ↑ | 43.78 | 0.86% | 4.86% | 2.35% | 3.01% | 15.41 |
| UAE DFM Index | 2687.77 ↓ | -18.96 | -0.70% | 6.25% | -3.37% | -4.54% | 10.62 |
| Bahrain BSE index | 1518.03 ↓ | -2.68 | -0.18% | 13.52% | 0.40% | 15.54% | 11.51 |
| Kuwait Main Market Index | 4731.24 ↓ | -19.20 | -0.40% | -5.25% | 0.57% | 1.31% | 14.80 |
| Saudi Arabia TASI | 7782.28 ↑ | 129.07 | 1.69% | -0.21% | -2.27% | -0.38% | 20.04 |
| Oman MSM30 Index | 4026.17 ↑ | 5.29 | 0.13% | -7.09% | -0.02% | -8.93% | 7.45 |
| Qatar DSM Index | 10303.73 ↑ | 102.75 | 1.01% | 0.05% | -0.10% | -0.71% | 14.96 |

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as losses in financial and real estate sector stocks were limited by gains in banking and consumer staple sector stocks.
- Financial sector stocks, Amlak Finance, Dar Al Takaful and Dubai Financial Market dropped 5.4%, 4.2% and 1.9%, respectively.
- Property sector stocks, Deyaar Development, RAK Properties, Emaar Properties and Union Properties fell 2.2%, 2.0%, 1.9% and 1.6%, respectively.
- On the bright side, lenders, First Abu Dhabi Bank, Abu Dhabi Commercial Bank and Sharjah Islamic Bank gained 1.2%, 1.0% and 0.8%, respectively.
- Consumer staple sector stocks, International Holdings Co. and Agthia Group rose 0.4% and 0.3%, respectively.
- Etihad Airways announced that it has signed a partnership agreement with Tourism Malaysia to attract visitors from Europe and the Middle East to Malaysia, via the airline's Abu Dhabi hub.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.9% higher at 5,154.1, while the Dubai Financial Market index closed 0.7% lower at 2,687.8.

Upcoming UAE Economic Events This Week

| Release Date | Event | Month | Survey | Actual | Prior | Revised | Relevance |
|--------------|-------|-------|--------|--------|-------|---------|-----------|
| - | - | - | - | - | - | - | - |

Company Events This Week

| Date | Company | Event |
|------------|---|-------|
| 11/03/2019 | Emaar Malls PJSC, National Central Cooling Co PJSC | Q3 |
| 11/04/2019 | National General Insurance Co, Amanat Holdings PJSC | Q3 |
| 11/05/2019 | - | - |
| 11/06/2019 | SHUAA Capital PSC, DXB Entertainments PJSC, Arabian Scandinavian Insurance Co PLC | Q3 |
| 11/07/2019 | Arabtec Holding PJSC, Amlak Finance PJSC | Q3 |

Abu Dhabi

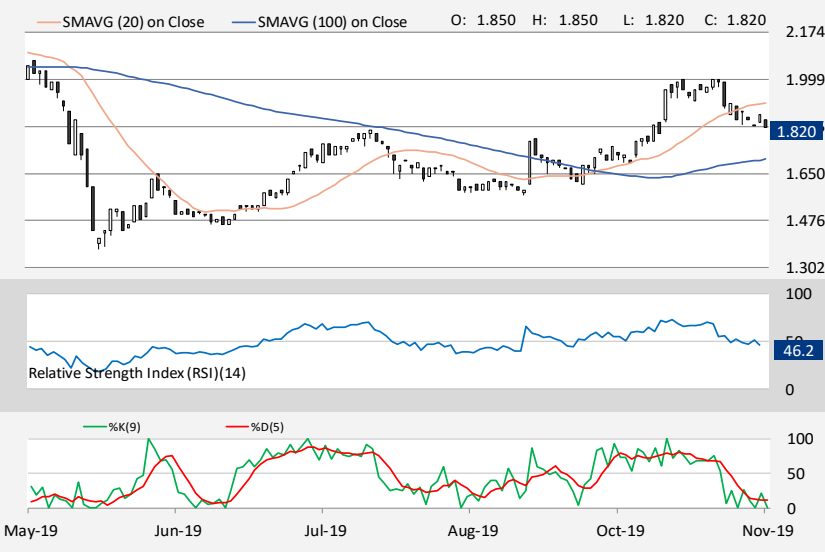
| Date | Company | Event |
|------------|--|-------|
| 11/03/2019 | Ras Al Khaimah Co for White Cement & Construction | Q3 |
| 11/04/2019 | Sharjah Cement & Industrial Development Co | Q3 |
| 11/05/2019 | - | - |
| 11/06/2019 | Commercial Bank International PSC | Q3 |
| 11/07/2019 | Emirates Insurance Co, Al Waha Capital PJSC, Abu Dhabi National Energy Co PSC, United Arab Bank PJSC, Arkan Building Materials Co, Ras Al-Khaimah National Insurance Co, Abu Dhabi National Takaful Co PSC | Q3 |

ARAMEX



- The stock traded with a bearish tone yesterday for the second straight session and ended at AED3.79, following a low at AED3.77.
- Currently, the daily MACD is trading with a negative showing, accompanied by the RSI and stochastic indicators placed in their oversold zones, hints at a bearish momentum in the stock. Besides, the weekly momentum oscillators are trading at a lower level below their centrelines, further elaborating the above stance.
- Key support is seen at the AED3.72 level, followed by the AED3.65 and AED3.55 levels. A breach below the latter might lead to further bearishness in the stock.
- On the contrary, important resistance is aligned at the AED3.87 level, followed by the AED3.95 the 50day SMA (currently placed at AED4.06). A break above the latter might trigger upside momentum in the stock.

Arabtec Holding



- The registered marginal losses in the last session to end at AED1.82.
- At present, the daily MACD and RSI oscillators are trading with a bearish showing, along with the stochastic indicator tranquil in its overbought region, indicates at a negative technical outlook. Additionally, the weekly RSI is moving downwards, coupled with the stochastic indicator pointing towards the south, further validates the above view.
- Immediate support is located at the AED1.80 level, followed by the daily lower Bollinger band (currently trading at AED1.79) and the AED1.76 level. A move back below the latter might trigger increased bearish pressure on the stock.
- On the flipside, key technical resistance is observed at the AED1.85 level, followed by the AED1.87 and the 20day SMA (currently placed at AED1.91). A surge above the latter might lead to positive momentum in the stock.

Dubai Financial Market



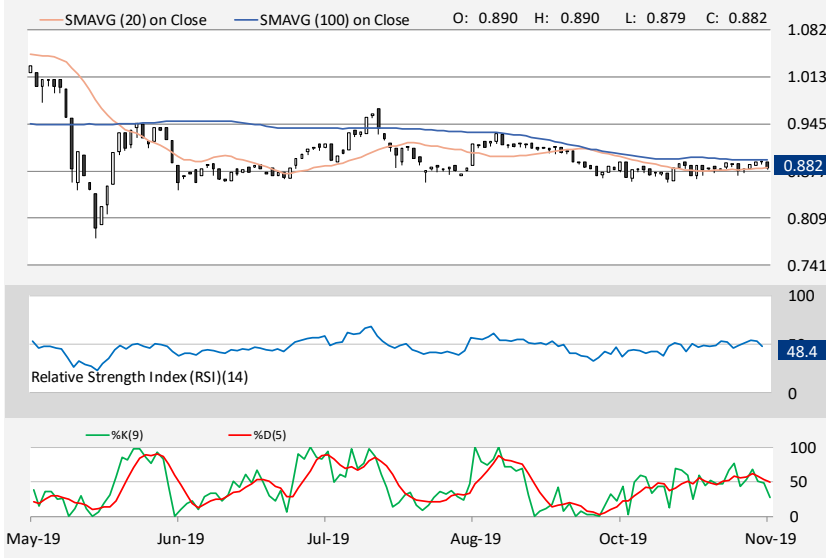
- The stock traded in the red in the previous session and finished at AED0.867.
- With a negative centreline crossover by the daily MACD, along with the RSI and stochastic indicators placed below their 50lines, the near-term outlook appears to be bearish. Also, a signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic oscillators sharply heading towards the south, further endorses the above outlook.
- Key technical support is situated at the AED0.860 level, followed by the AED0.851 and the 100day SMA (currently placed at AED0.842). A breach below the latter might lead to further downside momentum in the stock.
- Meanwhile, crucial resistance is positioned at the AED0.876 level, followed by the AED0.884 and the 20day SMA (currently trading at AED0.893). A sustained break above the latter might trigger bullishness in the stock.

DAMAC Properties Dubai Co.



- Yesterday, the stock traded marginally lower to close at AED0.855.
- As of now, the daily MACD is placed at a lower level below its centreline, accompanied by the RSI and stochastic indicators trading near their oversold territories, hints the presence of bearishness in the stock. Adding to it, on the weekly chart, the RSI and stochastic indicators are trading with a negative showing, further confirming the above stance.
- Important support is placed at the AED0.847 level, followed by the AED0.840 and AED0.830 levels. A move back below the latter might lead to further bearish momentum in the stock.
- On the other hand, key resistance is positioned at the AED0.862 level, followed by the AED0.870 and AED0.877 levels. A clear break and stability above the latter might trigger positivity in the stock.

GFH Financial Group



- The stock traded lower for the second consecutive session yesterday and settled at AED0.882, after nudging a low at AED0.879.
- Presently, the daily MACD is pointing south, accompanied by the RSI and stochastic oscillators trading with a bearish tone, reflects a likely bearish momentum in the coming session. Crucial support is seen at the AED0.874 level, followed by the daily lower Bollinger band (currently placed at AED0.869) and the AED0.860 level. A breach below the latter might lead to increased selling pressure on the stock.
- However, the weekly MACD is trading with a strong bias, along with the stochastic indicator moving upwards, suggests that the room for upside still exists. Immediate resistance resides at the AED0.888 level, followed by the daily upper Bollinger band (currently trading at AED0.895) and the AED0.903 level.

DXB Entertainments

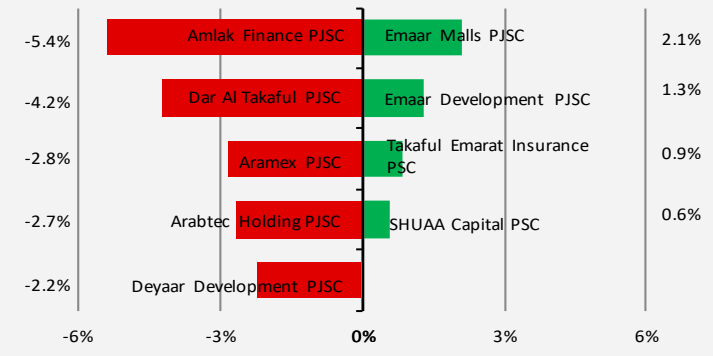


- The stock traded in the negative territory yesterday to end at AED0.203, after making a low at AED0.200.
- At present, the daily MACD and stochastic indicators are showing loss of upward potential, along with the stochastic indicator pointing towards the south, indicates at a weak technical scenario. Moreover, a potential signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic oscillators moving downward, further validates the above view.
- Key intraday support is located at the AED0.200 level, followed the AED0.196 and AED0.192 levels. A move back below the latter might trigger further weakness in the stock.
- On the flipside, important resistance is positioned at the 20day SMA (currently placed at AED0.206), followed by the AED0.210 and AED0.214 levels. A surge above the latter might lead to upside momentum in the stock.



Dubai

Top Gainers & Losers



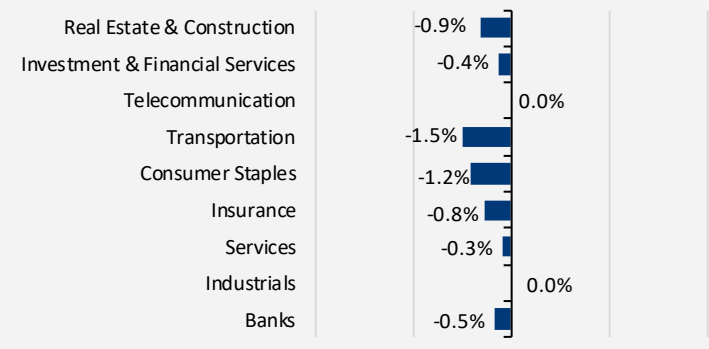
Top Volume

| Company | Volume |
|---------------------------|------------|
| Amlak Finance PJSC | 13,443,417 |
| Islamic Arab Insurance Co | 13,346,715 |
| Deyaar Development PJSC | 8,284,981 |
| Air Arabia PJSC | 7,348,113 |
| Emaar Properties PJSC | 7,148,885 |

Volume Gainers

| Company | Change (%) |
|--|------------|
| Ajman Bank PJSC | 2389% |
| Gulf Navigation Holding PJSC | 1717% |
| Amlak Finance PJSC | 211% |
| SHUAA Capital PSC | 101% |
| Emirates Integrated Telecommunications Co PJSC | 95% |

Sector Performance



Market Overview

| | 05-Nov-19 | 04-Nov-19 | Change | % Change |
|----------------|-----------|-----------|----------|----------|
| Index (Last) | 2687.8 | 2706.7 | -19.0 | -0.7% |
| Volume (000's) | 102208.0 | 162112.0 | -59904.0 | -37.0% |
| Deals | 2519.0 | 2547.0 | -28.0 | -1.1% |
| Value (mill) | 161.8 | 293.2 | -131.4 | -44.8% |
| Company Traded | 35.0 | 36.0 | -1.0 | -2.8% |
| Gainers | 7.0 | 13.0 | -6.0 | -46.2% |
| Laggards | 23.0 | 17.0 | 6.0 | 35.3% |
| No Change | 5.0 | 6.0 | -1.0 | -16.7% |

52 Week High

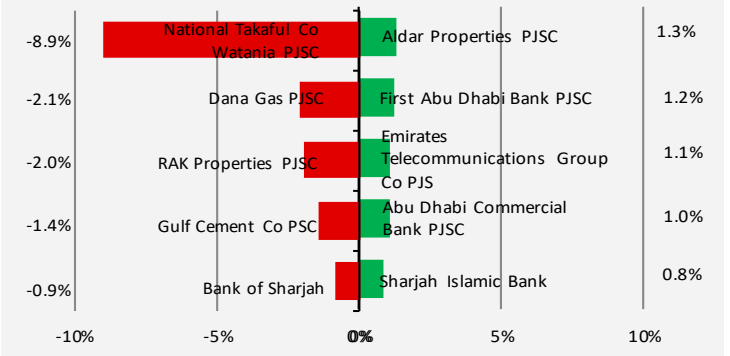
2951.6

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



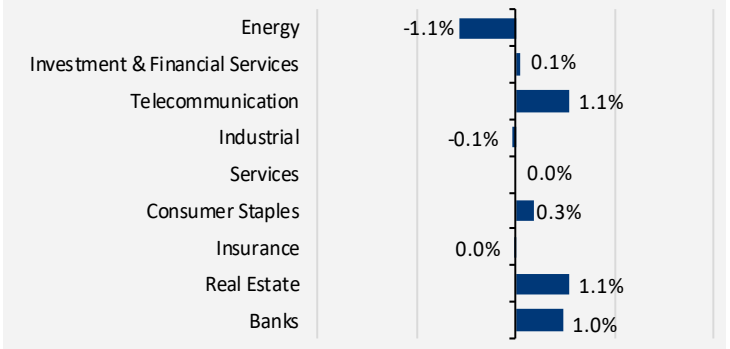
Top Volume

| Company | Volume |
|--------------------------------|------------|
| Ras Al Khaimah Cement Co PSC | 41,111,135 |
| Aldar Properties PJSC | 7,060,188 |
| Dana Gas PJSC | 4,632,975 |
| Eshraq Properties Co PJSC | 1,498,566 |
| Abu Dhabi Commercial Bank PJSC | 1,345,496 |

Volume Gainers

| Company | Change (%) |
|-----------------------------------|------------|
| Ras Al Khaimah Cement Co PSC | 30362% |
| Al Waha Capital PJSC | 997% |
| RAK Properties PJSC | 208% |
| Abu Dhabi National Energy Co PJSC | 203% |
| Gulf Cement Co PSC | 175% |

Sector Performance



Market Overview

| | 05-Nov-19 | 04-Nov-19 | Change | % Change |
|----------------|-----------|-----------|---------|----------|
| Index (Last) | 5154.1 | 5110.3 | 43.8 | 0.9% |
| Volume (000's) | 107309.0 | 38671.0 | 68638.0 | 177.5% |
| Deals | 1379.0 | 1297.0 | 82.0 | 6.3% |
| Value (mill) | 317.0 | 97.2 | 219.8 | 226.1% |
| Company Traded | 24.0 | 29.0 | -5.0 | -17.2% |
| Gainers | 11.0 | 12.0 | -1.0 | -8.3% |
| Laggards | 7.0 | 15.0 | -8.0 | -53.3% |
| No Change | 6.0 | 2.0 | 4.0 | 200.0% |

52 Week High

5426.3

52 Week Low

4671.0

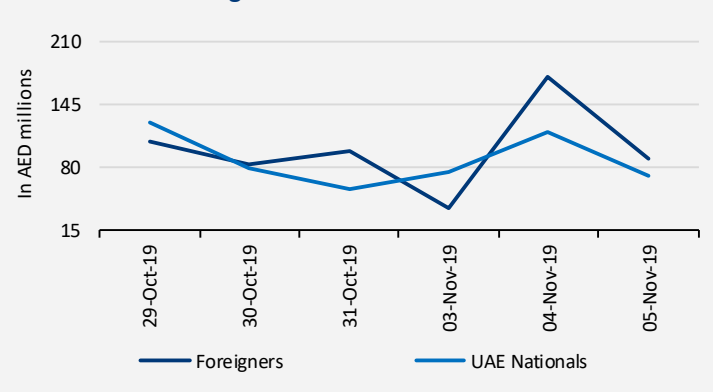
Abu Dhabi Foreign Ownership Limit

| Company Name | Allow Foreign Ownership | Allowed For Foreigners | Current Foreigner Share |
|--------------------------------|-------------------------|------------------------|-------------------------|
| Al Buhaira Insurance | Yes | 25.00% | 20.10% |
| AD Aviation | No | 0.00% | 0.00% |
| AD Commercial Bank | Yes | 49.00% | 14.53% |
| AD Islamic Bank | No | 25.00% | 6.46% |
| AD National Hotels | Yes | 25.00% | 0.97% |
| AD National Insurance | Yes | 0.00% | 0.18% |
| AD Ship Building | Yes | 49.00% | 1.02% |
| Fujairah National Insurance | No | 0.00% | 0.00% |
| AGTHIA GROUP PJSC | Yes | 25.00% | 13.75% |
| Al Khazna Insurance | Yes | 25.00% | 5.01% |
| Al Ain Al Ahlia Insurance | No | 0.00% | 0.00% |
| ALDAR Properties | Yes | 49.00% | 28.26% |
| Arkan Building Materials | No | 49.00% | 1.02% |
| Al Wathba Insurance | No | 0.00% | 1.17% |
| Green Crescent Insurance | Yes | 49.00% | 31.69% |
| Bank of Sharjah | Yes | 30.00% | 18.86% |
| Commercial Bank International | Yes | 49.00% | 48.99% |
| Dana Gas | Yes | 49.00% | 52.84% |
| Al Dhafra Insurance | No | 15.00% | 0.00% |
| Emirates Driving | No | 0.00% | 0.00% |
| Emirates Insurance | Yes | 0.00% | 0.25% |
| Eshraq properties Co. | Yes | 49.00% | 36.17% |
| Etisalat | Yes | 20.00% | 5.15% |
| Fujairah Building Industries | No | 0.00% | 0.00% |
| Fujairah Cement | Yes | 49.00% | 7.35% |
| Finance House | Yes | 20.00% | 11.22% |
| Foodco Holding | No | 0.00% | 0.47% |
| Gulf Cement | Yes | 49.00% | 17.00% |
| Gulf Medical Projects | Yes | 49.00% | 6.03% |
| Insurance House P.S.C | Yes | 25.00% | 0.37% |
| Invest Bank | Yes | 20.00% | 0.27% |
| Gulf Pharmaceutical | Yes | 49.00% | 34.30% |
| MANZEL Real Estate | Yes | 49.00% | 18.98% |
| Methaq Takaful Insurance | Yes | 25.00% | 24.92% |
| National Bank of Fujairah | No | 0.00% | 0.00% |
| National Bank of Um Al-Qaiwain | No | 10.00% | 0.92% |

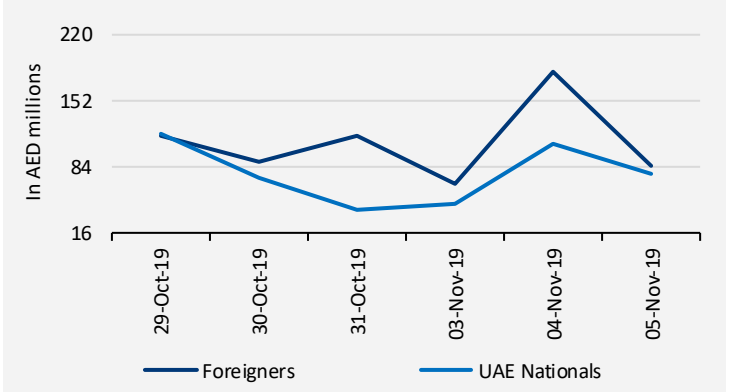
| Company Name | Allow Foreign Ownership | Allowed For Foreigners | Current Foreigner Share |
|-------------------------------|-------------------------|------------------------|-------------------------|
| National Marine Dredging | Yes | 0.00% | 0.05% |
| Oman & Emirates Holding | Yes | 0.00% | 0.10% |
| Ooredoo | Yes | 100.00% | 87.68% |
| Umm Al-Qaiwain Cement | Yes | 49.00% | 9.48% |
| RAK Cement | Yes | 49.00% | 29.11% |
| RAK Ceramic | Yes | 49.00% | 53.26% |
| RAK Properties | Yes | 49.00% | 26.71% |
| RAK White Cement | Yes | 49.00% | 18.41% |
| RAK Poultry & Feeding | Yes | 14.00% | 15.91% |
| Sharjah Cement | Yes | 15.00% | 1.99% |
| Sharjah Group Company | Yes | 49.00% | 20.77% |
| Sharjah Islamic Bank | Yes | 0.00% | 18.88% |
| Sharjah Insurance | Yes | 0.00% | 0.00% |
| Sudatel | Yes | 100.00% | 76.24% |
| The National Investor company | No | 0.00% | 0.01% |
| United Arab Bank | Yes | 49.00% | 47.03% |
| Union Cement | Yes | 49.00% | 1.29% |
| United Insurance | Yes | 25.00% | 25.00% |
| Union National Bank | Yes | 40.00% | 90.91% |
| Union Insurance | Yes | 25.00% | 3.84% |
| Waha Capital PJSC | Yes | 49.00% | 4.60% |
| National Takaful Company | Yes | 25.00% | 12.90% |
| NBAD OneShare MSCI UAE ETF | Yes | 100.00% | 0.00% |
| Emirate of Abu Dhabi | No | 0.00% | 0.00% |
| ADIB Right Issue Shares 2015 | No | 0.00% | 0.00% |
| International Fish Farming | Yes | 49.00% | 6.31% |
| AD for Building & M | Yes | 25.00% | 4.85% |
| Gulf Livestock Company | Yes | 49.00% | 67.04% |
| National Bank of AD | Yes | 25.00% | 11.03% |
| NBAD Convertible Notes | Yes | 100.00% | 0.00% |
| National Bank of RAK | Yes | 40.00% | 18.23% |
| RAK National Insurance | Yes | 25.00% | 0.00% |
| AD National Energy | No | 0.00% | 0.00% |
| AD National Takaful | No | 0.00% | 0.00% |

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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