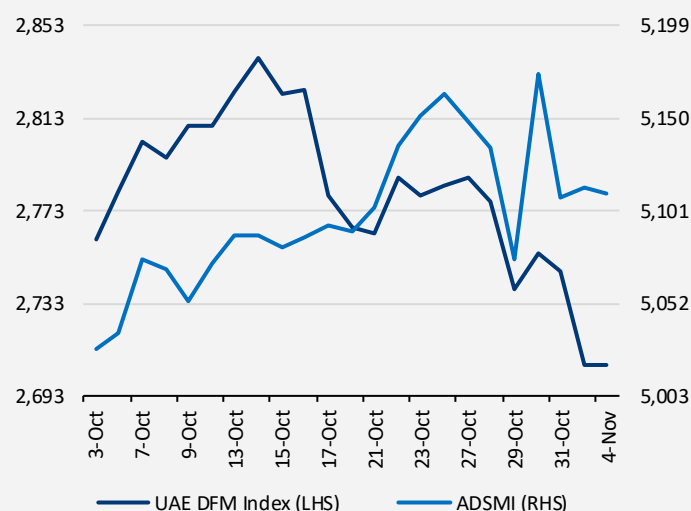


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5110.34 ↓	-2.99	-0.06%	3.97%	1.48%	2.78%	15.28
UAE DFM Index	2706.73 ↑	0.14	0.01%	7.00%	-2.69%	-3.15%	10.70
Bahrain BSE index	1520.71 ↑	0.20	0.01%	13.72%	0.58%	15.60%	11.39
Kuwait Main Market Index	4750.44 ↓	-14.83	-0.31%	-4.87%	0.98%	1.72%	14.89
Saudi Arabia TASI	7653.21 ↑	62.88	0.83%	-1.86%	-3.89%	-1.91%	19.52
Oman MSM30 Index	4020.88 ↑	13.41	0.33%	-7.21%	-0.15%	-8.93%	7.44
Qatar DSM Index	10200.98 ↑	4.85	0.05%	-0.95%	-1.09%	-2.46%	14.81

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as losses in material and financial sector stocks were capped by gains in banking and industrial sector stocks.
- Material sector stocks, Ras Al Khaimah Co. for White Cement and Arkan Building Materials Co. declined 9.3% and 8.1%, respectively. Financial sector stocks, SHUAA Capital, Amlak Finance and Dubai Financial Market dropped 3.7%, 1.3% and 1.0%, respectively.
- On the bright side, lenders, Mashreqbank, Sharjah Islamic Bank and Ajman Bank increased 5.3%, 1.7% and 1.3%, respectively. Industrial sector stocks, Arabtec Holding, National Central Cooling Co. and Air Arabia rose 2.6%, 2.1%, 1.2% and 1.0%, respectively.
- Deyaar Development announced that it has completed the construction work of its flagship Midtown project on the Afnan District in Dubai Production City and has started handing over the possessions.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% lower at 5,110.3, while the Dubai Financial Market index closed marginally higher at 2,706.7.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
4 Nov	CPI YoY	Sep	-	-2.17%	-2.01%	-	High
5 Nov	IHS Markit UAE PMI	Oct	-	-	51.01	-	Medium

## Company Events This Week

### Dubai

Date	Company	Event
11/03/2019	Emaar Malls PJSC, National Central Cooling Co PJSC	Q3
11/04/2019	National General Insurance Co	Q3
11/05/2019	Dubai Financial Market PJSC	Q3
11/06/2019	SHUAA Capital PSC, DXB Entertainments PJSC, Arabian Scandinavian Insurance Co PLC	Q3
11/07/2019	Arabtec Holding PJSC, Amlak Finance PJSC	Q3

### Abu Dhabi

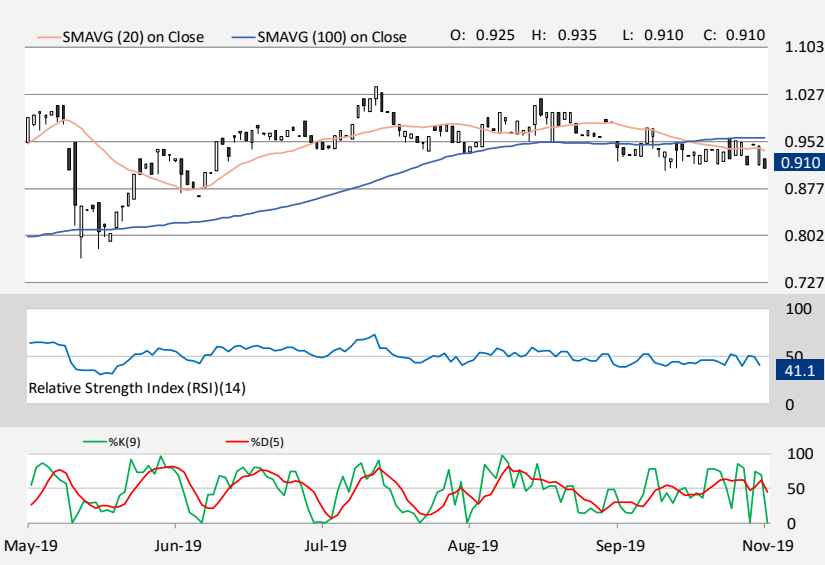
Date	Company	Event
11/03/2019	Ras Al Khaimah Co for White Cement & Construction	Q3
11/04/2019	Abu Dhabi National Hotels, Ras Al Khaimah Ceramics, Al Khaleej Investment PJSC, Umm Al Qaiwain General Investment Co	Q3
11/05/2019	International Holdings Co PJSC, Finance House PJSC, Sharjah Group, Abu Dhabi Islamic Bank PJSC	Q3
11/06/2019	Commercial Bank International PSC	Q3
11/07/2019	Emirates Insurance Co, Al Waha Capital PJSC, National Corp for Tourism & Hotels, United Arab Bank PJSC, Ras Al-Khaimah National Insurance Co, Fujairah Building Industries PSC, Abu Dhabi National Takaful Co PSC, Abu Dhabi National Energy Co PSC	Q3

## Emirates Integrated Telecommunications Co.



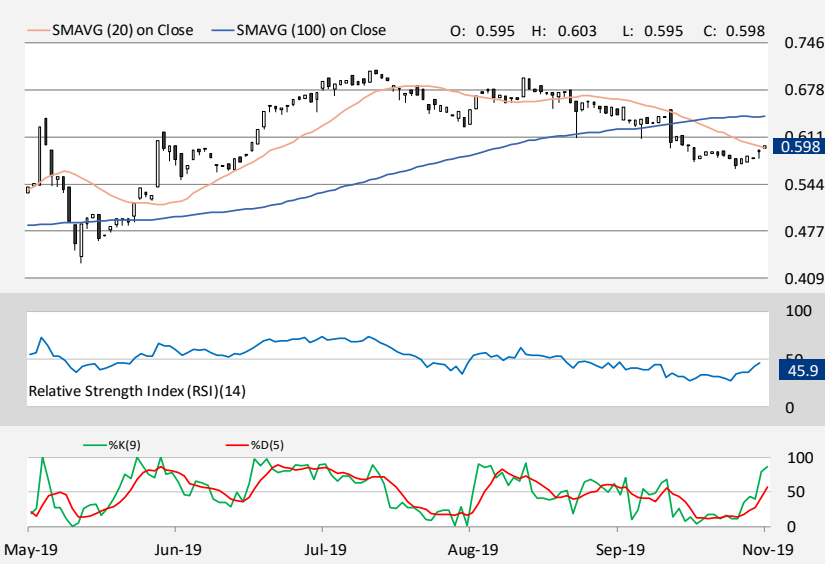
- The stock traded lower yesterday and closed below the daily lower Bollinger band (currently placed at AED5.47) at AED5.40.
- A negative centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators placed below their midlines, reflects a bearish technical outlook. Moreover, the weekly momentum oscillators are heading towards the south, further endorsing the above stance.
- Key support is seen at the AED5.32 level, followed by the AED5.25 and AED5.15 levels. A breach below the later might lead to increased selling pressure on the stock.
- However, the daily lower Bollinger band crossover suggests a possible recovery in the stock. Important resistance is aligned at the 100day SMA (currently trading at AED5.48), followed by the AED5.55 and AED5.63 levels. A surge above the latter might trigger bullishness in the stock.

## SHUAA Capital



- The stock recorded marginal losses in the previous session to end at AED0.910.
- A possible signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators pointing towards the south, indicates the presence of negative momentum in the stock. In addition, the weekly MACD and RSI are trading with a downside bias, accompanied by the stochastic indicator tranquil below its oversold zone, further supports the above view.
- Immediate support is located at AED0.896 level, followed by the 200day SMA (currently placed at AED0.888) and the AED0.873 level. A move back below the latter might trigger further weakness in the stock.
- Meanwhile, key resistance resides at the AED0.928 level, followed by the AED0.935 and AED0.948 levels. A break above the latter might lead to positivity in the stock.

## Islamic Arab Insurance Co.



- The stock traded in the green in the last session and finished at AED0.598, after hitting a high at AED0.603.
- At present, the daily MACD and RSI are sharply moving upwards, along with the stochastic indicator placed in its overbought territory, hints at potential bullish momentum in the coming session. Also, the weekly RSI is trading with a positive bias, coupled with the stochastic indicator moving out of its oversold region, further confirms the above outlook.
- Crucial resistance is positioned at the AED0.603 level, followed by the AED0.609 and AED0.614 levels. A sustained break above the latter might trigger further bullishness in the stock.
- On the other hand, key technical support is placed at the AED0.592 level, followed by the AED0.586 and AED0.580 levels. A breach below the latter might lead to downside momentum in the stock.

## Dubai Investments



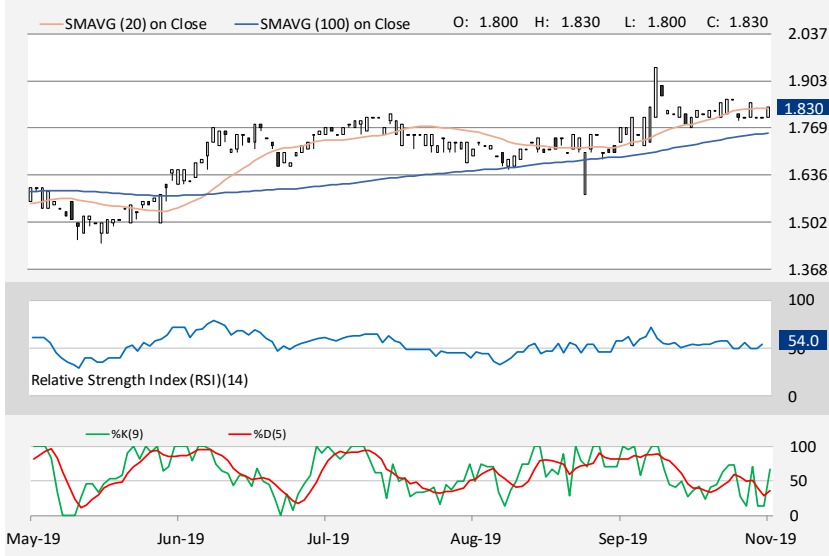
- The stock traded in the negative territory yesterday to settle at AED1.27, after nudging a low at AED1.26.
- A negative centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators oscillating below their 50lines, indicates a negative technical scenario. Likewise, a possible signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators trading with a negative showing, further supports the above view.
- Important support is seen at the daily lower Bollinger band (currently trading at AED1.26), followed by the AED1.24 and AED1.21 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- On the flipside, key resistance is positioned at the AED1.29 level, followed by the 200day SMA (currently placed at AED1.32) and the AED1.34 level.

## Amlak Finance



- The stock traded lower for the third straight session yesterday and ended at AED0.540, following a low at AED0.533.
- Presently, the daily MACD and RSI are trading with a bearish showing, along with the stochastic indicator tranquil in its oversold region, hints the presence of bearish momentum in the stock. Additionally, the weekly RSI is directing towards the south, coupled with the stochastic indicator showing loss of upward potential, further validates the above outlook.
- Key intraday support is situated at the AED0.519 level, followed by the AED0.502 and AED0.480 levels. A move back below the latter might lead to further bearishness in the stock.
- On the contrary, immediate resistance is placed at the AED0.559 level, followed by the AED0.583 and AED0.600 levels.

## TABREED

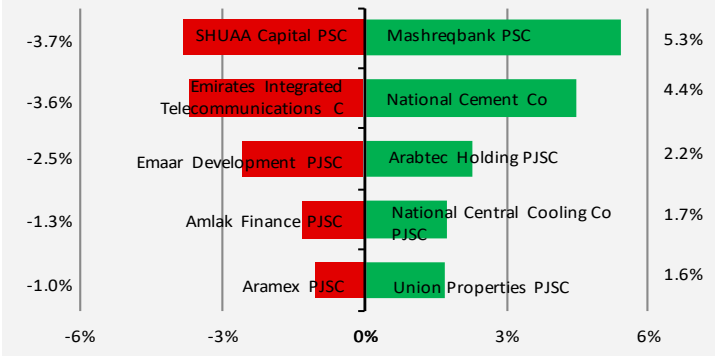


- The stock registered moderate gains yesterday to close at AED1.83.
- As of now, the daily MACD and stochastic indicators are pointing towards the north, along with the stochastic indicator trading with an upside bias, reflects a positive technical scenario. Besides, the weekly MACD and RSI are placed at a higher level above their centrelines, accompanied by the stochastic indicator trading with a bullish showing, further elaborates the above outlook.
- Important resistance is positioned at the AED1.85 level, followed by the AED1.86 and the daily upper Bollinger band (currently trading at AED1.89). A break above the latter might lead to further positivity in the stock.
- On the flipside, key support is located at the AED1.80 level, followed by the AED1.78 and AED1.75 levels. A breach below the latter might trigger weakness in the stock.



## Dubai

### Top Gainers & Losers



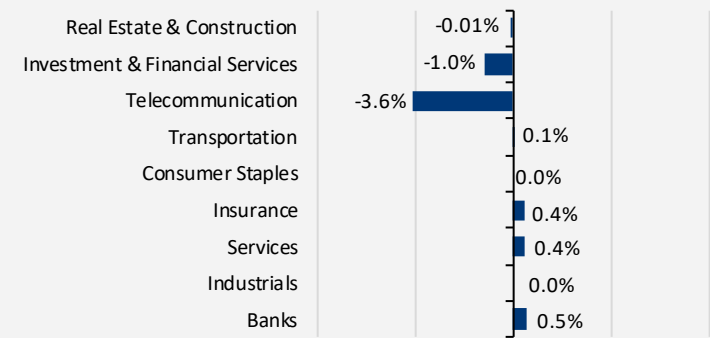
### Top Volume

Company	Volume
Union Properties PJSC	49,616,640
Emaar Properties PJSC	14,392,681
Emirates NBD PJSC	9,441,196
Air Arabia PJSC	8,995,378
Deyaar Development PJSC	8,172,438

### Volume Gainers

Company	Change (%)
Dar Al Takaful PJSC	10574%
Emirates Integrated Telecommunications Co PJSC	3092%
Emirates NBD PJSC	2346%
SHUAA Capital PSC	2043%
Emaar Properties PJSC	1436%

### Sector Performance



### Market Overview

	04-Nov-19	03-Nov-19	Change	% Change
Index (Last)	2706.7	2706.6	0.1	0.0%
Volume (000's)	162112.0	92614.0	69498.0	75.0%
Deals	2547.0	1462.0	1085.0	74.2%
Value (mill)	293.2	114.2	179.1	156.8%
Company Traded	36.0	33.0	3.0	9.1%
Gainers	13.0	10.0	3.0	30.0%
Laggards	17.0	17.0	0.0	0.0%
No Change	6.0	6.0	0.0	0.0%

52 Week High

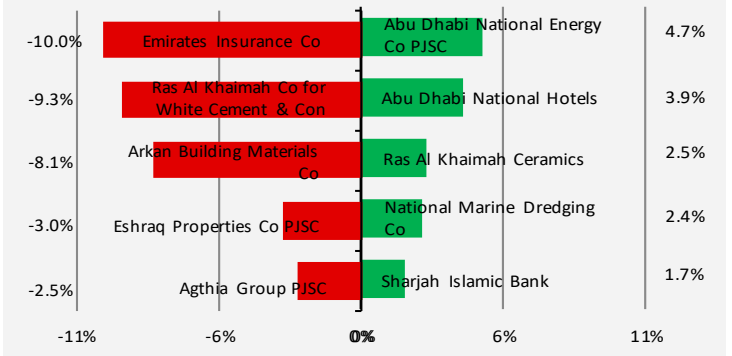
2951.6

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



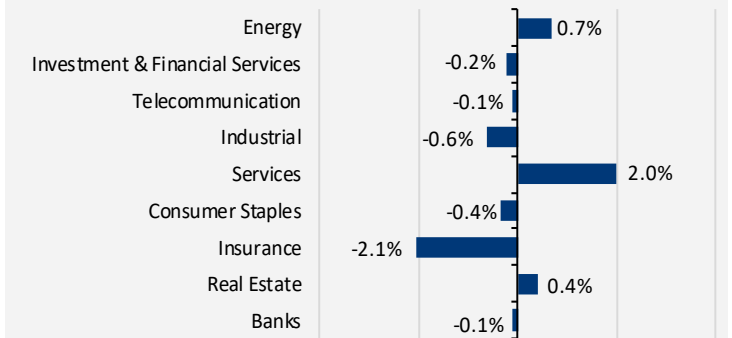
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	14,201,424
Dana Gas PJSC	8,381,758
Aldar Properties PJSC	3,924,259
International Fish Farming Holding Co PJSC	1,903,500
Abu Dhabi Commercial Bank PJSC	1,538,770

### Volume Gainers

Company	Change (%)
National Marine Dredging Co	5395%
Ras Al Khaimah Ceramics	4484%
Agthia Group PJSC	2979%
Dana Gas PJSC	1366%
Eshraq Properties Co PJSC	839%

### Sector Performance



### Market Overview

	04-Nov-19	03-Nov-19	Change	% Change
Index (Last)	5110.3	5113.3	-3.0	-0.1%
Volume (000's)	38671.0	33670.0	5001.0	14.9%
Deals	1297.0	1472.0	-175.0	-11.9%
Value (mill)	97.2	144.8	-47.6	-32.9%
Company Traded	29.0	29.0	0.0	0.0%
Gainers	12.0	11.0	1.0	9.1%
Laggards	15.0	13.0	2.0	15.4%
No Change	2.0	5.0	-3.0	-60.0%

52 Week High

5426.3

52 Week Low

4671.0



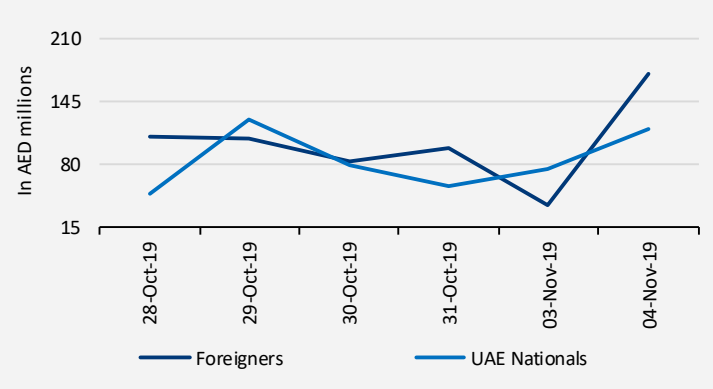
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.52%
AD Islamic Bank	No	25.00%	6.47%
AD National Hotels	Yes	25.00%	0.97%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.02%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.75%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.24%
Arkan Building Materials	No	49.00%	1.02%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.69%
Bank of Sharjah	Yes	30.00%	18.86%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	52.89%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.14%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.03%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.30%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.92%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

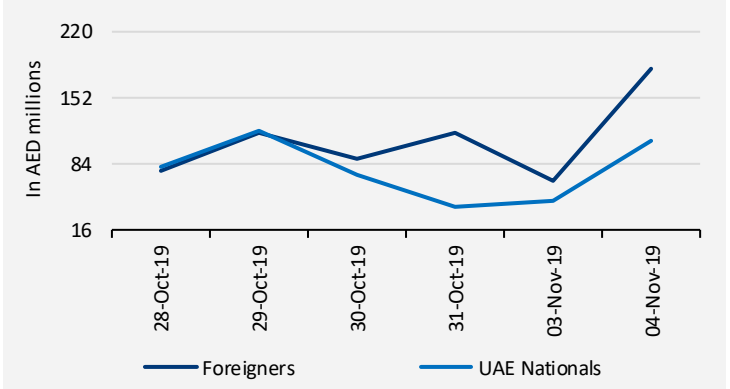
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.19%
RAK Properties	Yes	49.00%	26.70%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.99%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.88%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.23%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.03%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	4.61%
National Takaful Company	Yes	25.00%	12.87%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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