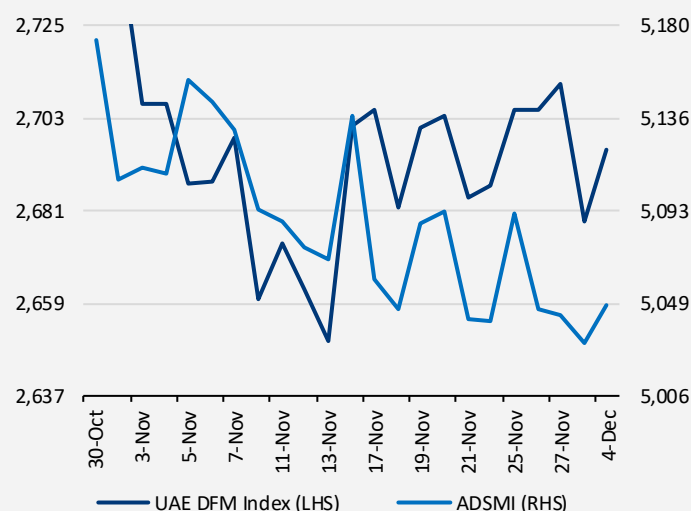


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5047.97 ↑	17.21	0.34%	2.70%	-2.06%	4.50%	15.52
UAE DFM Index	2695.62 ↑	16.92	0.63%	6.56%	0.29%	2.41%	10.70
Bahrain BSE index	1544.12 ↑	3.58	0.23%	15.47%	1.72%	16.78%	12.47
Kuwait Main Market Index	4805.17 ↑	20.23	0.42%	-3.77%	1.56%	1.73%	12.46
Saudi Arabia TASI	7871.20 ↓	-11.83	-0.15%	0.93%	1.14%	-0.16%	20.28
Oman MSM30 Index	4040.36 ↓	-16.43	-0.41%	-6.76%	0.35%	-11.25%	7.63
Qatar DSM Index	10272.11 ↑	86.02	0.84%	-0.26%	-0.31%	-3.00%	14.92

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, supported by gains in financial, material and banking sector stocks.
- Financial sector stock, Abu Dhabi National Takaful Co. jumped 11.7%, while its peers Emirates NBD, Dubai Investments, Al Waha Capital and Amanat Holdings rose 2.6%, 2.4%, 2.0% and 0.7%, respectively.
- Material sector stocks, Ras Al Khaimah Cement Co., Ras Al Khaimah Ceramics and Gulf Cement Co. gained 3.1%, 1.9% and 1.8%, respectively.
- Lenders, Ajman Bank, Dubai Islamic Bank and Abu Dhabi Islamic Bank rose 1.5%, 0.8% and 0.2%, respectively.
- Deyaar Development announced that it has signed a partnership deal with Dubai Islamic Bank to provide customised home financing solutions for its customers who want to purchase homes at its flagship Midtown project.
- DP World announced that its subsidiary, Unifeeder, has acquired a 77.0% stake in marine logistics provider, Feedertech Group.
- Emirates District Cooling (Emicool) has partnered with Total Solar Distributed Generation, a subsidiary of French energy giant Total, to launch a solar plant at the Dubai Investment Park (DIP).
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 5048.0, while the Dubai Financial Market index ended 0.6% higher at 2695.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5 Nov	IHS Markit UAE PMI	Nov	-	-	51.10	-	Medium
2 Nov–9 Nov	CPI YoY	Oct	-	-	-2.17%	-	High

Company Events This Week

Dubai

Date	Company	Event
12/1/2019	-	-
12/2/2019	-	-
12/3/2019	-	-
12/4/2019	-	-
12/5/2019	-	-

Abu Dhabi

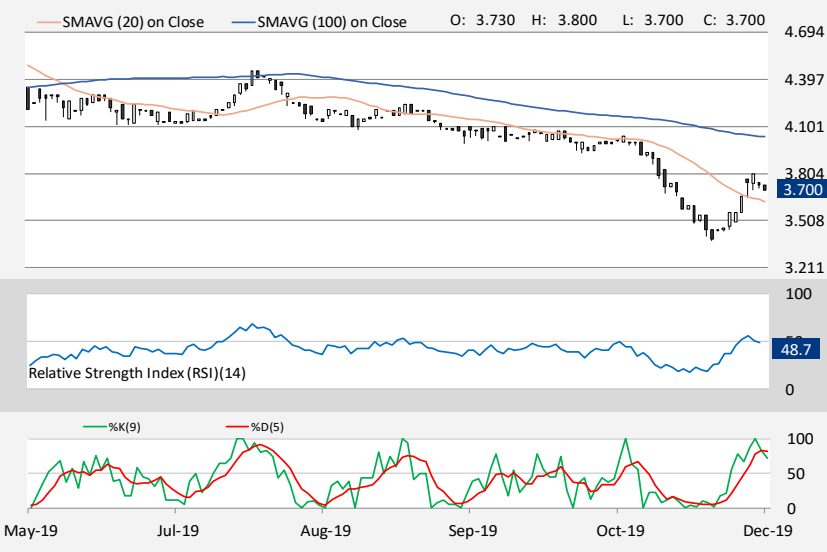
Date	Company	Event
12/1/2019	-	-
12/2/2019	-	-
12/3/2019	-	-
12/4/2019	-	-
12/5/2019	-	-

Emirates NBD



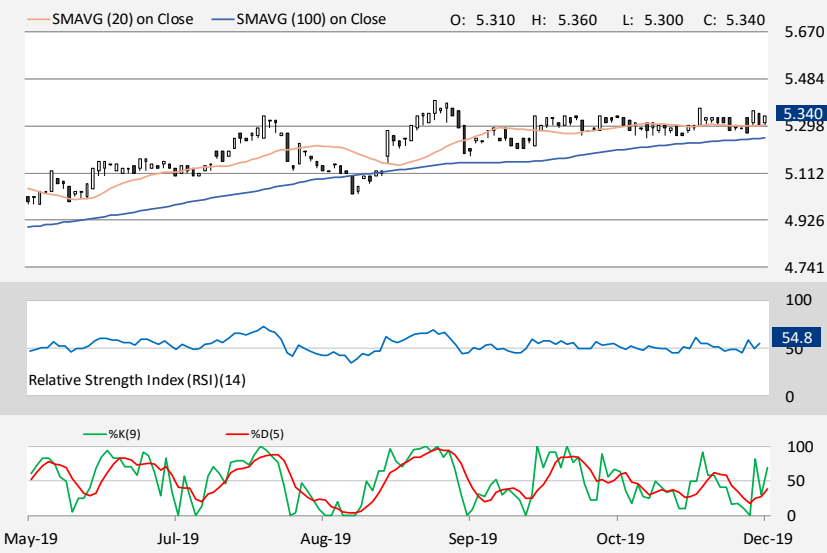
- The stock posted marginal gains yesterday and closed at AED12.00, after notching a high at AED12.10.
- A positive centreline crossover by the daily MACD, coupled with the RSI indicator trading with a positive showing, indicates at a positive technical outlook. Additionally, the weekly RSI is moving upwards, accompanied by the stochastic indicator attempting to move out of its oversold zone, further elaborates the above stance.
- Important resistance is placed at the 50day SMA (currently placed at AED12.11), followed by the AED12.20 and AED12.35 levels. A break above the latter might lead to further acceleration to the upside.
- Conversely, crucial support is located at the 100day SMA (currently trading at AED11.89), followed by the AED11.80 and AED11.70 levels. A breach below the latter might trigger negative momentum in the stock.

ARAMEX



- Yesterday, the stock traded in the red for the second consecutive session to settle at AED3.70.
- As of now, the daily RSI is trading with a downside bias, coupled with the stochastic indicator directing towards the south, reflects at a negative technical scenario. Adding to it, the weekly MACD is tranquil in its negative territory, along with the RSI indicator showing loss of upward potential, further affirms the above view.
- Immediate support is situated at the 20day SMA (currently trading at AED3.63), followed by the AED3.56 and AED3.50 levels. A move back below the latter might lead to further negativity in the stock.
- Meanwhile, key technical barrier is observed at the AED3.80 level, followed by the 50day SMA (currently placed at AED3.86) and the AED3.92 level. A break above the latter might generate positive momentum in the stock.

Dubai Islamic Bank



- The stock traded in the positive territory in the prior session and ended at AED5.34, after hitting a high at AED5.36.
- A recent signal line crossover from below by the daily MACD, along with the RSI and stochastic oscillators trading with a bullish showing, hints the presence of positive momentum in the stock. In addition, the weekly MACD is trading in its positive region, coupled with the RSI indicator heading towards the north, further validates the above stance.
- Key resistance is positioned at the AED5.38 level, followed by the AED5.44 and AED5.51 levels. A sustained break above the latter might lead to further bullish momentum in the stock.
- On the other hand, key technical support is seen at the 50day SMA (currently placed at AED5.29), followed by the AED5.24 and AED5.19 levels. A move back below the latter might lead to downside momentum in the stock.

Emirates Integrated Telecommunications Co.



- The stock traded in the red in the previous session to close at AED5.47.
- As of now, the daily MACD is placed at a lower level below its centreline, accompanied by the RSI and stochastic oscillators trading with a downside bias, hints at a negative technical outlook. Likewise, the weekly MACD and RSI indicators are heading towards the south, further substantiating the above stance.
- Key intraday support is located at the 20day SMA (currently trading at AED5.45), followed by the AED5.41 and AED5.37 levels. A move back below the latter might trigger further negativity in the stock.
- Conversely, important resistance is observed at the AED5.50 level, followed by the 50day SMA (currently placed at AED5.55) and the AED5.60 level. A sustained break above the latter might lead to positive momentum in the stock.

Dubai Investments



- Yesterday, the stock formed a long bullish candlestick pattern and closed at AED1.29.
- Presently, the daily MACD and RSI indicators are trading with a positive tone, coupled with the stochastic indicator placed in its overbought territory, reflects at a bullish momentum in the stock. Adding to it, the weekly momentum oscillators are directing towards the north, further confirming the above stance.
- Key technical barrier is located at the 200day SMA (currently placed at AED1.32), followed by the AED1.36 and AED1.41 levels. A break above the latter might trigger further bullish momentum in the stock.
- On the other hand, important support is placed at the daily lower Bollinger band (currently trading at AED1.24), followed by the AED1.19 and AED1.15 levels. A move back below the latter might lead to bearish momentum in the stock.

Islamic Arab Insurance Co.

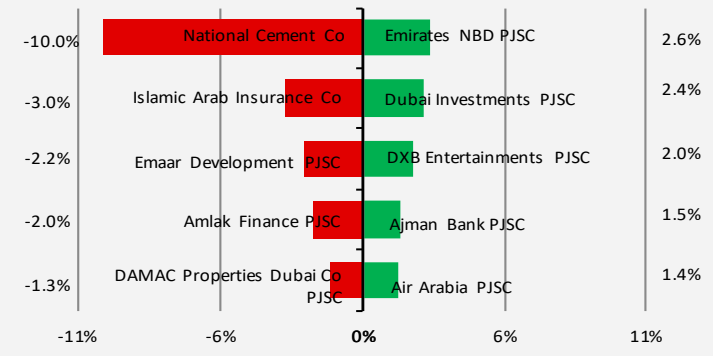


- The stock posted moderate losses yesterday to settle at AED0.525.
- Currently, the daily MACD is trading with a weak bias, along with the RSI indicator placed below its midline, indicates at a negative momentum in the stock. In addition, the weekly MACD and RSI indicators are pointing towards the south, coupled with the stochastic indicator placed in its oversold region, further supports the above view.
- Important support is seen at the AED0.514 level, followed by the daily lower Bollinger band (currently placed at AED0.496) and the AED0.487 level. A move back below the latter might lead to further acceleration to the downside.
- On the flipside, key resistance resides at the AED0.539 level, followed by the 20day SMA (currently trading at AED0.551) and the AED0.562 level. A surge above the latter might generate positivity in the stock.



Dubai

Top Gainers & Losers



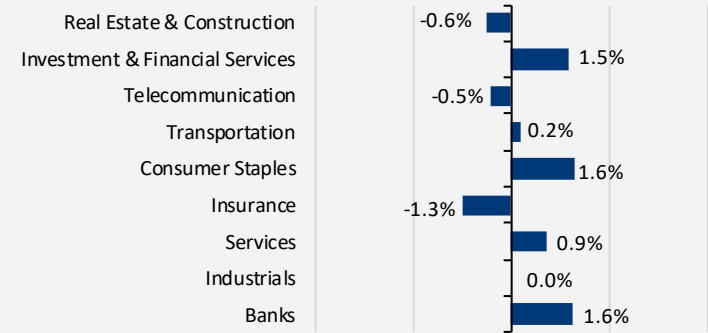
Top Volume

Company	Volume
Dubai Financial Market PJSC	11,051,319
Emaar Properties PJSC	10,143,215
Emirates NBD PJSC	7,650,399
Air Arabia PJSC	6,060,146
Emaar Malls Group PJSC	5,226,283

Volume Gainers

Company	Change (%)
Aramex PJSC	1435%
National Central Cooling Co PJSC	560%
Emirates NBD PJSC	252%
SHUAA Capital PSC	212%
Ajman Bank PJSC	175%

Sector Performance



Market Overview

	04-Dec-19	28-Nov-19	Change	% Change
Index (Last)	2695.6	2678.7	16.9	0.6%
Volume (000's)	127970.0	147477.0	-19507.0	-13.2%
Deals	3638.0	2944.0	694.0	23.6%
Value (mill)	308.0	215.1	92.9	43.2%
Company Traded	31.0	33.0	-2.0	-6.1%
Gainers	15.0	9.0	6.0	66.7%
Laggards	15.0	20.0	-5.0	-25.0%
No Change	1.0	4.0	-3.0	-75.0%

52 Week High

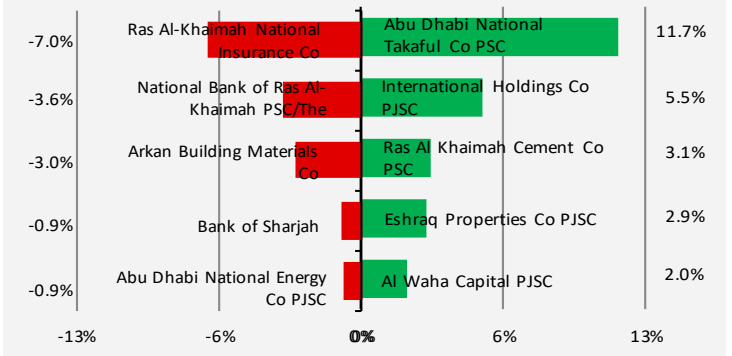
2951.6

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



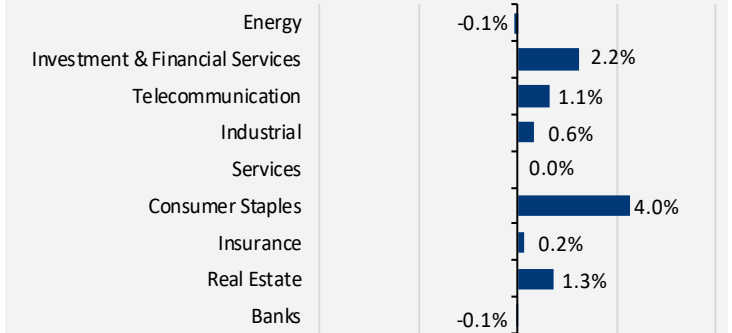
Top Volume

Company	Volume
Dana Gas PJSC	64,238,956
Aldar Properties PJSC	16,944,762
Abu Dhabi Commercial Bank PJSC	5,518,187
Al Waha Capital PJSC	3,000,000
International Fish Farming Holding Co PJSC	1,639,930

Volume Gainers

Company	Change (%)
Dana Gas PJSC	4738%
Agthia Group PJSC	624%
Al Waha Capital PJSC	296%
Aldar Properties PJSC	229%
Abu Dhabi Commercial Bank PJSC	125%

Sector Performance



Market Overview

	04-Dec-19	28-Nov-19	Change	% Change
Index (Last)	5048.0	5030.8	17.2	0.3%
Volume (000's)	104344.0	28006.0	76338.0	272.6%
Deals	2114.0	1167.0	947.0	81.1%
Value (mill)	303.1	175.7	127.4	72.5%
Company Traded	26.0	30.0	-4.0	-13.3%
Gainers	10.0	8.0	2.0	25.0%
Laggards	10.0	16.0	-6.0	-37.5%
No Change	6.0	6.0	0.0	0.0%

52 Week High

5426.3

52 Week Low

4671.0

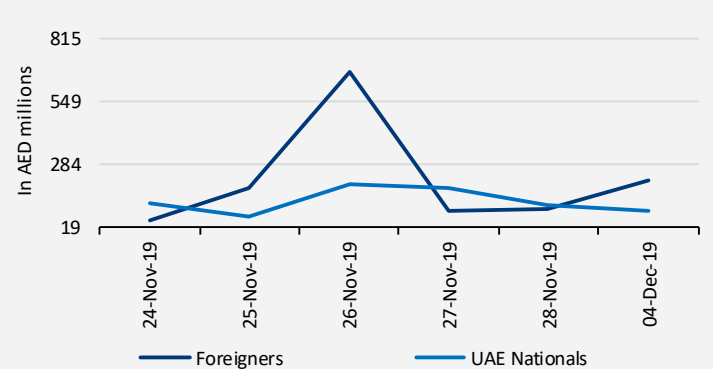
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.39%
AD Islamic Bank	No	25.00%	6.29%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.99%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	11.81%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.00%
Arkan Building Materials	No	49.00%	2.94%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.64%
Bank of Sharjah	Yes	30.00%	18.78%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.50%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.12%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.91%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.77%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

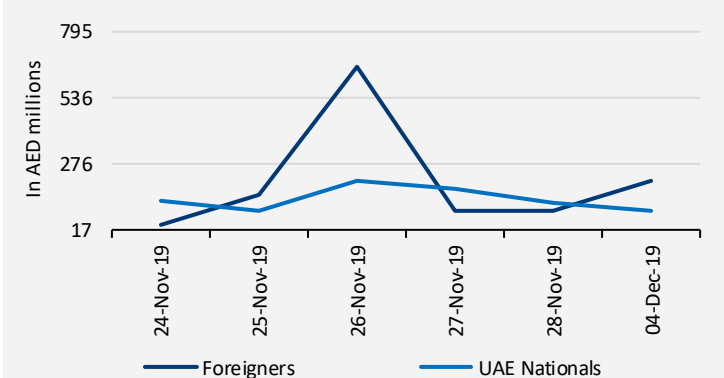
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.56%
RAK Properties	Yes	49.00%	26.69%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.08%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	18.88%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.24%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.98%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	4.52%
National Takaful Company	Yes	25.00%	12.73%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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