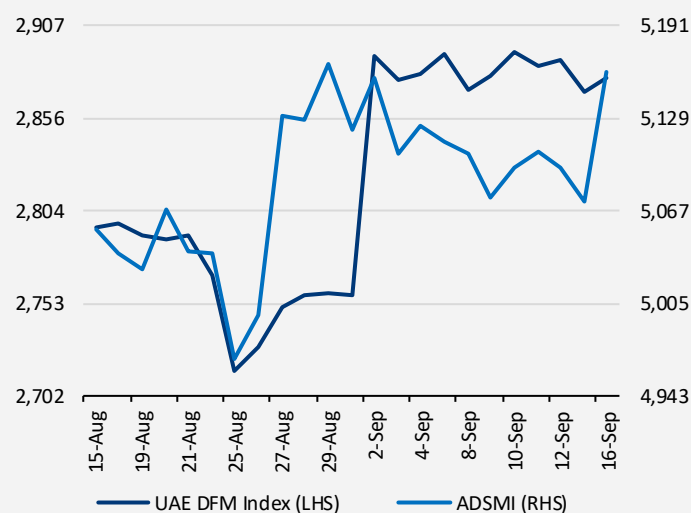


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5160.73 ↑	86.88	1.71%	5.00%	2.41%	5.69%	15.46
UAE DFM Index	2878.04 ↑	8.20	0.29%	13.77%	2.90%	4.58%	12.10
Bahrain BSE index	1524.33 ↓	-11.22	-0.73%	13.99%	-0.40%	13.84%	11.42
Kuwait Main Market Index	4726.82 ↓	-6.71	-0.14%	-5.34%	-2.15%	-0.36%	14.97
Saudi Arabia TASI	7827.17 ↑	77.71	1.00%	0.37%	-8.21%	2.86%	19.41
Oman MSM30 Index	4008.93 ↓	-12.21	-0.30%	-7.49%	3.79%	-11.23%	8.16
Qatar DSM Index	10511.58 ↑	116.68	1.12%	2.06%	7.46%	6.90%	15.19

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in real estate, banking, telecom and industrial sector stocks.
- Property sector stocks, Emaar Development, RAK Properties and Emaar Malls increased 2.7%, 2.2% and 1.1%, respectively. Lenders, Abu Dhabi Commercial Bank, Ajman Bank, First Abu Dhabi Bank and Abu Dhabi Islamic Bank rose 2.9%, 2.6%, 2.0% and 1.0%, respectively. Telecom sector stocks, Emirates Telecommunications Group Co. and Emirates Integrated Telecommunications Co. gained 2.6% and 0.5%, respectively. Industrial sector stocks, Abu Dhabi Aviation Co., National Central Cooling Co. and Air Arabia rose 3.6%, 1.8% and 1.7%, respectively.
- Aldar Properties rose 0.5%, following the launch of the new headquarters of its subsidiaries, Provis and Khidmah, in Yas Mall in a bid to boost customer experience as well as set new benchmarks in service delivery.
- Drake & Scull International announced that it has completed the construction of phase 1 of the Sabah Al-Salem University in Shadadiya, Kuwait, and indicated that phase 2 will be completed by December 2019.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.7% higher at 5,160.7, while the Dubai Financial Market index closed 0.3% higher at 2,878.0.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17 Sep-24 Sep	Central Bank Foreign Assets	Aug	-	AED369.30 bn	-	-	-
18 Sep-27 Sep	CPI YoY	Aug	-	-2.22%	-	-	-
20 Sep-30 Sep	M1 Money Supply MoM	Aug	-	-1.00%	-	-	-

## Company Events This Week

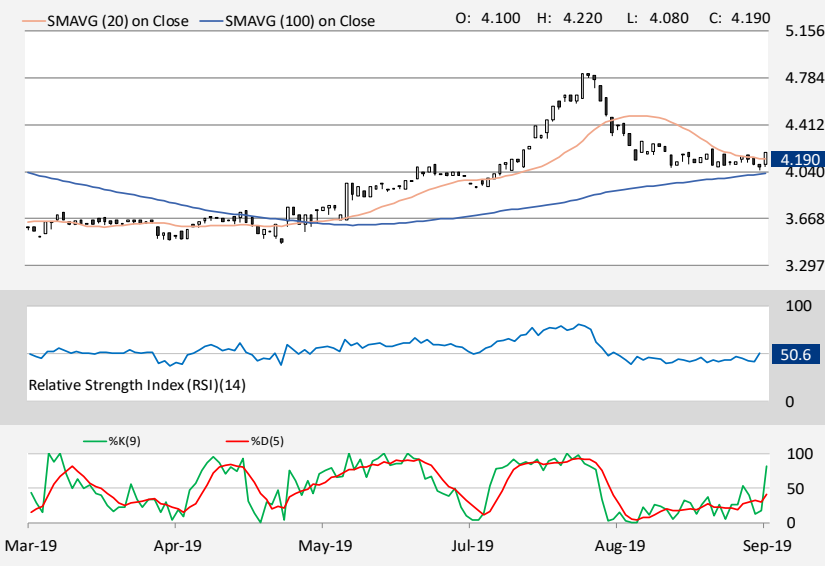
### Dubai

Date	Company	Event
09/15/2019	-	-
09/16/2019	-	-
09/17/2019	-	-
09/18/2019	-	-
09/19/2019	Drake & Scull International PJSC, National Cement Co	Q2

### Abu Dhabi

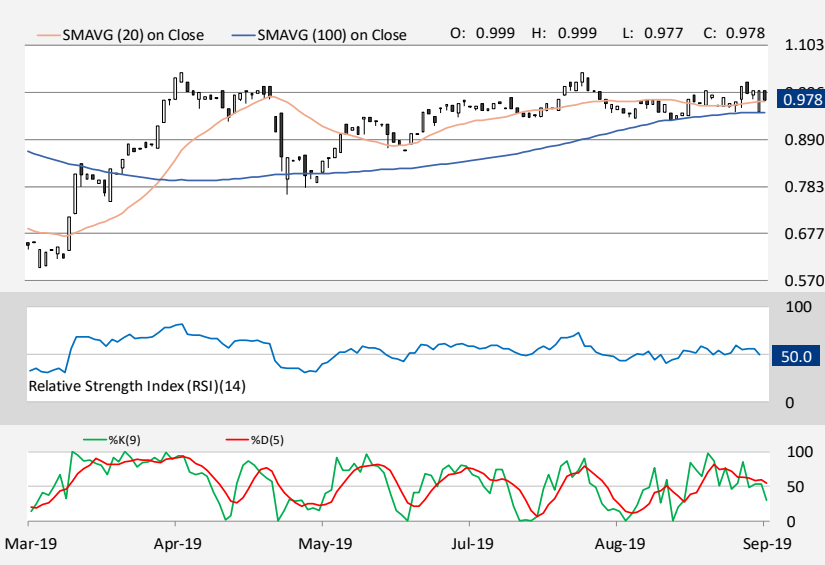
Date	Company	Event
09/15/2019	-	-
09/16/2019	-	-
09/17/2019	Abu Dhabi National Co for Building Materials	Q2
09/18/2019	-	-
09/19/2019	-	-

## Emaar Development



- After trading lower for three consecutive sessions, the stock rebounded yesterday to end at AED4.19, after notching a high at AED4.22.
- Presently, the daily MACD and stochastic indicators are pointing towards the north, along with the RSI indicator trading with an upside tone, indicates at a positive momentum in the stock. Additionally, the weekly MACD and RSI indicators are slightly moving upwards, further validating the above stance.
- Important resistance is positioned at the daily upper Bollinger band (currently placed at AED4.24), followed by the AED4.30 and the AED4.38 levels. A break above the latter might lead to further positivity in the stock.
- Conversely, key support is located at the 20day SMA (currently placed at AED4.14), followed by the AED4.09 and AED4.00 levels. A breach below the latter might trigger downside momentum in the stock.

## SHUAA Capital



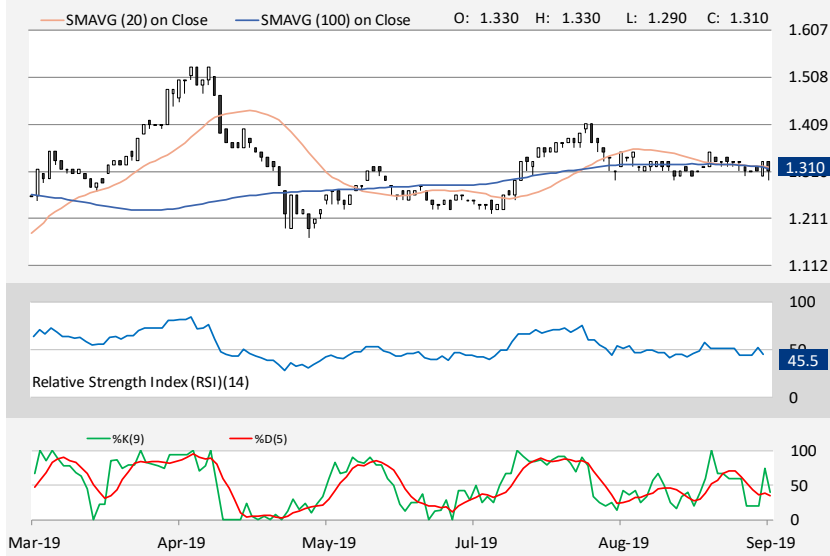
- The stock recorded moderate losses in the last session and closed at AED0.978, following a low at AED0.977.
- A possible signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators directing towards the south, hints at a bearish momentum in the coming session. Also, a potential signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators trading with a weak bias, further elaborates the above view.
- Immediate support is seen at the AED0.970 level, followed by the 100day SMA (currently placed at AED0.951) and the AED0.933 level. A move back below the latter might lead to increased selling pressure on the stock.
- Meanwhile, key technical resistance is aligned at the AED0.990 level, followed by the AED0.999 and the daily upper Bollinger band (currently trading at AED1.015).

## Emirates NBD



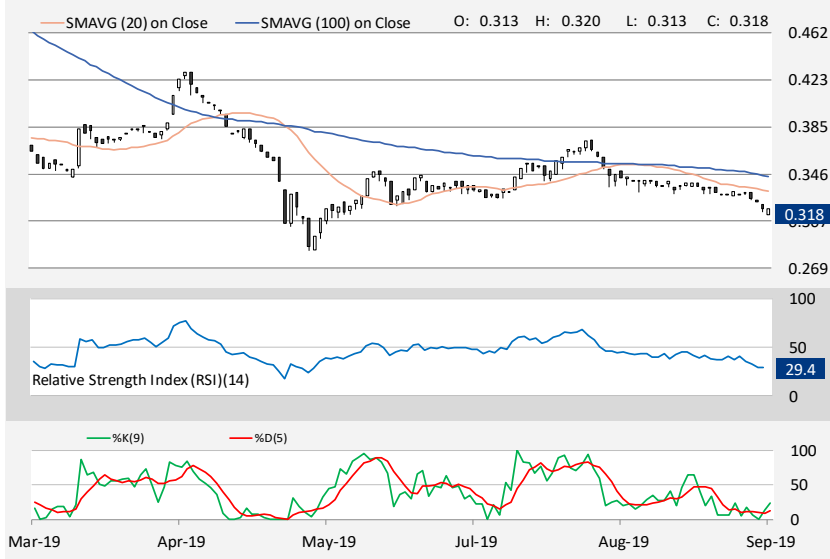
- Following a narrow trading range for past few sessions, the stock posted modest gains yesterday to settle at AED13.45.
- On the weekly chart, the momentum oscillators are placed at a higher level above their centrelines, indicating at a strong technical scenario. Crucial resistance is observed at the AED13.60 level, followed by the AED13.65 and AED13.75 levels. A sustained break and stability above the latter might lead to further strength in the stock.
- However, a possible signal line crossover from above by the daily MACD, coupled with the stochastic indicator trading with a downside bias, hints at possible trend reversal in the near-term. Key technical support is situated at the AED13.31 level, followed by the AED13.20 and AED13.15 levels. A move below the latter might lead to bearish momentum in the stock.

## Dubai Investments



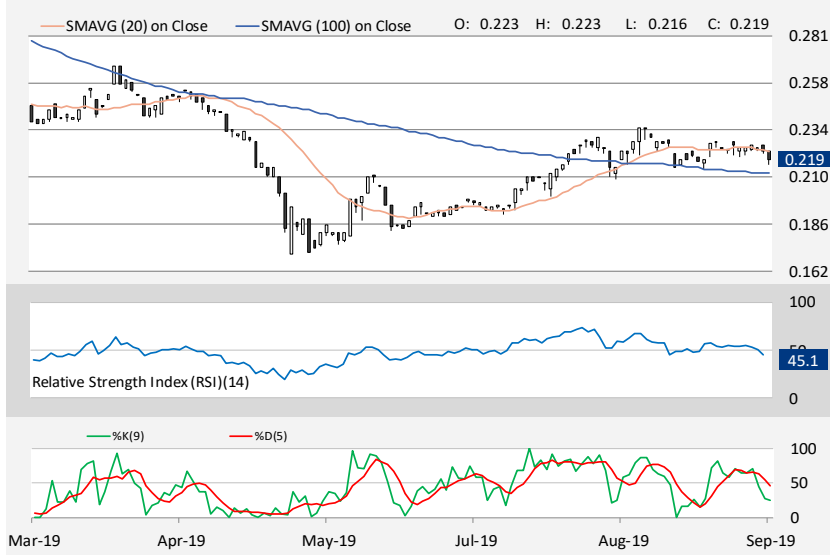
- The stock traded in the red in the previous session and finished at AED1.31, after hitting a low at AED1.29.
- Currently, the daily MACD is pointing towards the south, accompanied by the RSI and stochastic indicators moving downwards, reflects a weak technical scenario. Adding to it, the weekly momentum oscillators are trading with a negative showing, further endorsing the above stance.
- Important support is placed at the daily lower Bollinger band (currently trading at AED1.30), followed by the AED1.28 and AED1.25 levels. A breach below the latter might lead to further weakness in the stock.
- On the other hand, key resistance is observed at the 50day SMA (currently placed at AED1.33), followed by the AED1.36 and AED1.39 levels. A clear break above the latter might trigger upside momentum in the stock.

## Union Properties



- The stock rebounded yesterday to end at AED0.318, after notching a high at AED0.320.
- At present, the daily MACD is placed in its negative zone, along with the RSI and stochastic oscillators trading in their oversold regions, indicates at a negative technical scenario. Besides, the weekly is MACD moving lower, accompanied by the RSI and stochastic indicators heading south, further substantiates the above view.
- Crucial support is located at the AED0.313 level, followed by the AED0.310 and AED0.305 levels. A move back below the latter might trigger negative momentum in the stock.
- On the bright side, immediate resistance is positioned at the AED0.322 level, followed by the AED0.327 and the 20day SMA (currently placed at AED0.332). A surge above the latter might lead to further positive momentum in the stock.

## DXB Entertainments

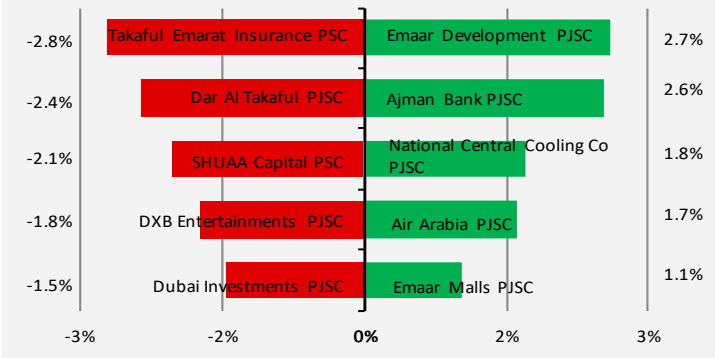


- The stock traded lower for yet another session yesterday and finished at AED0.219, after making a low at AED0.216.
- With a possible negative centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators trading with a negative tone, the near-term outlook appears to be bearish. Moreover, the weekly RSI is pointing towards the south, coupled with the stochastic indicator trading with a downside bias, further elaborates the above outlook.
- Key intraday support is situated at the daily lower Bollinger band (currently trading at AED0.216), followed by the AED0.210 and AED0.203 levels. A breach below the latter might lead to further bearish momentum in the stock.
- On the contrary, important resistance resides at the 20day SMA (currently placed at AED0.223), followed by the AED0.228 and daily upper Bollinger band (currently trading at AED0.233). A surge above the latter might trigger bullishness in the stock.



## Dubai

### Top Gainers & Losers



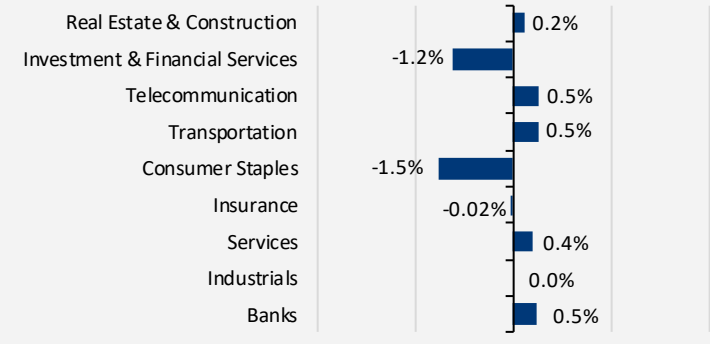
### Top Volume

Company	Volume
Emaar Properties PJSC	9,003,617
Dubai Islamic Bank PJSC	7,875,185
Air Arabia PJSC	6,325,471
Deyaar Development PJSC	5,025,452
Dubai Investments PJSC	4,057,999

### Volume Gainers

Company	Change (%)
SHUAA Capital PSC	2317%
Emaar Malls Group PJSC	683%
Emaar Properties PJSC	365%
Dubai Investments PJSC	123%
DAMAC Properties Dubai Co PJSC	115%

### Sector Performance



### Market Overview

	16-Sep-19	15-Sep-19	Change	% Change
Index (Last)	2878.0	2869.8	8.2	0.3%
Volume (000's)	91449.0	116072.0	-24623.0	-21.2%
Deals	2635.0	1477.0	1158.0	78.4%
Value (mill)	182.4	146.7	35.7	24.3%
Company Traded	34.0	36.0	-2.0	-5.6%
Gainers	15.0	8.0	7.0	87.5%
Laggards	14.0	23.0	-9.0	-39.1%
No Change	5.0	5.0	0.0	0.0%

52 Week High

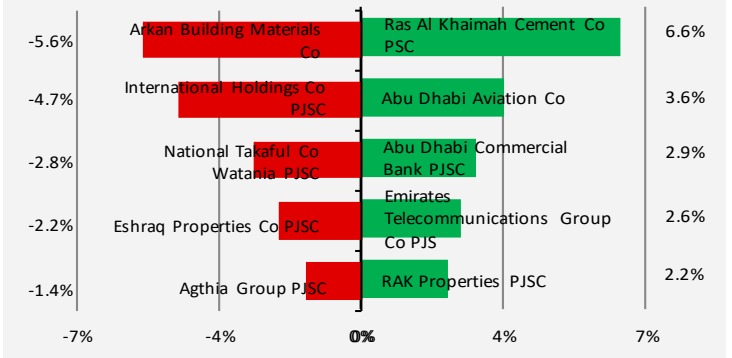
2951.6

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



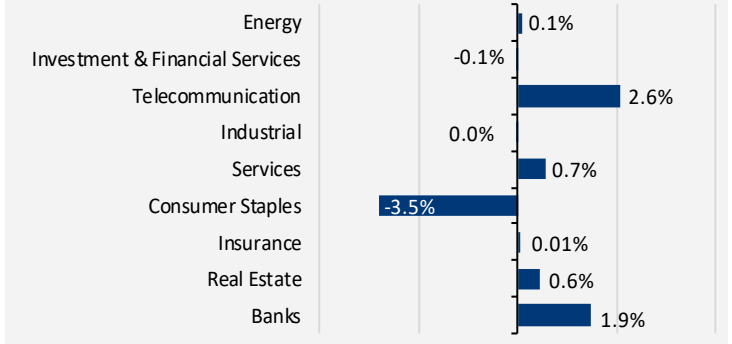
### Top Volume

Company	Volume
Aldar Properties PJSC	8,958,825
National Bank of Ras Al-Khaimah PSC/The	5,287,246
Dana Gas PJSC	4,265,702
Abu Dhabi Commercial Bank PJSC	4,155,361
Ras Al Khaimah Cement Co PSC	3,647,091

### Volume Gainers

Company	Change (%)
Abu Dhabi Aviation Co	2907%
Emirates Telecommunications Group Co PJSC	717%
Arkan Building Materials Co	332%
Abu Dhabi Commercial Bank PJSC	300%
Aldar Properties PJSC	261%

### Sector Performance



### Market Overview

	16-Sep-19	15-Sep-19	Change	% Change
Index (Last)	5160.7	5073.9	86.9	1.7%
Volume (000's)	41084.0	40378.0	706.0	1.7%
Deals	2424.0	716.0	1708.0	238.5%
Value (mill)	202.4	85.7	116.7	136.2%
Company Traded	26.0	29.0	-3.0	-10.3%
Gainers	14.0	13.0	1.0	7.7%
Laggards	8.0	10.0	-2.0	-20.0%
No Change	4.0	6.0	-2.0	-33.3%

52 Week High

5426.3

52 Week Low

4671.0



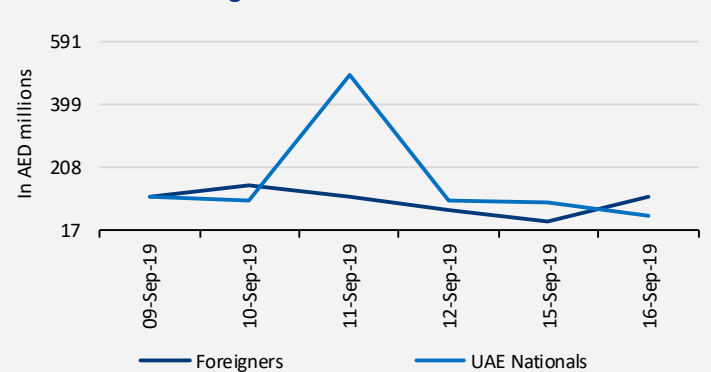
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.66%
AD Islamic Bank	No	25.00%	5.59%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.99%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.03%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.15%
Arkan Building Materials	No	49.00%	0.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.64%
Bank of Sharjah	Yes	30.00%	18.94%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.31%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.08%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.84%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

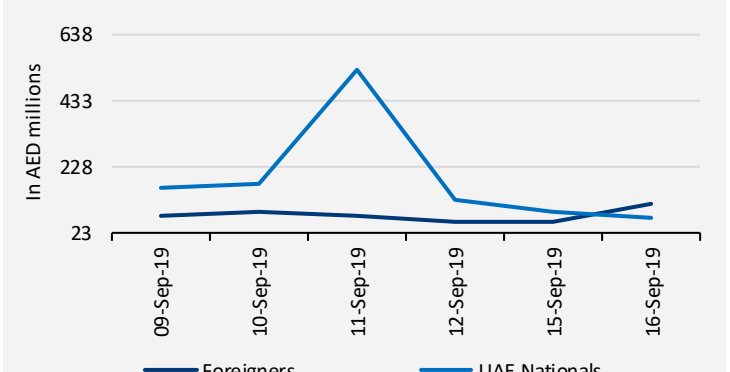
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.07%
RAK Properties	Yes	49.00%	26.94%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.90%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.96%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.02%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.55%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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