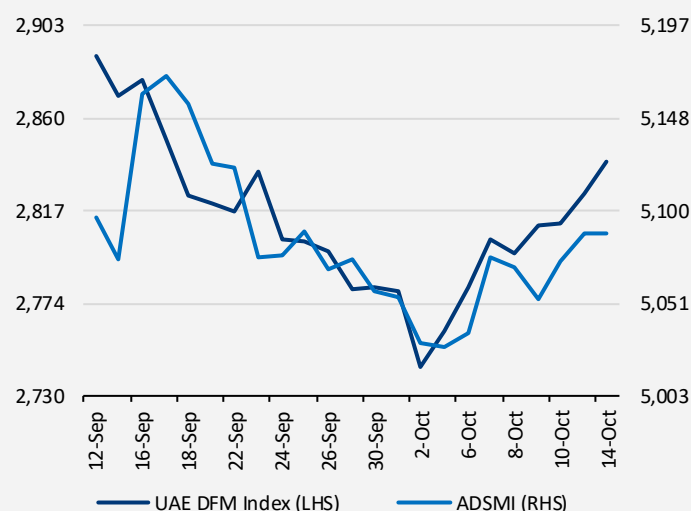


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5087.98 ↓	-0.15	0.00%	3.52%	0.28%	3.14%	15.26
UAE DFM Index	2839.21 ↑	14.80	0.52%	12.23%	-1.07%	4.65%	11.95
Bahrain BSE index	1521.20 ↑	1.35	0.09%	13.76%	-0.93%	15.60%	11.40
Kuwait Main Market Index	4725.03 ↓	-15.49	-0.33%	-5.37%	-0.18%	1.17%	15.00
Saudi Arabia TASI	7599.06 ↓	-31.96	-0.42%	-2.56%	-1.94%	0.42%	18.72
Oman MSM30 Index	4013.92 ↑	1.73	0.04%	-7.37%	-0.18%	-10.02%	8.03
Qatar DSM Index	10404.12 ↑	119.51	1.16%	1.02%	0.09%	5.80%	14.93

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in real estate and financial sector stocks were capped by losses in industrial sector stocks.
- Property sector stocks, Deyaar Development and Union Properties surged 14.7% and 12.3%, respectively, while their peers Aldar Properties and RAK Properties rose 0.9%, each. Financial sector stocks, Dubai Financial Market, Dubai Investments and SHUAA Capital gained 4.9%, 1.5% and 1.4%, respectively.
- On the losing side, industrial sector stocks, Abu Dhabi Ship Building Co., Aramex, Gulf Navigation Holding and Arabtec Holding dropped 8.5%, 1.0%, 0.7% and 0.5%, respectively.
- Mashreq Bank announced that its Q3 2019 net profit fell to AED536 million from AED587 million in Q3 2018, while net profit during the first nine-months of 2019 rose 0.5% to AED1.76 billion.
- Dubai Chamber of Commerce and Industry announced that it has signed a memorandum of understanding (MoU) with Emirates NBD to provide trade finance solutions to Digital Silk Road.
- The Abu Dhabi Securities Exchange (ADX) general index ended marginally lower at 5,087.9, while the Dubai Financial Market index closed 0.5% higher at 2,839.2.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
13 Oct-19 Oct	Dubai CPI YoY	Sep	-	-	-3.00%	-	Low
16 Oct-23 Oct	Abu Dhabi CPI YoY	Sep	-	-	-1.20%	-	Low
18 Oct-27 Oct	CPI YoY	Sep	-	-	-2.00%	-	High

Company Events This Week

Dubai

Date	Company	Event
10/13/2019	-	-
10/14/2019	Mashreqbank PSC	Q3
10/15/2019	-	-
10/16/2019	-	-
10/17/2019	Deyaar Development PJSC, Commercial Bank of Dubai PSC, Dubai Islamic Bank PJSC	Q3

Abu Dhabi

Date	Company	Event
10/13/2019	-	-
10/14/2019	-	-
10/15/2019	-	-
10/16/2019	Abu Dhabi National Co for Building Materials	Q3
10/17/2019	Abu Dhabi National Takaful Co PSC	Q3



Deyaar Development



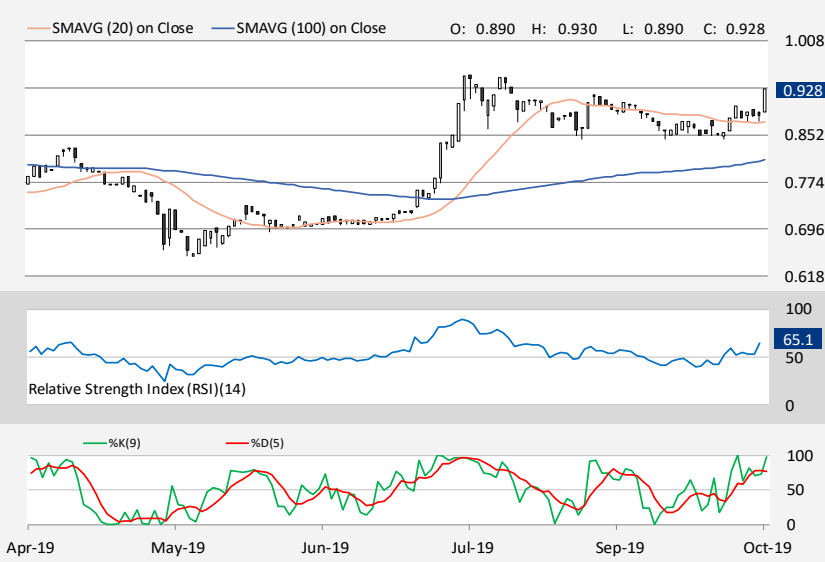
- The stock formed a long bullish candlestick pattern yesterday to end at AED0.405.
- A positive centreline crossover by the weekly MACD, accompanied by the RSI and stochastic indicators heading north, reflects a bullish technical outlook. In addition, the daily momentum oscillators are placed at a higher level above their centrelines, further supporting the above stance.
- Immediate resistance is observed at the AED0.427 level, followed by the AED0.440 and AED0.457 levels. A surge above the latter might lead to further acceleration to the upside.
- However, the daily upper Bollinger band crossover suggests at possible correction in the stock. Crucial support is seen at the AED0.383 level, followed by the AED0.370 and AED0.350 levels. A move back below the latter might reverse the main trend to bearish.

Amanat Holdings



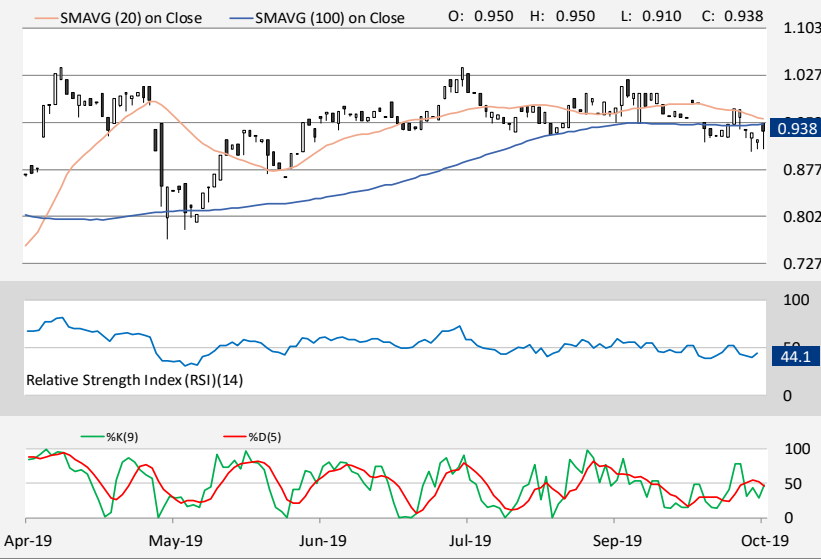
- The stock fell for the second straight session yesterday and finished at AED0.900, following a low at AED0.895.
- At present, the daily MACD is pointing towards the south, along with the RSI and stochastic indicators trading with a downside bias, hints at possible bearish momentum in the coming session. Key intraday support is located at the AED0.886 level, followed by the daily lower Bollinger band (currently placed at AED0.880) and the AED0.870 level. A breach below the latter might trigger increased selling pressure on the stock.
- However, a potential signal line crossover from below by the weekly MACD, coupled with the stochastic indicator trading with a bullish tone, suggests that the room for upside still exists. Important resistance is positioned at the 20day SMA (currently trading at AED0.905), followed by the AED0.918 and AED0.926 levels.

Dubai Financial Market



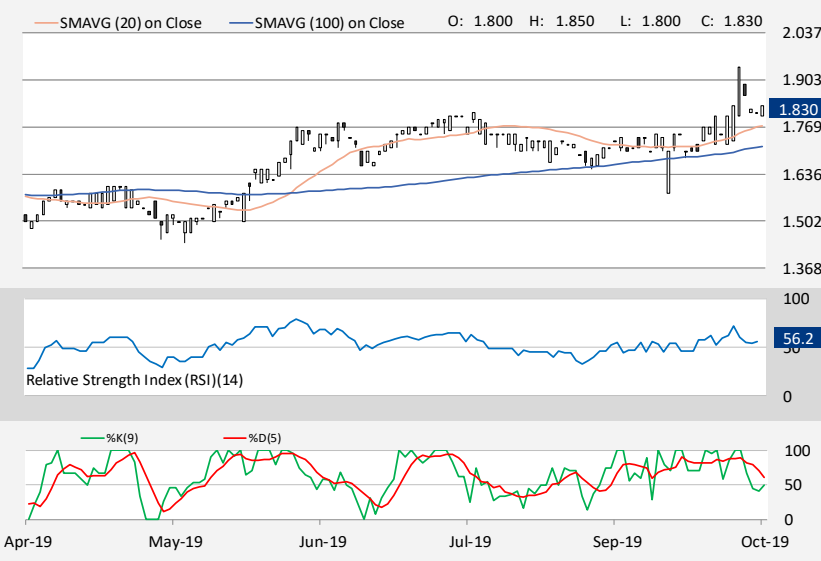
- The stock traded higher yesterday to close above the daily upper Bollinger band (currently placed at AED0.909) at AED0.928, after hitting a high at AED0.930.
- Currently, the daily MACD is trading in its positive territory, accompanied by the RSI and stochastic indicators placed above their 50lines, indicates at a strong technical outlook. Additionally, the weekly MACD is trading with a bullish bias, coupled with the RSI indicator pointing towards the north, further endorses the above outlook.
- Key technical obstacle is located at the AED0.948 level, followed by the AED0.969 and AED0.990 levels. A break above the latter might generate further bullishness in the stock.
- However, the daily upper Bollinger band crossover suggests at a possible trend reversal in the near-term. Immediate support is situated at the AED0.900 level, followed by the AED0.880 and AED0.862 levels.

SHUAA Capital



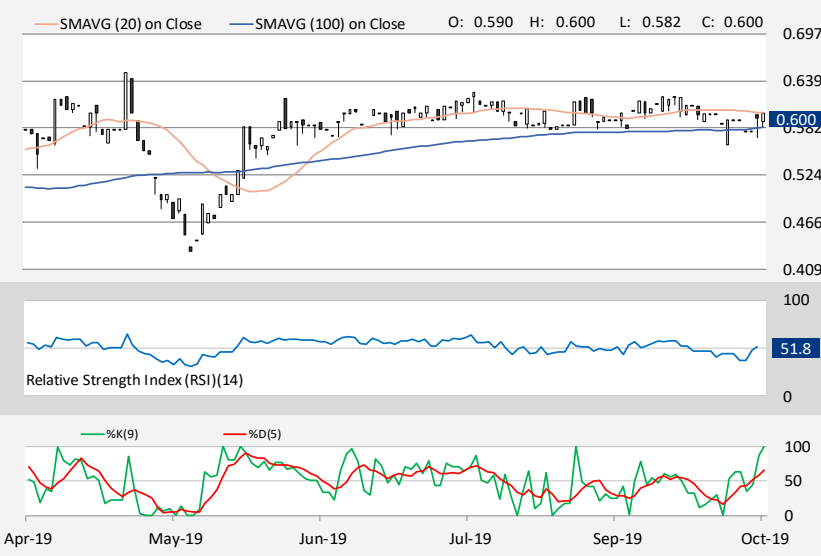
- The stock traded in the red in the previous session and settled at AED0.938, after making a low at AED0.910.
- Presently, the daily MACD is placed at a lower level below their centreline, along with the stochastic indicator sharply moving downwards, hints at a bearish momentum in the stock. Besides, the weekly MACD is trading with a negative showing, coupled with the stochastic indicator placed in its oversold zone, further affirms the above outlook.
- Crucial support is placed at the AED0.927 level, followed by the daily lower Bollinger band (currently placed at AED0.914) and the AED0.905 level. A breach below the latter might lead to further weakness in the stock.
- On the bright side, key technical barrier is observed at the AED0.950 level, followed by the 20day SMA (currently trading at AED0.958) and AED0.968 level. A surge above the latter might trigger positivity in the stock.

TABREED



- The stock traded in the positive territory yesterday to finish at AED1.83, after making a high at AED1.85.
- With a signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators sharply moving upwards, the near-term technical outlook appears to be bullish. Important resistance is positioned at the AED1.85 level, followed by the AED1.88 and the daily upper Bollinger band (currently placed at AED1.90). A surge above the latter might lead to further positive momentum in the stock.
- However, the daily MACD is directing towards the south, along with the stochastic indicator trading with a bearish bias, suggests that the room for downside still exists. Key support is seen at the AED1.80 level, followed by the AED1.78 and AED1.75 levels. A move back below the latter might trigger negativity in the stock.

Takaful House

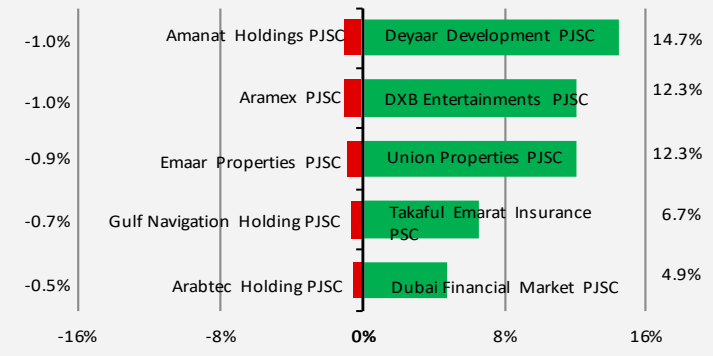


- The stock posted modest gains in the last session and ended at AED0.600.
- Currently, the daily MACD is about to cross its centreline positively, accompanied by the RSI and stochastic indicators trading with a strong bias, indicates at a positive technical outlook. Moreover, the weekly RSI is directing towards the north, coupled with the stochastic attempting to moveout of its oversold zone, further supports the above view.
- Crucial resistance is aligned at the AED0.609 level, followed by the AED0.620 and the daily upper Bollinger band (currently trading at AED0.627). A sustained break and stability above the latter might trigger further upside momentum in the stock.
- Meanwhile, key technical support is placed at the AED0.590 level, followed by the 100day SMA (currently placed at AED0.579) and the AED0.570 level.



Dubai

Top Gainers & Losers



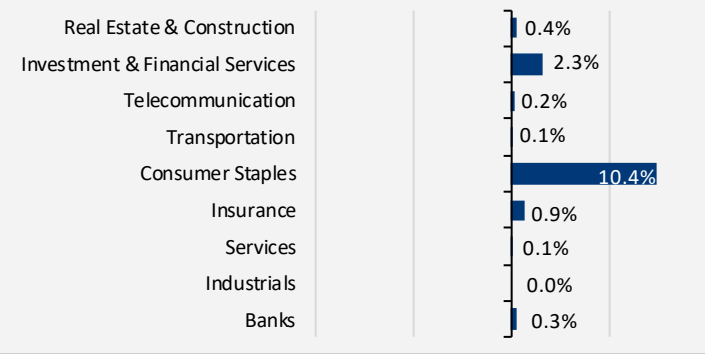
Top Volume

Company	Volume
Union Properties PJSC	213,376,361
Deyaar Development PJSC	190,252,562
Amlak Finance PJSC	52,244,822
Arabtec Holding PJSC	28,455,657
Islamic Arab Insurance Co	23,133,871

Volume Gainers

Company	Change (%)
Emaar Malls Group PJSC	1958%
Emirates NBD PJSC	1656%
Dubai Islamic Insurance & Reinsurance Co	1324%
Union Properties PJSC	1113%
Deyaar Development PJSC	587%

Sector Performance



Market Overview

	14-Oct-19	13-Oct-19	Change	% Change
Index (Last)	2839.2	2824.4	14.8	0.5%
Volume (000's)	683748.0	301424.0	382324.0	126.8%
Deals	6627.0	3119.0	3508.0	112.5%
Value (mill)	538.5	314.6	224.0	71.2%
Company Traded	35.0	36.0	-1.0	-2.8%
Gainers	22.0	15.0	7.0	46.7%
Laggards	7.0	17.0	-10.0	-58.8%
No Change	6.0	4.0	2.0	50.0%

52 Week High

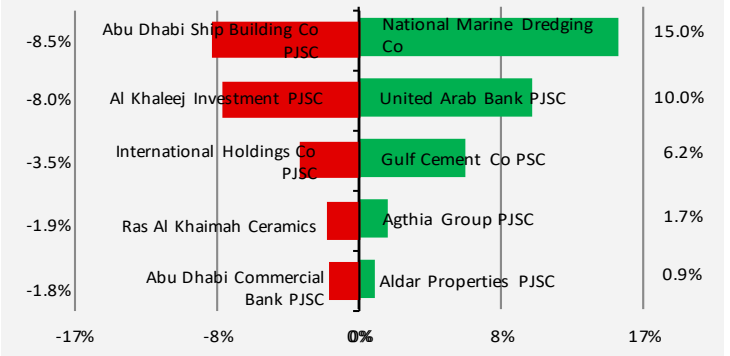
2951.6

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



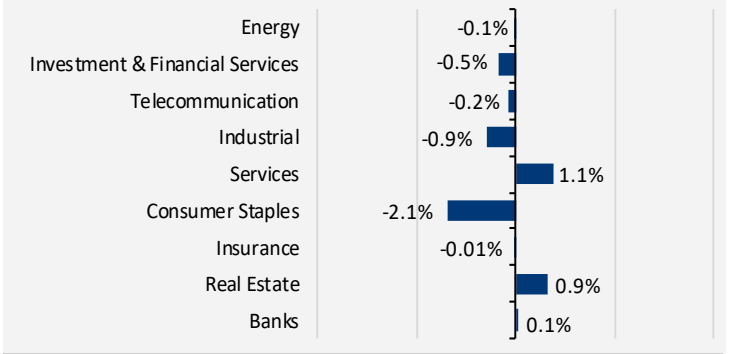
Top Volume

Company	Volume
Eshraq Properties Co PJSC	8,922,450
Aldar Properties PJSC	6,308,405
RAK Properties PJSC	5,070,875
Dana Gas PJSC	3,806,339
Abu Dhabi Commercial Bank PJSC	2,961,922

Volume Gainers

Company	Change (%)
Agthia Group PJSC	6838%
RAK Properties PJSC	2138%
Eshraq Properties Co PJSC	488%
Abu Dhabi Islamic Bank PJSC	282%
United Arab Bank PJSC	200%

Sector Performance



Market Overview

	14-Oct-19	13-Oct-19	Change	% Change
Index (Last)	5088.0	5088.1	-0.2	0.0%
Volume (000's)	42303.0	32411.0	9892.0	30.5%
Deals	1493.0	691.0	802.0	116.1%
Value (mill)	90.8	61.9	28.9	46.7%
Company Traded	27.0	29.0	-2.0	-6.9%
Gainers	9.0	14.0	-5.0	-35.7%
Laggards	13.0	12.0	1.0	8.3%
No Change	5.0	3.0	2.0	66.7%

52 Week High

5426.3

52 Week Low

4671.0

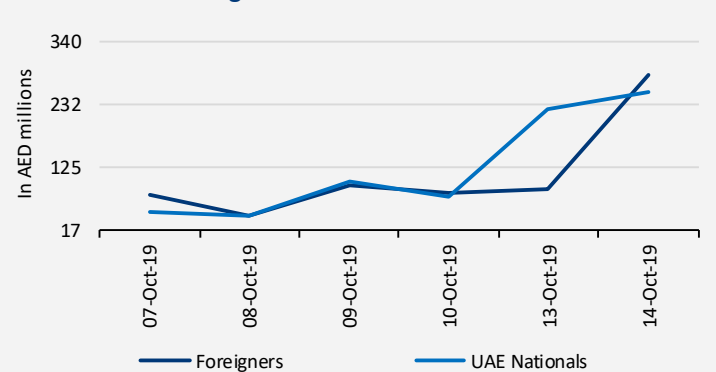
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.49%
AD Islamic Bank	No	25.00%	6.22%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.84%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.88%
Arkan Building Materials	No	49.00%	0.96%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.69%
Bank of Sharjah	Yes	30.00%	18.85%
Commercial Bank International	Yes	49.00%	49.06%
Dana Gas	Yes	49.00%	53.09%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.10%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.48%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.95%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

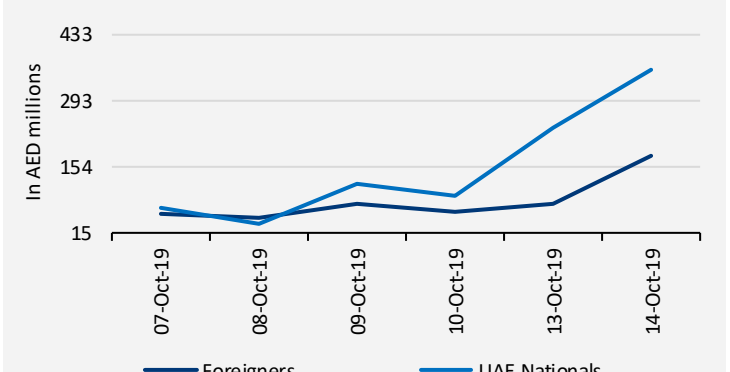
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.13%
RAK Properties	Yes	49.00%	27.04%
RAK White Cement	Yes	49.00%	18.59%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.94%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.45%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.03%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	4.57%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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