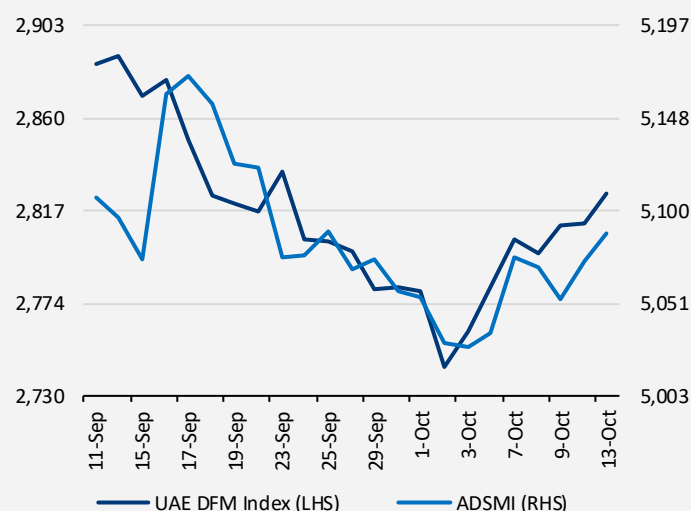


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5088.13 ↑	14.64	0.29%	3.52%	0.28%	3.18%	15.26
UAE DFM Index	2824.41 ↑	13.95	0.50%	11.65%	-1.58%	4.07%	11.87
Bahrain BSE index	1519.85 ↓	-3.19	-0.21%	13.65%	-1.02%	15.51%	11.39
Kuwait Main Market Index	4740.52 ↑	22.58	0.48%	-5.06%	0.15%	1.07%	15.05
Saudi Arabia TASI	7631.02 ↓	-64.46	-0.84%	-2.15%	-1.53%	5.02%	18.80
Oman MSM30 Index	4012.19 ↓	-1.36	-0.03%	-7.41%	-0.22%	-10.79%	8.11
Qatar DSM Index	10284.61 ↑	57.09	0.56%	-0.14%	-1.06%	4.69%	14.76

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, lifted by gains in consumer discretionary, financial and real estate sector stocks.
- Consumer discretionary sector stocks, Emirates Driving Co. and Abu Dhabi National Hotels surged 15.0% and 14.2%, respectively.
- Financial sector stocks, Amlak Finance advanced 14.4%, while Dar Al Takaful and Dubai Investments rose 2.8% and 2.4%, respectively.
- Property sector stocks, DAMAC Properties Dubai Co., Emaar Properties, Emaar Malls and Eshraq Properties Co. gained 2.7%, 2.0%, 1.6% and 1.0%, respectively.
- Dubai Water and Electricity Authority announced that it has awarded AED 981.96 million contract to Ghantoot Transport & General Contracting and Ghantoot Gulf Contracting for the construction of its new headquarters, Al-Shera'a.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% higher at 5,088.1, while the Dubai Financial Market index closed 0.5% higher at 2,824.4.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
13 Oct-19 Oct	Dubai CPI YoY	Aug	-	-	-3.00%	-	Low
16 Oct-23 Oct	Abu Dhabi CPI YoY	Sep	-	-	-1.20%	-	Low
18 Oct-27 Oct	CPI YoY	Sep	-	-	-2.00%	-	High

Company Events This Week

Dubai

Date	Company	Event
10/13/2019	-	-
10/14/2019	Mashreqbank PSC	Q3
10/15/2019	-	-
10/16/2019	-	-
10/17/2019	Deyaar Development PJSC, Commercial Bank of Dubai PSC, Dubai Islamic Bank PJSC	Q3

Abu Dhabi

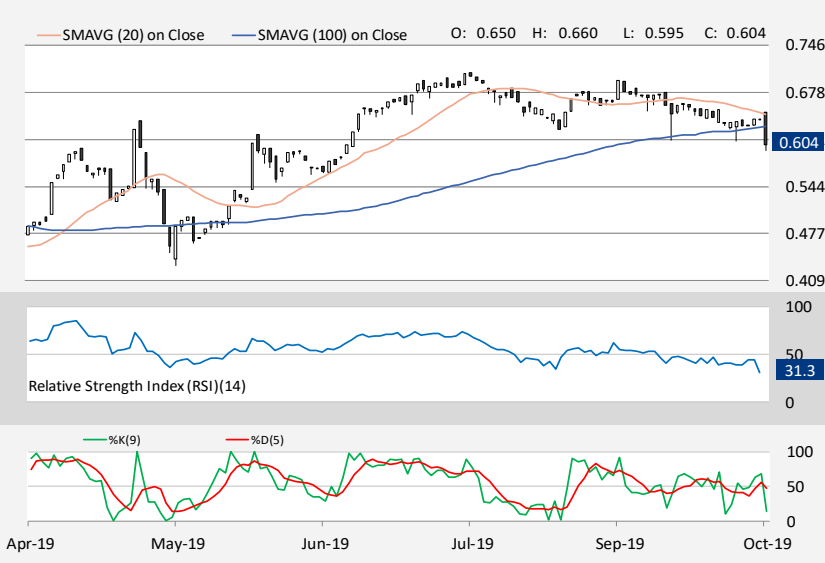
Date	Company	Event
10/13/2019	-	-
10/14/2019	-	-
10/15/2019	-	-
10/16/2019	Abu Dhabi National Co for Building Materials	Q3
10/17/2019	Abu Dhabi National Takaful Co PSC	Q3

Arabtec Holding



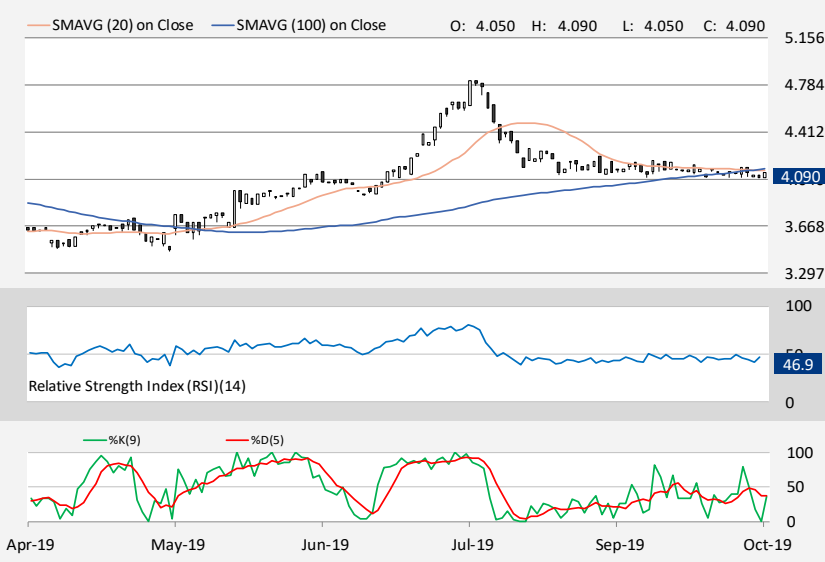
- The stock traded higher yesterday and closed above the daily upper Bollinger band (currently placed at AED1.88) at AED1.96.
- Presently, the daily MACD is placed at a higher level above its centreline, accompanied by the RSI and stochastic indicators trading with a strong bias, hints at a bullish momentum in the stock. Also, a possible positive centreline crossover by the weekly MACD, along with the RSI and stochastic indicators heading higher, further validates the above stance.
- Important resistance resides at the AED2.00 level, followed by the AED2.07 and AED2.12 levels. A break above the latter might lead to further acceleration to the upside.
- However, a daily upper Bollinger band crossover suggests at a possible correction in the stock. Key support is seen at the AED1.90 level, followed by the AED1.82 and AED1.76 levels.

Islamic Arab Insurance Co.



- The stock posted significant losses yesterday to end at AED0.604, following a low at AED0.595.
- Currently, the daily MACD is trading with a downside bias, along with the RSI and stochastic indicators placed below their oversold zones, indicates a bearish technical picture. Adding to it, the weekly momentum oscillators are heading towards the south, further confirming the above view.
- Immediate support is located at the AED0.583 level, followed by the AED0.564 and AED0.556 levels. A breach below the latter might lead to further bearishness in the stock.
- However, the daily lower Bollinger band crossover suggests at a possible recovery in the coming session. Key technical resistance is observed at the AED0.620 level, followed by the AED0.643 and the 50day SMA (currently trading at AED0.660). A surge above the latter might trigger positive momentum in the stock.

Emaar Development



- The stock traded in the green in the previous session and settled at AED4.09.
- At present, a signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators pointing towards the north, reflects at a positive momentum in the stock. Crucial resistance is aligned at the 100day SMA (currently placed at AED4.12), followed by the AED4.15 and the daily upper Bollinger band (currently trading at AED4.18). A sustained break above the latter might trigger further positivity in the stock.
- However, a negative centreline crossover by the weekly MACD, coupled with the stochastic indicator tranquil in its oversold region, suggests that the room for downside still exists. Key technical support is situated at the AED4.06 level, followed by the daily lower Bollinger band (currently placed at AED4.04) and the AED4.00 level. A breach below the latter might trigger weakness in the stock.

DAMAC Properties Dubai Co.



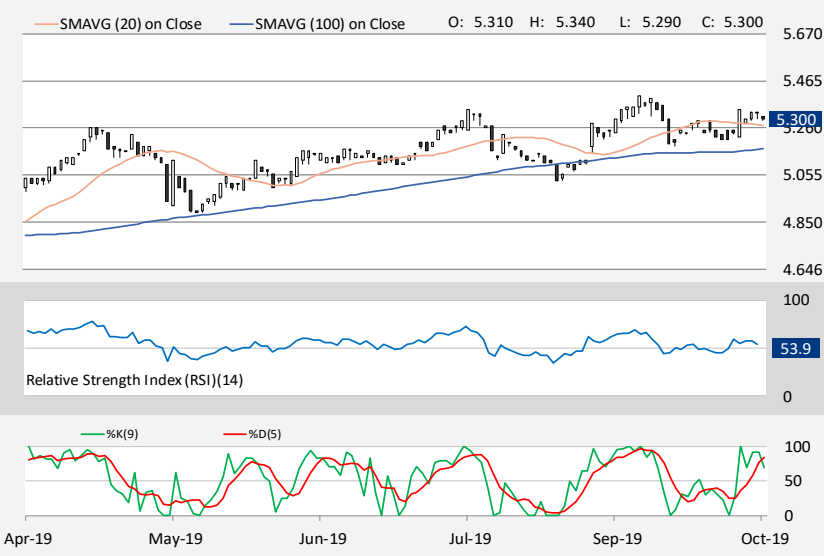
- The stock traded in the positive territory for the second straight session yesterday to finish at AED0.930, after making a high at AED0.938.
- As of now, the weekly MACD is trading with an upside bias, accompanied by the RSI and stochastic indicators trading with a positive tone, indicates at a strong technical scenario. In addition, the daily momentum oscillators are sharply moving upwards, further substantiating the above view.
- Key resistance is positioned at the AED0.944 level, followed by the AED0.958 and AED0.970 levels. A clear break above the latter might generate further positive momentum in the stock.
- On the flipside, important support is seen at the AED0.917 level, followed by the AED0.900 and the daily lower Bollinger band (currently placed at AED0.885). A breach below the latter might trigger negativity in the stock.

ARAMEX



- The stock traded higher in the last session and closed at AED4.07, after notching a high at AED4.09.
- Currently, the daily MACD and RSI are trading with a strong bias, along with the stochastic indicator placed in its overbought territory, hints the presence of bullish momentum in the stock. Additionally, the weekly RSI and stochastic are directing towards the north, further validating the above outlook.
- Immediate resistance is placed at the daily upper Bollinger band (currently trading at AED4.10), followed by the AED4.13 and AED4.15 levels. A break above the latter might trigger further acceleration to the upside.
- Meanwhile, crucial support is situated at the AED4.05 level, followed by the AED4.01 and AED3.98 levels. A move back below the latter might lead to downside momentum in the stock.

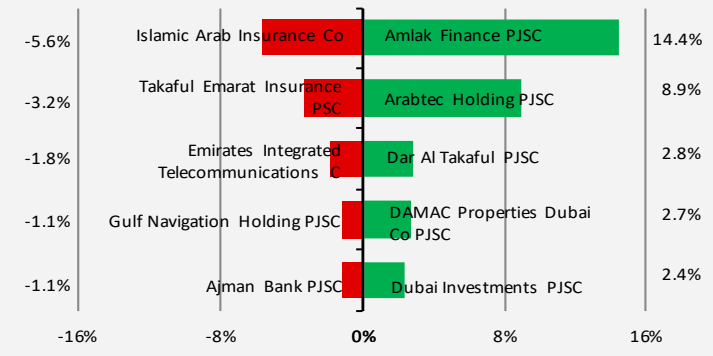
Dubai Islamic Bank



- The stock ended in the negative territory in the prior session to settle at AED5.30, after making a low at AED5.29.
- At present, the weekly RSI is showing loss of upward potential, accompanied by the stochastic indicator trading with a negative showing, reflects at a weak technical outlook. Key intraday support is placed at the 20day SMA (currently trading at AED5.27), followed by the AED5.25 and AED5.21 levels. A breach below the latter might trigger further weakness in the stock.
- However, the daily MACD is tranquil above its centreline, coupled with the stochastic indicator sharply heading towards the north, suggests that the room for upside still exists. Important resistance is observed at the AED5.33 level, followed by the AED5.35 and AED5.38 levels. A break and stability above the latter might lead to bullish momentum in the stock.

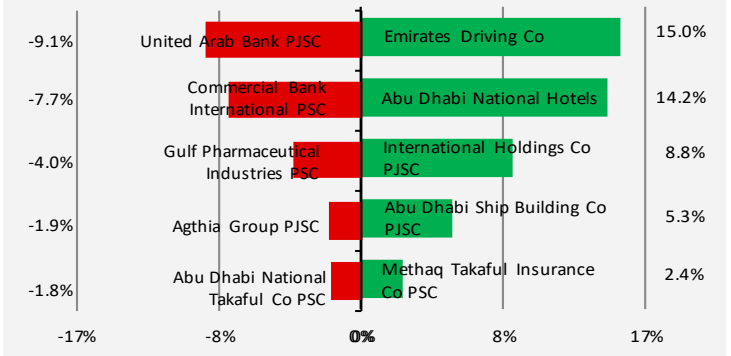
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Air Arabia PJSC	80,911,401
Amlak Finance PJSC	55,378,330
Islamic Arab Insurance Co	34,970,542
Deyaar Development PJSC	27,699,950
Arabtec Holding PJSC	27,529,852

Volume Gainers

Company	Volume Gainers
Islamic Arab Insurance Co	3881%
DAMAC Properties Dubai Co PJSC	718%
Air Arabia PJSC	486%
Dubai Islamic Insurance & Reinsurance Co	358%
Arabtec Holding PJSC	341%

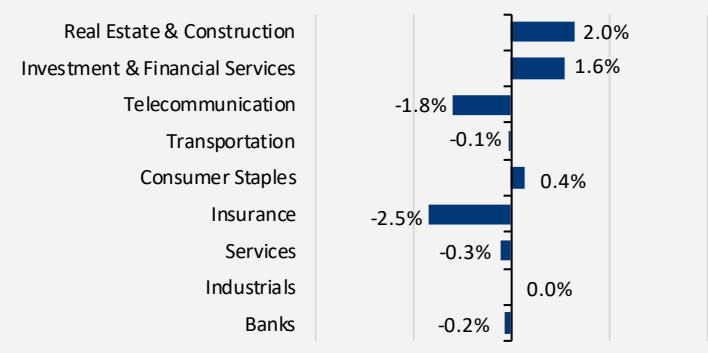
Top Volume

Company	Volume
Methaq Takaful Insurance Co PSC	8,623,660
Dana Gas PJSC	4,989,675
Aldar Properties PJSC	4,086,523
Ras Al Khaimah Cement Co PSC	3,458,385
Eshraq Properties Co PJSC	1,516,273

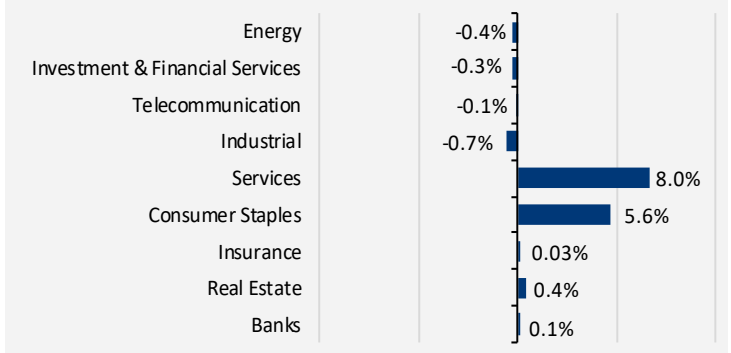
Volume Gainers

Company	Volume Gainers
Abu Dhabi National Takaful Co PSC	34583%
Al Waha Capital PJSC	8332%
Methaq Takaful Insurance Co PSC	2876%
Bank of Sharjah	780%
Arkan Building Materials Co	296%

Sector Performance



Sector Performance



Market Overview

	13-Oct-19	10-Oct-19	Change	% Change
Index (Last)	2824.4	2810.5	13.9	0.5%
Volume (000's)	301424.0	174966.0	126458.0	72.3%
Deals	3119.0	2672.0	447.0	16.7%
Value (mill)	314.6	157.2	157.4	100.1%
Company Traded	36.0	33.0	3.0	9.1%
Gainers	15.0	11.0	4.0	36.4%
Laggards	17.0	16.0	1.0	6.3%
No Change	4.0	6.0	-2.0	-33.3%

Market Overview

	13-Oct-19	10-Oct-19	Change	% Change
Index (Last)	5088.1	5073.5	14.6	0.3%
Volume (000's)	32411.0	37250.0	-4839.0	-13.0%
Deals	691.0	1122.0	-431.0	-38.4%
Value (mill)	61.9	109.6	-47.8	-43.6%
Company Traded	29.0	29.0	0.0	0.0%
Gainers	14.0	10.0	4.0	40.0%
Laggards	12.0	13.0	-1.0	-7.7%
No Change	3.0	6.0	-3.0	-50.0%

52 Week High

2951.6

52 Week Low

2429.1

52 Week High

5426.3

52 Week Low

4671.0

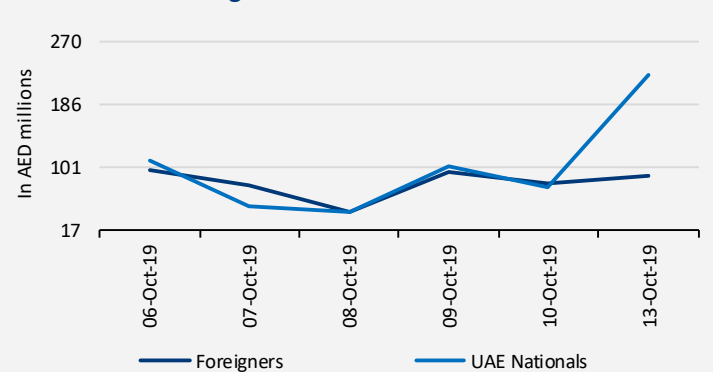
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.49%
AD Islamic Bank	No	25.00%	6.19%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.83%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.83%
Arkan Building Materials	No	49.00%	0.96%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.69%
Bank of Sharjah	Yes	30.00%	18.85%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.03%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.10%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.07%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.30%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.78%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

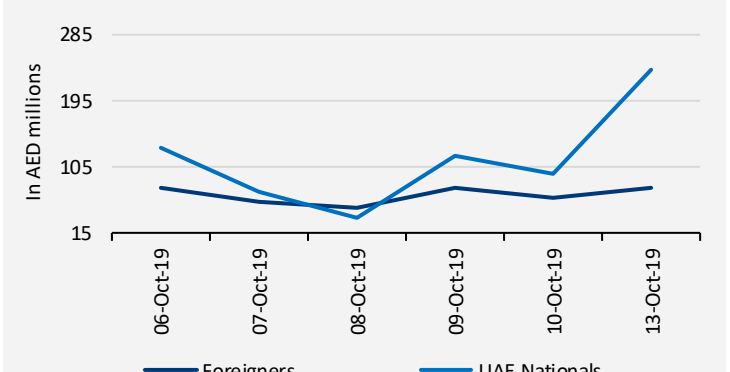
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.10%
RAK Properties	Yes	49.00%	26.83%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.87%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.43%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.03%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	4.57%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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