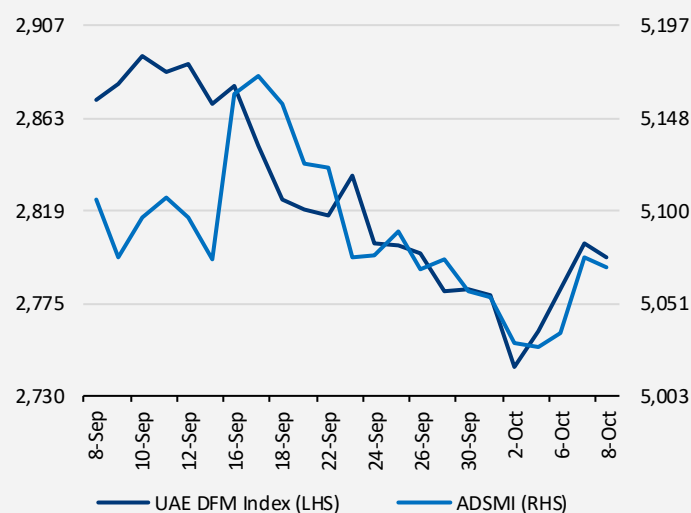


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5070.19	↓ -5.30	-0.10%	3.16%	-0.11%	0.99%	15.21
UAE DFM Index	2796.58	↓ -6.50	-0.23%	10.55%	-2.88%	0.68%	11.76
Bahrain BSE index	1517.72	↓ -1.32	-0.09%	13.49%	-2.01%	14.61%	11.37
Kuwait Main Market Index	4711.13	↓ -12.95	-0.27%	-5.65%	-1.52%	-0.57%	14.97
Saudi Arabia TASI	7832.93	↓ -45.30	-0.58%	0.44%	-2.76%	-0.91%	19.32
Oman MSM30 Index	4035.96	↑ 9.71	0.24%	-6.86%	1.27%	-10.66%	8.21
Qatar DSM Index	10271.86	↓ -27.17	-0.26%	-0.26%	-0.36%	4.39%	14.74

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in insurance, financial and real estate sector stocks.
- Insurance sector stocks, Dubai National Insurance & Reinsurance, Dubai Islamic Insurance & Reinsurance Co. and Takaful Emarat Insurance lost 9.1%, 2.2% and 2.2%, respectively.
- Financial sector stocks, Dubai Financial Market, Dubai Investments, Amanat Holdings and Amlak Finance fell 2.2%, 1.6%, 1.2% and 1.2%, respectively.
- Property sector stocks, Emaar Malls and Emaar Development eased 1.1% and 1.0%, respectively.
- Shuaa Capital announced that it has appointed Jassim Alseddiqi as the new Chief Executive Officer (CEO) and Mustafa Kheriba as the deputy CEO of the company.
- Aldar Investment Properties, a subsidiary of Aldar Properties, has appointed banks to arrange investor meetings with respect to a planned issue of US dollar-denominated sukuk (Islamic bonds).
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% lower at 5,070.2, while the Dubai Financial Market index closed 0.2% lower at 2,796.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9 Oct	Dubai PMI	Sep	-	-	51.70	-	Low

Company Events This Week

Dubai

Date	Company	Event
10/06/2019	-	-
10/07/2019	-	-
10/08/2019	-	-
10/09/2019	-	-
10/10/2019	Dubai Islamic Bank PJSC	Q3

Abu Dhabi

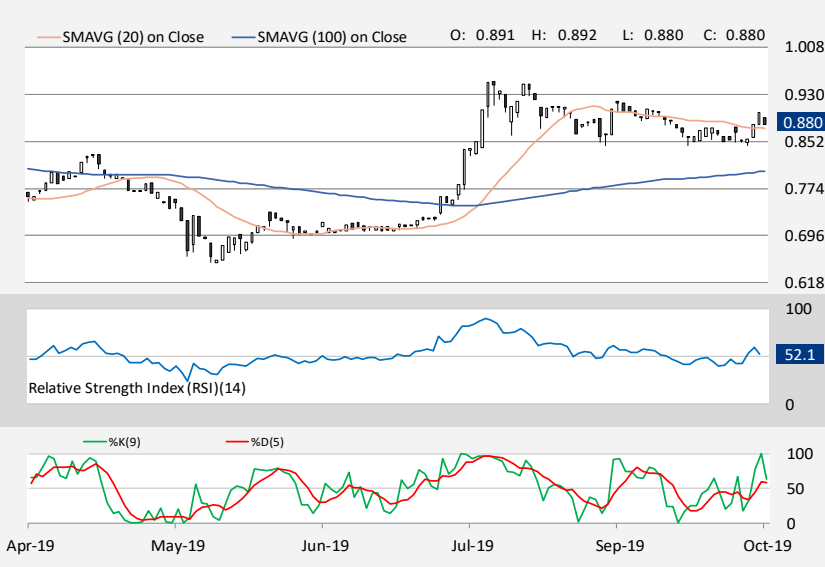
Date	Company	Event
10/06/2019	-	-
10/07/2019	-	-
10/08/2019	-	-
10/09/2019	-	-
10/10/2019	Abu Dhabi National Takaful Co	Q3

Emaar Development



- The stock traded in the red yesterday to end at AED4.09, after making a low at AED4.06.
- At present, the daily MACD is tranquil below its centreline, along with the RSI indicator showing loss of upward potential, indicates at a weak technical scenario. Also, a possible negative centreline crossover by the weekly MACD, accompanied by the RSI and stochastic oscillators sharply moving downwards, further elaborates the above stance.
- Crucial support is seen at the AED4.07 level, followed by the daily lower Bollinger band (currently placed at AED4.05) and the AED4.01 level. A breach below the latter might lead to further weakness in the stock.
- On the contrary, immediate resistance is aligned at the AED4.13 level, followed by the AED4.15 and AED4.16 levels. A surge above the latter might trigger positive momentum in the stock.

Dubai Financial Market



- After trading higher for three consecutive sessions, the stock retreated in the previous session and finished at AED0.880.
- A signal line crossover from below by the daily MACD, coupled with the stochastic indicator placed near its overbought zone, reflects at a positive momentum in the coming session. Moreover, the weekly MACD is pointing towards the north, along with the RSI indicator trading with an upside bias, further supports the above view.
- Important resistance is observed at the AED0.891 level, followed by the daily upper Bollinger band (currently placed at AED0.904) and the AED0.914 level. A break above the latter might trigger positivity in the stock.
- On the flipside, key intraday support is placed at the AED0.870 level, followed by the AED0.858 and AED0.850 levels. A breach below the latter might lead to further downside momentum in the stock.

Amanat Holdings



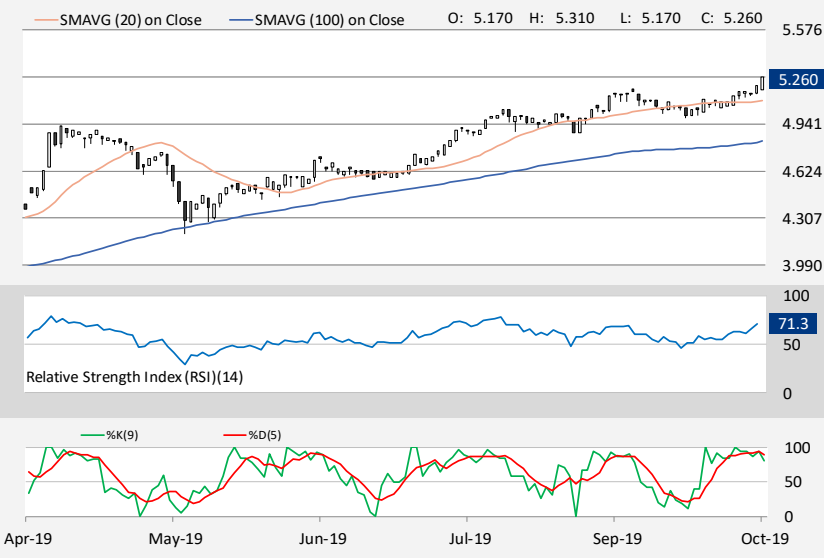
- The stock traded in the negative territory in the last session to close at AED0.900.
- Currently, the daily MACD is trading with a weak bias, along with the RSI and stochastic oscillators directing towards the south, hints at a likely bearish momentum in the near-term. Immediate support is situated at the AED0.891 level, followed by the daily lower Bollinger band (currently trading at AED0.879) and the AED0.870 level. A move back below the latter might lead to increased bearish pressure on the stock.
- However, a possible signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators heading higher, suggests that the room for upside still exists. Key technical obstacle is positioned at the AED0.913 level, followed by the AED0.925 and AED0.935 levels. A sustained break above the latter might trigger bullishness in the stock.

Arabtec Holding



- Following two bullish sessions, the stock posted marginal losses yesterday and settled at AED1.77, after nudging a low at AED1.76.
- Presently, the daily MACD is placed at a higher level above its centreline, coupled with the stochastic indicator trading above its overbought zone, reflects at a positive technical outlook in the coming session. Besides, the weekly MACD and stochastic oscillators are sharply heading towards the north, along with the RSI indicator placed above its midline, further supports the above view.
- Important resistance resides at the daily upper Bollinger band (currently placed at AED1.79), followed by the AED1.81 and AED1.82 levels. A clear break above the latter might lead to upside momentum in the stock.
- Meanwhile, key support is located at the AED1.75 level, followed by the AED1.71 and AED1.69 levels.

Abu Dhabi Islamic Bank



- The stock traded with a bullish showing yesterday to close at AED5.26, after hitting a high at AED5.31.
- At present, the daily MACD is trading with a strong bias, accompanied by the RSI and stochastic indicators placed above their overbought zones, reflects at a bullish technical outlook. Moreover, the weekly MACD and RSI oscillators are pointing towards the north, further supporting the above view.
- Important resistance is placed at the AED5.31 level, followed by the AED5.40 and AED5.50 levels. A sustained break above the latter might trigger further acceleration to the upside.
- On the flipside, key support is seen at the AED5.17 level, followed by the 20day SMA (currently placed at AED5.10) and the daily lower Bollinger band (currently trading at AED4.98). A move back below the latter might lead to negativity in the stock.

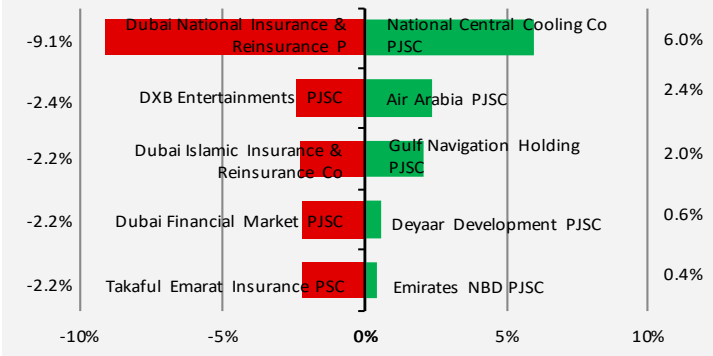
First Abu Dhabi Bank



- The stock traded in the green in the last session and ended at AED15.18, following a high at AED15.20.
- A positive centreline crossover by the daily MACD, coupled with the stochastic indicator trading with a slightly bullish bias, indicates at a strong technical scenario. Key technical resistance is observed at the AED15.24 level, followed by the AED15.30 and the daily upper Bollinger band (currently placed at AED15.40). A sustained break above the latter might lead to further strength in the stock.
- However, the weekly MACD and RSI are trading with a downside bias, along with the stochastic indicator placed in its oversold region, suggests that the upside might remain limited. Immediate support is situated at the AED15.10 level, followed by the AED15.02 and the daily lower Bollinger band (currently trading at AED14.94). A breach below the latter might trigger bearishness in the stock.

Dubai

Top Gainers & Losers



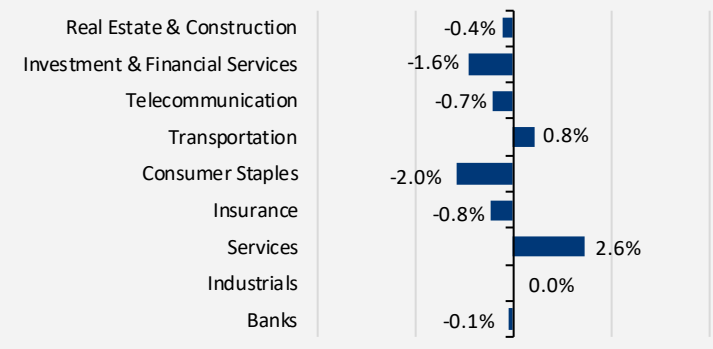
Top Volume

Company	Volume
Air Arabia PJSC	12,260,639
Amlak Finance PJSC	7,332,187
Deyaar Development PJSC	5,386,681
Emaar Properties PJSC	4,602,988
Dubai Financial Market PJSC	2,820,916

Volume Gainers

Company	Change (%)
Aramex PJSC	1007%
National Central Cooling Co PJSC	389%
SHUAA Capital PSC	248%
Air Arabia PJSC	95%
Emaar Properties PJSC	56%

Sector Performance



Market Overview

	08-Oct-19	07-Oct-19	Change	% Change
Index (Last)	2796.6	2803.1	-6.5	-0.2%
Volume (000's)	56776.0	120373.0	-63597.0	-52.8%
Deals	1427.0	2167.0	-740.0	-34.1%
Value (mill)	85.8	127.0	-41.1	-32.4%
Company Traded	32.0	31.0	1.0	3.2%
Gainers	9.0	18.0	-9.0	-50.0%
Laggards	22.0	10.0	12.0	120.0%
No Change	1.0	3.0	-2.0	-66.7%

52 Week High

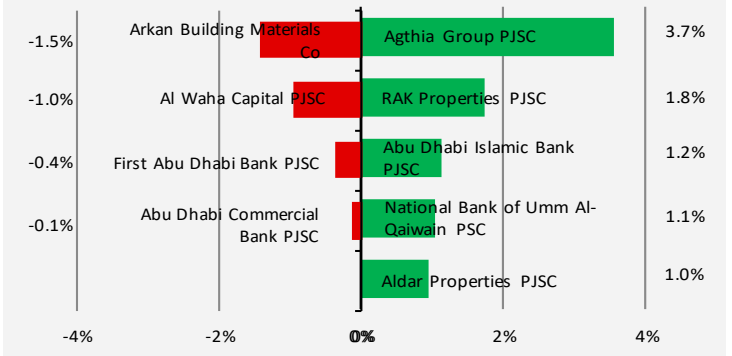
2951.6

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



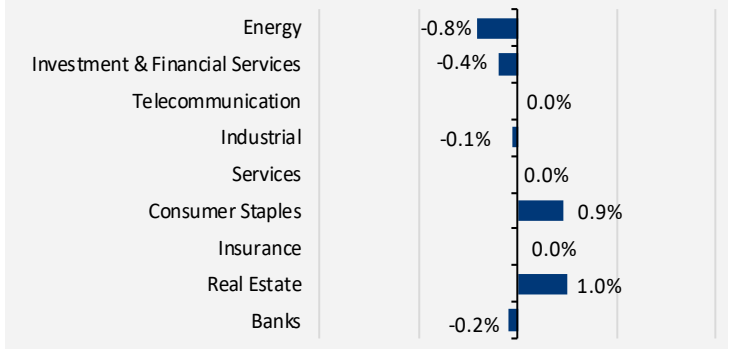
Top Volume

Company	Volume
Aldar Properties PJSC	13,527,745
Dana Gas PJSC	4,531,585
Abu Dhabi Islamic Bank PJSC	3,803,293
Eshraq Properties Co PJSC	1,904,269
Abu Dhabi Commercial Bank PJSC	1,628,559

Volume Gainers

Company	Change (%)
Al Waha Capital PJSC	2402%
Agthia Group PJSC	129%
Eshraq Properties Co PJSC	88%
Abu Dhabi Islamic Bank PJSC	35%
Aldar Properties PJSC	18%

Sector Performance



Market Overview

	08-Oct-19	07-Oct-19	Change	% Change
Index (Last)	5070.2	5075.5	-5.3	-0.1%
Volume (000's)	33481.0	37213.0	-3732.0	-10.0%
Deals	1011.0	1550.0	-539.0	-34.8%
Value (mill)	90.4	120.9	-30.5	-25.2%
Company Traded	19.0	28.0	-9.0	-32.1%
Gainers	10.0	15.0	-5.0	-33.3%
Laggards	6.0	8.0	-2.0	-25.0%
No Change	3.0	5.0	-2.0	-40.0%

52 Week High

5426.3

52 Week Low

4671.0



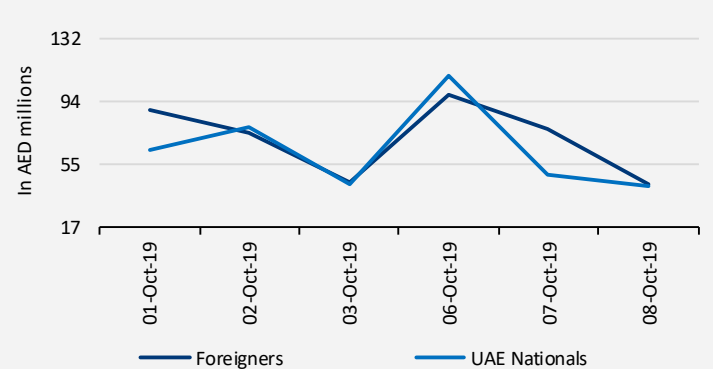
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.53%
AD Islamic Bank	No	25.00%	6.14%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.01%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.83%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.76%
Arkan Building Materials	No	49.00%	0.96%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.69%
Bank of Sharjah	Yes	30.00%	18.86%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.01%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.10%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.30%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.93%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

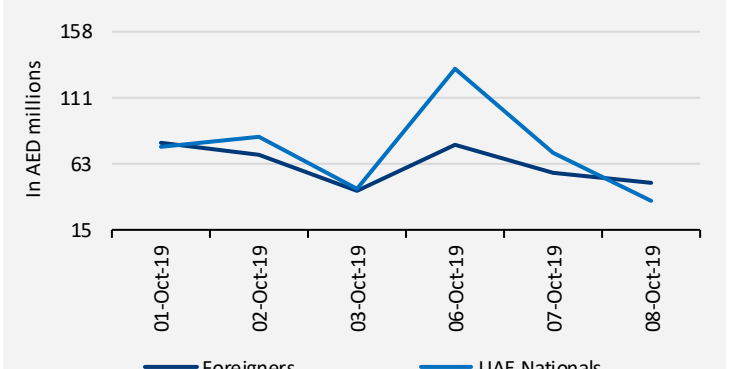
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.09%
RAK Properties	Yes	49.00%	26.85%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.87%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.30%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.03%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	4.57%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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