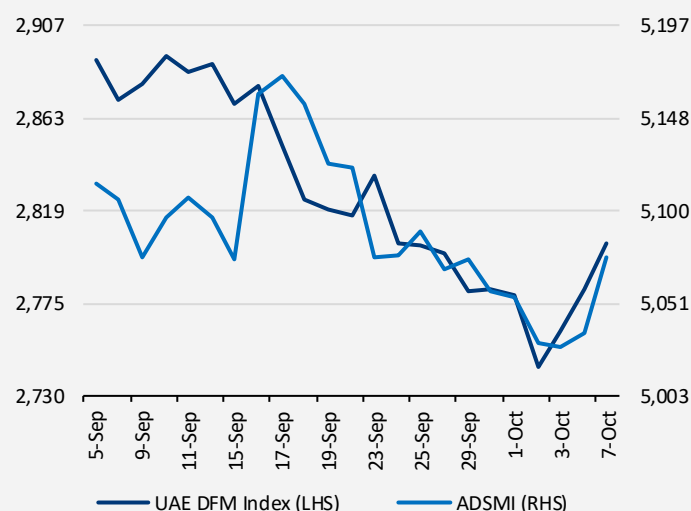


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5075.49 ↑	39.54	0.79%	3.26%	-0.58%	1.44%	15.23
UAE DFM Index	2803.08 ↑	21.65	0.78%	10.80%	-2.38%	1.03%	11.78
Bahrain BSE index	1519.04 ↑	7.06	0.47%	13.59%	-1.92%	14.62%	11.38
Kuwait Main Market Index	4724.08 ↑	19.84	0.42%	-5.39%	-1.65%	-0.11%	15.01
Saudi Arabia TASI	7878.23 ↓	-84.54	-1.06%	1.02%	-2.14%	-0.77%	19.43
Oman MSM30 Index	4026.25 ↓	-0.68	-0.02%	-7.09%	0.88%	-10.63%	8.19
Qatar DSM Index	10299.03 ↓	-14.81	-0.14%	0.00%	0.24%	4.88%	14.77

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in banking, financial and industrial sector stocks.
- Lender, Mashreqbank surged 13.6%, while peers Dubai Islamic Bank, Bank of Sharjah and Abu Dhabi Islamic Bank gained 1.9%, 1.2% and 1.0%, respectively.
- Financial sector stocks, SHUAA Capital, Dubai Financial Market and Dubai Investments increased 2.6%, 2.3% and 1.9%, respectively.
- Industrial sector stocks, National Central Cooling Co., Air Arabia, Aramex and Arabtec Holding rose 1.7%, 1.6%, 0.7% and 0.6%, respectively.
- Emirates Integrated Telecommunications Co. announced that it has signed an agreement with Exponent Technology Solutions with an aim to provide drone-powered solutions across the UAE.
- Dubai Electricity and Water Authority will be demonstrating its AI products and disruptive technologies at Dubai's biggest technology event, Gitex Technology Week 2019.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.8% higher at 5,075.5, while the Dubai Financial Market index closed 0.8% higher at 2,803.1.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9 Oct	Dubai PMI	Sep	-	-	51.70	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
10/06/2019	-	-
10/07/2019	-	-
10/08/2019	-	-
10/09/2019	-	-
10/10/2019	Dubai Islamic Bank PJSC	Q3

### Abu Dhabi

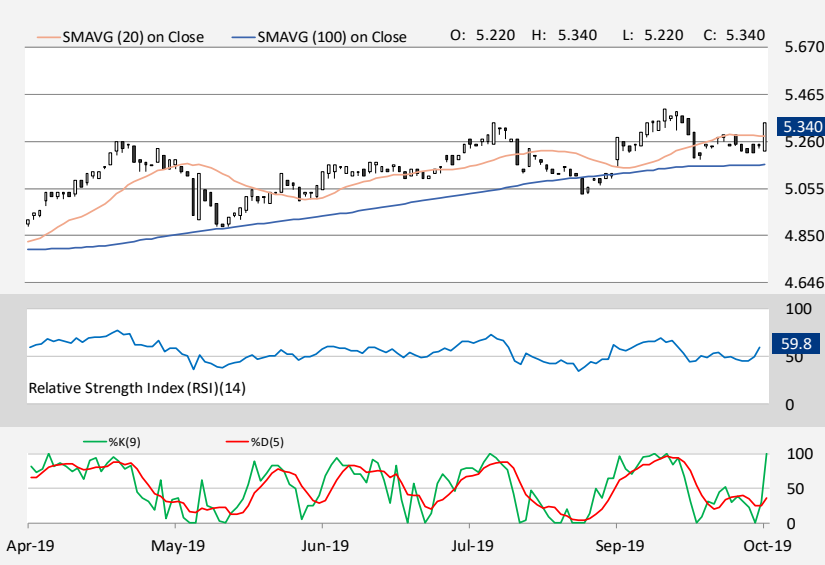
Date	Company	Event
10/06/2019	-	-
10/07/2019	-	-
10/08/2019	-	-
10/09/2019	-	-
10/10/2019	Abu Dhabi National Takaful Co	Q3

## SHUAA Capital



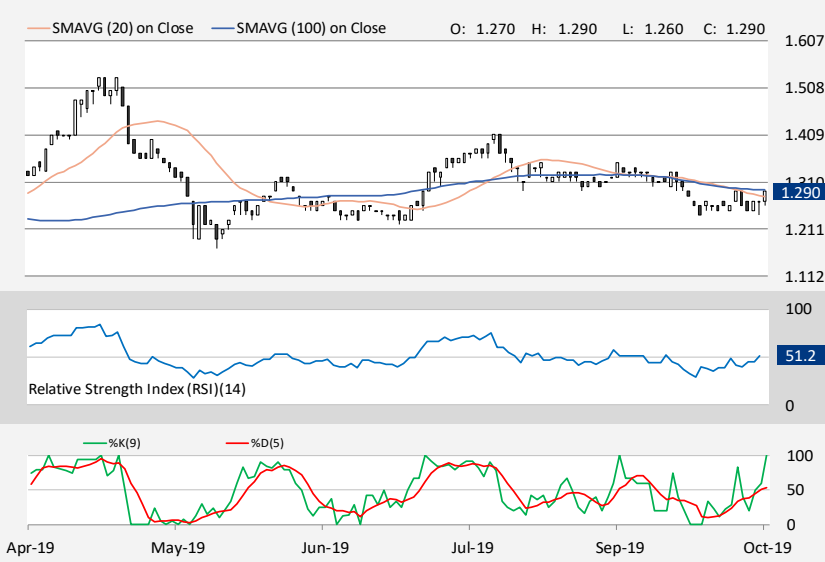
- The stock traded higher for the third straight session yesterday to close at AED0.974.
- At present, the daily MACD and stochastic indicators are pointing towards the north, along with the RSI indicator placed above its 50line, reflects a positive technical outlook. Key intraday resistance is situated at the AED1.000 level, followed by the daily upper Bollinger band (currently placed at AED1.020) and the AED1.050 level. A surge above the latter might lead to further positivity in the stock.
- However, the weekly MACD and stochastic oscillators are trading with a downside bias, suggesting that the upside might remain limited. Crucial support is placed at the 100day SMA (currently trading at AED0.947), followed by the daily lower Bollinger band (currently placed at AED0.924) and the AED0.890 level. A breach below the latter might trigger negative momentum in the stock.

## Dubai Islamic Bank



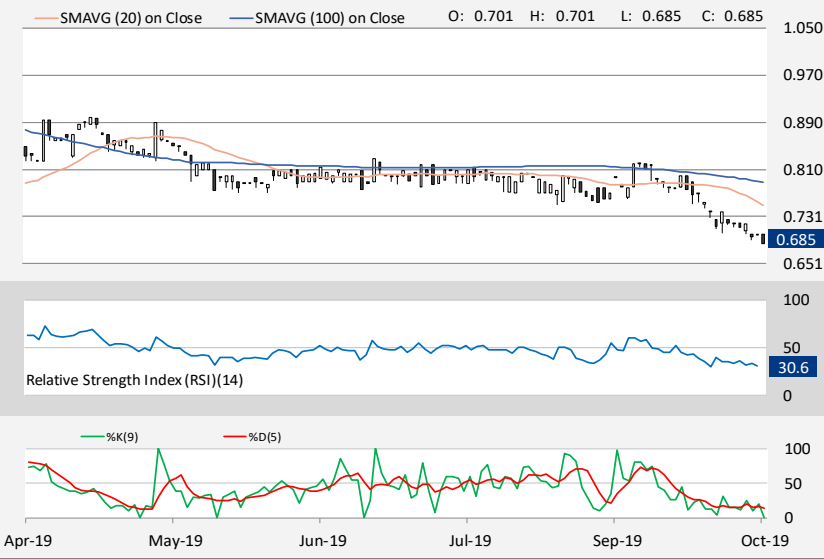
- The stock formed a long bullish candlestick pattern yesterday to settle at AED5.34.
- A signal line crossover from below by the daily MACD, coupled with the RSI and stochastic indicators sharply moving upwards, hints the presence of bullish momentum in the stock. Moreover, the weekly MACD and RSI oscillators are placed at a higher level above their centrelines, further affirming the above stance.
- Important resistance is observed at the daily upper Bollinger band (currently placed at AED5.41), a sustained break above which might lead to further upside momentum in the stock, clearing its way for the AED5.47 (last seen in February 2018) and AED5.55 levels.
- On the contrary, key intraday support is situated at the 20day SMA (currently trading at AED5.28), followed by the 50day SMA (currently placed at AED5.23) and the AED5.18 level.

## Dubai Investments



- The stock traded in the green in the previous session to finish at AED1.29.
- As of now, the daily MACD and RSI are directing towards the north, accompanied by the stochastic indicator placed near its overbought region, reflects a positive technical scenario. In addition, the weekly MACD and RSI oscillators are trading with a slightly upside tone, further endorsing the above view.
- Key technical resistance is located at the 50day SMA (currently placed at AED1.31), followed by the daily upper Bollinger band (currently trading at AED1.33) and the AED1.35 level. A surge above the latter might trigger further bullish momentum in the stock.
- Conversely, immediate support resides at the AED1.26 level, followed by the daily lower Bollinger band (currently placed at AED1.23) and the AED1.20 level. A breach below the latter might lead to negativity in the stock.

## Gulf Navigation Holding



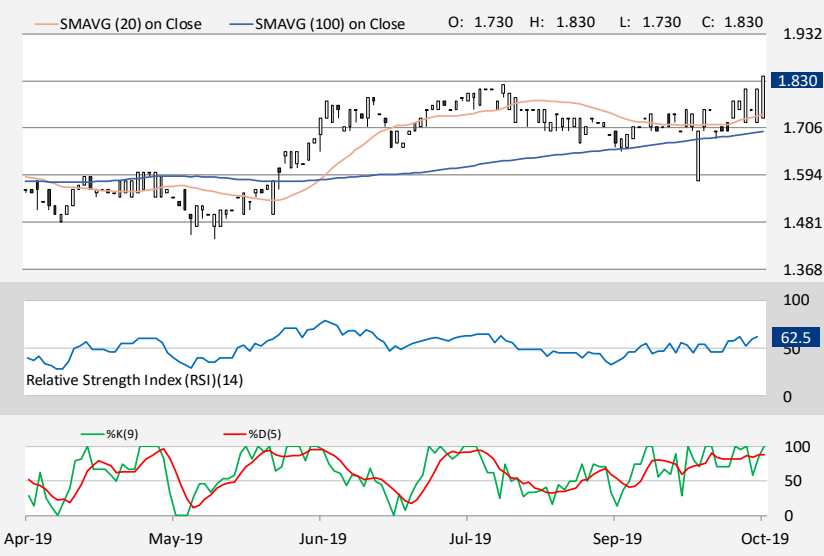
- The stock has been trading in a bearish trending channel since past few weeks and posted mild losses yesterday to end at AED0.685.
- As seen on the weekly chart, the MACD is moving downwards, along with the RSI and stochastic indicators trading with a bearish tone, reflects a weak technical picture. Likewise, the daily momentum oscillators are placed at a lower level below their midlines, further supporting the above stance.
- Key support is positioned at the daily lower Bollinger band (currently placed at AED0.673), a move back below which might lead to increased selling pressure on the stock, paving its way for the AED0.650 and AED0.620 levels.
- Meanwhile, crucial resistance aligns at the AED0.700 level, followed by the AED0.718 and AED0.740 levels. A surge above the latter might reverse the main trend to bullish.

## Islamic Arab Insurance Co.



- The stock traded in the red in the prior session to close at AED0.631, following a low at AED0.630.
- At present, the daily MACD is tranquil in its negative territory, accompanied by the RSI and stochastic indicators trading with a negative tone, hints at possible negative bearish momentum in the coming session. Adding to it, the weekly MACD and RSI indicators are moving south, along with the stochastic indicator placed below its 50line, further confirms the bearish view.
- Important support is seen at the 100day SMA (currently trading at AED0.625), followed by the AED0.610 and psychological AED0.600 levels. A move back below the latter might trigger further bearishness in the stock.
- On the bright side, key resistance is placed at the AED0.639 level, followed by the AED0.648 and the 20day SMA (currently placed at AED0.655).

## National Central Cooling Co.

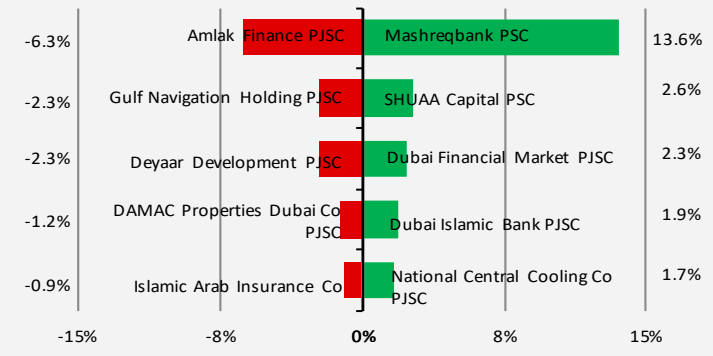


- The stock registered significant gains in the last session to settle above the daily upper Bollinger band (currently placed at AED1.82) at AED1.83.
- A signal line crossover from below by the weekly MACD, coupled with the RSI and stochastic indicators pointing north, hints the presence of bullish momentum in the stock. Also, the daily momentum oscillators are trading with a strong bias, further substantiating the above view.
- Key technical resistance is situated at the AED1.85 level, followed by the AED1.88 and AED1.91 levels. A break and stability above the latter might lead to further strength in the stock.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Immediate support is placed at the AED1.80 level, followed by the AED1.76 and AED1.73 levels. A breach below the latter might trigger weakness in the stock.



## Dubai

### Top Gainers & Losers



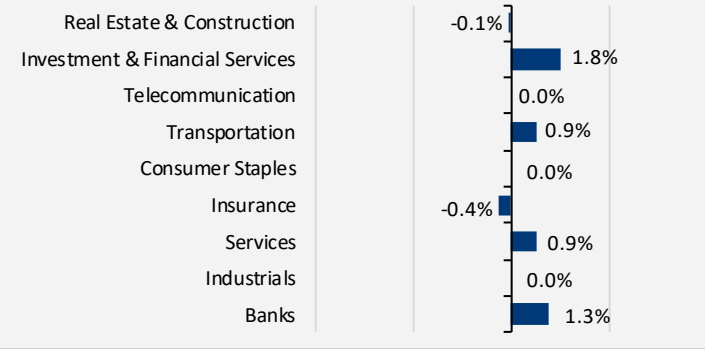
### Top Volume

Company	Volume
Deyaar Development PJSC	27,744,064
Amlak Finance PJSC	25,960,612
Union Properties PJSC	16,220,026
Arabtec Holding PJSC	10,400,857
Dubai Financial Market PJSC	7,538,944

### Volume Gainers

Company	Volume Gainers
Ajman Bank PJSC	1655%
Emaar Malls Group PJSC	153%
Air Arabia PJSC	85%
Dubai Financial Market PJSC	52%
Dubai Islamic Bank PJSC	34%

### Sector Performance



### Market Overview

	07-Oct-19	06-Oct-19	Change	% Change
Index (Last)	2803.1	2781.4	21.7	0.8%
Volume (000's)	120373.0	339362.0	-218989.0	-64.5%
Deals	2167.0	3470.0	-1303.0	-37.6%
Value (mill)	127.0	208.2	-81.2	-39.0%
Company Traded	31.0	35.0	-4.0	-11.4%
Gainers	18.0	28.0	-10.0	-35.7%
Laggards	10.0	4.0	6.0	150.0%
No Change	3.0	3.0	0.0	0.0%

52 Week High

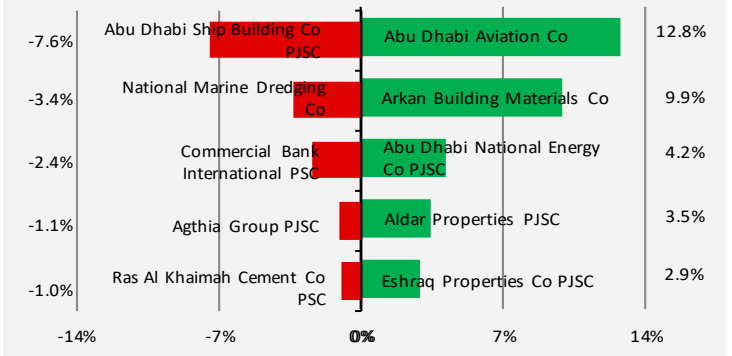
2951.6

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



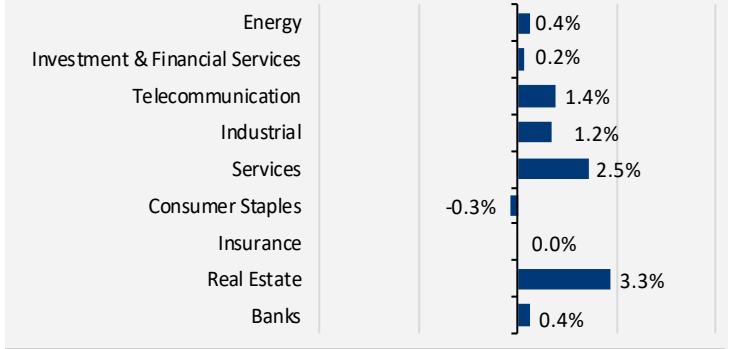
### Top Volume

Company	Volume
Aldar Properties PJSC	11,422,524
Dana Gas PJSC	3,989,847
Abu Dhabi Islamic Bank PJSC	2,817,850
RAK Properties PJSC	2,785,964
Abu Dhabi Commercial Bank PJSC	2,037,566

### Volume Gainers

Company	Volume Gainers
Sharjah Islamic Bank	3849%
RAK Properties PJSC	2833%
Arkan Building Materials Co	617%
Emirates Telecommunications Group Co PJSC	588%
Aldar Properties PJSC	313%

### Sector Performance



### Market Overview

	07-Oct-19	06-Oct-19	Change	% Change
Index (Last)	5075.5	5035.9	39.5	0.8%
Volume (000's)	37213.0	25862.0	11351.0	43.9%
Deals	1550.0	967.0	583.0	60.3%
Value (mill)	120.9	65.1	55.8	85.7%
Company Traded	28.0	28.0	0.0	0.0%
Gainers	15.0	7.0	8.0	114.3%
Laggards	8.0	15.0	-7.0	-46.7%
No Change	5.0	6.0	-1.0	-16.7%

52 Week High

5426.3

52 Week Low

4671.0

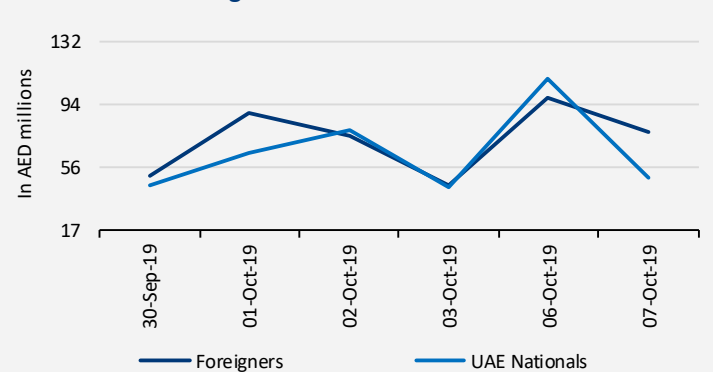
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.53%
AD Islamic Bank	No	25.00%	6.07%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.01%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.83%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.76%
Arkan Building Materials	No	49.00%	0.96%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.69%
Bank of Sharjah	Yes	30.00%	18.85%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.00%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.09%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.93%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

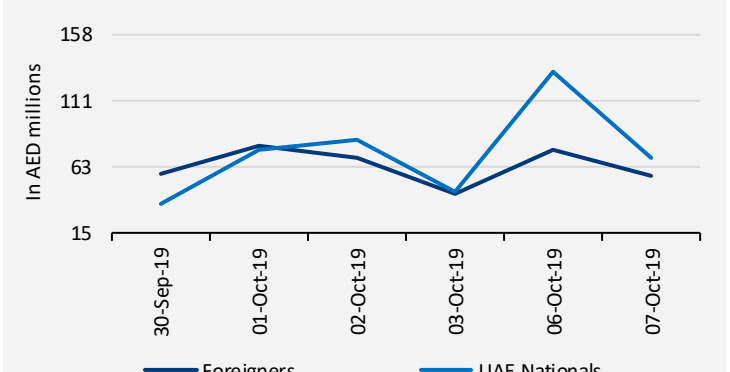
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.15%
RAK Properties	Yes	49.00%	26.83%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.87%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.38%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.03%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	4.57%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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