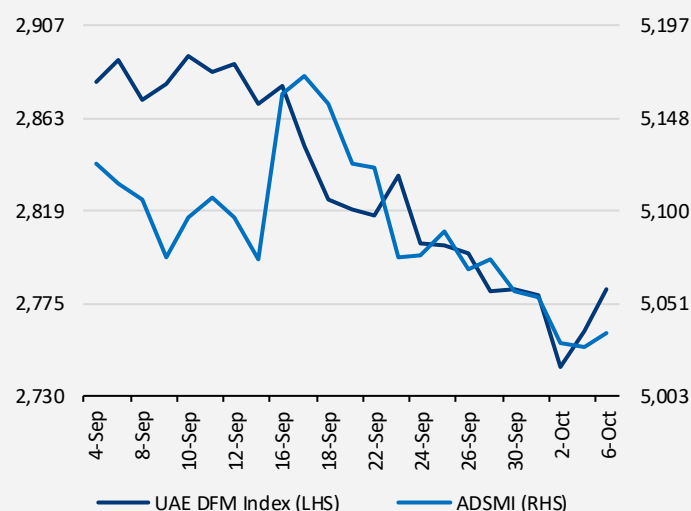


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5035.95 ↑	7.98	0.16%	2.46%	-1.36%	0.92%	15.11
UAE DFM Index	2781.43 ↑	20.41	0.74%	9.95%	-3.14%	-0.31%	11.69
Bahrain BSE index	1511.99 ↓	-0.56	-0.04%	13.07%	-2.38%	14.20%	11.33
Kuwait Main Market Index	4704.24 ↑	7.20	0.15%	-5.79%	-2.07%	-0.71%	14.95
Saudi Arabia TASI	7962.77 ↑	41.62	0.53%	2.11%	-1.09%	0.88%	19.64
Oman MSM30 Index	4026.93 ↑	0.91	0.02%	-7.07%	0.89%	-10.83%	8.19
Qatar DSM Index	10313.84 ↑	3.15	0.03%	0.14%	0.38%	4.74%	14.80

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended in the green yesterday, led by gains in insurance, industrial, financial and real estate sector stocks.
- Insurance sector stock, Ras Al-Khaimah National Insurance Co. surged 15.0%, while its peers Dubai Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. advanced 5.0% and 3.7%, respectively.
- Industrial sector stocks, Arabtec Holding, National Central Cooling Co. and Air Arabia rose 4.7%, 2.9% and 1.6%, respectively.
- Financial sector stock, Amlak Finance soared 14.5%, while its peers Dubai Financial Market and Al Waha Capital added 2.8% and 1.0%, respectively.
- Property sector stocks, Deyaar Development, Union Properties and Aldar Properties increased 8.9%, 2.7% and 1.5%, respectively.
- Arabtec Holding announced that its subsidiary, Target Engineering Construction Co., has been awarded a \$75.0 million EPC contract by Saudi Aramco to upgrade the produced water disposal facility at Qatif's gas oil separation plant (GOSP-1) in Eastern Province, Saudi Arabia.
- Dubai's non-oil foreign trade rose 5% to AED676 billion in H1 2019 from AED644 billion in H1 2018, with exports registering a growth of 17% to AED76 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 5,035.9, while the Dubai Financial Market index ended 0.7% higher at 2,781.4.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9 Oct	Dubai PMI	Sep	-	-	51.70	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
10/6/2019	-	-
10/7/2019	-	-
10/8/2019	-	-
10/9/2019	-	-
10/10/2019	Dubai Islamic Bank PJSC	Q3

### Abu Dhabi

Date	Company	Event
10/6/2019	-	-
10/7/2019	-	-
10/8/2019	-	-
10/9/2019	-	-
10/10/2019	Abu Dhabi National Takaful Co	Q3

## Emirates NBD



- The stock traded in the positive territory in the last session to end at AED13.05.
- At present, the weekly MACD is tranquil at a higher level above its centreline, coupled with the RSI indicator pointing north, reflects at a positive momentum in the stock. In addition, the daily RSI is moving upwards, coupled with the stochastic indicator moving out of its oversold zone, further validates the above stance.
- Immediate resistance is placed at the 20day SMA (currently trading at AED13.18), followed by the AED13.30 and AED13.45 levels. A surge above the latter might lead to further upside momentum in the stock.
- On the contrary, crucial support is seen at the AED12.90 level, followed by the daily lower Bollinger band (currently placed at AED12.78) and AED12.70 level. A breach below the latter might trigger negativity in the stock.

## Amlak Finance



- The stock surged for the second consecutive session yesterday to close above the daily upper Bollinger band (currently placed at AED0.391) at AED0.443, following a high at AED0.445.
- As of now, the daily MACD is heading towards the north, accompanied by the RSI and stochastic indicators placed in their overbought territories, hints at a bullish momentum in the stock. Also, the weekly momentum oscillators are trading with a strong bias, further supports the above view.
- Important resistance resides at the AED0.460 level, followed by the AED0.475 and AED0.500 levels. A break above the latter might trigger further acceleration to the upside.
- On the other hand, key intraday support is located at the AED0.420 level, followed by the AED0.400 and AED0.385 levels. A move back below the latter might reverse the main trend to bearish.

## Emaar Malls



- The stock traded higher for the second straight session yesterday to finish at AED1.90, after hitting a high at AED1.91.
- A potential signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators directing towards the north, indicates at a strong technical scenario. Additionally, the weekly RSI is trading with a positive showing, coupled with the stochastic indicator attempting to move out of its oversold region, further confirms the above outlook.
- Key technical obstacle is observed at the AED1.92 level, followed by the daily upper Bollinger band (currently trading at AED1.95) and the AED1.98 level. A sustained break above the latter might lead to further strength in the stock.
- Meanwhile, immediate support is placed at the AED1.87 level, followed by the daily lower Bollinger band (currently placed at AED1.85) and the AED1.81 level.

## Dubai Islamic Insurance and Reinsurance Co.



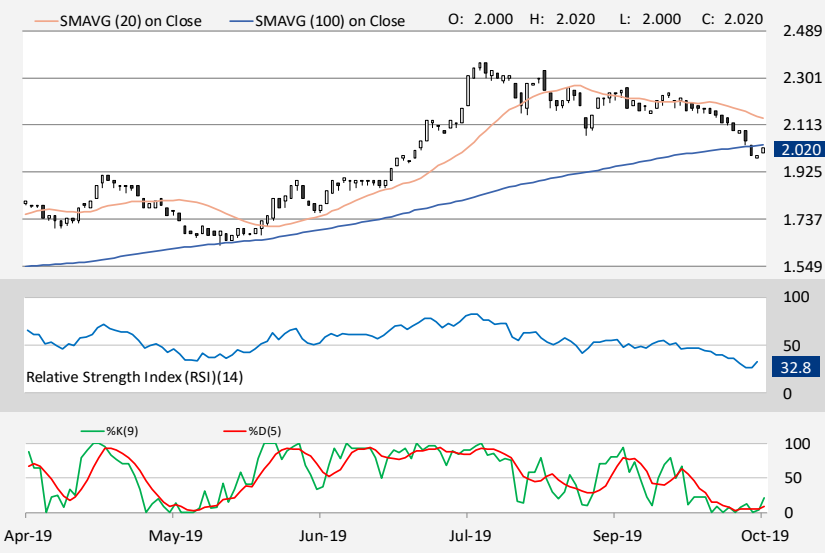
- The stock edged higher in the last session and settled at AED0.449.
- Presently, the daily MACD has crossed its signal line from below, accompanied by the RSI and stochastic indicators trading with an upside tone, reflects at a positive momentum in the stock. Moreover, the weekly MACD is trading with a slightly bullish tone, along with the RSI and stochastic pointing upwards, further substantiates the above stance.
- Key technical barrier is positioned at the daily upper Bollinger band (currently placed at AED0.458), followed by the AED0.470 and AED0.477 levels. A clear break above the latter might trigger further positivity in the stock.
- On the flipside, crucial support is situated at the AED0.440 level, followed by the AED0.432 and AED0.420 levels. A breach below the latter might lead to downside momentum in the stock.

## Abu Dhabi Commercial Bank



- The stock traded in the red in the previous session to close at AED7.70, after touching a low at AED7.68.
- At present, the daily MACD is placed at a lower level below its centreline, coupled with the RSI indicator showing loss of upward potential, indicates at a weak technical outlook. Also, the weekly MACD and RSI indicators are trading with a negative showing, along with the stochastic oscillator placed below its 50line, further confirms the above view.
- Key technical support is seen at the AED7.62 level, followed by the AED7.55 and AED7.45 levels. A move back below the latter might generate further negative momentum in the stock.
- On the bright side, important resistance is placed at the AED7.80 level, followed by the AED7.89 and AED7.98 levels. A break and stability above the latter might trigger positivity in the stock.

## Aldar Properties

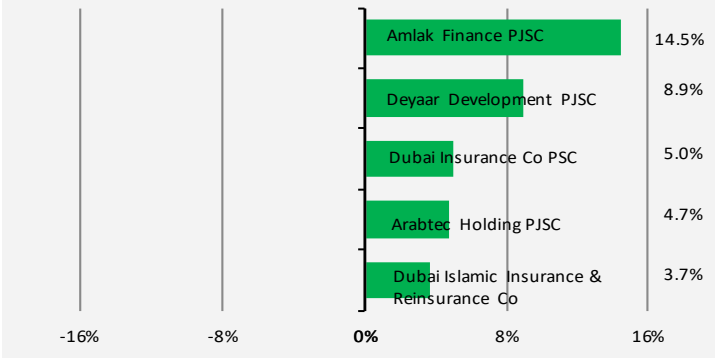


- The stock posted marginal gains for the second successive session yesterday and finished at AED2.02.
- Currently, the daily RSI is trading with a positive tone, along with the stochastic indicator moving out of its oversold zones, hints the presence of bullish momentum in the coming session. Key technical resistance is observed at the AED2.05 level, followed by the AED2.07 and AED2.10 levels. A break above the latter might lead to further bullishness in the stock.
- However, the weekly MACD is trading with a downside bias, accompanied by the RSI and stochastic indicators sharply heading towards the south, suggest that the room for downside still exists. Immediate support is located at the daily lower Bollinger band (currently placed at AED1.99), followed by the AED1.95 and AED1.92 levels. A breach below the latter might trigger negative momentum in the stock.



## Dubai

### Top Gainers & Losers



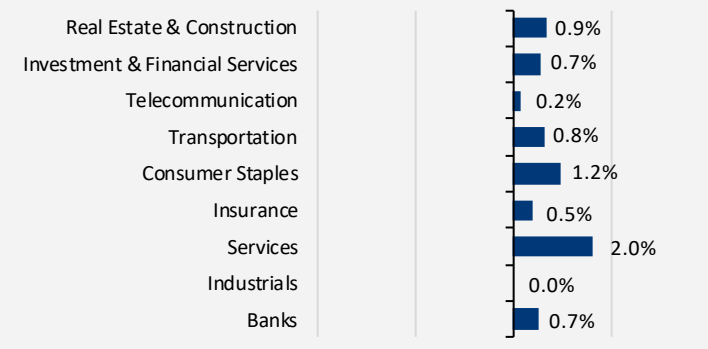
### Top Volume

Company	Volume
Deyaar Development PJSC	100,136,228
Union Properties PJSC	99,042,551
Amlak Finance PJSC	57,609,899
Arabtec Holding PJSC	12,087,401
Islamic Arab Insurance Co	6,813,225

### Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	10331%
Deyaar Development PJSC	2620%
Dubai Investments PJSC	1592%
Union Properties PJSC	1420%
Arabtec Holding PJSC	1149%

### Sector Performance



### Market Overview

	06-Oct-19	03-Oct-19	Change	% Change
Index (Last)	2781.4	2761.0	20.4	0.7%
Volume (000's)	339362.0	80040.0	259322.0	324.0%
Deals	3470.0	1754.0	1716.0	97.8%
Value (mill)	208.2	87.9	120.3	136.8%
Company Traded	35.0	33.0	2.0	6.1%
Gainers	28.0	17.0	11.0	64.7%
Laggards	4.0	13.0	-9.0	-69.2%
No Change	3.0	3.0	0.0	0.0%

52 Week High

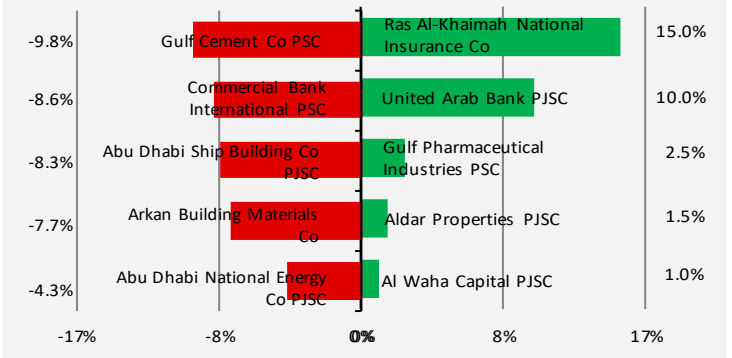
2951.6

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



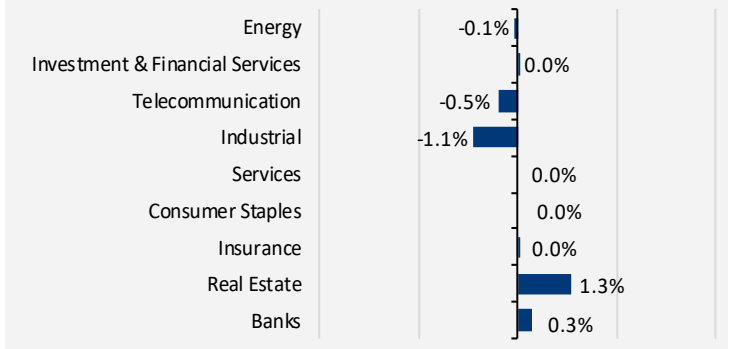
### Top Volume

Company	Volume
Dana Gas PJSC	4,828,862
Eshraq Properties Co PJSC	3,031,418
Aldar Properties PJSC	2,762,811
Abu Dhabi Commercial Bank PJSC	2,212,862
Abu Dhabi Islamic Bank PJSC	1,439,879

### Volume Gainers

Company	Change (%)
Dana Gas PJSC	649%
Eshraq Properties Co PJSC	170%
Abu Dhabi Ship Building Co PJSC	97%
Ras Al Khaimah Ceramics	86%
International Fish Farming Holding Co PJSC	70%

### Sector Performance



### Market Overview

	06-Oct-19	03-Oct-19	Change	% Change
Index (Last)	5035.9	5028.0	8.0	0.2%
Volume (000's)	25862.0	41635.0	-15773.0	-37.9%
Deals	967.0	1457.0	-490.0	-33.6%
Value (mill)	65.1	138.6	-73.5	-53.0%
Company Traded	28.0	27.0	1.0	3.7%
Gainers	7.0	10.0	-3.0	-30.0%
Laggards	15.0	9.0	6.0	66.7%
No Change	6.0	8.0	-2.0	-25.0%

52 Week High

5426.3

52 Week Low

4671.0

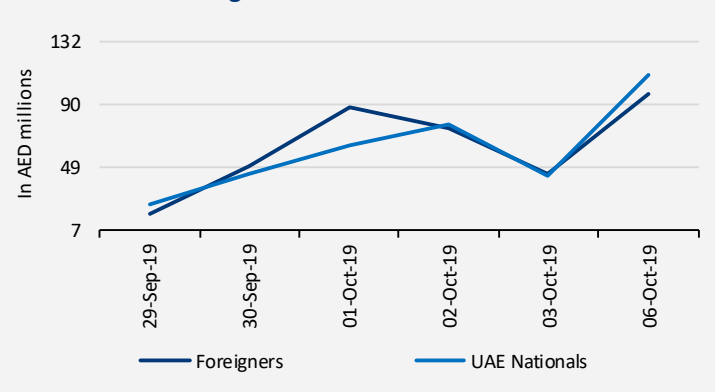
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.53%
AD Islamic Bank	No	25.00%	6.02%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.01%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.83%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.73%
Arkan Building Materials	No	49.00%	0.96%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.69%
Bank of Sharjah	Yes	30.00%	18.91%
Commercial Bank International	Yes	49.00%	49.00%
Dana Gas	Yes	49.00%	53.03%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.09%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.32%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.95%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

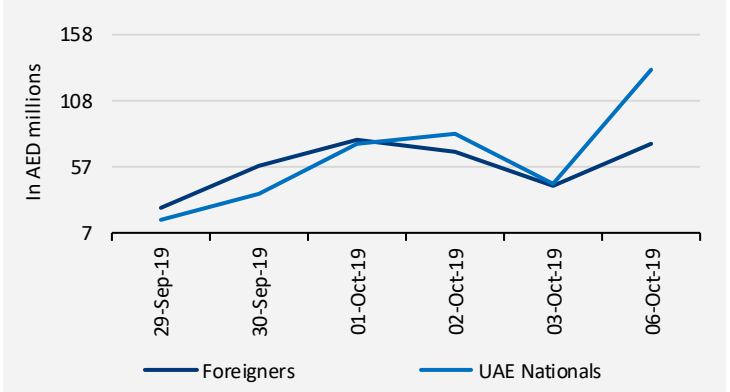
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.10%
RAK Properties	Yes	49.00%	26.80%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.87%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.34%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.03%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	4.58%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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