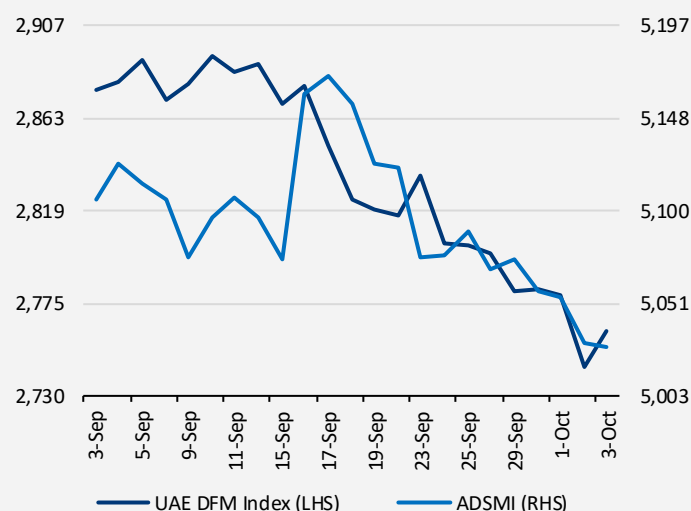


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5027.96	↓ -2.89	-0.06%	2.30%	-1.89%	0.42%	15.08
UAE DFM Index	2761.02	↑ 16.84	0.61%	9.14%	-4.13%	-1.10%	11.61
Bahrain BSE index	1512.55	↓ -1.38	-0.09%	13.11%	-1.92%	14.16%	11.33
Kuwait Main Market Index	4697.04	↑ 0.47	0.01%	-5.94%	-1.73%	-0.94%	14.93
Saudi Arabia TASI	7921.15	↓ -63.28	-0.79%	1.57%	-1.70%	-0.96%	19.49
Oman MSM30 Index	4026.02	↑ 1.04	0.03%	-7.09%	0.36%	-11.04%	8.20
Qatar DSM Index	10310.69	↓ -49.15	-0.47%	0.11%	0.15%	4.12%	14.79

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed on Thursday, as gains in insurance and financial sector stocks were trimmed by losses in industrial and banking sector stocks.
- Insurance sector stocks, Takaful Emarat Insurance, Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. increased 6.9%, 2.5% and 0.3%, respectively. Financial sector stock, Amlak Finance surged 14.8%, while its peers Dubai Investments, SHUAA Capital and Emirates NBD rose 1.6%, 1.0% and 0.4%, respectively.
- On the bright side, industrial sector stocks, Gulf Navigation Holding, National Central Cooling Co., Air Arabia and Arabtec Holding fell 2.9%, 2.8%, 2.4% and 1.7%, respectively. Lender, Commercial Bank International dropped 9.9%, while its peers National Bank of Ras Al-Khaimah and First Abu Dhabi Bank lost 3.0% and 0.7%, respectively.
- According to the UAE Central Bank, UAE's private sector added nearly 40,000 jobs in Q2 2019, while the nation's annual GDP grew 2.2% in Q2 2019.
- Abu Dhabi National Oil Co. is planning the stake sale in its natural gas pipelines, in a deal worth around \$5.0 billion.
- Elsewhere, the US services PMI fell to its lowest level in 3 years in September, while the UK services PMI fell more than expected in September.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% lower at 5,027.9, while the Dubai Financial Market index close 0.6% higher at 2,761.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9 Oct	Dubai PMI	Sep	-	-	51.70	-	Low

Company Events This Week

Dubai

Date	Company	Event
10/06/2019	-	-
10/07/2019	-	-
10/08/2019	-	-
10/09/2019	-	-
10/10/2019	Dubai Islamic Bank PJSC	Q3

Abu Dhabi

Date	Company	Event
10/06/2019	-	-
10/07/2019	-	-
10/08/2019	-	-
10/09/2019	-	-
10/10/2019	Abu Dhabi National Takaful Co	Q3

DAMAC Properties Dubai Co.



- The stock traded with a strong bias on Thursday and ended at AED0.914.
- A potential signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the north, hints at a bullish technical outlook. Additionally, the weekly MACD and RSI indicators are moving upwards, further validating the above outlook.
- Immediate resistance is observed at the 100day SMA (currently placed at AED0.930), followed by the daily upper Bollinger band (currently trading at AED0.957) and the AED0.970 level. A break and stability above the latter might lead to further strength in the stock.
- On the flipside, crucial support is located at the AED0.895 level, followed by the AED0.880 and AED0.865 levels. A move back below the latter might trigger negative momentum in the stock.

Arabtec Holding



- The stock traded in the red in Thursday's session to finish at AED1.69.
- As of now, the daily MACD is showing loss of upward potential, along with the RSI and stochastic indicators pointing towards the south, reflects at a weak technical scenario. Key support is seen at the AED1.66 level, followed by the 100day SMA (currently placed at the AED1.64) and the AED1.60 level. A breach below the latter might lead to further weakness in the stock.
- However, the weekly MACD is trading with an upside tone, coupled with the stochastic indicator placed in their overbought zone, suggests that the room for upside still exists. Important resistance is positioned at the AED1.72 level, followed by the AED1.73 and AED1.76 levels. A surge above the latter might trigger positive momentum in the stock.

Deyaar Development



- The stock traded higher on Thursday and closed at AED0.326.
- At present, the weekly MACD is trading with a bullish showing, along with the stochastic indicator placed above its 50line, indicates the presence of positive momentum in the stock. Important resistance is aligned at the AED0.334 level, followed by the daily upper Bollinger band (currently trading at AED0.342) and the AED0.350 level. A sustained break above the latter might lead to upside momentum in the stock.
- However, the daily MACD has crossed its signal line from above, coupled with the stochastic indicator directing towards the south, hints that a trend reversal is likely. Key intraday support is placed at the AED0.320 level, followed by the AED0.315 and the daily lower Bollinger band (currently placed at AED0.310). A move back below the latter might trigger bearish momentum in the stock.

Dubai Financial Market



- The stock traded in the green for the second consecutive session on Thursday to settle at AED0.856, after notching a high at AED0.868.
- Currently, the daily MACD is placed in its negative zone, along with the RSI indicator trading sideways, hints at a negative technical outlook. Also, the weekly MACD is about to cross its signal line from above, accompanied by the RSI and stochastic indicators moving downwards, further endorses the above stance.
- Immediate support is situated at the AED0.850 level, followed by the daily lower Bollinger band (currently placed at AED0.841) and the AED0.835 level. A breach below the latter might generate downside momentum in the stock.
- Meanwhile, key resistance resides at the AED0.868 level, followed by the AED0.875 and AED0.880 levels. A surge above the latter might trigger further strength in the stock.

Emirates Telecommunication Group



- After trading lower for two straight sessions, the stock rebounded on Thursday and finished at AED16.36.
- At present, the daily RSI is trading with a strong bias, coupled with the stochastic indicator attempting to move out of its oversold territory, indicates at a positive momentum in the stock. Key technical obstacle is positioned at the 20day SMA (currently placed at AED16.52), followed by the AED16.60 and AED16.76 levels. A break above the latter might lead to further bullish momentum in the stock.
- However, the weekly MACD has entered its negative territory, accompanied by the RSI and stochastic indicators trading with a bearish showing, suggests that the room for downside still exists. Immediate support is placed at the daily lower Bollinger band (currently trading at AED16.15), followed by the AED16.05 and AED15.86 levels. A breach below the latter might generate negativity in the stock.

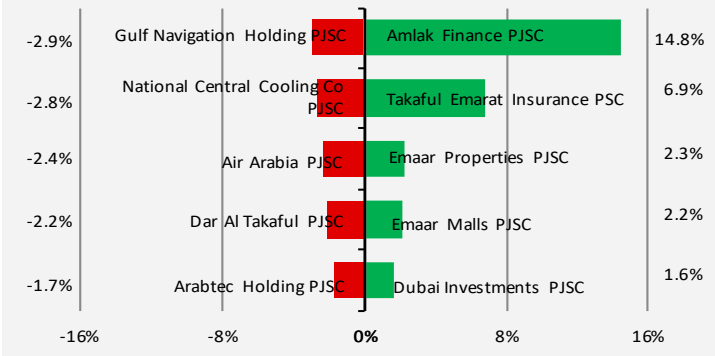
First Abu Dhabi Bank



- The stock posted marginal losses on Thursday to end at AED15.08.
- On the daily chart, the MACD has crossed its centreline negatively, accompanied by the RSI and stochastic indicators placed below their midlines, hints at negative technical scenario. In addition, the weekly MACD is moving downwards, along with the RSI and stochastic trading with a negative bias, further substantiates the above view.
- Key technical support is seen at the 100day SMA (currently placed at AED14.99), followed by the AED14.92 and AED14.86 levels. A move back below the latter might trigger increased selling pressure on the stock.
- On the bright side, crucial resistance is aligned at the AED15.18 level, followed by the 50day SMA (currently trading at AED15.23) and the AED15.30 level. A surge above the latter might bullish momentum in the stock.

Dubai

Top Gainers & Losers



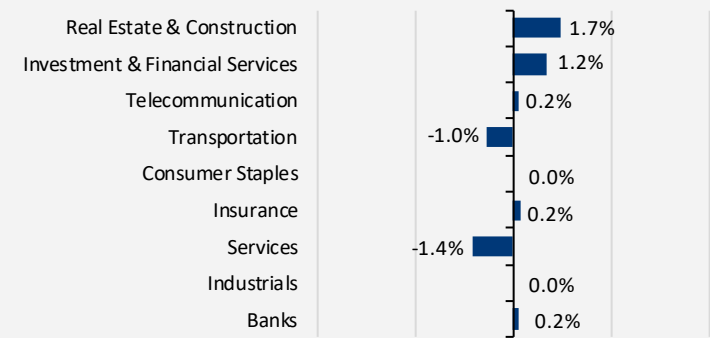
Top Volume

Company	Volume
Amlak Finance PJSC	31,437,798
Union Properties PJSC	6,515,756
Emaar Properties PJSC	4,582,331
Deyaar Development PJSC	3,681,741
Dubai Islamic Bank PJSC	2,671,593

Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	3068%
SHUAA Capital PSC	2099%
Aramex PJSC	175%
Ajman Bank PJSC	102%
Dubai Islamic Insurance & Reinsurance Co	67%

Sector Performance



Market Overview

	03-Oct-19	02-Oct-19	Change	% Change
Index (Last)	2761.0	2744.2	16.8	0.6%
Volume (000's)	80040.0	97462.0	-17422.0	-17.9%
Deals	1754.0	2399.0	-645.0	-26.9%
Value (mill)	87.9	153.0	-65.1	-42.5%
Company Traded	33.0	32.0	1.0	3.1%
Gainers	17.0	4.0	13.0	325.0%
Laggards	13.0	24.0	-11.0	-45.8%
No Change	3.0	4.0	-1.0	-25.0%

52 Week High

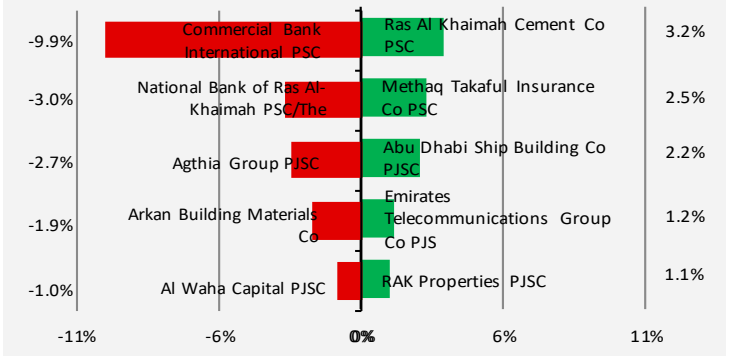
2951.6

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



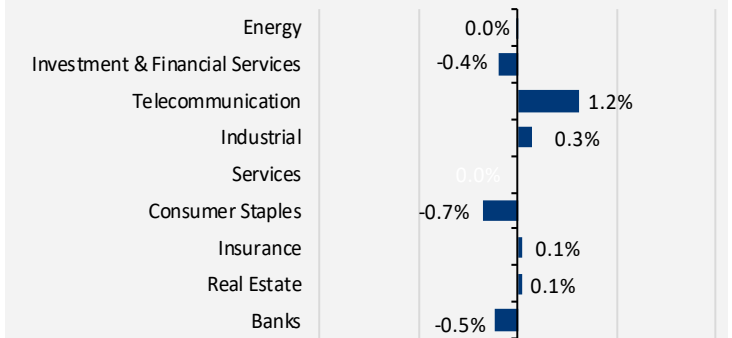
Top Volume

Company	Volume
Union Insurance Co PSC	12,400,000
Aldar Properties PJSC	8,596,525
Abu Dhabi Commercial Bank PJSC	4,472,378
Abu Dhabi Islamic Bank PJSC	3,231,596
Abu Dhabi National Energy Co PJSC	1,672,395

Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	1122%
Arkan Building Materials Co	451%
Ras Al Khaimah Ceramics	212%
Ras Al Khaimah Cement Co PSC	155%
International Fish Farming Holding Co PJSC	139%

Sector Performance



Market Overview

	03-Oct-19	02-Oct-19	Change	% Change
Index (Last)	5028.0	5030.9	-2.9	-0.1%
Volume (000's)	41635.0	54720.0	-13085.0	-23.9%
Deals	1457.0	2286.0	-829.0	-36.3%
Value (mill)	138.6	162.7	-24.1	-14.8%
Company Traded	27.0	26.0	1.0	3.8%
Gainers	10.0	8.0	2.0	25.0%
Laggards	9.0	13.0	-4.0	-30.8%
No Change	8.0	5.0	3.0	60.0%

52 Week High

5426.3

52 Week Low

4671.0

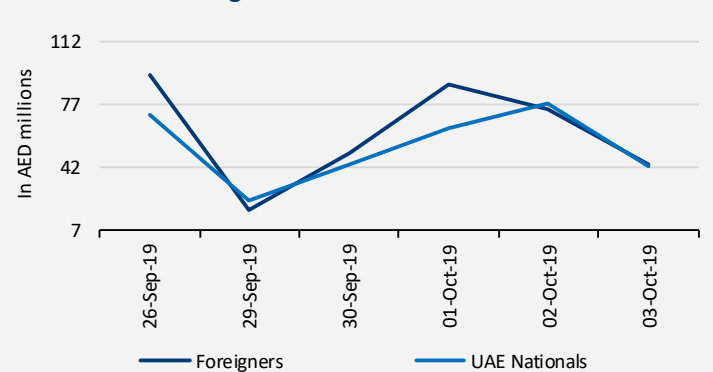
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.54%
AD Islamic Bank	No	25.00%	5.99%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.83%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.73%
Arkan Building Materials	No	49.00%	0.96%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.69%
Bank of Sharjah	Yes	30.00%	18.92%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	52.99%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.09%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.91%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

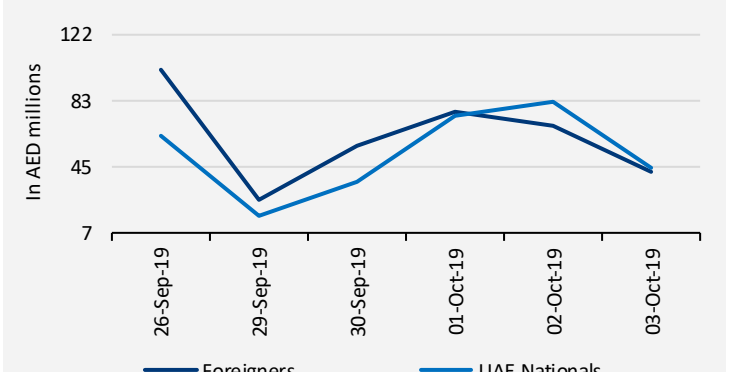
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.09%
RAK Properties	Yes	49.00%	26.78%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.87%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.31%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	4.58%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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