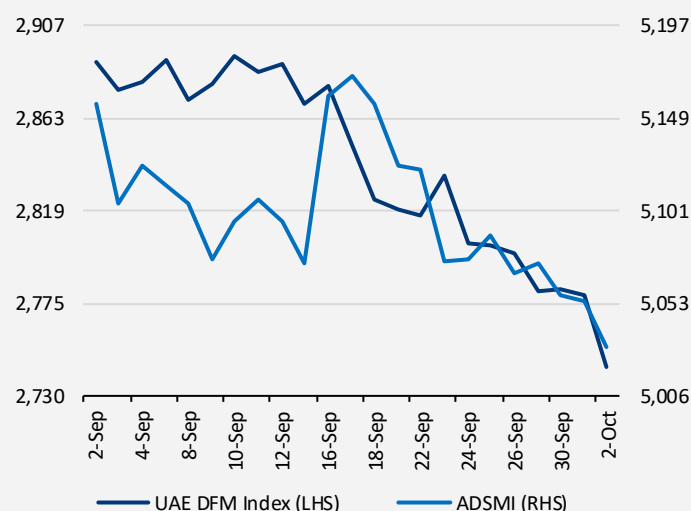


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5030.86	↓ -23.20	-0.46%	2.36%	-1.45%	0.59%	15.09
UAE DFM Index	2744.18	↓ -34.62	-1.25%	8.48%	-4.60%	-2.51%	11.54
Bahrain BSE index	1513.93	↓ -1.71	-0.11%	13.21%	-1.90%	13.79%	11.34
Kuwait Main Market Index	4696.57	↓ -21.90	-0.46%	-5.94%	-1.83%	-1.00%	14.92
Saudi Arabia TASI	7984.43	↓ -68.28	-0.85%	2.39%	0.76%	-0.30%	19.68
Oman MSM30 Index	4024.98	↓ -11.42	-0.28%	-7.12%	0.21%	-10.87%	8.20
Qatar DSM Index	10359.84	↓ -74.81	-0.72%	0.59%	0.58%	4.76%	14.86

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, weighed down by losses in insurance, real estate and banking sector stocks.
- Insurance sector stocks, Takaful Emarat Insurance, Dubai Islamic Insurance & Reinsurance Co. and Islamic Arab Insurance Co. declined 8.5%, 3.1% and 3.1%, respectively.
- Property sector stocks, Emaar Properties, Aldar Properties, Deyaar Development and Union Properties fell 4.8%, 2.9%, 2.7% and 2.3%, respectively.
- Lenders, Abu Dhabi Commercial Bank, Ajman Bank and Bank of Sharjah lost 1.8%, 1.7% and 1.6%, respectively.
- Sanad Aerotech, a subsidiary of Mubadala Investment Co., announced an AED422.0 million financing agreement with Mashreq Bank, to execute its expansion plans across the region.
- Khidmah announced that it has secured 14 new contracts in Abu Dhabi, Dubai, Sharjah and Ras Al Khaimah, including five contracts from Aldar Properties and a 3-year contract from the Ministry of Education.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.5% lower at 5,030.9, while the Dubai Financial Market index close 1.3% lower at 2,744.2.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
3 Oct	Emirates NBD UAE PMI	Sep	-	-	51.60	-	-
1 Oct - 3 Oct	M1 Money Supply MoM	Aug	-	-	-1.00%	-	-
1 Oct - 7 Oct	Central Bank Foreign Assets	Aug	-	-	AED369.30 bn	-	-

Company Events This Week

Dubai

Date	Company	Event
09/29/2019	-	-
09/30/2019	-	-
10/01/2019	-	-
10/02/2019	-	-
10/03/2019	-	-

Abu Dhabi

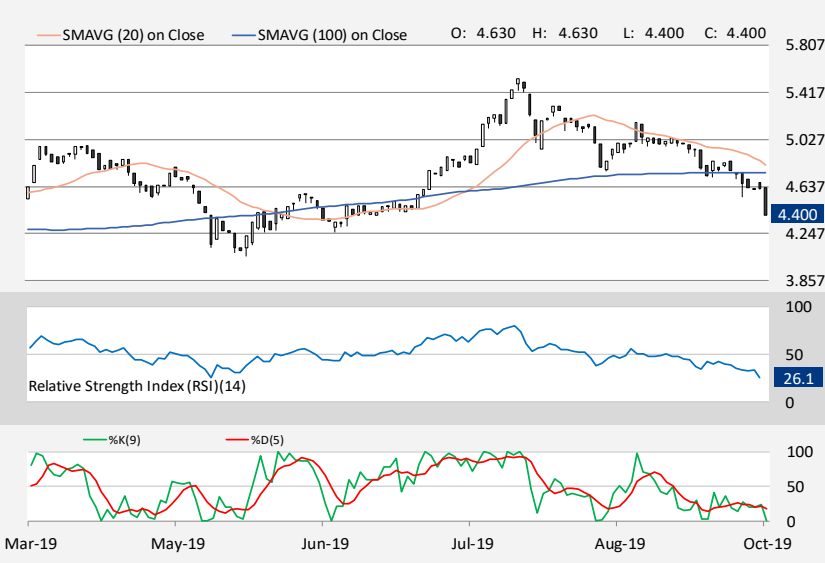
Date	Company	Event
09/29/2019	-	-
09/30/2019	-	-
10/01/2019	-	-
10/02/2019	-	-
10/03/2019	-	-

Gulf Navigation Holding



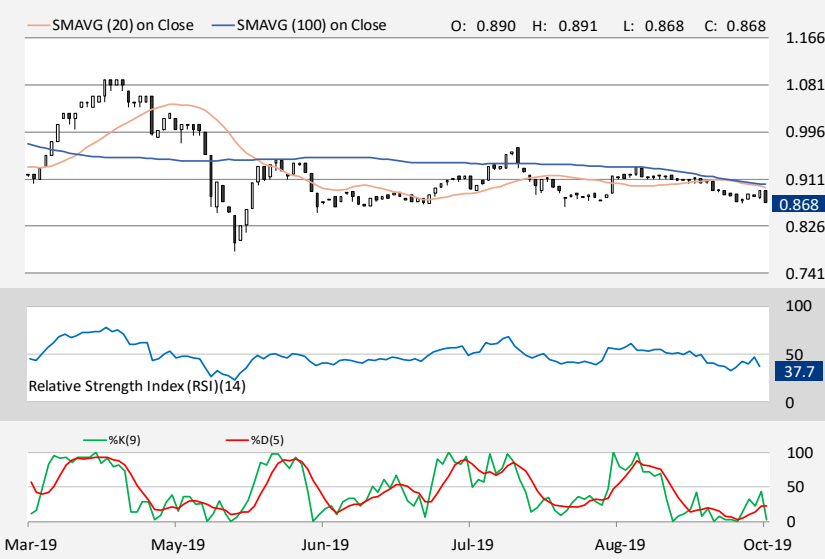
- The stock registered marginal gains in the previous session to end at AED0.718.
- As of now, the daily RSI is pointing towards the north, along with the stochastic indicator attempting to move out of its oversold territory, indicates at a positive momentum in the stock. Key technical barrier is placed at the AED0.730 level, followed by the AED0.745 and AED0.758 levels. A break above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD is trading with a negative showing, accompanied by the RSI and stochastic indicators placed below their 50lines, suggests that the room for downside still exists. Crucial support is seen at the AED0.700 level, followed by the AED0.685 and AED0.672 levels. A breach below the latter might trigger bearish momentum in the stock.

Emaar Properties



- The stock traded lower yesterday and closed below the daily lower Bollinger band (currently placed at AED4.48) at AED4.40.
- Presently, the daily MACD is trading with a bearish tone, accompanied by the RSI and stochastic indicators placed in their oversold zones, reflects a bearish technical outlook. Moreover, the weekly momentum oscillators are directing towards the south, further confirming the above view.
- Immediate support is located at the AED4.31 level, followed by the AED4.24 and AED4.16 levels. A move back below the latter might lead to further downside momentum in the stock.
- However, a daily lower Bollinger band crossover suggests at a possible recovery in the stock. Key technical obstacle resides at the AED4.48 level, followed by the AED4.56 and AED4.64 levels.

GFH Financial Group



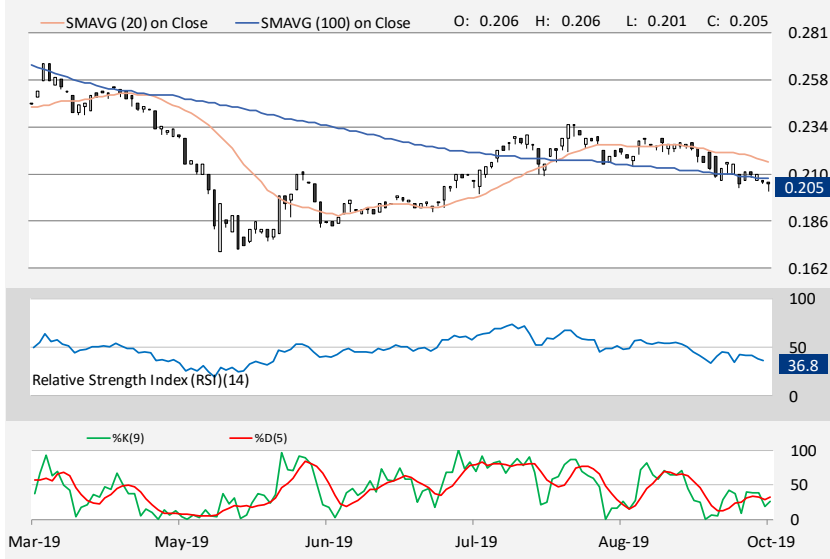
- The stock posted modest losses in the last session to finish at AED0.868.
- At present, the daily MACD is showing loss of upward potential, coupled with the RSI indicator trading with a negative tone, reflects at a bearish technical outlook. Adding to it, the weekly MACD is trading sideways, accompanied by the RSI and stochastic indicators moving downwards, further elaborates the above view.
- Key intraday support is placed at the AED0.850 level, followed by the AED0.835 and AED0.820 levels. A breach below the latter might lead to trigger increased selling pressure on the stock.
- On the bright side, important resistance is aligned at the AED0.875 level, followed by the 20day SMA (currently placed at AED0.896) and the AED0.910 level. A sustained break above the latter might generate positive momentum in the stock.

Union Properties



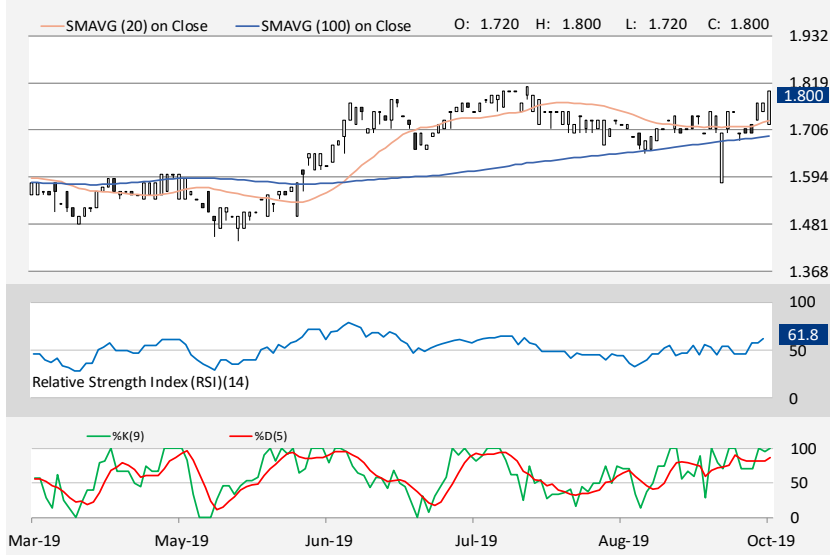
- The stock traded in the red yesterday and settled at AED0.304, after making a low at AED0.301.
- A potential signal line crossover from above by the weekly MACD, along with the RSI and stochastic oscillators trading with a slightly bearish showing, indicates at a weak technical outlook. Moreover, the daily MACD and stochastic indicators are showing loss of upward potential, accompanied by the stochastic indicator pointing towards the south, further validates the above stance.
- Crucial support is situated at the AED0.293 level, followed by the AED0.288 and AED0.280 levels. A move back below the latter might lead to further weakness in the stock.
- On the contrary, immediate resistance is positioned at the AED0.313 level, followed by the 20day SMA (currently trading at AED0.319) and the AED0.327 level. A surge above the latter might trigger bullishness in the stock.

DXB Entertainments



- The stock fell for the second consecutive session yesterday to close at AED0.205, after nudging a low at AED0.201.
- Currently, the pair is placed in its negative territory, accompanied by the RSI indicator trading with a downside bias, reflects at a likely bearish momentum in the coming session. Also, the weekly MACD is about to cross its signal line from above, along with the RSI and stochastic indicators pointing downwards, further elaborates the above view.
- Important support is seen at the daily lower Bollinger band (currently placed at AED0.201), followed by the AED0.194 and AED1.88 levels. A breach below the latter might trigger further downside momentum in the stock.
- On the flipside, key intraday resistance is observed at the AED0.210 level, followed by the AED0.216 and AED0.223 levels. A break above the latter might lead to positivity in the stock.

TABREED

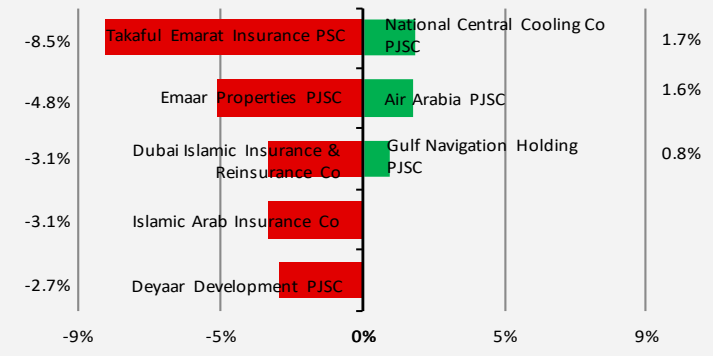


- The stock traded higher for the third successive session yesterday and settled at AED1.80.
- At present, the daily MACD is trading in its positive zone, along with the RSI and stochastic indicators placed above their 50lines, hints the presence of bullish momentum in the stock. In addition, the weekly MACD is trading with the positive bias, accompanied by the RSI and stochastic indicators heading higher, further supports the above outlook.
- Crucial resistance is placed at the AED1.84 level, followed by the AED1.90 and AED1.95 levels. A sustained break above the latter might trigger further acceleration to the upside.
- On the other side, key technical support is located at the AED1.77 level, followed by the 100day SMA (currently trading at AED1.69) and AED1.64 level. A move back below the latter might trigger negativity in the stock.



Dubai

Top Gainers & Losers



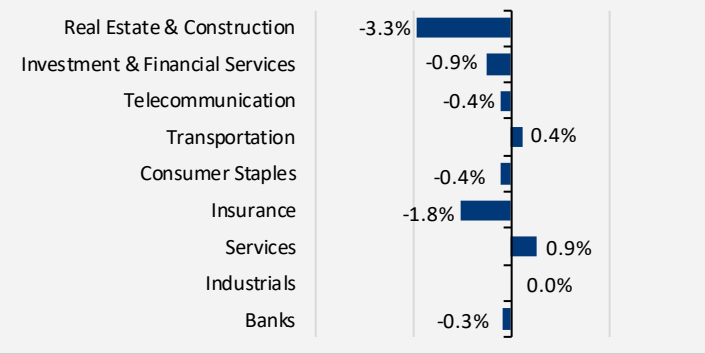
Top Volume

Company	Volume
Amlak Finance PJSC	23,498,692
Emaar Properties PJSC	14,818,705
Union Properties PJSC	9,935,752
Deyaar Development PJSC	8,446,095
Air Arabia PJSC	6,566,847

Volume Gainers

Company	Change (%)
Air Arabia PJSC	1332%
Aramex PJSC	414%
Emaar Properties PJSC	157%
Union Properties PJSC	86%
Deyaar Development PJSC	78%

Sector Performance



Market Overview

	02-Oct-19	01-Oct-19	Change	% Change
Index (Last)	2744.2	2778.8	-34.6	-1.2%
Volume (000's)	97462.0	106989.0	-9527.0	-8.9%
Deals	2399.0	1781.0	618.0	34.7%
Value (mill)	153.0	153.1	-0.1	-0.1%
Company Traded	32.0	30.0	2.0	6.7%
Gainers	4.0	13.0	-9.0	-69.2%
Laggards	24.0	14.0	10.0	71.4%
No Change	4.0	3.0	1.0	33.3%

52 Week High

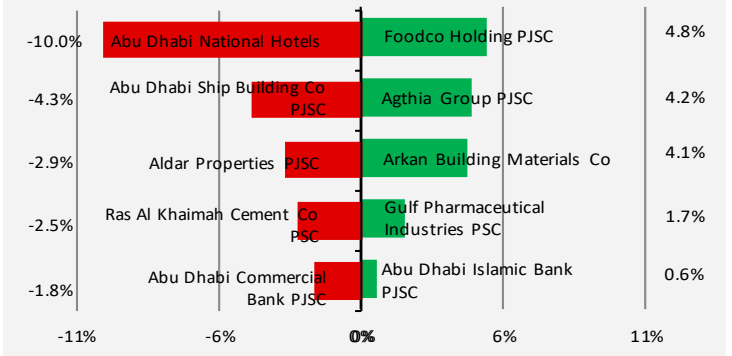
2951.6

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



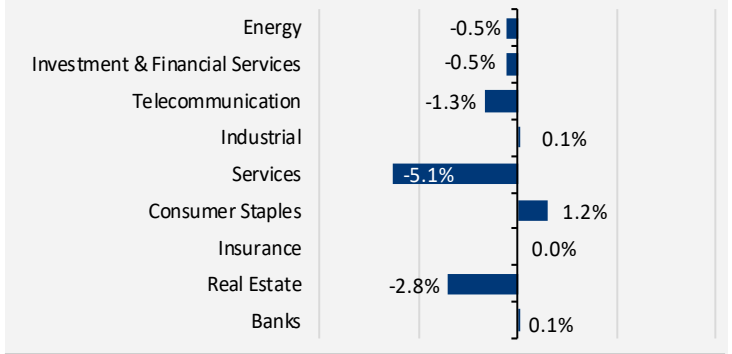
Top Volume

Company	Volume
Aldar Properties PJSC	26,489,634
Abu Dhabi Islamic Bank PJSC	5,768,516
Dana Gas PJSC	4,242,726
Eshraq Properties Co PJSC	2,324,646
Abu Dhabi Commercial Bank PJSC	2,242,211

Volume Gainers

Company	Change (%)
Agthia Group PJSC	4359%
Gulf Pharmaceutical Industries PSC	982%
Aldar Properties PJSC	188%
Emirates Telecommunications Group Co PJSC	116%
RAK Properties PJSC	62%

Sector Performance



Market Overview

	02-Oct-19	01-Oct-19	Change	% Change
Index (Last)	5030.9	5054.1	-23.2	-0.5%
Volume (000's)	54720.0	40846.0	13874.0	34.0%
Deals	2286.0	1447.0	839.0	58.0%
Value (mill)	162.7	125.3	37.4	29.9%
Company Traded	26.0	27.0	-1.0	-3.7%
Gainers	8.0	5.0	3.0	60.0%
Laggards	13.0	17.0	-4.0	-23.5%
No Change	5.0	5.0	0.0	0.0%

52 Week High

5426.3

52 Week Low

4671.0

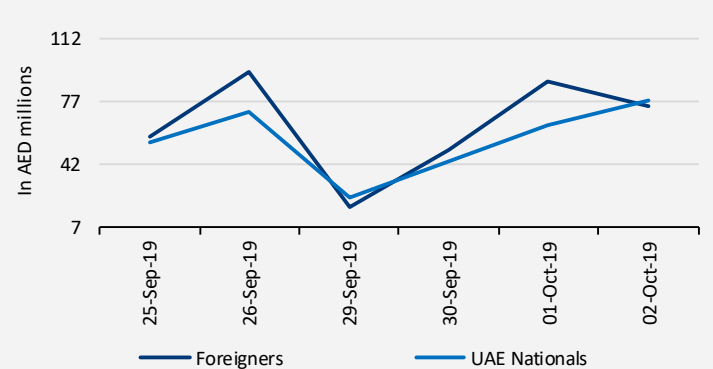
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.52%
AD Islamic Bank	No	25.00%	5.93%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.86%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.79%
Arkan Building Materials	No	49.00%	0.97%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.69%
Bank of Sharjah	Yes	30.00%	18.92%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	52.99%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.09%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.93%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

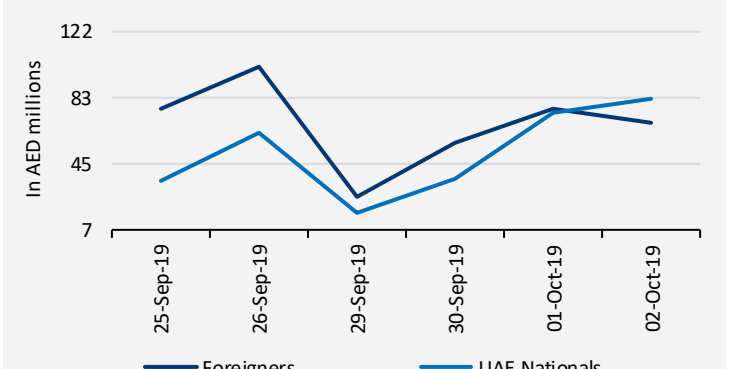
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.09%
RAK Properties	Yes	49.00%	26.77%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.87%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.29%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.58%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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