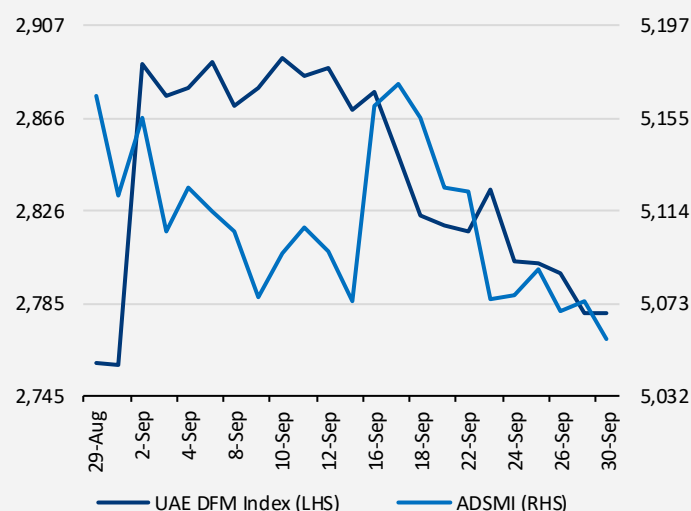


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5057.32	↓ -16.85	-0.33%	2.89%	-1.25%	1.56%	15.15
UAE DFM Index	2781.07	↑ 0.53	0.02%	9.93%	0.82%	-2.40%	11.69
Bahrain BSE index	1516.53	↓ -1.38	-0.09%	13.41%	-1.08%	13.59%	11.36
Kuwait Main Market Index	4713.82	↓ -1.78	-0.04%	-5.60%	-1.59%	-0.63%	14.95
Saudi Arabia TASI	8091.76	↑ 36.50	0.45%	3.76%	2.27%	0.67%	19.88
Oman MSM30 Index	4017.69	↓ -14.33	-0.36%	-7.29%	0.32%	-11.47%	8.18
Qatar DSM Index	10367.08	↓ -28.70	-0.28%	0.66%	1.11%	5.89%	14.98

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as losses in real estate, banking and material sector stocks were limited by gains in industrial and financial sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Deyaar Development, Eshraq Properties Co. and Union Properties dropped 4.1%, 1.8%, 1.0% and 1.0%, respectively. Lenders, First Abu Dhabi Bank, Abu Dhabi Commercial Bank and Bank of Sharjah fell 1.1%, 1.0% and 0.5%, respectively. Material sector stocks, Abu Dhabi Ship Building Co. and Arkan Building Materials Co. declined 4.3% and 2.3%, respectively.
- On the bright side, industrial sector stocks, Abu Dhabi Aviation Co., National Central Cooling Co., National Marine Dredging Co. and Air Arabia advanced 5.2%, 4.1%, 3.6% and 3.3%, respectively. Financial sector stocks, Dubai Investments, Al Waha Capital and Dubai Financial Market rose 2.4%, 2.0% and 0.4%, respectively.
- Abu Dhabi Islamic Bank announced the launch of Samsung Pay, the mobile payment and digital wallet service application, specially designed for its Visa covered cardholders.
- Emirates Telecommunication Group Co. announced that it has been recognized as 'Best Regional Wholesale Carrier' at the Telecoms World Middle East Awards event in Dubai.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 5,057.3, while the Dubai Financial Market index ended marginally higher at 2,781.1.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
3 Oct	Emirates NBD UAE PMI	Sep	-	-	51.60	-	-

## Company Events This Week

### Dubai

Date	Company	Event
09/29/2019	-	-
09/30/2019	-	-
10/01/2019	-	-
10/02/2019	-	-
10/03/2019	-	-

### Abu Dhabi

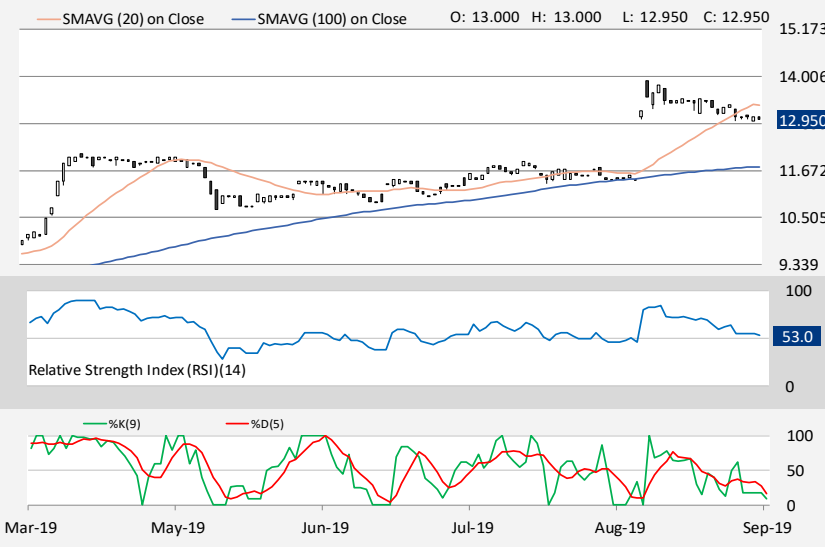
Date	Company	Event
09/29/2019	-	-
09/30/2019	-	-
10/01/2019	-	-
10/02/2019	-	-
10/03/2019	-	-

## TABREED



- After trading in the red for two straight sessions, the stock rebounded yesterday to end at AED1.77.
- A recent signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators pointing towards the north, indicates at a positive momentum in the stock. Adding to it, the weekly MACD and RSI indicators are placed above their centrelines, further confirming the above stance.
- Immediate resistance is observed at the AED1.78 level, followed by the AED1.81 and AED1.85 levels. A break and stability above the latter might lead to further upside momentum in the stock.
- On the other side, crucial support is seen at the AED1.73 level, followed by the 20day SMA (currently placed at AED1.71) and the AED1.69 level. A breach below the latter might trigger negative momentum in the stock.

## Emirates NBD



- The stock edged slightly lower in the previous session and finished at AED12.95.
- At present, the daily MACD is trading with a bearish bias, along with the RSI and stochastic indicators directing towards the south, reflects at a weak technical scenario. Moreover, the weekly MACD is trading sideways, accompanied by the RSI and stochastic indicators moving downwards, further substantiates the above view.
- Key intraday support is placed at the daily lower Bollinger band (currently placed at AED12.85), followed by the AED12.70 and AED12.60 levels. A move back below the latter might lead to further weakness in the stock.
- On the bright side, important resistance is aligned at the AED13.05 level, followed by the AED13.20 and the 20day SMA (currently trading at AED13.30). A surge above the latter might trigger positivity in the stock.

## DAMAC Properties Dubai Co.



- The stock posted modest losses yesterday to close below the daily lower Bollinger band (currently placed at AED0.881) at AED0.870.
- As of now, the daily MACD is trading in its negative zone, along with the RSI and stochastic indicators placed in its oversold territories, hints at a bearish momentum in the stock. Additionally, the weekly RSI indicator is trading with a weak bias, coupled with the stochastic indicator placed below its midline, further validates the above outlook.
- Immediate support is located at the AED0.850 level, followed by the AED0.842 and AED0.830 levels. A breach below the latter might trigger further acceleration to the downside.
- However, the daily lower Bollinger band crossover suggests at possible recovery in the stock. Key technical obstacle is placed at the AED0.890 level, followed by the AED0.901 and AED0.920 levels. A surge above the latter might generate positivity in the stock.

## Deyaar Development



- The stock traded lower for the fifth straight session yesterday and settled at AED0.327.
- Currently, the daily MACD is showing loss of upward potential, accompanied by the RSI and stochastic indicators trading with a bearish tone, reflects at a bearish technical outlook. Key support is seen at the 100day SMA (currently placed at AED0.323), followed by the AED0.317 and AED0.311 levels. A move back below the latter might lead to further downside momentum in the stock.
- However, the weekly MACD is trading with strong bias, along with the stochastic indicator placed near its overbought region, suggest that the room for upside still exists. Important resistance is aligned at the AED0.332 level, followed by the AED0.337 and the daily upper Bollinger band (currently trading at AED0.342). A break above the latter might positive momentum in the stock.

## Abu Dhabi Commercial Bank



- The stock fell for the third straight session yesterday to close at AED7.86, after making a low at AED7.82.
- At present, the daily MACD is grinding lower below its centreline, accompanied by the RSI and stochastic indicators trading with a downside bias, indicates at a bearish momentum in the stock. Likewise, the weekly MACD is moving downwards, along with the RSI and stochastic indicators pointing towards the south, further validates the above view.
- Immediate support is located at the daily lower Bollinger band (currently placed at AED7.76), followed by the AED7.70 and AED7.63 levels. A breach below the latter might lead to increased selling pressure on the stock. Meanwhile, key technical obstacle resides at the AED7.94 level, followed by the AED8.00 and AED8.07 levels. A surge above the latter might reverse the main trend to bullish.

## First Abu Dhabi Bank

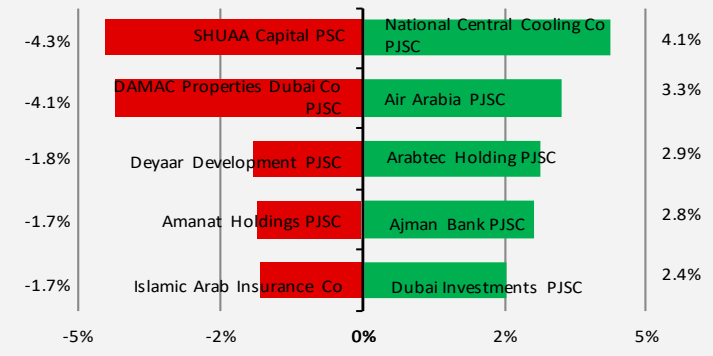


- The stock traded in the negative territory in the prior session and ended at AED15.04.
- A negative centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators directing towards the south, indicates at a negative technical scenario. Besides, the weekly MACD and stochastic are trading with a negative showing, along with the RSI indicator showing loss of upward potential, further confirms the above outlook.
- Key technical support is placed at the 200day SMA (currently trading at AED14.94), followed by the AED14.82 and AED14.75 levels. A move back below the latter might trigger further weakness in the stock.
- On the contrary, crucial resistance resides at the AED15.16 level, followed by the 50day SMA (currently placed at AED15.27) and the AED15.38 level. A break above the latter might lead to upside momentum in the stock.



## Dubai

### Top Gainers & Losers



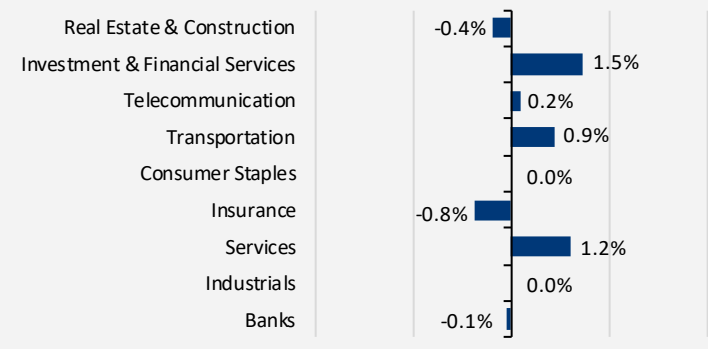
### Top Volume

Company	Volume
Air Arabia PJSC	11,085,732
Union Properties PJSC	11,048,906
Emaar Properties PJSC	4,154,966
Deyaar Development PJSC	3,393,772
Dubai Islamic Bank PJSC	2,806,582

### Volume Gainers

Company	Volume Change (%)
Aramex PJSC	7141%
Air Arabia PJSC	4541%
Dubai Investments PJSC	1028%
National Central Cooling Co PJSC	621%
DAMAC Properties Dubai Co PJSC	314%

### Sector Performance



### Market Overview

	30-Sep-19	29-Sep-19	Change	% Change
Index (Last)	2781.1	2780.5	0.5	0.0%
Volume (000's)	65691.0	47330.0	18361.0	38.8%
Deals	1649.0	889.0	760.0	85.5%
Value (mill)	94.6	42.6	52.0	122.1%
Company Traded	33.0	34.0	-1.0	-2.9%
Gainers	15.0	10.0	5.0	50.0%
Laggards	15.0	18.0	-3.0	-16.7%
No Change	3.0	6.0	-3.0	-50.0%

52 Week High

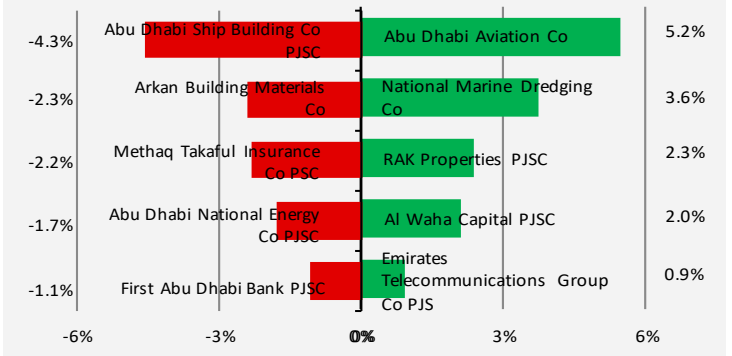
2951.6

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



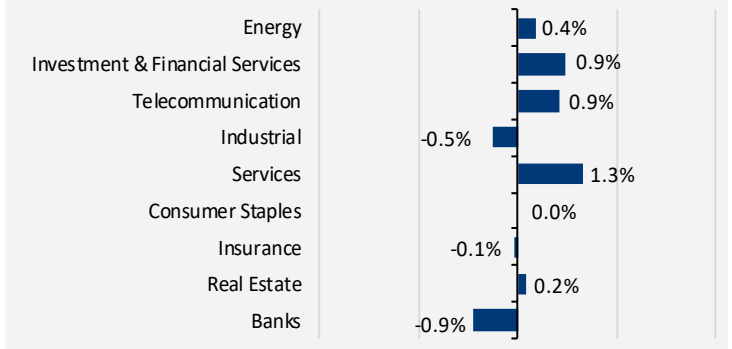
### Top Volume

Company	Volume
Aldar Properties PJSC	18,340,748
Abu Dhabi Commercial Bank PJSC	3,606,654
Dana Gas PJSC	3,466,040
Gulf Pharmaceutical Industries PSC	2,930,000
Abu Dhabi Islamic Bank PJSC	2,672,105

### Volume Gainers

Company	Volume Change (%)
Abu Dhabi Islamic Bank PJSC	1725%
Emirates Telecommunications Group Co PJSC	1042%
Abu Dhabi Commercial Bank PJSC	436%
Aldar Properties PJSC	260%
Agthia Group PJSC	174%

### Sector Performance



### Market Overview

	30-Sep-19	29-Sep-19	Change	% Change
Index (Last)	5057.3	5074.2	-16.9	-0.3%
Volume (000's)	46691.0	25878.0	20813.0	80.4%
Deals	1901.0	595.0	1306.0	219.5%
Value (mill)	146.3	44.5	101.8	228.8%
Company Traded	27.0	23.0	4.0	17.4%
Gainers	8.0	10.0	-2.0	-20.0%
Laggards	11.0	11.0	0.0	0.0%
No Change	8.0	2.0	6.0	300.0%

52 Week High

5426.3

52 Week Low

4671.0

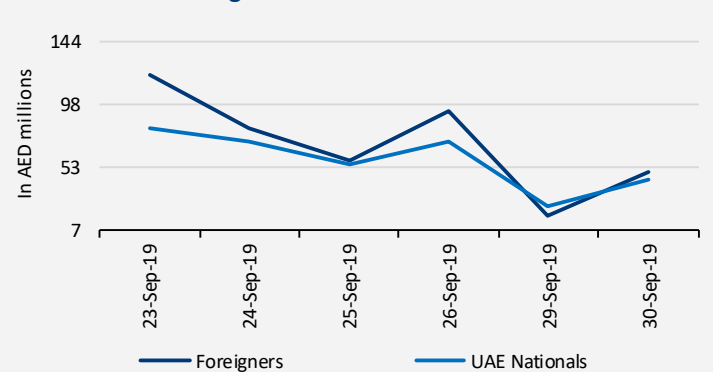
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.51%
AD Islamic Bank	No	25.00%	5.76%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.96%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.86%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.02%
Arkan Building Materials	No	49.00%	0.97%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.69%
Bank of Sharjah	Yes	30.00%	18.90%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.01%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.10%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.30%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.94%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

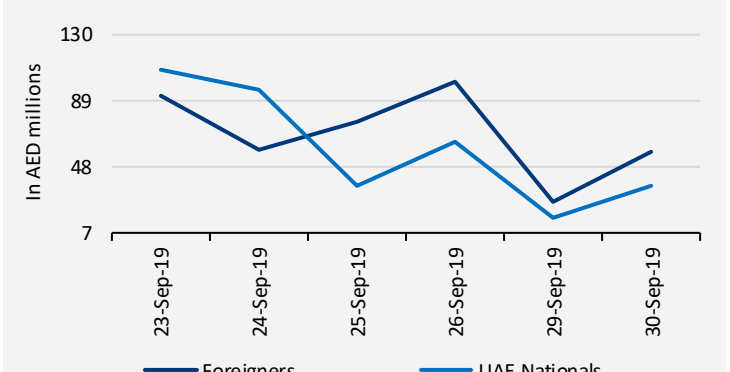
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.09%
RAK Properties	Yes	49.00%	26.78%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.89%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.26%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.54%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

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