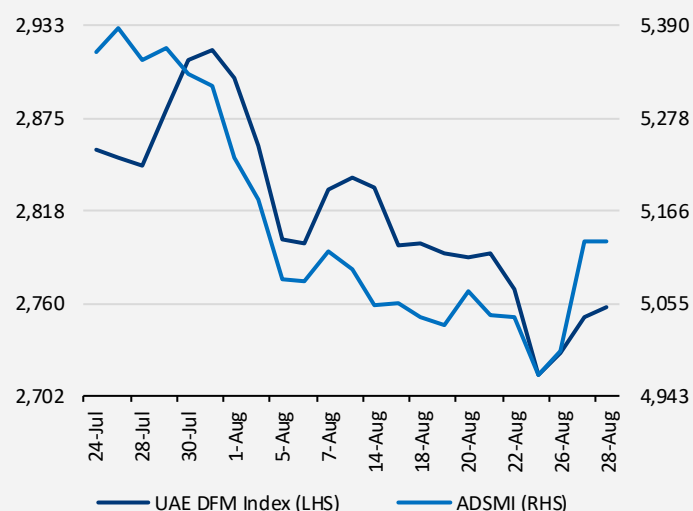


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5128.56	↓ -2.20	-0.04%	4.34%	-4.37%	3.33%	15.22
UAE DFM Index	2757.80	↑ 6.51	0.24%	9.01%	-4.26%	-2.62%	11.59
Bahrain BSE index	1534.43	↓ -2.57	-0.17%	14.74%	-0.11%	14.38%	11.39
Kuwait Main Market Index	4787.44	↑ 5.13	0.11%	-4.12%	-2.62%	-1.51%	15.00
Saudi Arabia TASI	8171.17	↓ -114.37	-1.38%	4.78%	-6.39%	1.90%	20.11
Oman MSM30 Index	3972.56	↑ 18.10	0.46%	-8.33%	5.91%	-10.35%	8.09
Qatar DSM Index	10025.47	↓ -4.28	0.04%	-2.66%	-5.45%	1.93%	14.48

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in real estate and material sector stocks were capped by losses in finance and industrial sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Eshraq Properties Co., RAK Properties and Emaar Properties increased 3.5%, 2.5%, 2.5% and 1.0%, respectively. Material sector stocks, Arkan Building Materials Co. and Ras Al Khaimah Ceramics gained 4.4% and 1.3%, respectively.
- On the losing side, finance sector stocks, Amanat Holdings, Al Waha Capital and Dubai Investments lost 3.7%, 1.9% and 0.8%, respectively. Industrial sector stocks, Dana Gas, Air Arabia and Arabtec Holding fell 0.9%, 0.8% and 0.6%, respectively.
- Abu Dhabi Islamic Bank announced that it has launched digital tablet kiosks in its branches to cater modern banking services and operations as a part of digital transformation strategy.
- Nakheel announced the launch of a rooftop sports complex at the Dragon Mart 2 in Dubai, developed in collaboration with Ahdaaf Sports Club, featuring two astroturf football pitches and two cricket batting nets.
- The Abu Dhabi Securities Exchange (ADX) general index ended marginally lower at 5,128.6, while the Dubai Financial Market index closed 0.2% higher at 2,757.8.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
26 Aug-30 Aug	CPI YoY	Jul	-	-	-1.50%	-	-

## Company Events This Week

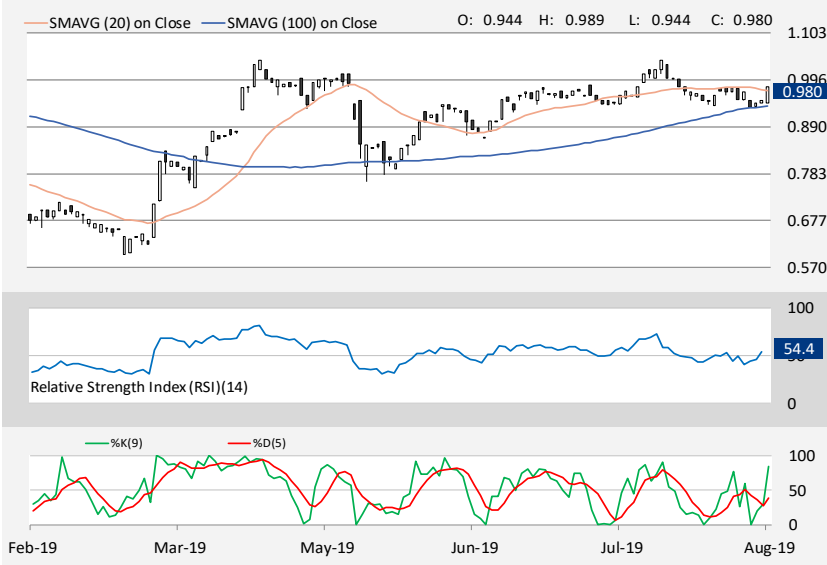
### Dubai

Date	Company	Event
08/25/2019	-	-
08/26/2019	-	-
08/27/2019	-	-
08/28/2019	-	-
08/29/2019	Marka PJSC	Q2

### Abu Dhabi

Date	Company	Event
08/25/2019	-	-
08/26/2019	-	-
08/27/2019	United Arab Bank PJSC, Sharjah Group	Q2
08/28/2019	-	-
08/29/2019	Abu Dhabi Ship Building Co PJSC, Fujairah Building Industries PJSC, Emirates Driving Co, Al Ain Ahlia Insurance Co	Q2

## SHUAA Capital



- The stock traded higher for the third straight session yesterday to end at AED0.980, after hitting a high at AED0.989.
- Currently, the daily MACD is trading with a positive bias, accompanied by the RSI and stochastic indicators sharply moving upwards, reflects a bullish technical outlook. Besides, the weekly MACD and RSI oscillators are placed above their centrelines, further validating the above stance.
- Key technical barrier is placed at the AED0.989 level, followed by the AED1.000 and the daily upper Bollinger band (currently placed at AED1.023). A surge above the latter might lead to further bullishness in the stock.
- On the flipside, crucial support is seen at the 50day SMA (currently trading at AED0.960), followed by the AED0.944 and AED0.930 levels. A breach below the latter might trigger negative momentum in the stock.

## Emaar Development



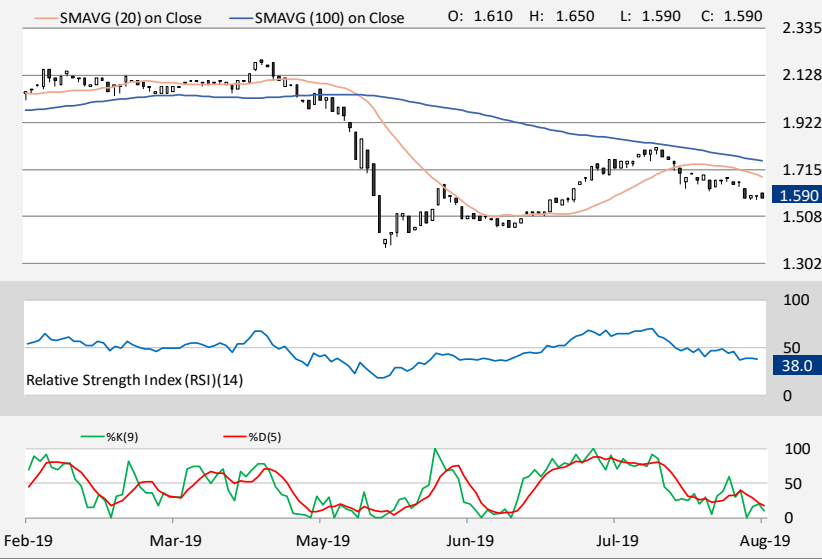
- The stock traded in the negative territory yesterday and finished at AED4.16, after making a low at AED4.10.
- A centreline crossover by the daily MACD to enter its negative territory, coupled with the RSI indicator pointing towards the south, hints the presence of bearish momentum in the stock. In addition, the weekly RSI and stochastic indicators are trading with a negative tone, further confirming the above view.
- Immediate support is located at the AED4.12 level, followed by the 200day SMA (currently placed at AED4.10) and the AED4.07 level. A move back below the latter might lead to further weakness in the stock.
- On the bright side, key technical obstacle is observed at the AED4.19 level, followed by the AED4.23 and AED4.25 levels. A break above the latter might trigger upside momentum in the stock.

## Emirates Integrated Telecommunications Co.



- The stock posted modest gains in the previous session to settle at AED5.52.
- As of now, the daily MACD is trading with a bearish showing, along with the stochastic indicator placed in its oversold territory, hints at possible negative momentum in the coming session. Adding to it, the weekly MACD is trading with a downside bias, coupled with the stochastic indicator pointing towards the south, further elaborates the above view.
- Key intraday support is situated at the daily lower Bollinger band (currently placed at AED5.43), followed by the AED5.39 and AED5.33 levels. A breach below the latter might trigger bearishness in the stock.
- On the flipside, important resistance is positioned at the AED5.58 level, followed by the AED5.64 and AED5.70 levels. A sustained break above the latter might lead to positivity in the stock.

## Arabtec Holding



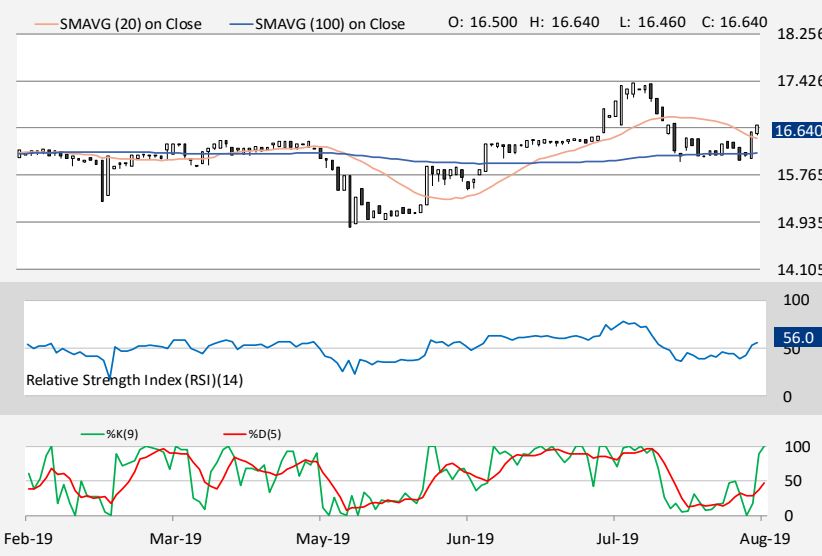
- The stock traded in the red in the last session and closed at AED1.59.
- At present, the daily MACD is trading in its negative zone, accompanied by the RSI and stochastic indicators placed near their oversold regions, reflects a bearish technical picture. In addition, a possible signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators pointing towards the south, further confirms the above stance.
- Crucial support is seen at the AED1.57 level, followed by the daily lower Bollinger band (currently trading at AED1.55) and the AED1.51 level. A breach below the latter might lead to increased selling pressure on the stock.
- Meanwhile, immediate resistance resides at the AED1.62 level, followed by the AED1.65 and AED1.67 levels. A surge above the latter might trigger bullishness in the stock.

## Dubai Financial Market



- The stock registered marginal losses yesterday to close at AED0.883.
- Currently, the weekly RSI is sharply moving downwards, along with the stochastic indicator attempting to move out of its overbought zone, hints the presence of negative momentum in the stock. Moreover, the daily MACD and RSI oscillators are trading with a bearish showing, further affirming the above view.
- Important support is placed at the AED0.870 level, followed by the daily lower Bollinger band (currently trading at AED0.865) and the AED0.855 level. A move back below the latter might trigger further weakness in the stock.
- Conversely, key resistance resides at the AED0.897 level, followed by the AED0.909 and AED0.920 levels. A sustained break above the later might lead to positive momentum in the stock.

## Emirates Telecommunication Group

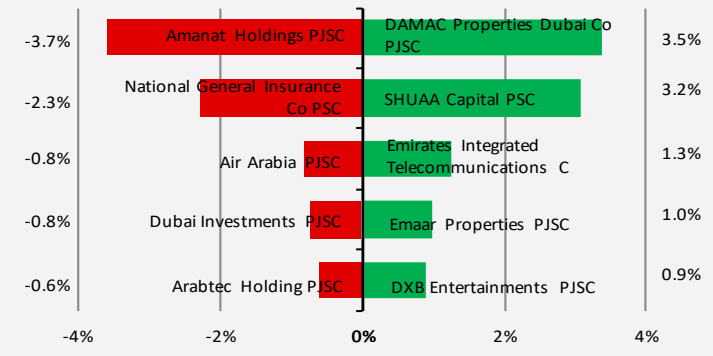


- After forming a bullish engulfing candlestick pattern on Tuesday, the stock traded higher for the second consecutive session yesterday and finished at AED16.64.
- A recent signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators trading with a strong bias, reflects a bullish technical outlook. Immediate resistance is aligned at the 50day SMA (currently placed at AED16.71), followed by the AED16.82 and AED16.94 levels. A break and stability above the latter might trigger further acceleration to the upside.
- However, the weekly MACD and RSI oscillators are directing towards the south, suggesting that the room for downside still exists. Crucial support is seen at the 20day SMA (currently trading at AED16.48), followed by the AED16.40 and AED16.32 levels. A breach below the latter might reverse the main trend to bearish.



## Dubai

### Top Gainers & Losers



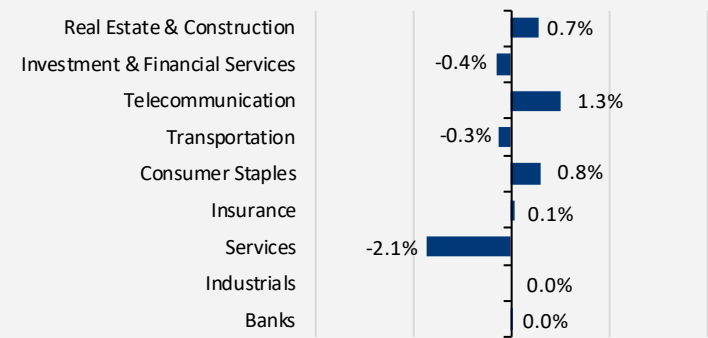
### Top Volume

Company	Volume
DAMAC Properties Dubai Co PJSC	7,955,251
Dubai Islamic Bank PJSC	5,868,354
Union Properties PJSC	5,577,803
Arabtec Holding PJSC	5,317,325
Emaar Properties PJSC	4,396,991

### Volume Gainers

Company	% Change
SHUAA Capital PSC	1321%
Union Properties PJSC	334%
DAMAC Properties Dubai Co PJSC	278%
Aramex PJSC	225%
Emirates NBD PJSC	183%

### Sector Performance



### Market Overview

	28-Aug-19	27-Aug-19	Change	% Change
Index (Last)	2757.8	2751.3	6.5	0.2%
Volume (000's)	95642.0	162446.0	-66804.0	-41.1%
Deals	2139.0	3320.0	-1181.0	-35.6%
Value (mill)	129.6	262.9	-133.3	-50.7%
Company Traded	31.0	33.0	-2.0	-6.1%
Gainers	11.0	20.0	-9.0	-45.0%
Laggards	16.0	5.0	11.0	220.0%
No Change	4.0	8.0	-4.0	-50.0%

52 Week High

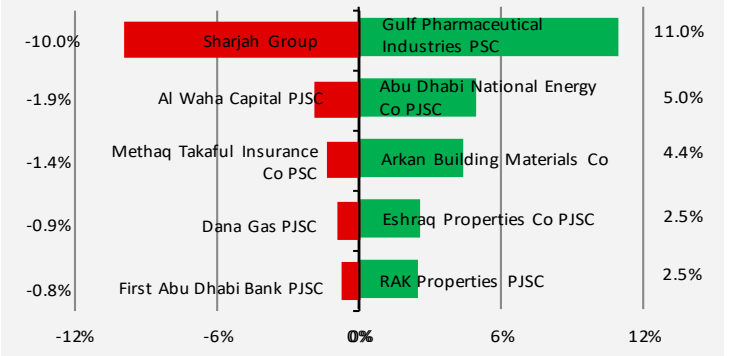
2926.3

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



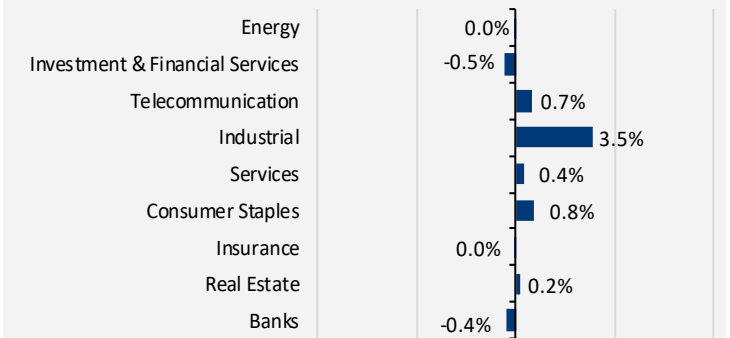
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	7,220,937
Abu Dhabi Islamic Bank PJSC	5,558,651
Al Waha Capital PJSC	3,723,512
Aldar Properties PJSC	2,850,087
Abu Dhabi Commercial Bank PJSC	2,464,110

### Volume Gainers

Company	% Change
Ras Al Khaimah Ceramics	1526%
Al Waha Capital PJSC	295%
Sharjah Islamic Bank	293%
Abu Dhabi Islamic Bank PJSC	259%
Methaq Takaful Insurance Co PSC	202%

### Sector Performance



### Market Overview

	28-Aug-19	27-Aug-19	Change	% Change
Index (Last)	5128.6	5130.8	-2.2	0.0%
Volume (000's)	60360.0	83893.0	-23533.0	-28.1%
Deals	1562.0	2372.0	-810.0	-34.1%
Value (mill)	177.5	412.9	-235.4	-57.0%
Company Traded	22.0	27.0	-5.0	-18.5%
Gainers	14.0	16.0	-2.0	-12.5%
Laggards	6.0	5.0	1.0	20.0%
No Change	2.0	6.0	-4.0	-66.7%

52 Week High

5426.3

52 Week Low

4671.0

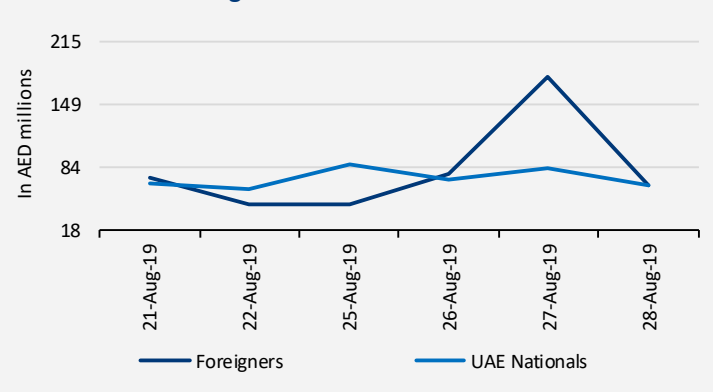
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.80%
AD Islamic Bank	No	25.00%	5.31%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.97%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.38%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.97%
Arkan Building Materials	No	49.00%	1.05%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.65%
Bank of Sharjah	Yes	30.00%	19.04%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.22%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.05%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.04%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.27%
MANZEL Real Estate	Yes	49.00%	19.00%
Methaq Takaful Insurance	Yes	25.00%	25.08%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

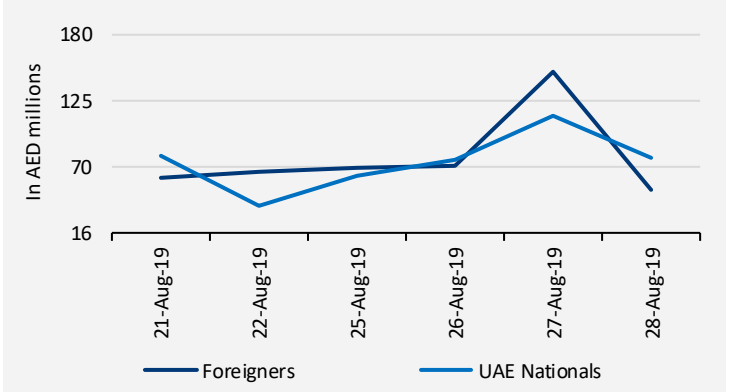
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.04%
RAK Properties	Yes	49.00%	26.95%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.91%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.92%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.80%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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