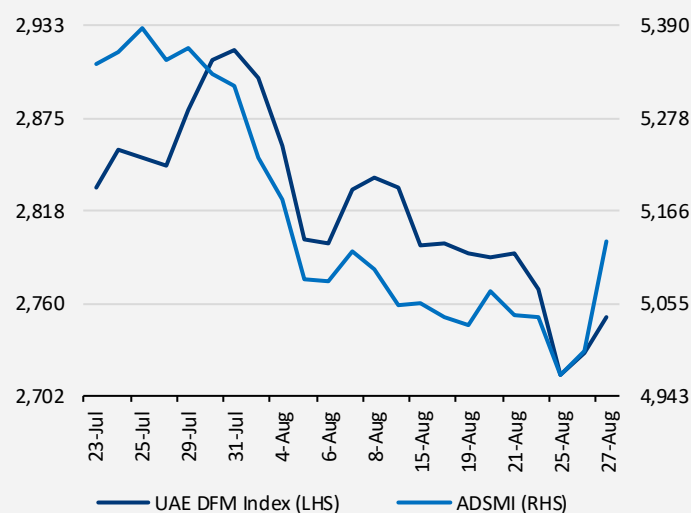


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5130.75 ↑	133.53	2.67%	4.39%	-4.07%	3.51%	15.22
UAE DFM Index	2751.29 ↑	22.25	0.82%	8.76%	-3.33%	-2.37%	11.56
Bahrain BSE index	1536.99 ↑	6.25	0.41%	14.94%	0.61%	14.12%	11.41
Kuwait Main Market Index	4782.31 ↑	11.75	0.25%	-4.23%	-2.41%	-1.89%	14.98
Saudi Arabia TASI	8285.54 ↑	27.68	0.34%	6.25%	-6.48%	3.10%	20.38
Oman MSM30 Index	3954.46 ↑	27.38	0.70%	-8.74%	5.57%	-10.33%	8.05
Qatar DSM Index	10008.80 ↑	221.03	2.26%	-2.82%	-5.34%	1.53%	14.46

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, boosted by gains in banking, finance and real estate sector stocks.
- Lenders, Abu Dhabi Commercial Bank, National Bank of Ras Al-Khaimah, First Abu Dhabi Bank and Sharjah Islamic Bank increased 4.4%, 4.2%, 3.2% and 1.7%, respectively.
- Finance sector stocks, Al Waha Capital, Amlak Finance and SHUAA Capital gained 4.0%, 1.9% and 0.6%, respectively.
- Property sector stocks, Aldar Properties, Emaar Malls, Emaar Properties and Emaar Development rose 3.3%, 3.2%, 2.1% and 1.2%, respectively.
- Arabtec Construction announced that it has received a contract from Emaar Misr worth AED298 million for the development of Phases 2 and 3 of the Celesta Hills project in Cairo.
- The Abu Dhabi Securities Exchange (ADX) general index ended 2.7% higher at 5,130.8, while the Dubai Financial Market index closed 0.8% higher at 2,751.3.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
26 Aug-31 Aug	M1 Money Supply MoM	Jul	-	-	0.10%	-	-
26 Aug-30 Aug	Central Bank Foreign Assets	Jul	-	-	AED364.29 bn	-	-
26 Aug-30 Aug	CPI YoY	Jul	-	-	-1.49%	-	-

Company Events This Week

Dubai

Date	Company	Event
08/25/2019	-	-
08/26/2019	-	-
08/27/2019	-	-
08/28/2019	Drake & Scull International PJSC, National Cement Co	Q2
08/29/2019	Marka PJSC	Q2

Abu Dhabi

Date	Company	Event
08/25/2019	-	-
08/26/2019	-	-
08/27/2019	Abu Dhabi National Co for Building Materials, Al Buhairah National Insurance Co, National Takaful Co Watania PJSC, Abu Dhabi Aviation Co, Sharjah Insurance Co, United Arab Bank PJSC, Al Khaleej Investment PJSC, Sharjah Group	Q2
08/28/2019	Gulf Pharmaceutical Industries PSC, Invest bank PSC	Q2
08/29/2019	Abu Dhabi Ship Building Co PJSC, Fujairah Building Industries PJSC, Emirates Driving Co, Al Ain Ahlia Insurance Co	Q2

Dubai Islamic Bank



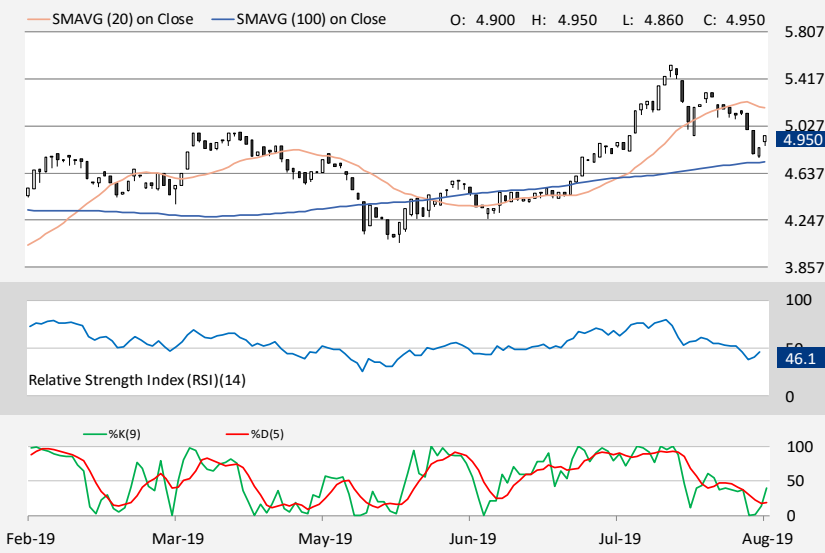
- The stock traded higher for the second successive session yesterday and ended at AED5.10, after hitting a high at AED5.15.
- At present, the daily MACD and RSI are pointing towards the north, along with the stochastic indicator attempting to move out of its oversold territory, reflects a bullish technical outlook. Important resistance is observed at the AED5.13 level, followed by the 50day SMA (currently placed at AED5.16) and the AED5.20 level. A surge above the latter might lead to further bullishness in the stock.
- However, a potential signal line crossover from above by the weekly MACD, coupled with the stochastic indicator heading towards the south, suggests that the room for downside still exists. Key support is seen at the AED5.07 level, followed by the AED5.02 and AED4.99 levels. A breach below the latter might trigger weakness in the stock.

Amlak Finance



- The stock traded in the green yesterday to settle at AED0.322, after making a high at AED0.337.
- Even though the daily MACD is sharply moving downwards, the RSI and stochastic indicators are trading with an upside tone, indicating at a positive momentum in the stock. Adding to it, the weekly MACD and RSI indicators are directing towards the north, further elaborating the above view.
- Key technical resistance is placed at the 20day SMA (currently trading at AED0.329), followed by the AED0.337 and the daily upper Bollinger band (currently placed at AED0.345). A break above the latter might trigger further strength in the stock.
- On the contrary, immediate support is located at the AED0.315 level, followed by the AED0.308 and AED0.300 levels. A move back below the latter might lead to downside momentum in the stock.

Emaar Properties



- The stock registered marginal gains in the last session and closed at AED4.95.
- Currently, the daily RSI is trading with a positive showing, along with the stochastic indicator pointing towards the north, hints at likely positive momentum in the coming session. Crucial resistance is positioned at the AED4.99 level, followed by the AED5.03 and AED5.10 levels. A break and stability above the latter might generate further positivity in the stock.
- However, the weekly MACD is trading with a downside bias, accompanied by the RSI and stochastic indicators pointing towards the south, suggests that the upside might remain limited. Key technical support is situated at the AED4.88 level, followed by the daily lower Bollinger band (currently placed at AED4.81) and the AED4.77 level. A move back below the latter might trigger bearish momentum in the stock.

Union Properties



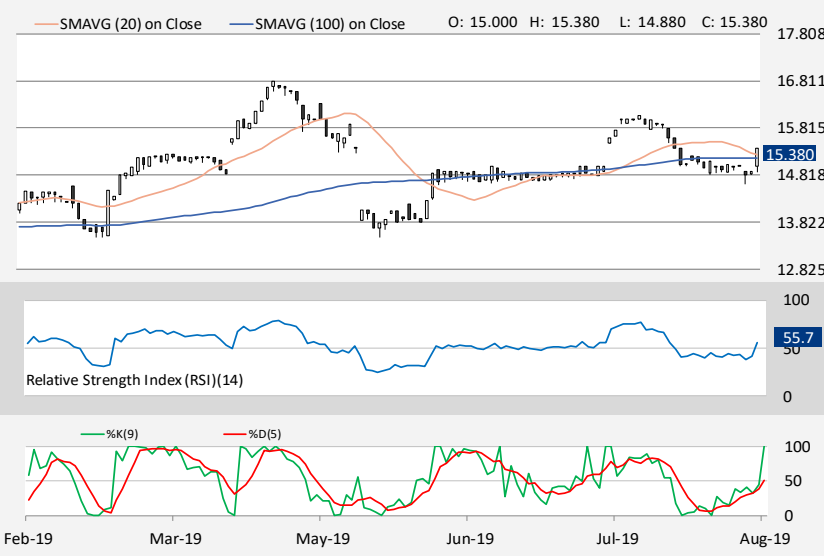
- The stock traded in the positive territory yesterday to end at AED0.339.
- As of now, the daily MACD and RSI are trading with a positive showing, along with the stochastic indicator attempting to move out of its oversold region, hints at a likely bullish momentum in the stock. In addition, the weekly MACD is trading with a strong bias, coupled with the RSI indicator heading higher, further substantiates the above stance.
- Key resistance is positioned at the 50day SMA (currently placed at AED0.343), followed by the AED0.350 and AED0.354 levels. A surge above the latter might trigger further bullishness in the stock.
- Conversely, important support is seen at the AED0.332 level, followed by the daily lower Bollinger band (currently trading at AED0.324) and the AED0.320 level. A breach below the latter might lead to negativity in the stock.

Emaar Malls



- The stock traded with a strong bias in the prior session to finish at AED1.94.
- At present, the daily MACD is directing north, accompanied by the RSI and stochastic indicators trading with a positive tone, indicates a bullish technical outlook. Immediate resistance is positioned at the 20day SMA (currently placed at AED1.97), followed by the 50day SMA (currently trading at AED1.99) and the AED2.01 level. A surge above the latter might lead to further acceleration to the upside.
- However, the weekly MACD is trading with a bearish tone, along with the stochastic indicator placed below its 50line, suggests that the upside might remain limited. Crucial support is located at the AED1.91 level, followed by the 100day SMA (currently placed at AED1.88) and the AED1.84 level. A breach below the later might trigger negative momentum in the stock.

First Abu Dhabi Bank

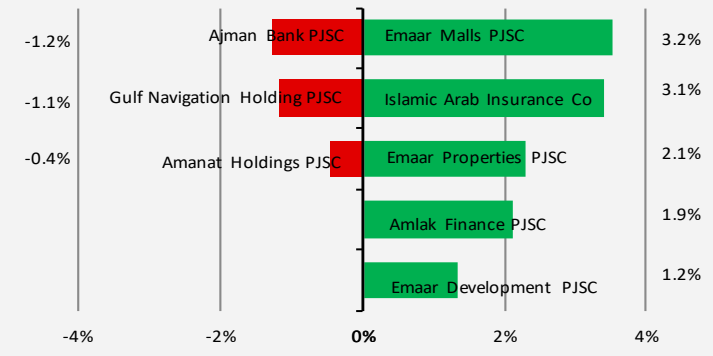


- The stock advanced in the previous session and closed at AED15.38.
- With a potential signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators trading with an upside bias, the near-term technical outlook appears to be bullish. Important resistance is observed at the AED15.58 level, followed by the AED15.70 and AED15.85 levels. A sustained break above the latter might trigger further positivity in the stock.
- However, the weekly MACD has crossed its signal line from above, along with the RSI and stochastic indicators trading with a weak bias, suggests that the room for downside still exists. Key intraday support is seen at the 20day SMA (currently trading at AED15.26), followed by the AED15.10 and AED15.00 levels. A breach below the latter might lead to bearish momentum in the stock.



Dubai

Top Gainers & Losers



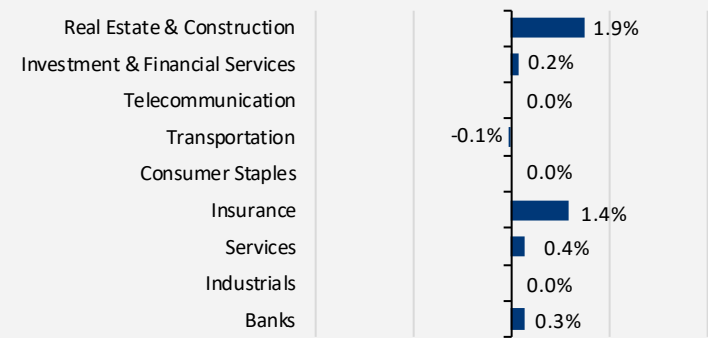
Top Volume

Company	Volume
Emaar Properties PJSC	13,705,474
Dubai Islamic Bank PJSC	13,272,535
Air Arabia PJSC	10,771,898
Islamic Arab Insurance Co	8,769,176
Emaar Malls Group PJSC	6,548,725

Volume Gainers

Company	Volume
Air Arabia PJSC	6731%
Emirates Integrated Telecommunications Co PJSC	553%
Gulf Navigation Holding PJSC	331%
Deyaar Development PJSC	257%
Amlak Finance PJSC	218%

Sector Performance



Market Overview

	27-Aug-19	26-Aug-19	Change	% Change
Index (Last)	2751.3	2729.0	22.3	0.8%
Volume (000's)	162446.0	85939.0	76507.0	89.0%
Deals	3320.0	3039.0	281.0	9.2%
Value (mill)	262.9	148.5	114.4	77.0%
Company Traded	33.0	32.0	1.0	3.1%
Gainers	20.0	20.0	0.0	0.0%
Laggards	5.0	9.0	-4.0	-44.4%
No Change	8.0	3.0	5.0	166.7%

52 Week High

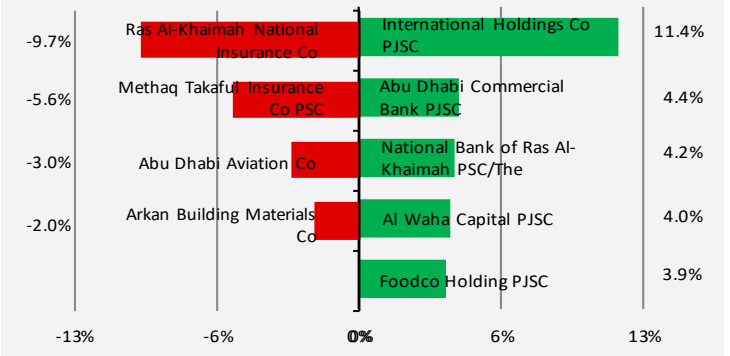
2926.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



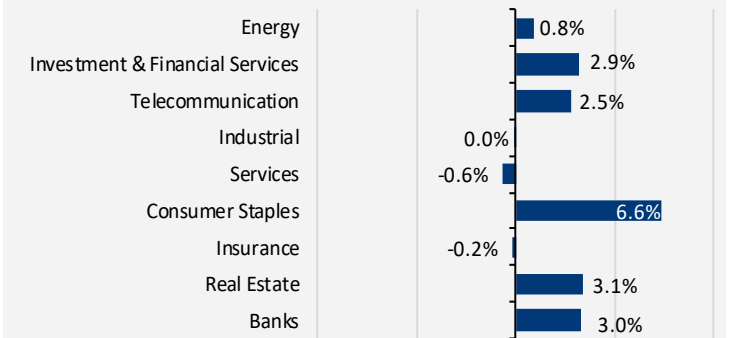
Top Volume

Company	Volume
Aldar Properties PJSC	26,547,913
International Fish Farming Holding Co PJSC	13,662,859
Abu Dhabi Commercial Bank PJSC	11,019,155
Dana Gas PJSC	4,908,106
Emirates Telecommunications Group Co PJSC	4,093,420

Volume Gainers

Company	Volume
Methaq Takaful Insurance Co PSC	54521%
Foodco Holding PJSC	48737%
Gulf Pharmaceutical Industries PSC	2986%
Arkan Building Materials Co	866%
International Fish Farming Holding Co PJSC	614%

Sector Performance



Market Overview

	27-Aug-19	26-Aug-19	Change	% Change
Index (Last)	5130.8	4997.2	133.5	2.7%
Volume (000's)	83893.0	41584.0	42309.0	101.7%
Deals	2372.0	1877.0	495.0	26.4%
Value (mill)	412.9	140.9	272.0	193.0%
Company Traded	27.0	28.0	-1.0	-3.6%
Gainers	16.0	15.0	1.0	6.7%
Laggards	5.0	9.0	-4.0	-44.4%
No Change	6.0	4.0	2.0	50.0%

52 Week High

5426.3

52 Week Low

4671.0

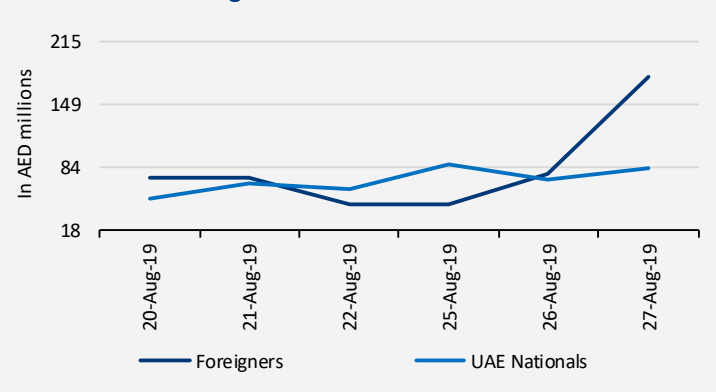
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.80%
AD Islamic Bank	No	25.00%	5.26%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.97%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.38%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.97%
Arkan Building Materials	No	49.00%	1.05%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.65%
Bank of Sharjah	Yes	30.00%	19.04%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.23%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.04%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.05%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.27%
MANZEL Real Estate	Yes	49.00%	18.96%
Methaq Takaful Insurance	Yes	25.00%	25.08%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

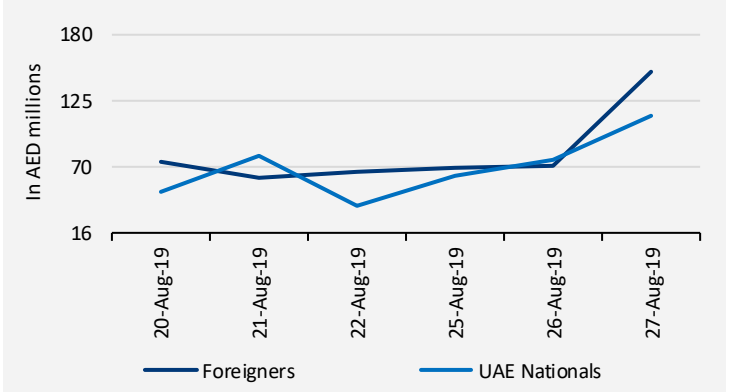
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.02%
RAK Properties	Yes	49.00%	26.91%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.91%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.92%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.88%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.