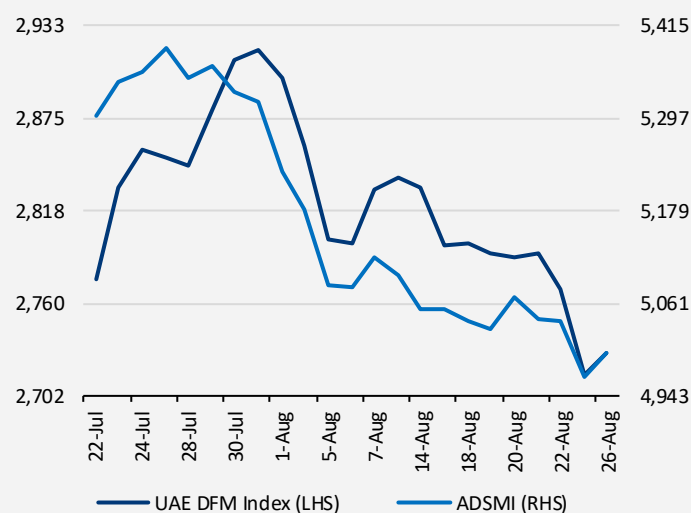


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4997.22 ↑	29.06	0.58%	1.67%	-6.57%	1.18%	14.83
UAE DFM Index	2729.04 ↑	13.36	0.49%	7.88%	-4.11%	-3.56%	11.47
Bahrain BSE index	1530.75 ↓	-3.04	-0.20%	14.47%	0.20%	13.56%	11.36
Kuwait Main Market Index	4770.56 ↑	15.03	0.32%	-4.46%	-2.65%	-2.33%	14.95
Saudi Arabia TASI	8257.86 ↑	16.19	0.20%	5.89%	-6.79%	3.22%	20.29
Oman MSM30 Index	3927.08 ↓	-52.78	-1.33%	-9.38%	4.84%	-10.38%	8.00
Qatar DSM Index	9787.77 ↓	-29.90	-0.30%	-4.96%	-7.43%	-0.15%	14.14

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, supported by gains in insurance, financial and real estate sector stocks.
- Insurance sector stocks, National Takaful Co. Watania, Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. advanced 13.9%, 5.9% and 3.8%, respectively.
- Finance sector stocks, Dubai Financial Market, Amanat Holdings, SHUAA Capital and Dubai Investments increased 1.7%, 1.5%, 1.2% and 0.8%, respectively.
- Property sector stocks, Aldar Properties, Union Properties and Emaar Properties rose 2.4%, 1.2% and 1.0%, respectively.
- Aldar Properties announced that its subsidiary, Aldar Education, has recruited 650 new teachers to work within its expanding educational network of 18 schools in Abu Dhabi and Al Ain.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.6% higher at 4,997.2, while the Dubai Financial Market index closed 0.5% higher at 2,729.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
26 Aug-31 Aug	M1 Money Supply MoM	Jul	-	-	0.10%	-	-
26 Aug-30 Aug	Central Bank Foreign Assets	Jul	-	-	AED364.29 bn	-	-
26 Aug-30 Aug	CPI YoY	Jul	-	-	-1.49%	-	-

Company Events This Week

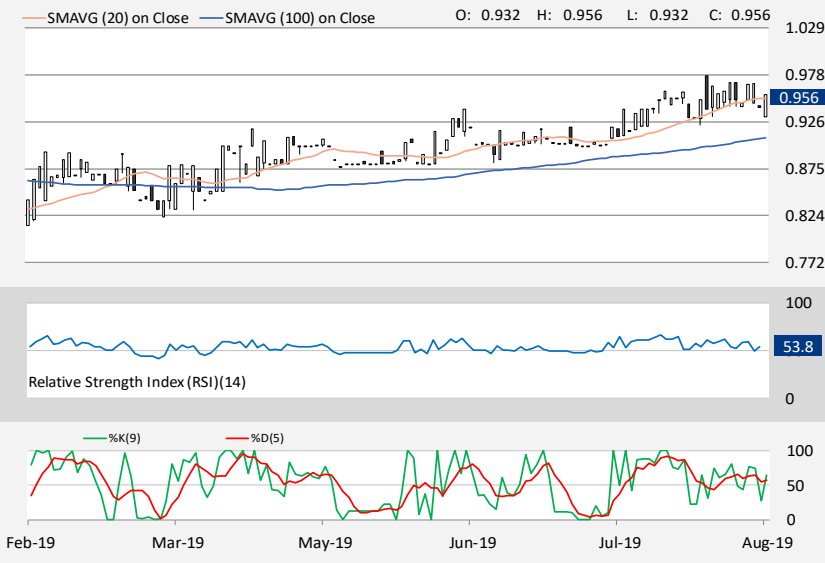
Dubai

Date	Company	Event
08/25/2019	-	-
08/26/2019	-	-
08/27/2019	-	-
08/28/2019	Drake & Scull International PJSC, National Cement Co	Q2
08/29/2019	Marka PJSC	Q2

Abu Dhabi

Date	Company	Event
08/25/2019	-	-
08/26/2019	-	-
08/27/2019	Abu Dhabi National Co for Building Materials, Al Buhairah National Insurance Co, National Takaful Co Watania PJSC, Abu Dhabi Aviation Co, Sharjah Insurance Co, United Arab Bank PJSC, Al Khaleej Investment PJSC, Sharjah Group	Q2
08/28/2019	Gulf Pharmaceutical Industries PSC, Invest bank PSC	Q2
08/29/2019	Abu Dhabi Ship Building Co PJSC, Fujairah Building Industries PJSC, Emirates Driving Co, Al Ain Ahlia Insurance Co	Q2

Ajman Bank



- The stock posted significant gains in the last session to close at AED0.956.
- At present, the daily RSI is placed above its midline, coupled with the stochastic indicator attempting to move out of its oversold territory, hints at likely positive momentum in the coming session. Important resistance is aligned at the daily upper Bollinger band (currently placed at AED0.973), followed by the AED0.980 and AED0.990 levels. A surge above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD is pointing towards the south, along with the stochastic indicator showing loss of upward potential, suggests that the room for downside still exists. Key technical support is seen at the AED0.942 level, followed by the AED0.930 and AED0.920 levels. A breach below the latter might trigger negativity in the stock.

Gulf Navigation Holding



- The stock traded lower for the second straight session yesterday and settled at AED0.765.
- A possible signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicators directing towards the south, reflects a bearish technical scenario. Adding to it, the daily MACD is placed in its negative zone, coupled with the RSI indicator trading with a weak bias, further elaborates the above stance.
- Immediate support is located at the AED0.756 level, followed by the AED0.750 and AED0.741 levels. A move back below the latter might generate further bearish momentum in the stock.
- On the other hand, key technical resistance is seen at the AED0.774 level, followed by the AED0.780 and AED0.789 levels. A break above the latter might trigger positivity in the stock.

Amanat Holdings



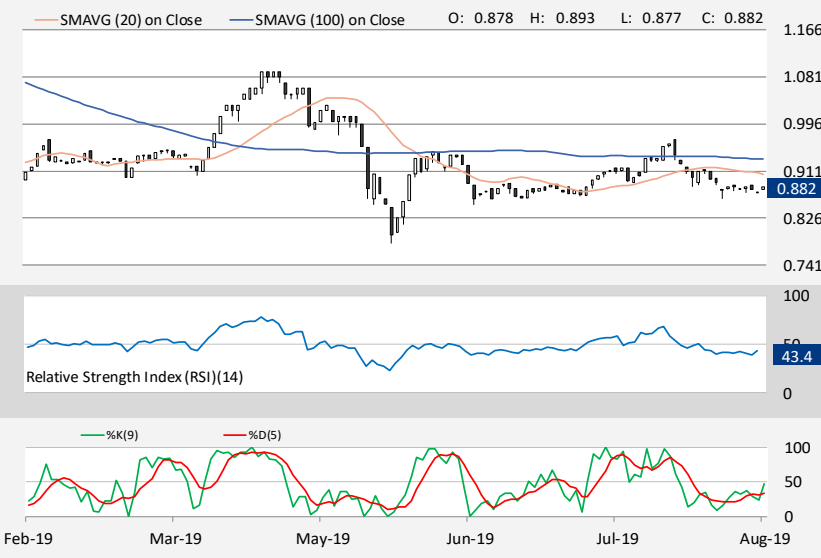
- The stock traded in the green in the previous session to finish at AED0.954.
- Currently, the daily MACD and stochastic are trading with a positive showing, along with the RSI indicator sharply moving upwards, hints at possible bullish momentum in the coming session. Crucial resistance is positioned at the AED0.968 level, followed by the 50day SMA (currently placed at AED0.978) and the AED0.988 levels. A sustained break above the latter might lead to further positive momentum in the stock.
- However, a signal line crossover from above by the weekly MACD, coupled with the stochastic indicator placed in its oversold region, suggests that the room for upside still exists. Key technical support is situated at the AED0.940 level, followed by the daily lower Bollinger band (currently placed at AED0.931) and AED0.920 level. A breach below the latter might trigger bearishness in the stock.

DAMAC Properties Dubai Co.



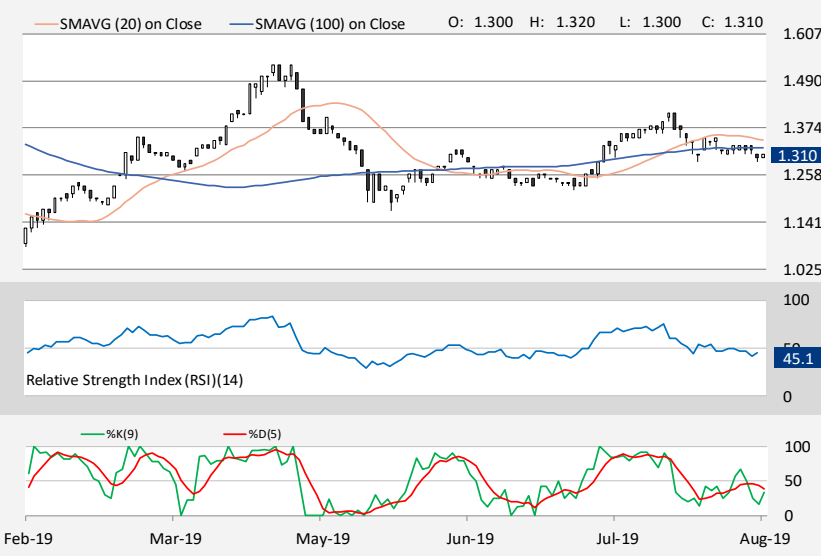
- The stock traded in the red for the second straight session yesterday and closed at AED0.916, after making a low at AED0.913.
- With a negative centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators trading below their midlines, the near-term technical outlook appears to be bearish. Also, the weekly RSI and stochastic are trading with a weak bias, further elaborating the above outlook.
- Important support is placed at the AED0.910 level, followed by the AED0.902 and the daily lower Bollinger band (currently trading at AED0.892). A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, key resistance is aligned at the AED0.920 level, followed by the AED0.929 and AED0.940 levels. A surge above the latter might trigger positivity in the stock.

GFH Financial Group



- The stock traded higher in the previous session to settle at AED0.882, after notching a high at AED0.893.
- Although the daily MACD is tranquil below its centreline, the RSI and stochastic indicators are pointing towards the north, hinting at possible positive momentum in the coming session. Additionally, the weekly MACD and RSI oscillators are trading with a strong bias, further confirming the above stance.
- Immediate resistance is observed at the AED0.890 level, followed by the 50day SMA (currently placed at AED0.893) and the AED0.900 level. A break above the latter might lead to further bullishness in the stock.
- On the flipside, crucial support is located at the AED0.877 level, followed by the AED0.870 and AED0.861 levels. A breach below the latter might trigger negative momentum in the stock.

Dubai Investments

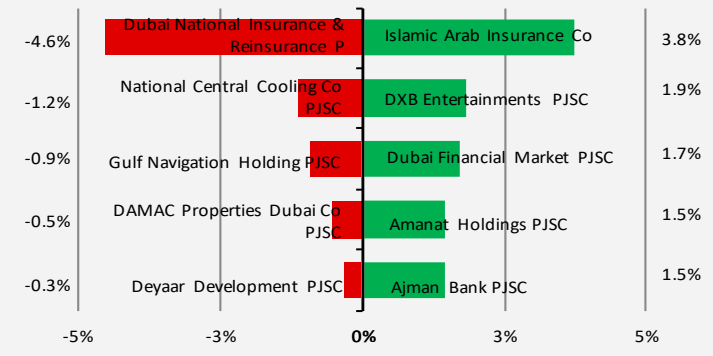


- The stock registered marginal gains yesterday and finished at AED1.31, after hitting a high at AED1.32.
- At present, the daily RSI is pointing towards the north, coupled with the stochastic indicator attempting to move out of its oversold zone, reflects at a positive technical outlook. Key technical obstacle is positioned at the AED1.32 level, followed by the AED1.34 and AED1.35 levels. A break and stability above the latter might trigger further positivity in the stock.
- However, the weekly MACD and RSI are trading with a negative showing, along with the stochastic indicator moving downwards, suggests that the room for downside still exists. Immediate support is seen at the AED1.30 level, followed by the daily lower Bollinger band (currently placed at AED1.29) and the AED1.27 level. A breach below the latter might lead to bearish momentum in the stock.



Dubai

Top Gainers & Losers



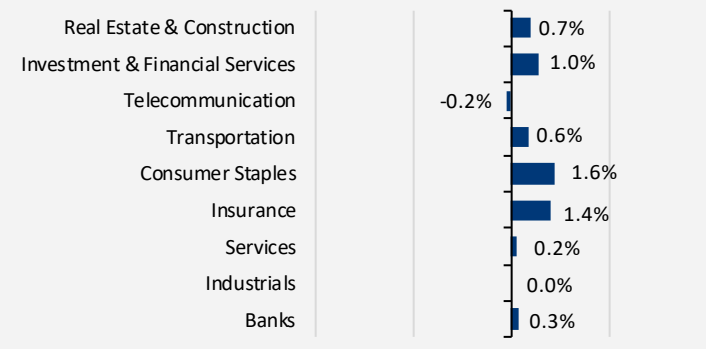
Top Volume

Company	Volume
DAMAC Properties Dubai Co PJSC	8,638,783
Emaar Properties PJSC	6,813,012
Islamic Arab Insurance Co	6,478,053
Dubai Islamic Bank PJSC	6,404,351
Emaar Malls Group PJSC	4,277,618

Volume Gainers

Company	Change (%)
SHUAA Capital PSC	2092%
Emaar Malls Group PJSC	330%
DAMAC Properties Dubai Co PJSC	236%
Amanat Holdings PJSC	196%
Arabtec Holding PJSC	178%

Sector Performance



Market Overview

	26-Aug-19	25-Aug-19	Change	% Change
Index (Last)	2729.0	2715.7	13.4	0.5%
Volume (000's)	85939.0	83078.0	2861.0	3.4%
Deals	3039.0	1807.0	1232.0	68.2%
Value (mill)	148.5	133.4	15.1	11.4%
Company Traded	32.0	32.0	0.0	0.0%
Gainers	20.0	1.0	19.0	1900.0%
Laggards	9.0	29.0	-20.0	-69.0%
No Change	3.0	2.0	1.0	50.0%

52 Week High

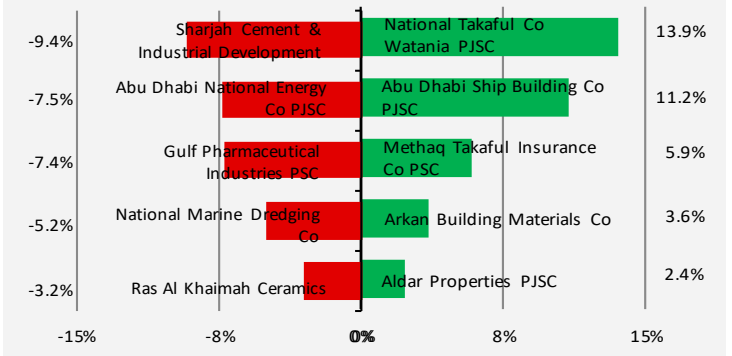
2926.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



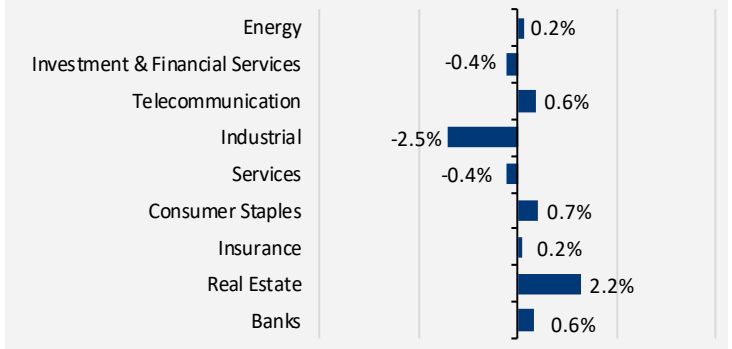
Top Volume

Company	Volume
Aldar Properties PJSC	21,797,983
Abu Dhabi Islamic Bank PJSC	2,520,031
Abu Dhabi Commercial Bank PJSC	2,455,803
Dana Gas PJSC	2,186,877
International Fish Farming Holding Co PJSC	1,914,032

Volume Gainers

Company	Change (%)
Ras Al Khaimah Cement Co PSC	7733%
Agthia Group PJSC	241%
RAK Properties PJSC	205%
National Takaful Co Watania PJSC	144%
Abu Dhabi National Energy Co PJSC	106%

Sector Performance



Market Overview

	26-Aug-19	25-Aug-19	Change	% Change
Index (Last)	4997.2	4968.2	29.1	0.6%
Volume (000's)	41584.0	76225.0	-34641.0	-45.4%
Deals	1877.0	1299.0	578.0	44.5%
Value (mill)	140.9	196.8	-55.9	-28.4%
Company Traded	28.0	27.0	1.0	3.7%
Gainers	15.0	6.0	9.0	150.0%
Laggards	9.0	16.0	-7.0	-43.8%
No Change	4.0	5.0	-1.0	-20.0%

52 Week High

5426.3

52 Week Low

4671.0



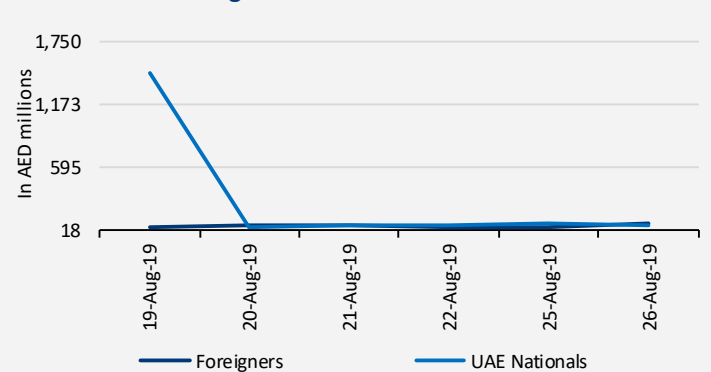
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.79%
AD Islamic Bank	No	25.00%	5.23%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.40%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.97%
Arkan Building Materials	No	49.00%	1.03%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.65%
Bank of Sharjah	Yes	30.00%	19.04%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.21%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.04%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.05%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.30%
MANZEL Real Estate	Yes	49.00%	19.00%
Methaq Takaful Insurance	Yes	25.00%	25.08%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

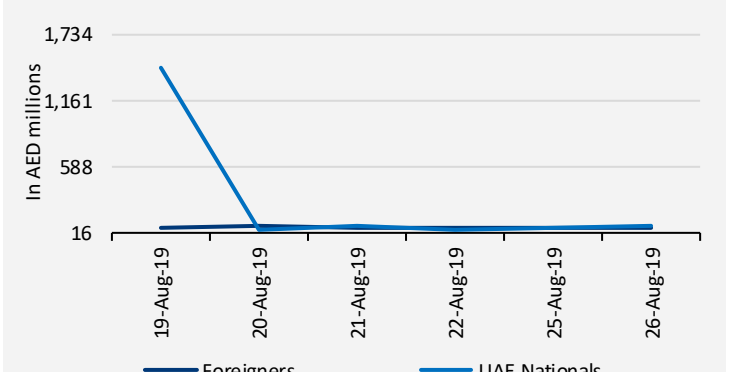
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.02%
RAK Properties	Yes	49.00%	26.88%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.92%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.91%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.88%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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