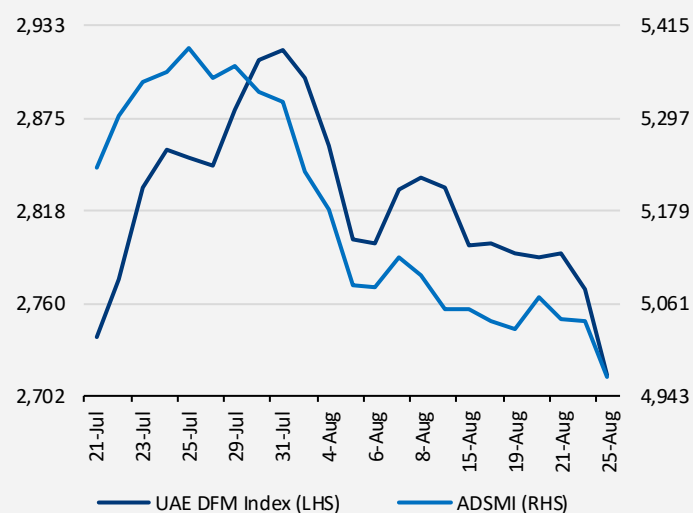


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4968.17	↓ -70.82	-1.41%	1.08%	-7.11%	1.19%	14.74
UAE DFM Index	2715.68	↓ -53.17	-1.92%	7.35%	-4.58%	-3.90%	11.41
Bahrain BSE index	1533.79	↑ 0.19	0.01%	14.70%	0.40%	13.48%	11.38
Kuwait Main Market Index	4755.53	↓ -44.41	-0.93%	-4.76%	-2.96%	-2.82%	14.90
Saudi Arabia TASI	8241.67	↓ -203.99	-2.42%	5.68%	-6.97%	3.29%	20.25
Oman MSM30 Index	3979.86	↓ -7.79	-0.20%	-8.16%	6.25%	-8.86%	8.10
Qatar DSM Index	9817.67	↓ -100.93	-1.02%	-4.67%	-7.15%	3.94%	14.18

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in insurance, financial and banking sector stocks.
- Insurance sector stocks, Ras Al-Khaimah National Insurance Co., Al Dhafra Insurance Co., Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. declined 10.0%, 8.8%, 5.0% and 3.4%, respectively.
- Finance sector stocks, Dubai Financial Market, Dar Al Takaful, SHUAA Capital and Al Waha Capital dropped 3.9%, 3.7%, 3.6% and 2.9%, respectively.
- Lenders, Ajman Bank, Abu Dhabi Commercial Bank, Abu Dhabi Islamic Bank and First Abu Dhabi Bank lost 2.7%, 2.6%, 2.0% and 1.3%, respectively.
- Emaar Misr for Development, an Egyptian subsidiary of Emaar Properties announced that it has signed a contract with Arabtec Construction for the development of two urban projects at Uptown Cairo in Mokattam, valued at EGP 1.844 billion.
- First Abu Dhabi Bank rejected allegations by the Qatar Financial Centre Regulatory Authority on its branch in the Qatar Financial Centre for not providing appropriate financial disclosures.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.4% lower at 4,968.2, while the Dubai Financial Market index closed 1.9% lower at 2,715.7.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
20 Aug-31 Aug	M1 Money Supply MoM	Jul	-	-	0.10%	-	-
18 Aug-27 Aug	CPI YoY	Jul	-	-	-1.50%	-	-

Company Events This Week

Dubai

Date	Company	Event
08/25/2019	-	-
08/26/2019	-	-
08/27/2019	-	-
08/28/2019	Drake & Scull International PJSC, National Cement Co	Q2
08/29/2019	Marka PJSC	Q2

Abu Dhabi

Date	Company	Event
08/25/2019	-	-
08/26/2019	-	-
08/27/2019	Abu Dhabi National Co for Building Materials, National Takaful Co Watania PJSC, Abu Dhabi Aviation Co, Sharjah Insurance Co, United Arab Bank PJSC, Al Khaleej Investment PJSC, Sharjah Group	Q2
08/28/2019	Gulf Pharmaceutical Industries PSC, Invest bank PSC	Q2
08/29/2019	Abu Dhabi Ship Building Co PJSC, Fujairah Building Industries PJSC, Emirates Driving Co, Al Ain Ahlia Insurance Co	Q2

DXB Entertainments



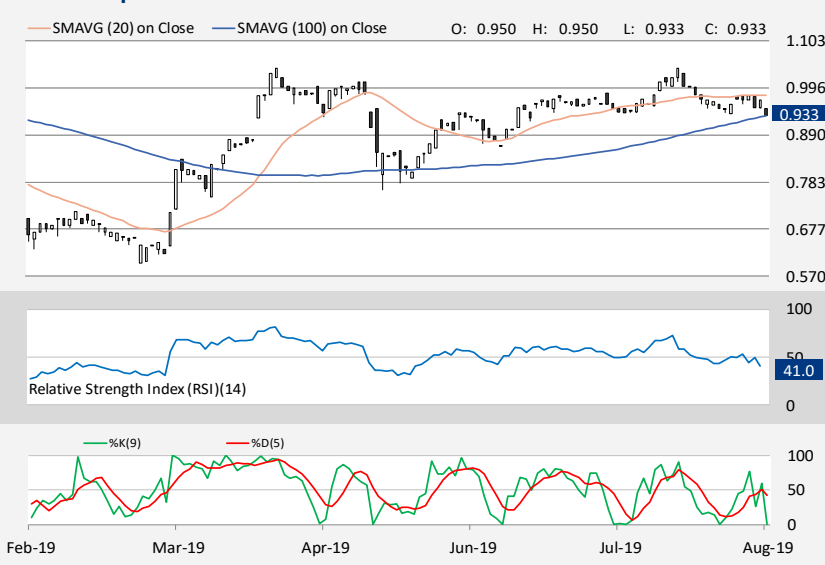
- The stock traded lower for the third straight session yesterday and closed at AED0.215.
- With a recent signal line from above by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading towards the south, the near-term outlook appears to be bearish. On the weekly chart, the RSI and stochastic indicators are trading with a downside bias, further validating the above stance.
- Crucial support is seen at the 50day SMA (currently trading at AED0.208), followed by the AED0.200 and AED0.191 levels. A move back below the latter might lead to further bearishness in the stock.
- On the other hand, immediate resistance is aligned at the AED0.224 level, followed by the AED0.231 and AED0.240 levels. A break and stability above the latter might trigger positive momentum in the stock.

Dubai Financial Market



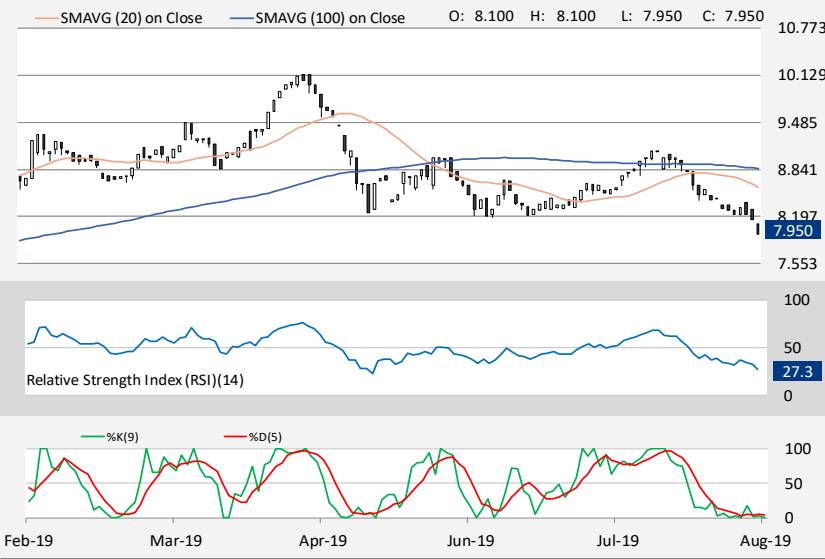
- The stock posted modest losses in the last session to end at AED0.865, following a low at AED0.864.
- Presently, the daily MACD is trading with a bearish bias, along with the RSI and stochastic indicators placed below their midlines, reflects at a negative momentum in the stock. In addition, the weekly RSI and stochastic indicators are directing towards the south, further elaborating the above view.
- Key intraday support is located at the daily lower Bollinger band (currently placed at AED0.840), followed by the AED0.828 and AED0.810 levels. A breach below the latter might lead increased selling pressure on the stock.
- On the flipside, important resistance is observed at the AED0.889 level, followed by the AED0.912 and AED0.930 levels. A surge above the latter might trigger upside momentum in the stock.

SHUAA Capital



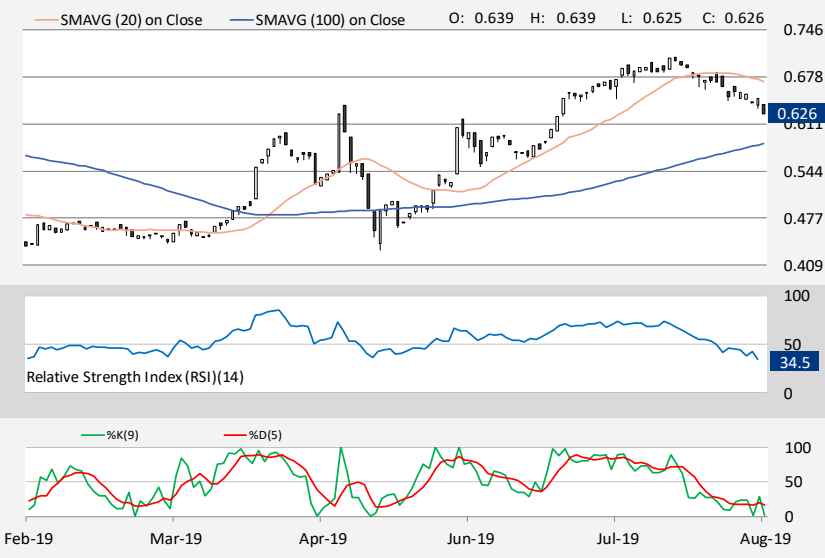
- The stock traded in the red in the previous session and finished at AED0.933.
- As of now, a negative centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators trading with a negative tone, hints at a likely bearish momentum in the coming session. Additionally, a potential signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators pointing towards the south, further affirms the above outlook.
- Immediate support is situated at the AED0.920 level, followed by the AED0.906 and AED0.890 levels. A move back below the latter might trigger further downside momentum in the stock.
- Meanwhile, key technical obstacle is positioned at the AED0.950 level, followed by the AED0.968 and the 20day SMA (currently trading at AED0.978). A break above the latter might lead to positivity in the stock.

Abu Dhabi Commercial Bank



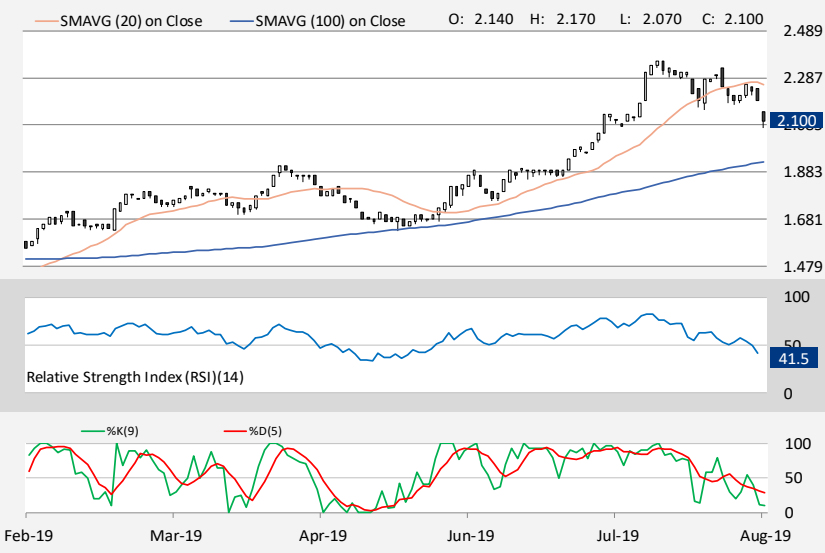
- After the formation of a bearish engulfing candlestick pattern on Wednesday, the stock declined for the third consecutive session yesterday and settled at AED7.95.
- Currently, the weekly MACD and RSI indicators are sharply moving downwards, along with the stochastic indicator placed in its oversold territory, indicates at a bearish technical scenario. Moreover, the daily momentum oscillators are placed at a lower level below their centrelines, further endorsing the above stance.
- Crucial support is placed at the daily lower Bollinger band (currently trading at AED7.90), followed by the AED7.75 and AED7.65 levels. A breach below the latter might lead to further acceleration to the downside.
- Conversely, key resistance is positioned at the AED8.10 level, followed by the AED8.22 and AED8.40 levels. A break above the latter might trigger bullishness in the stock.

Islamic Arab Insurance Co.



- The stock traded lower yesterday and closed below the daily lower Bollinger band (currently placed at AED0.630) at AED0.626, following a low at AED0.625.
- Presently, the daily momentum oscillators are trading with a negative showing, reflecting at a bearish momentum in the stock. Besides, a possible signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicators directing towards the south, further confirms the above view.
- Key support is seen at the AED0.620 level, followed by the AED0.591 and the 100day SMA (currently trading at AED0.583). A breach below the latter might lead to increased selling pressure on the stock.
- However, the daily lower Bollinger band crossover suggests at a possible recovery in the stock. Important resistance resides at the 50day SMA (currently placed at AED0.644), followed by the AED0.660 and AED0.670 levels.

Aldar Properties

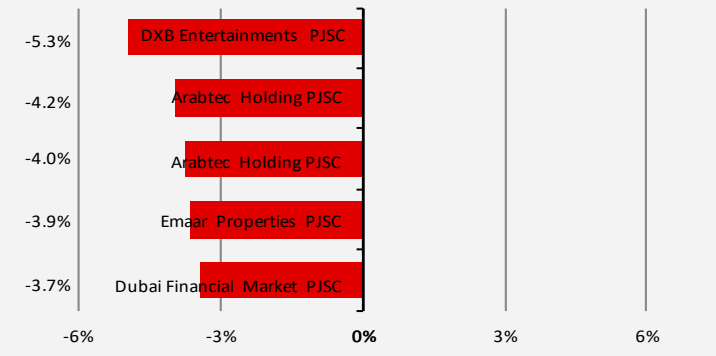


- The stock traded with a bearish tone yesterday to finish at AED2.10, after nudging a low at AED2.07.
- At present, the daily MACD and RSI and indicators are sharply heading towards the south, along with the stochastic indicator tranquil in its oversold region, hints at a bearish momentum in the stock. Besides, the weekly MACD is showing loss of upward potential, accompanied by the RSI and stochastic indicators moving downward, further substantiates the above view.
- Immediate support is placed at the AED2.07 level, followed by the AED2.05 and AED2.01 levels. A move back below the latter might lead to further acceleration to the downside.
- On the other hand, key technical resistance is observed at the AED2.13 level, followed by the AED2.17 and AED2.20 levels. A clear break above the latter might trigger bullish momentum in the stock.



Dubai

Top Gainers & Losers



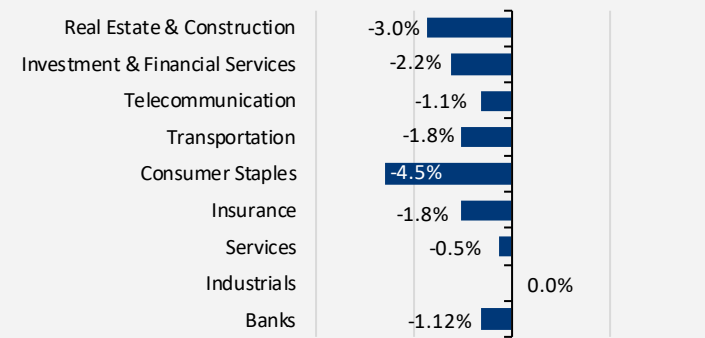
Top Volume

Company	Volume
Dubai Financial Market PJSC	10,182,762
Emaar Properties PJSC	8,553,427
Dubai Islamic Bank PJSC	6,974,498
Deyaar Development PJSC	4,883,016
Union Properties PJSC	4,530,002

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	3543%
Gulf Navigation Holding PJSC	1933%
Emirates Integrated Telecommunications Co PJSC	548%
Dubai Financial Market PJSC	350%
Air Arabia PJSC	178%

Sector Performance



Market Overview

	25-Aug-19	22-Aug-19	Change	% Change
Index (Last)	2715.7	2768.9	-53.2	-1.9%
Volume (000's)	83078.0	70545.0	12533.0	17.8%
Deals	1807.0	1962.0	-155.0	-7.9%
Value (mill)	133.4	106.0	27.4	25.8%
Company Traded	32.0	36.0	-4.0	-11.1%
Gainers	1.0	14.0	-13.0	-92.9%
Laggards	29.0	15.0	14.0	93.3%
No Change	2.0	7.0	-5.0	-71.4%

52 Week High

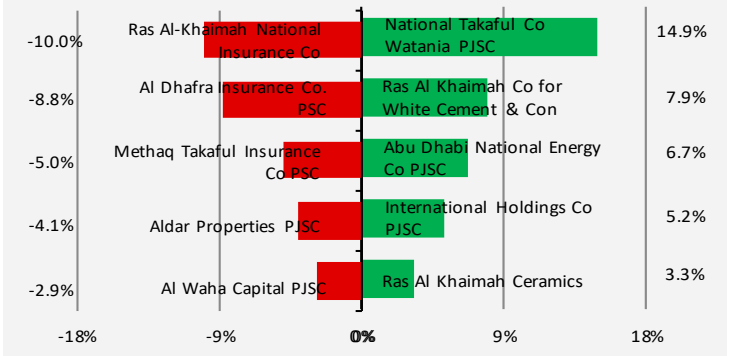
2926.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



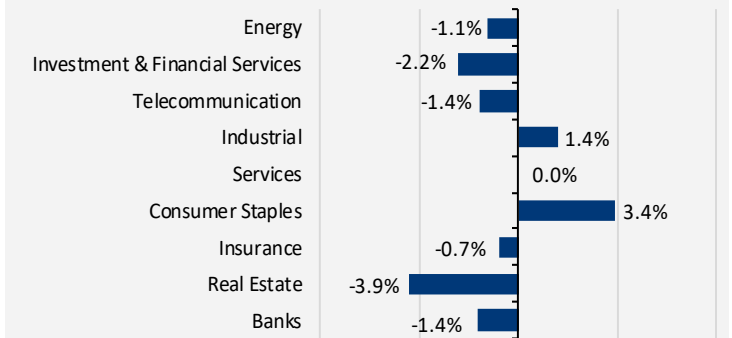
Top Volume

Company	Volume
Al Buhairah National Insurance Co	22,652,119
Aldar Properties PJSC	17,719,499
International Fish Farming Holding Co PJSC	12,219,095
Dana Gas PJSC	4,724,583
Abu Dhabi Commercial Bank PJSC	3,130,705

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	14425%
Abu Dhabi National Energy Co PJSC	10047%
Agthia Group PJSC	404%
Abu Dhabi Islamic Bank PJSC	153%
International Fish Farming Holding Co PJSC	76%

Sector Performance



Market Overview

	25-Aug-19	22-Aug-19	Change	% Change
Index (Last)	4968.2	5039.0	-70.8	-1.4%
Volume (000's)	76225.0	63484.0	12741.0	20.1%
Deals	1299.0	2035.0	-736.0	-36.2%
Value (mill)	196.8	189.9	6.8	3.6%
Company Traded	27.0	26.0	1.0	3.8%
Gainers	6.0	9.0	-3.0	-33.3%
Laggards	16.0	13.0	3.0	23.1%
No Change	5.0	4.0	1.0	25.0%

52 Week High

5426.3

52 Week Low

4671.0

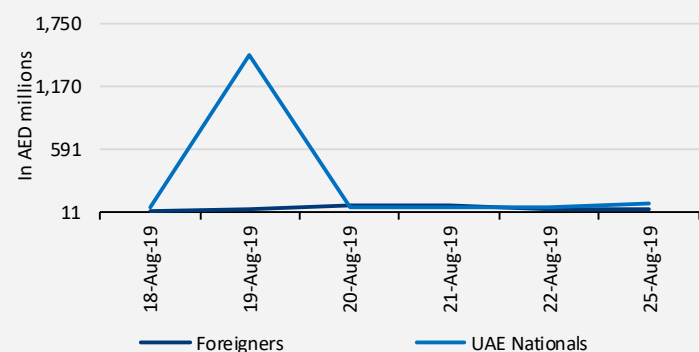
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.80%
AD Islamic Bank	No	25.00%	5.17%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.40%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.99%
Arkan Building Materials	No	49.00%	1.02%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.65%
Bank of Sharjah	Yes	30.00%	19.04%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.21%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.04%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.05%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.30%
MANZEL Real Estate	Yes	49.00%	18.99%
Methaq Takaful Insurance	Yes	25.00%	25.08%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

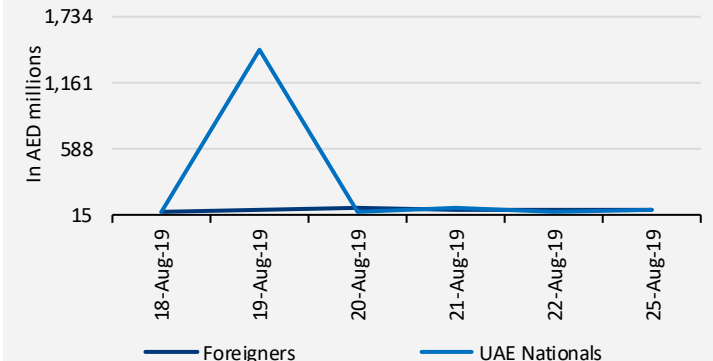
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.03%
RAK Properties	Yes	49.00%	26.90%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.92%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.91%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.88%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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