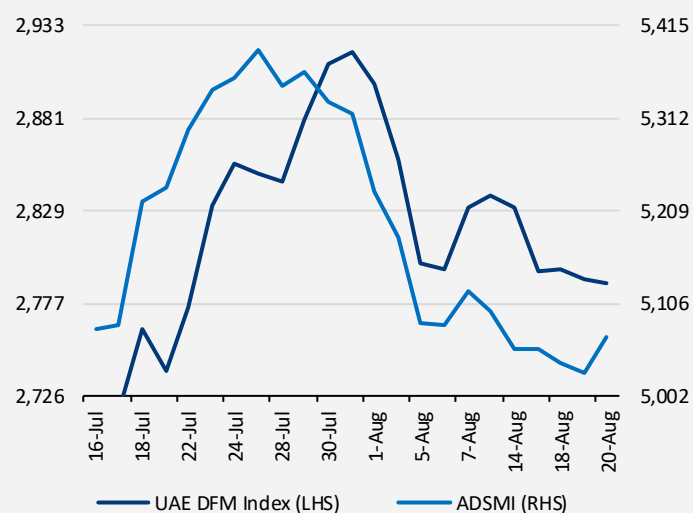


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5068.81 ↑	41.19	0.82%	3.13%	-3.18%	3.76%	15.05
UAE DFM Index	2788.99 ↓	-1.72	-0.06%	10.25%	1.82%	-0.95%	11.72
Bahrain BSE index	1534.69 ↑	5.36	0.35%	14.76%	0.03%	13.85%	11.32
Kuwait Main Market Index	4823.32 ↓	-2.09	-0.04%	-3.41%	-1.17%	-1.45%	15.11
Saudi Arabia TASI	8589.75 ↑	23.96	0.28%	10.15%	-4.11%	9.18%	21.03
Oman MSM30 Index	3889.57 ↑	20.95	0.54%	-10.24%	3.16%	-11.41%	7.72
Qatar DSM Index	9894.94 ↑	88.81	0.91%	-3.92%	-5.77%	4.73%	14.30

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in real estate and finance sector stocks were capped by losses in banking sector stocks.
- Property sector stocks, Aldar Properties, Emaar Development, Emaar Malls and DAMAC Properties Dubai Co. gained 2.3%, 1.4%, 1.1% and 0.8%, respectively. Finance sector stocks, Finance House, Al Waha Capital and SHUAA Capital rose 6.5%, 4.9% and 1.0%, respectively.
- On the losing side, lenders, Mashreqbank, Bank of Sharjah and Ajman Bank fell 6.3%, 1.1% and 0.3%, respectively.
- UAE-based payment solutions company, Finablr announced that its H1 2019 adjusted income surged 9.1% to \$742.2 million from \$680.5 million in H1 2018.
- The Emirates Nuclear Energy Corp. announced that it has successfully energized the main power transformer and gas insulated bus of Unit 3 of the Barakah Nuclear Energy Plant in Abu Dhabi.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.8% higher at 5,068.8, while the Dubai Financial Market index closed 0.1% lower at 2,788.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
20 Aug-31 Aug	M1 Money Supply MoM	Jul	-	-	0.10%	-	-
17 Aug-24 Aug	Central Bank Foreign Assets	Jul	-	-	AED364.29 bn	-	-
18 Aug-27 Aug	CPI YoY	Jul	-	-	-1.49%	-	-

Company Events This Week

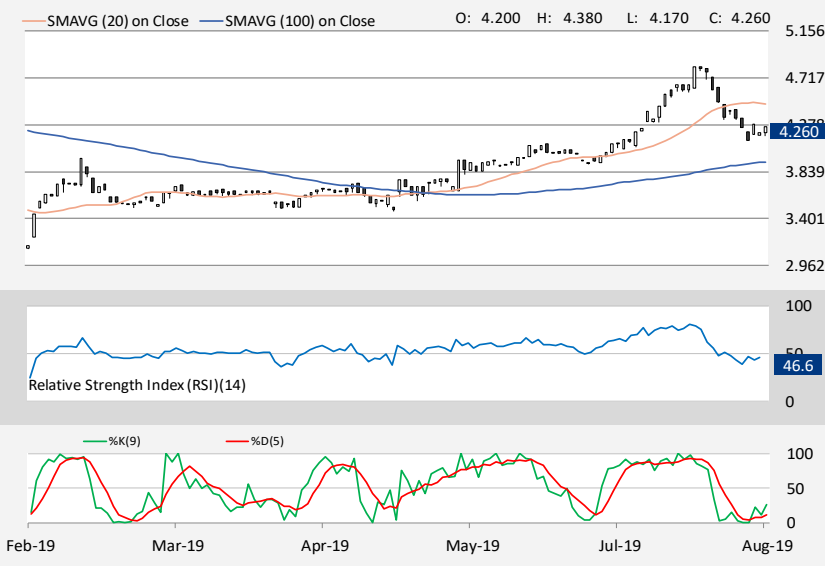
Dubai

Date	Company	Event
08/18/2019	-	-
08/19/2019	-	-
08/20/2019	-	-
08/21/2019	National Cement Co, Drake & Scull International PJSC	Q2
08/22/2019	Marka PJSC	Q2

Abu Dhabi

Date	Company	Event
08/18/2019	-	-
08/19/2019	-	-
08/20/2019	United Arab Bank PJSC, Abu Dhabi National Co for Building Materials, Al Waha Capital PJSC, Emirates Insurance Co, Abu Dhabi Aviation Co, Sharjah Group	Q2
08/21/2019	Gulf Pharmaceutical Industries PSC, Invest bank PSC, Al	Q2
08/22/2019	Fujairah Building Industries PSC, Emirates Driving Co, Abu Dhabi Ship Building Co PJSC, Al Ain Ahlia Insurance Co	Q2

Emaar Development



- The stock traded with a bullish tone yesterday and closed at AED4.26, after hitting a high at AED4.38.
- At present, the daily RSI is pointing towards the north, coupled with the stochastic indicator attempting to move out of its oversold zone, indicates at a bullish technical outlook. Moreover, the weekly MACD is placed above its centreline, along with the RSI indicator trading with a positive showing, further supports the above stance.
- Important resistance is located at the AED4.38 level, followed by the 20day SMA (currently trading at AED4.48) and the AED4.55 level. A break above the latter might lead to further upside momentum in the stock.
- On the other hand, key intraday support is seen at the AED4.13, followed by the AED4.04 and AED3.95 levels. A breach below the latter might generate negativity in the stock.

Amanat Holdings



- The stock traded in the green in the prior session to end at AED0.968.
- As of now, a possible signal line crossover from below by the daily MACD, along with the stochastic indicator trading with a strong bias, reflects at a positive technical scenario. In addition, the weekly MACD and RSI oscillators are directing towards the north, further validating the above view.
- Key technical resistance is aligned at the 20day SMA (currently trading at AED0.980), followed by the AED0.992 and AED1.000 levels. A surge above the latter lead to positive momentum in the stock.
- On the flipside, immediate support is located at the AED0.955 level, followed by the daily lower Bollinger band (currently placed at AED0.945) and the AED0.930 level. A move back below the latter might trigger further weakness in the stock.

Gulf Navigation Holding



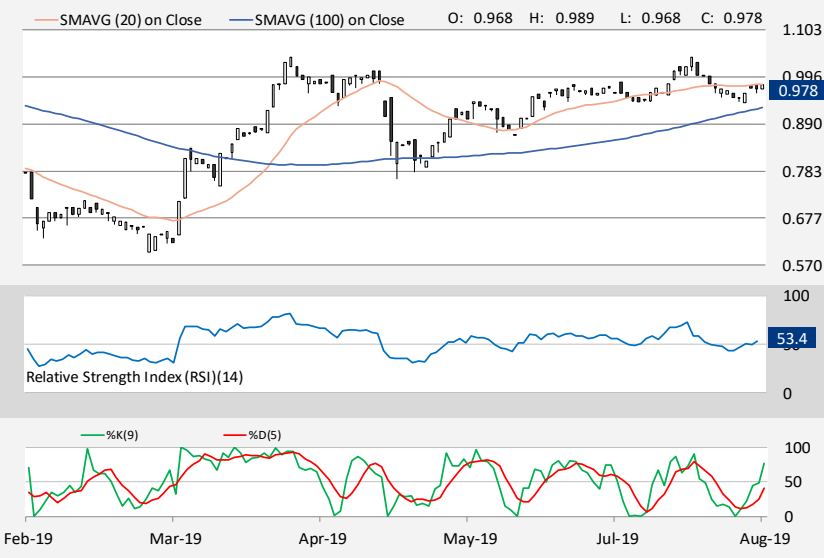
- The stock traded higher in the last session and finished at AED0.800.
- Currently, the daily MACD and stochastic indicators are trading with a positive bias, accompanied by the RSI indicator sharply heading towards the north, hints at a possible bullish momentum in the stock. Besides, the weekly MACD is trading with an upside tone, along with the RSI and stochastic indicators moving upwards, further substantiates the above outlook.
- Crucial resistance is positioned at the daily upper Bollinger band (currently trading at AED0.816), followed by the AED0.830 and AED0.843 levels. A sustained break above the latter might trigger further bullishness in the stock.
- On the other hand, key technical support is situated at the AED0.786 level, followed by the AED0.777 and AED0.760 levels. A breach below the latter might lead to downside momentum in the stock.

Amlak Finance



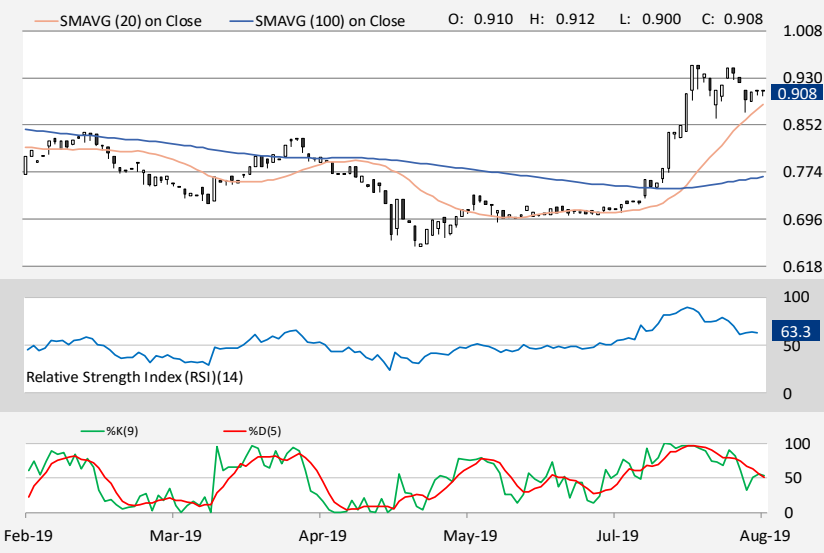
- The stock fell for the fourth straight session yesterday to settle at AED0.326, following a low at AED0.324.
- Presently, the daily MACD and RSI are trading with a bearish showing, accompanied by the stochastic indicator placed in its oversold region, hints the presence of bearish momentum in the stock. Also, the weekly RSI is sharply moving downwards, coupled with the stochastic indicator trading with a weak bias, further elaborates the above view.
- Important support is placed at the AED0.320 level, followed by the 100day SMA (currently trading at AED0.311) and the AED0.305 level. A move back below the latter might trigger further bearishness in the stock.
- Meanwhile, key resistance is aligned at the 20day SMA (currently placed at AED0.331), followed by the AED0.336 and the daily upper Bollinger band (currently trading at AED0.344).

SHUAA Capital



- The stock traded in the green yesterday and settled at AED0.978, after notching a high at AED0.989.
- Currently, the daily MACD and RSI indicators are trading with a bullish showing, accompanied by the stochastic indicator attempting to move out of its oversold territory, reflects a strong technical outlook. Besides, the weekly MACD and RSI are placed at a higher level above their centrelines, further supporting the above view.
- Immediate resistance is placed at the AED0.989 level, followed by the AED1.000 and AED1.010 levels. A sustained break above the latter might trigger further strength in the stock.
- On the other side, crucial support is seen at the AED0.968 level, followed by the AED0.960 and AED0.948 levels. A breach below the latter might lead to bearishness in the stock.

Dubai Financial Market

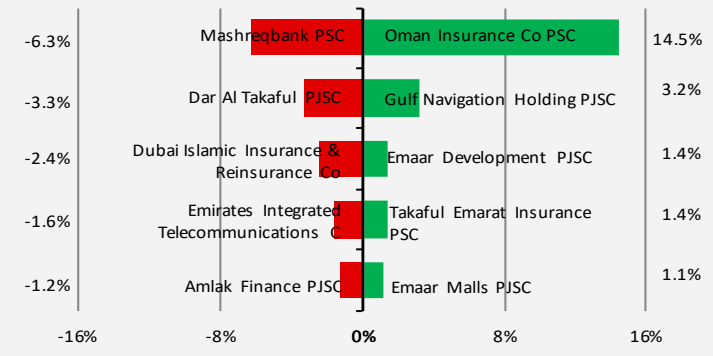


- The stock traded in the negative territory in the previous session to close at AED0.908, after making a low at AED0.900.
- At present, the daily MACD and RSI are directing towards the south, along with the stochastic indicator placed in its oversold territory, hints at likely bearish momentum in the coming session. Key technical support is located at the AED0.900 level, followed by the AED0.891 and AED0.880 levels. A move back below the latter might trigger further negative momentum in the stock.
- However, the weekly MACD is trading in its positive zone, coupled with the RSI indicator pointing towards the north, suggests that the room for upside still exists. Important resistance is aligned at the AED0.920 level, followed by the AED0.945 and AED0.955 levels. A break and stability above the latter might generate upside momentum in the stock.



Dubai

Top Gainers & Losers



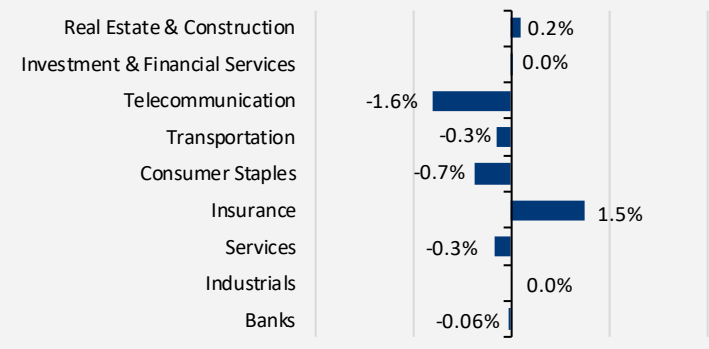
Top Volume

Company	Volume
Emaar Properties PJSC	7,770,751
Dubai Islamic Bank PJSC	5,082,476
Union Properties PJSC	4,253,383
Emaar Malls Group PJSC	4,008,766
DAMAC Properties Dubai Co PJSC	2,756,213

Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	711%
Arabtec Holding PJSC	253%
Amlak Finance PJSC	156%
SHUAA Capital PSC	144%
Emaar Properties PJSC	141%

Sector Performance



Market Overview

	20-Aug-19	19-Aug-19	Change	% Change
Index (Last)	2789.0	2790.7	-1.7	-0.1%
Volume (000's)	98222.0	140308.0	-42086.0	-30.0%
Deals	2305.0	1867.0	438.0	23.5%
Value (mill)	124.8	110.5	14.3	13.0%
Company Traded	37.0	34.0	3.0	8.8%
Gainers	13.0	9.0	4.0	44.4%
Laggards	21.0	18.0	3.0	16.7%
No Change	3.0	7.0	-4.0	-57.1%

52 Week High

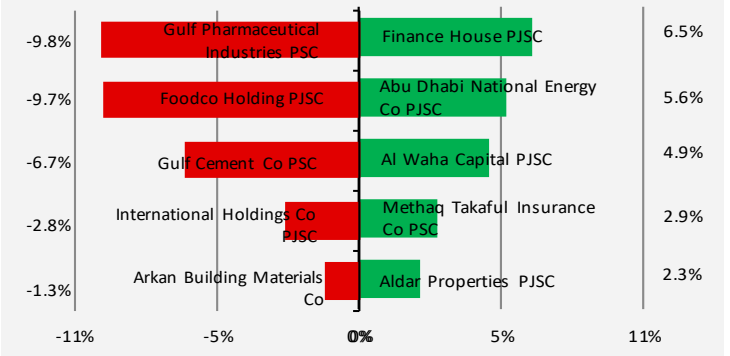
2926.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



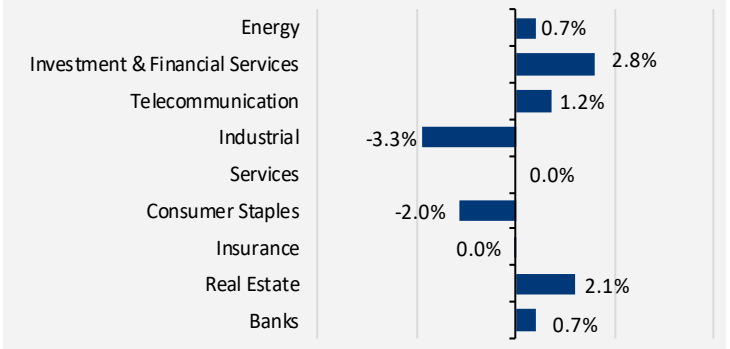
Top Volume

Company	Volume
Gulf Pharmaceutical Industries PSC	12,337,371
Aldar Properties PJSC	11,810,950
Dana Gas PJSC	8,036,164
Al Waha Capital PJSC	5,609,888
Abu Dhabi Islamic Bank PJSC	5,112,514

Volume Gainers

Company	Change (%)
Al Waha Capital PJSC	7835%
Abu Dhabi National Energy Co PJSC	1092%
Abu Dhabi Islamic Bank PJSC	857%
Ras Al Khaimah Ceramics	458%
Dana Gas PJSC	227%

Sector Performance



Market Overview

	20-Aug-19	19-Aug-19	Change	% Change
Index (Last)	5068.8	5027.6	41.2	0.8%
Volume (000's)	57836.0	42832.0	15004.0	35.0%
Deals	1813.0	1567.0	246.0	15.7%
Value (mill)	177.0	129.4	47.6	36.8%
Company Traded	28.0	23.0	5.0	21.7%
Gainers	10.0	6.0	4.0	66.7%
Laggards	10.0	16.0	-6.0	-37.5%
No Change	8.0	1.0	7.0	700.0%

52 Week High

5426.3

52 Week Low

4671.0



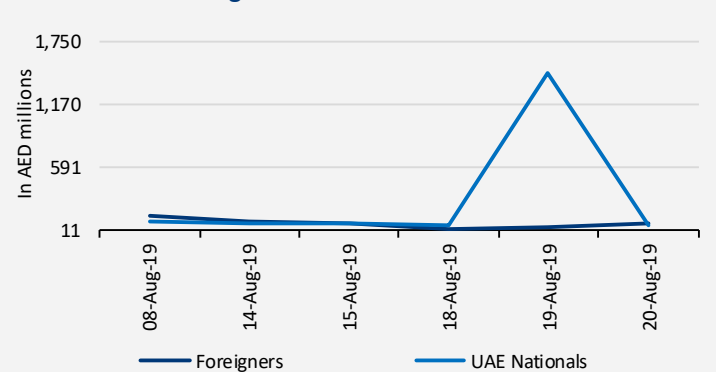
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.86%
AD Islamic Bank	No	25.00%	5.12%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.40%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.22%
Arkan Building Materials	No	49.00%	1.03%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.65%
Bank of Sharjah	Yes	30.00%	19.02%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.32%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.05%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.32%
MANZEL Real Estate	Yes	49.00%	18.97%
Methaq Takaful Insurance	Yes	25.00%	25.07%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

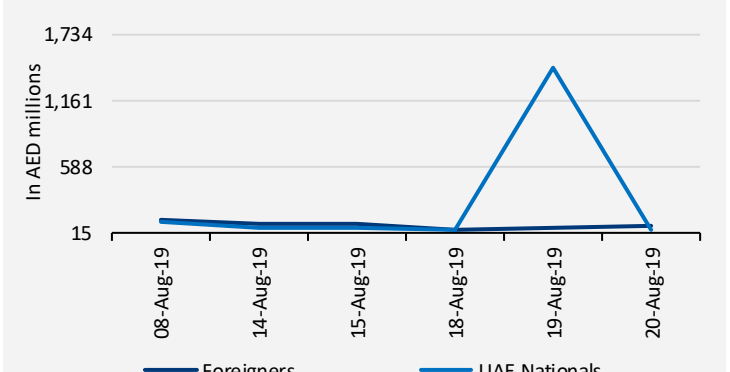
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.04%
RAK Properties	Yes	49.00%	26.88%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.92%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.87%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.00%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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