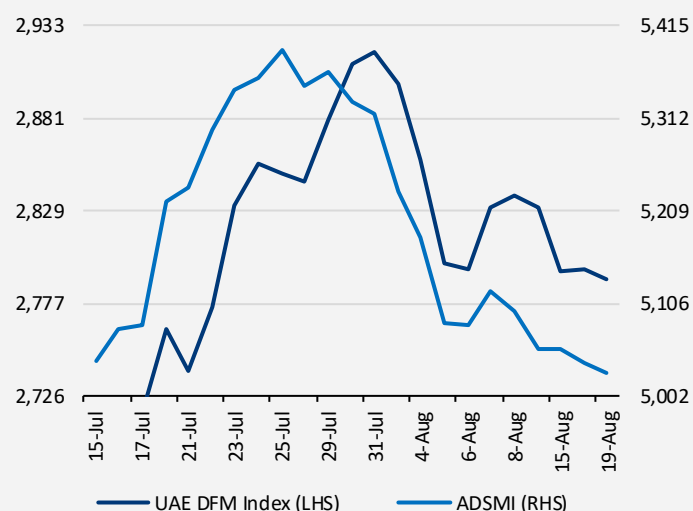


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5027.62	↓ -11.51	-0.23%	2.29%	-3.97%	2.92%	14.73
UAE DFM Index	2790.71	↓ -6.29	-0.22%	10.32%	1.88%	-0.89%	11.73
Bahrain BSE index	1529.32	↓ -1.11	-0.07%	14.36%	-0.32%	13.45%	11.28
Kuwait Main Market Index	4825.41	↓ -5.23	-0.11%	-3.36%	-1.13%	-1.41%	15.12
Saudi Arabia TASI	8565.79	↑ 38.38	0.45%	9.84%	-4.38%	8.88%	20.93
Oman MSM30 Index	3868.62	↑ 6.15	0.16%	-10.73%	2.60%	-11.89%	7.68
Qatar DSM Index	9806.13	↑ 23.88	0.24%	-4.79%	-6.62%	3.79%	14.17

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in real estate, banking and material sector stocks.
- Property sector stocks, RAK Properties, Emaar Malls, Emaar Development and DAMAC Properties Dubai Co. dropped 2.4%, 2.1%, 1.9% and 1.6%, respectively. Lenders, Ajman Bank, National Bank of Ras Al-Khaimah and Abu Dhabi Commercial Bank fell 2.0%, 1.1% and 0.8%, respectively. Material sector stocks Arkan Building Materials Co., Ras Al Khaimah Ceramics and Ras Al Khaimah Cement Co. lost 6.3%, 1.9% and 0.8%, respectively.
- Emaar Properties completed the acquisition of the remaining 35% stake of resort developer Mirage Leisure and Development for \$18.0 million in April, following its 65% stake purchase in October 2015.
- Emirates Telecommunication Group Co. announced the availability of 5G network coverage in the world's tallest tower, Burj Khalifa.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% lower at 5,027.6, while the Dubai Financial Market index closed 0.2% lower at 2,790.7.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
20 Aug-31 Aug	M1 Money Supply MoM	Jul	-	-	0.10%	-	-
17 Aug-24 Aug	Central Bank Foreign Assets	Jul	-	-	AED364.29 bn	-	-
18 Aug-27 Aug	CPI YoY	Jul	-	-	-1.49%	-	-

Company Events This Week

Dubai

Date	Company	Event
08/18/2019	-	-
08/19/2019	-	-
08/20/2019	-	-
08/21/2019	National Cement Co, Drake & Scull International PJSC	Q2
08/22/2019	Marka PJSC	Q2

Abu Dhabi

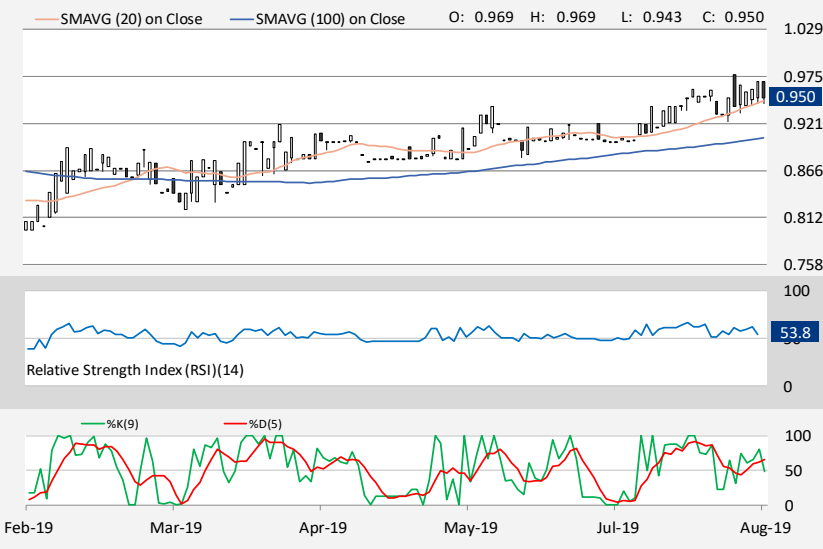
Date	Company	Event
08/18/2019	-	-
08/19/2019	-	-
08/20/2019	United Arab Bank PJSC, Al Waha Capital PJSC, Al Khaleej Investment PJSC, National Takaful Co Watania PJSC, Sharjah Insurance Co, Al Dhafra Insurance Co P.S.	Q2
08/21/2019	Gulf Pharmaceutical Industries PSC, Invest bank PSC, Al	Q2
08/22/2019	Fujairah Building Industries PSC, Emirates Driving Co, Abu Dhabi Ship Building Co PJSC, Al Ain Ahlia Insurance Co	Q2

Dubai Investments



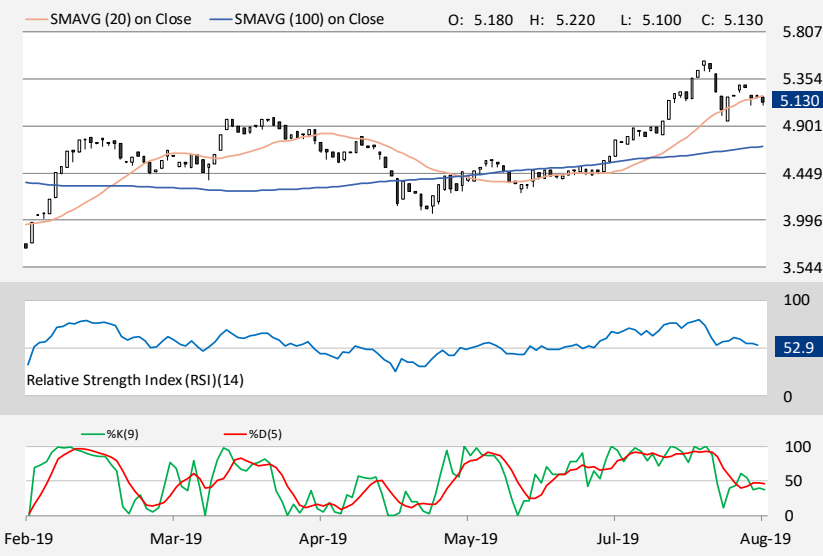
- The stock traded in the green for the second straight session yesterday to settle at AED1.33.
- At present, the weekly MACD and stochastic indicators are trading with an upside bias, along with the RSI indicator pointing towards the north, indicates at a positive momentum in the stock. Crucial resistance is aligned at the 20day SMA (currently placed at AED1.36), followed by the AED1.37 and AED1.40 levels. A surge above the latter might lead to further positivity in the stock.
- However, the daily MACD is trading with a bearish showing, coupled with the stochastic indicator placed in its oversold region, suggests that the room for downside still exists. Key technical support is situated at the daily lower Bollinger band (currently trading at AED1.31), followed by the AED1.28 and AED1.27 levels. A breach below the latter might trigger negative momentum in the stock.

Ajman Bank



- The stock recorded moderate losses yesterday and finished at AED0.950, after making a low at AED0.943.
- A signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators directing towards the south, reflects a negative technical scenario. Additionally, the weekly RSI and stochastic indicators are trading with a weak bias, further validating the above view.
- Important support is located at the AED0.940 level, followed by the AED0.931 and the daily lower Bollinger band (currently trading at AED0.916). A move back below the latter might lead to further downside momentum in the stock.
- Meanwhile, key resistance is observed at the AED0.960 level, followed by the daily upper Bollinger band (currently placed at AED0.975) and the AED0.985 level. A break above the latter might trigger bullishness in the stock.

Emaar Properties



- The stock traded in the negative territory in the previous session to settle at AED5.13, after touching a low at AED5.10.
- Currently, the daily MACD is sharply moving downwards, accompanied by the RSI and stochastic indicators trading with a downside bias, hints the presence of bearish momentum in the stock. Moreover, the weekly RSI is pointing towards the south, along with the stochastic indicator showing loss of upward potential, further confirms the above outlook.
- Crucial support is seen at the AED5.10 level, followed by the AED5.07 and AED5.00 levels. A breach below the latter might trigger further weakness in the stock.
- On the bright side, immediate resistance is positioned at the 20day SMA (currently placed at AED5.20), followed by the AED5.27 and AED5.34 levels. A clear break and stability above the latter might generate upside momentum in the stock.

ARAMEX



- The stock traded higher in the last session and settled at AED4.21.
- As of now, the daily MACD and RSI indicators are pointing towards the north, along with the stochastic indicator attempting to move out of its oversold zone, reflects at a positive momentum in the stock. In addition, the weekly RSI is directing towards the north, coupled with the stochastic indicator heading higher, further supports the above view.
- Important resistance is placed at the 50day SMA (currently trading at AED4.24), followed by the AED4.27 and AED4.31 levels. A clear break above the latter might lead to further bullishness in the stock.
- On the flipside, key intraday support is placed at the AED4.18 level, followed by the AED4.13 and AED4.10 levels. A move back below the latter might trigger bearish momentum in the stock.

DXB Entertainments



- The stock posted marginal losses in the last session to end at AED0.230.
- At present, the daily MACD is trading with a weak bias, coupled with the RSI indicator trading with a negative tone, indicates at a weak technical outlook. Adding to it, the weekly RSI is showing loss of upward potential, accompanied by the stochastic indicator trading with a negative tone, further validates the above stance.
- Immediate support is located at the AED0.223 level, followed by the 100day SMA (currently placed at AED0.217) and the AED0.212 level. A breach below the latter trigger further negativity in the stock.
- On the bright side, key technical obstacle is positioned at the AED0.234 level, followed by the AED0.240 and AED0.245 levels. A sustained break above the latter might lead to positive momentum in the stock.

Islamic Arab Insurance Co.

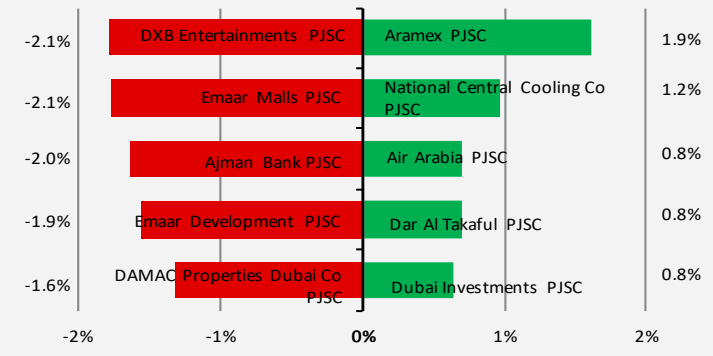


- Following a daily lower Bollinger band crossover on Sunday, the stock rebounded yesterday and finished at AED0.656, following a high at AED0.657.
- Presently, the daily MACD is trading with a bearish tone, accompanied by the RSI indicator is oscillating with a downside bias, hints at a possible bearish momentum in the near-term. Additionally, the weekly MACD is sharply moving downwards, along with the stochastic indicator moving out of its overbought zone, further confirms the above view.
- Crucial support is placed at the AED0.648 level, followed by the 50day SMA (currently trading at AED0.639) and the AED0.630 level. A move back below the latter might lead to negative momentum in the stock.
- Conversely, key resistance is aligned at the AED0.665 level, followed by the AED0.679 and AED0.685 levels. A surge above the latter might trigger further strength in the stock.



Dubai

Top Gainers & Losers



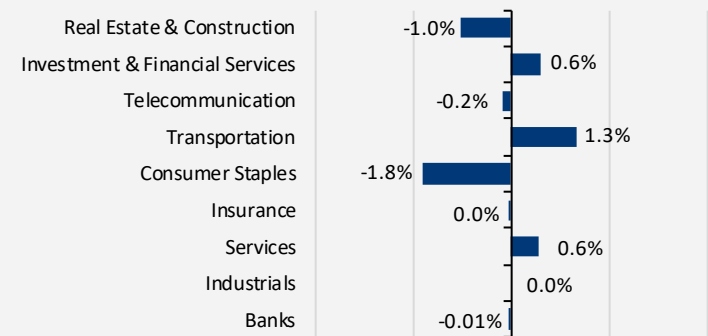
Top Volume

Company	Volume
Union Properties PJSC	55,343,004
Emaar Malls Group PJSC	7,587,535
Air Arabia PJSC	5,856,864
Dubai Islamic Bank PJSC	3,903,608
Emaar Properties PJSC	3,229,171

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	3920%
Union Properties PJSC	2368%
Aramex PJSC	1289%
Air Arabia PJSC	1051%
National Central Cooling Co PJSC	900%

Sector Performance



Market Overview

	19-Aug-19	18-Aug-19	Change	% Change
Index (Last)	2790.7	2797.0	-6.3	-0.2%
Volume (000's)	140308.0	87823.0	52485.0	59.8%
Deals	1867.0	1441.0	426.0	29.6%
Value (mill)	110.5	88.3	22.2	25.1%
Company Traded	34.0	34.0	0.0	0.0%
Gainers	9.0	17.0	-8.0	-47.1%
Laggards	18.0	12.0	6.0	50.0%
No Change	7.0	5.0	2.0	40.0%

52 Week High

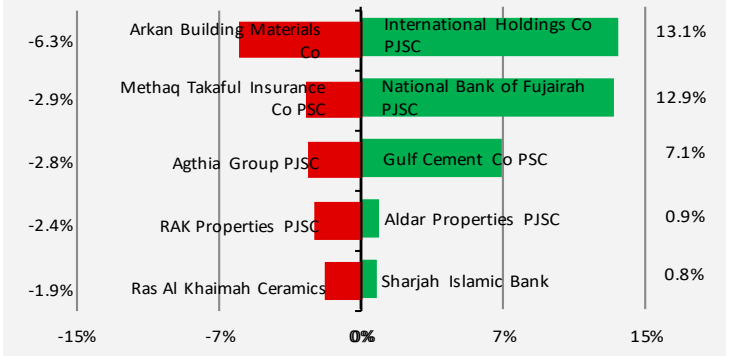
2926.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



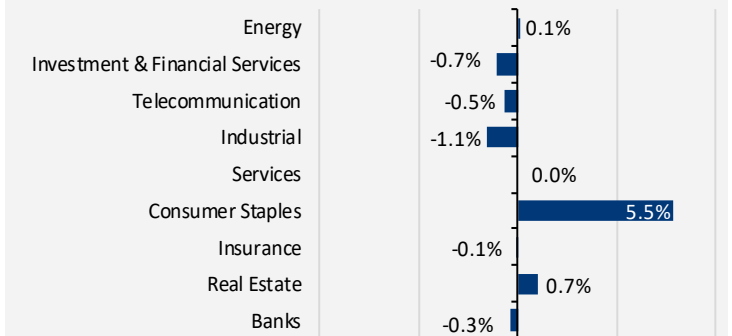
Top Volume

Company	Volume
International Fish Farming Holding Co PJSC	9,705,825
Aldar Properties PJSC	8,847,913
Eshraq Properties Co PJSC	4,778,639
Dana Gas PJSC	2,460,642
RAK Properties PJSC	2,351,240

Volume Gainers

Company	Change (%)
Agthia Group PJSC	1383%
Methaq Takaful Insurance Co PSC	347%
Emirates Telecommunications Group Co PJSC	316%
International Fish Farming Holding Co PJSC	231%
Aldar Properties PJSC	146%

Sector Performance



Market Overview

	19-Aug-19	18-Aug-19	Change	% Change
Index (Last)	5027.6	5039.1	-11.5	-0.2%
Volume (000's)	42832.0	67517.0	-24685.0	-36.6%
Deals	1567.0	836.0	731.0	87.4%
Value (mill)	129.4	87.8	41.6	47.4%
Company Traded	23.0	22.0	1.0	4.5%
Gainers	6.0	11.0	-5.0	-45.5%
Laggards	16.0	7.0	9.0	128.6%
No Change	1.0	4.0	-3.0	-75.0%

52 Week High

5426.3

52 Week Low

4671.0

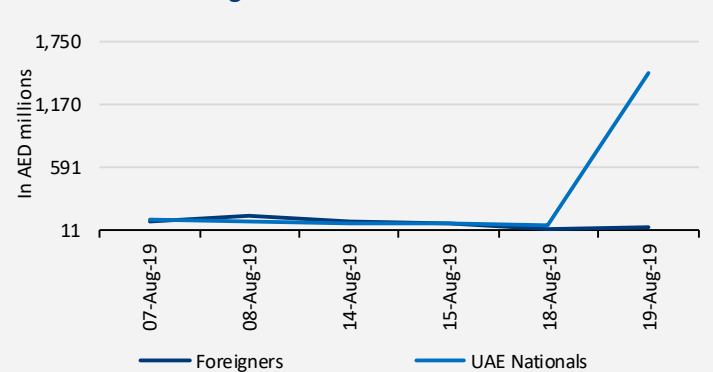
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.88%
AD Islamic Bank	No	25.00%	5.10%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.40%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.24%
Arkan Building Materials	No	49.00%	1.03%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.65%
Bank of Sharjah	Yes	30.00%	19.02%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.35%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.04%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.32%
MANZEL Real Estate	Yes	49.00%	18.96%
Methaq Takaful Insurance	Yes	25.00%	25.07%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

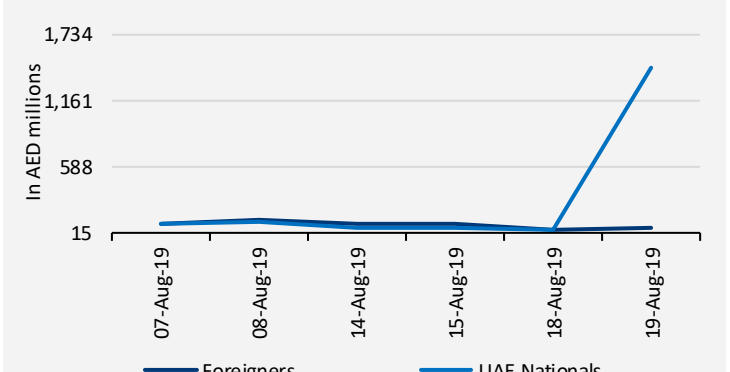
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.04%
RAK Properties	Yes	49.00%	26.88%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.92%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.87%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.05%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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