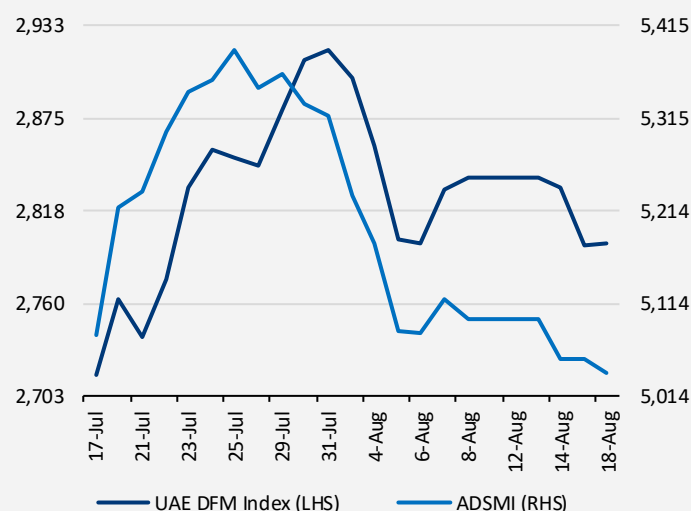


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5039.13 ↓	-15.54	-0.31%	2.52%	-3.75%	3.16%	14.76
UAE DFM Index	2797.00 ↑	1.24	0.04%	10.56%	2.11%	-0.67%	11.75
Bahrain BSE index	1530.43 ↓	-4.77	-0.31%	14.45%	-0.24%	13.53%	11.29
Kuwait Main Market Index	4830.64 ↓	-45.57	-0.93%	-3.26%	-1.02%	-1.30%	14.58
Saudi Arabia TASI	8527.41 ↓	-22.82	-0.27%	9.35%	-4.80%	8.39%	20.76
Oman MSM30 Index	3862.47 ↑	0.96	0.02%	-10.87%	2.44%	-12.03%	7.67
Qatar DSM Index	9782.25 ↑	160.55	1.67%	-5.02%	-6.85%	3.54%	14.54

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as losses in banking and industrial sector stocks were pared by gains in financial sector stocks.
- Lenders, National Bank of Fujairah, First Abu Dhabi Bank and First Abu Dhabi Bank dropped 10.0%, 0.8% and 0.4%, respectively. Industrial sector stocks, National Central Cooling Co., National Marine Dredging Co. and Gulf Navigation Holding fell 1.7%, 0.6% and 0.5%, respectively.
- On the bright side, financial sector stocks, Dar Al Takaful, Amanat Holdings and Dubai Financial Market rose 2.7%, 2.2% and 1.5%, respectively.
- Dubai Electricity and Water Authority announced that it has awarded an AED1.4 billion contract to Strabag AG, Andritz Hydro and Ozkar to construct a pumped-storage hydroelectric power station at Hatta.
- Damac Properties announced that it has not yet finalized the negotiations related to the acquisition of two plots of lands in Al Sufouh and Business Bay areas in Dubai offered by DICO Properties Co.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% lower at 5,039.1, while the Dubai Financial Market index closed marginally higher at 2,797.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17 Aug-24 Aug	Central Bank Foreign Assets	Jul	-	-	AED364.29 bn	-	-
18 Aug-27 Aug	CPI YoY	Jul	-	-	-1.49%	-	-
20 Aug-31 Aug	M1 Money Supply MoM	Jul	-	-	0.10%	-	-

Company Events This Week

Dubai

Date	Company	Event
08/18/2019	-	-
08/19/2019	-	-
08/20/2019	-	-
08/21/2019	National Cement Co, Drake & Scull International PJSC	Q2
08/22/2019	Marka PJSC	Q2

Abu Dhabi

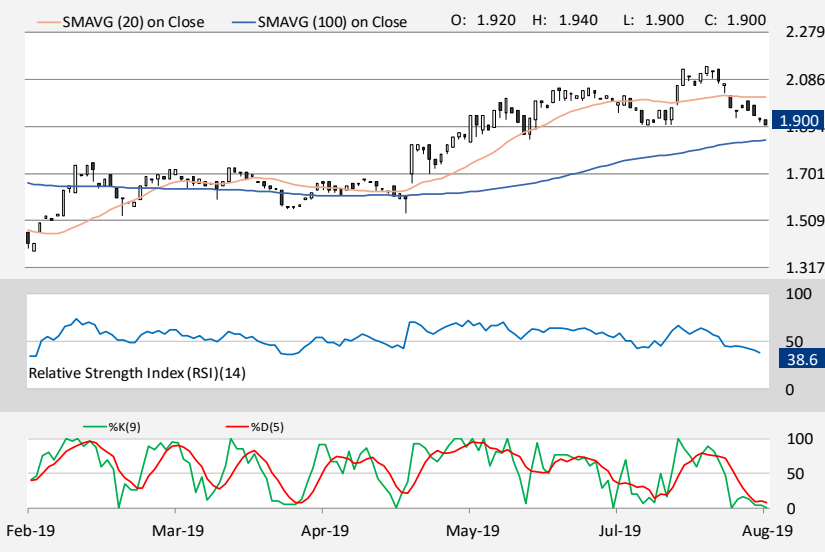
Date	Company	Event
08/18/2019	Ras Al-Khaimah National Insurance Co	Q2
08/19/2019	-	-
08/20/2019	United Arab Bank PJSC, Al Waha Capital PJSC, Al Khaleej Investment PJSC, Ras Al Khaimah Ceramics, Sharjah Group, National Takaful Co Watania PJSC, Sharjah Insurance Co	Q2
08/21/2019	Gulf Pharmaceutical Industries PSC, Invest bank PSC, Al	Q2
08/22/2019	Fujairah Building Industries PSC, Emirates Driving Co, Abu Dhabi Ship Building Co PJSC, Al Ain Ahlia Insurance Co	Q2

DAMAC Properties Dubai Co.



- The stock traded in the green in the previous session and closed at AED0.944, following a high at AED0.948.
- Even though the daily MACD is trading with a downside bias, the RSI and stochastic indicators are pointing towards the north, reflecting at a positive momentum in the stock. Moreover, the weekly MACD and RSI indicators are heading higher, along with the stochastic indicator placed in its overbought zone, further validates the above stance.
- Crucial resistance is aligned at the AED0.950 level, followed by the 20day SMA (currently trading at AED0.966) and the AED0.970 level. A break above the latter might lead to further positivity in the stock.
- On the contrary, key technical support is seen at the AED0.933 level, followed by the AED0.916 and AED0.900 levels. A breach below the latter might trigger weakness in the stock.

Emaar Malls



- The stock traded lower for yet another session yesterday to settle at AED1.90.
- At present, a negative centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators trading with a negative showing, hints the presence of bearish momentum in the stock. Additionally, a signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators directing towards the south, further confirms the above view.
- Important support is located at the 100day SMA (currently placed at AED1.87), followed by the AED1.85 and AED1.82 levels. A move back below the latter might trigger increased selling pressure on the stock.
- Meanwhile, key resistance is observed at the AED1.92 level, followed by the AED1.95 and AED1.96 levels. A surge above the latter might lead to upside momentum in the stock.

Emirates Integrated Telecommunications Co.



- The stock traded in the positive territory yesterday and ended at AED5.60, after hitting a high at AED5.65.
- Currently, the weekly MACD is placed at a higher level above its centreline, coupled with the RSI indicator directing towards the north, reflects at a strong technical scenario. In addition, the daily RSI is trading with a positive tone, along with the stochastic indicator attempting to move out of its oversold region, further supports the above outlook.
- Immediate resistance is positioned at the AED5.65 level, followed by the daily upper Bollinger band (currently placed at AED5.71) and the AED5.79 level. A sustained break above the latter might lead to further positive momentum in the stock.
- On the flipside, crucial intraday support is situated at the AED5.50 level, followed by the AED5.45 and AED4.36 levels. A breach below the latter might generate weakness in the stock.

Emirates NBD



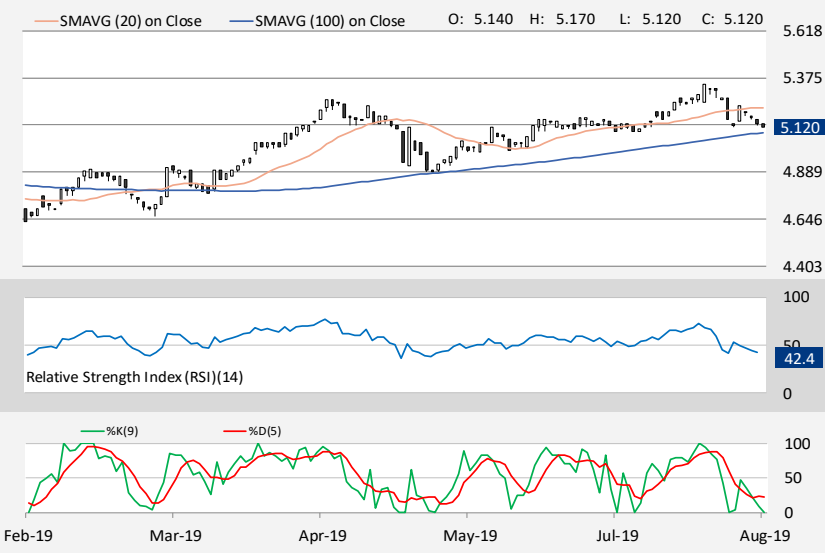
- The stock registered marginal losses in the last session to finish at AED11.55.
- As of now, the daily MACD is sharply moving downwards, along with the RSI indicator trading with a bearish tone, indicates at a weak technical outlook. Adding to it, the weekly MACD is sharply heading towards the south, coupled with the RSI indicator trading with a downside bias, further affirms the above stance.
- Key intraday support is seen at the AED11.45 level, followed by the AED11.40 and the daily lower Bollinger band (currently placed at AED11.36). A move back below the latter might lead to further weakness in the stock.
- On the bright side, important resistance is placed at the 20day SMA (currently trading at AED11.64), followed by the AED11.70 and AED11.75 levels. A sustained break above the latter might trigger positive momentum in the stock.

Union Properties



- The stock edged higher yesterday and closed at the AED0.341, after making a high at AED0.343.
- Presently, the weekly MACD is trading with a bullish tone, along with the stochastic indicator pointing upwards, reflects at a positive momentum in the stock. Key technical obstacle is positioned at the AED0.345 level, followed by the 20day SMA (currently placed at AED0.353) and the AED0.360 level. A clear break above the latter might lead to further bullishness in the stock.
- However, a negative centreline crossover by the daily MACD, coupled with the stochastic indicator tranquil in its oversold zone, suggests that the room for downside still exists. Immediate support is situated at the AED0.337 level, followed by the AED0.330 and AED0.325 levels. A breach below the latter might lead to negative momentum in the stock.

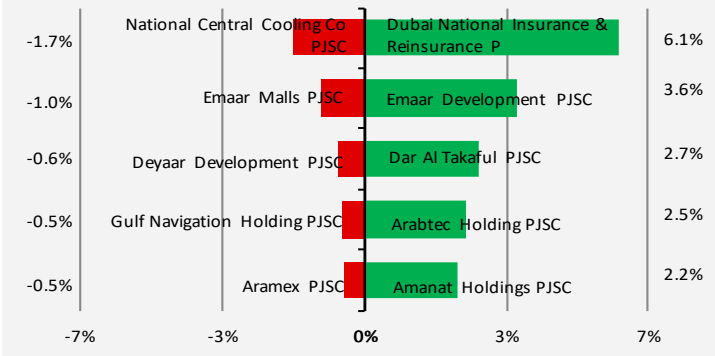
Dubai Islamic Bank



- The stock traded in the red for the third straight session yesterday to settle at AED5.12.
- Currently, the weekly MACD is trading with a negative tone, accompanied by the RSI and stochastic indicators sharply moving downwards, hints the presence of bearish momentum in the stock. Also, the daily MACD is about to cross its centreline negatively, along with the RSI indicator placed below its 50line, further validates the above outlook.
- Crucial support is located at the daily lower Bollinger band (currently trading at AED5.09), followed by the AED5.07 and AED5.04 levels. A move back below the latter might trigger increased bearish pressure on the stock.
- On the contrary, key technical barrier is placed at the AED5.15 level, followed by the AED5.17 and the 20day SMA (currently placed at AED5.22). A break above the latter might reverse the main trend to bullish.

Dubai

Top Gainers & Losers



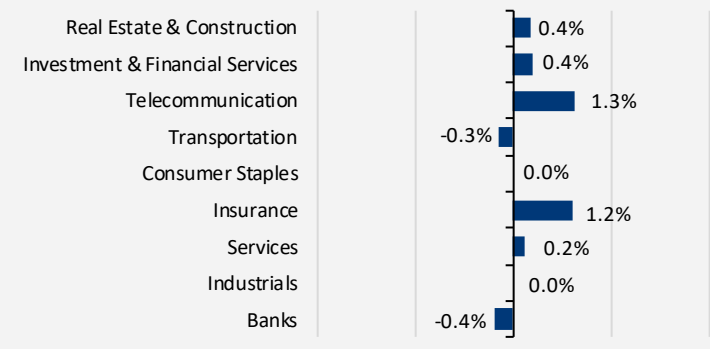
Top Volume

Company	Volume
DAMAC Properties Dubai Co PJSC	5,525,061
Dubai Islamic Bank PJSC	3,536,096
Emaar Malls Group PJSC	3,138,834
Deyaar Development PJSC	3,052,501
Dubai National Insurance & Reinsurance P	2,541,388

Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	2343%
Gulf Navigation Holding PJSC	749%
DAMAC Properties Dubai Co PJSC	62%
Dubai Islamic Bank PJSC	-19%
Emaar Malls Group PJSC	-28%

Sector Performance



Market Overview

	18-Aug-19	15-Aug-19	Change	% Change
Index (Last)	2797.0	2795.8	1.2	0.0%
Volume (000's)	87823.0	217264.0	-129441.0	-59.6%
Deals	1441.0	3456.0	-2015.0	-58.3%
Value (mill)	88.3	168.5	-80.2	-47.6%
Company Traded	34.0	34.0	0.0	0.0%
Gainers	17.0	5.0	12.0	240.0%
Laggards	12.0	28.0	-16.0	-57.1%
No Change	5.0	1.0	4.0	400.0%

52 Week High

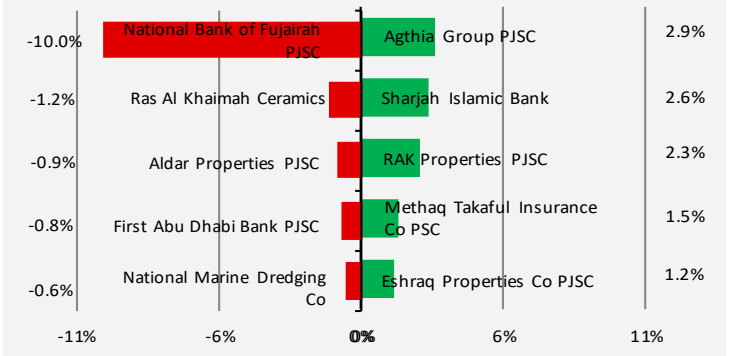
2926.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



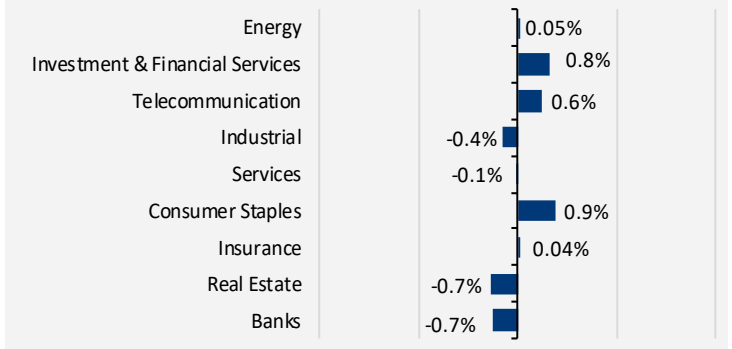
Top Volume

Company	Volume
Green Crescent Insurance Co PJSC	15,639,934
Sharjah Islamic Bank	11,048,500
Eshraq Properties Co PJSC	5,323,819
Aldar Properties PJSC	3,597,702
Dana Gas PJSC	3,385,913

Volume Gainers

Company	Change (%)
Green Crescent Insurance Co PJSC	18136%
Sharjah Islamic Bank	590%
RAK Properties PJSC	586%
Eshraq Properties Co PJSC	271%
Al Waha Capital PJSC	86%

Sector Performance



Market Overview

	18-Aug-19	15-Aug-19	Change	% Change
Index (Last)	5039.1	5054.7	-15.5	-0.3%
Volume (000's)	67517.0	66706.0	811.0	1.2%
Deals	836.0	1738.0	-902.0	-51.9%
Value (mill)	87.8	150.1	-62.3	-41.5%
Company Traded	22.0	28.0	-6.0	-21.4%
Gainers	11.0	10.0	1.0	10.0%
Laggards	7.0	13.0	-6.0	-46.2%
No Change	4.0	5.0	-1.0	-20.0%

52 Week High

5426.3

52 Week Low

4671.0



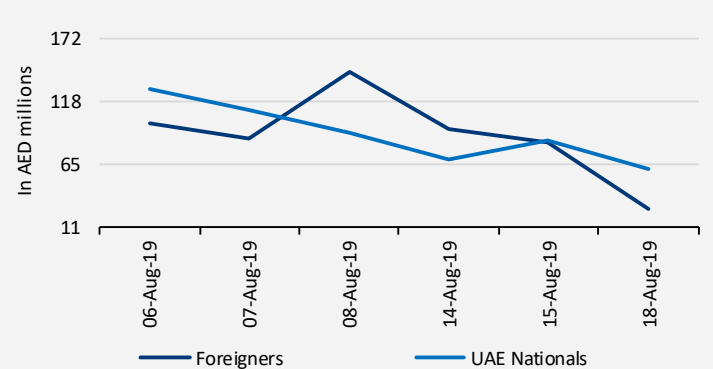
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.89%
AD Islamic Bank	No	25.00%	5.09%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.40%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.25%
Arkan Building Materials	No	49.00%	1.01%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.65%
Bank of Sharjah	Yes	30.00%	19.02%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.36%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.04%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.32%
MANZEL Real Estate	Yes	49.00%	18.96%
Methaq Takaful Insurance	Yes	25.00%	25.09%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

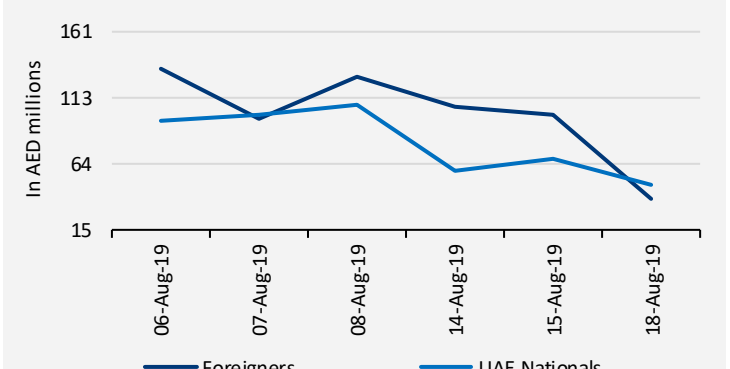
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.04%
RAK Properties	Yes	49.00%	26.84%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.92%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.86%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.05%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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