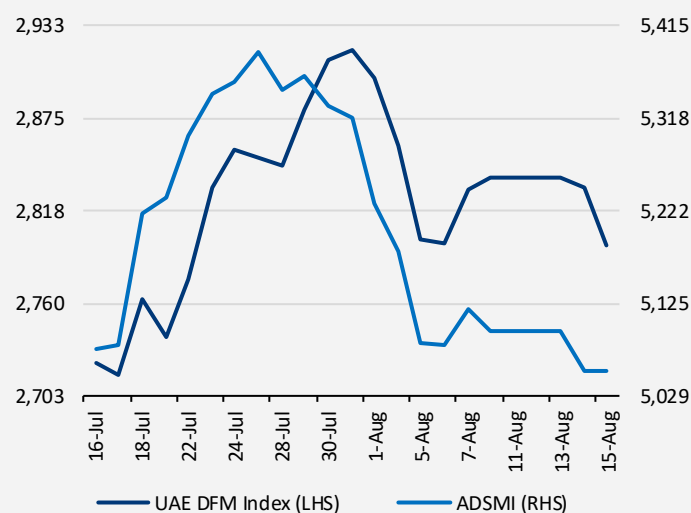


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5054.66 ↑	0.89	0.02%	2.84%	-0.44%	3.01%	14.81
UAE DFM Index	2795.76 ↓	-35.93	-1.27%	10.52%	2.69%	-0.27%	11.74
Bahrain BSE index	1535.20 ↓	-4.39	-0.29%	14.80%	-0.02%	13.93%	11.33
Kuwait Main Market Index	4876.21 ↓	-27.12	-0.55%	-2.35%	0.09%	-0.37%	14.32
Saudi Arabia TASI *	8550.23 ↑	67.28	0.79%	9.64%	-5.76%	8.68%	20.81
Oman MSM30 Index*	3861.51 ↑	22.90	0.60%	-10.89%	2.77%	-12.05%	7.66
Qatar DSM Index	9621.70 ↓	-53.84	-0.56%	-6.58%	-9.24%	1.84%	14.30

*Values as on 8 August 2019

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed on Thursday, as losses in banking and insurance sector stocks were pared by gains in financial sector stocks.
- Lenders, National Bank of Fujairah, National Bank of Umm Al-Qaiwain, Bank of Sharjah and Sharjah Islamic Bank fell 9.8%, 8.3%, 4.4% and 1.7%, respectively. Insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co. and Islamic Arab Insurance Co. lost 4.8% and 2.3%, respectively.
- On the bright side, financial stocks, Abu Dhabi National Takaful Co., Al Waha Capital and SHUAA Capital rose 1.9%, 1.5% and 1.1%, respectively.
- IBC Group announced its plans to acquire 10,000 premier properties in Dubai to furnish and manage as holiday homes, in a deal worth \$5.0 billion.
- Dubai Insurance Co. signed an agreement with the Ajman Free Zone to provide insurance services to workers employed within the free zone.
- The Abu Dhabi Securities Exchange (ADX) general index ended marginally higher at 5,054.7, while the Dubai Financial Market index closed 1.3% lower at 2,795.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17 Aug-24 Aug	Central Bank Foreign Assets	Jul	-	-	AED364.29 bn	-	-
18 Aug-27 Aug	CPI YoY	Jul	-	-	-1.49%	-	-
20 Aug-31 Aug	M1 Money Supply MoM	Jul	-	-	0.10%	-	-

Company Events This Week

Dubai

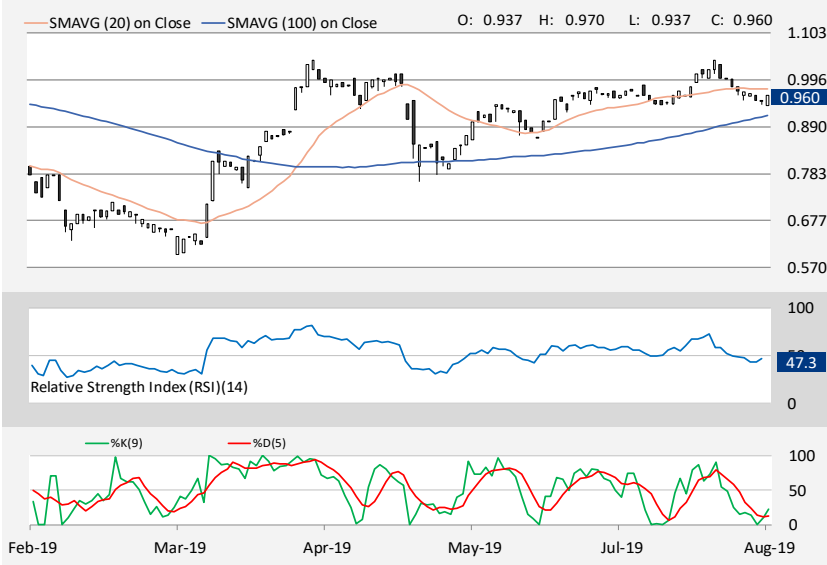
Date	Company	Event
08/18/2019	-	-
08/19/2019	-	-
08/20/2019	Amanat Holdings PJSC, Dubai Islamic Insurance & Reinsurance Co, Arabtec Holding PJSC	Q2
08/21/2019	National Cement Co, Drake & Scull International PJSC	Q2
08/22/2019	Marka PJSC	Q2

Abu Dhabi

Date	Company	Event
08/18/2019	Ras Al-Khaimah National Insurance Co	Q2
08/19/2019	-	-
08/20/2019	United Arab Bank PJSC, Al Waha Capital PJSC, Emirates Insurance Co, Al Khaleej Investment PJSC, Ras Al Khaimah Ceramics, Sharjah Group, National Takaful Co Watania PJSC, Sharjah Insurance Co, Abu Dhabi National Takaful Co PSC	Q2
08/21/2019	Gulf Pharmaceutical Industries PSC, Invest bank PSC, Al Khazna Insurance Co PSC	Q2
08/22/2019	Fujairah Building Industries PSC, Emirates Driving Co, Abu Dhabi Ship Building Co PJSC, Al Ain Ahlia Insurance Co	Q2



SHUAA Capital



- The stock formed a long bullish candlestick pattern on Thursday and closed at AED0.960, following a high at AED0.970.
- At present, the daily RSI is trading with an upside bias, coupled with the stochastic indicator attempting to move out of its oversold territory, indicates a positive technical outlook. Additionally, the weekly RSI is placed above its midline, along with the stochastic indicator pointing towards the north, further validates the above stance.
- Crucial resistance is aligned at the AED0.990 level, followed by the AED1.000 and AED1.010 levels. A break above the latter might lead to further upside momentum in the stock.
- On the flipside, key technical support is seen at the 50day SMA (currently placed at AED0.952), followed by the AED0.940 and AED0.930 levels. A breach below the latter might trigger weakness in the stock.

Dubai Financial Market



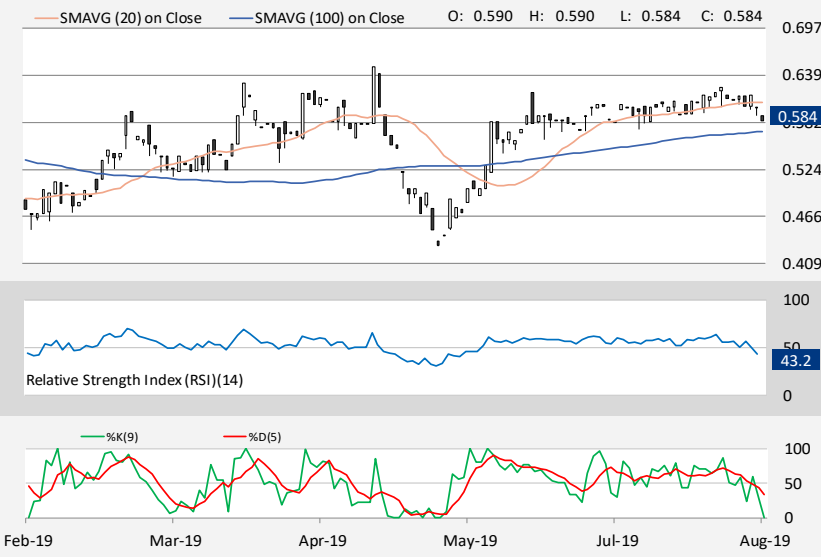
- The stock traded lower for the third straight session on Thursday to end at AED0.894, after making a low at AED0.873.
- A signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the south, hints the presence of bearish momentum in the stock. Important support is placed at the AED0.883 level, followed by the AED0.870 and 20day SMA (currently placed at AED0.860). A move back below the latter might lead to increased selling pressure on the stock.
- However, a positive centreline crossover by the weekly MACD, coupled with the stochastic indicator trading in its overbought zone, suggests that the room for upside still exists. Key resistance is observed at the AED0.909 level, followed by the AED0.920 and AED0.934 levels. A surge above the latter might trigger positivity in the stock.

Amanat Holdings



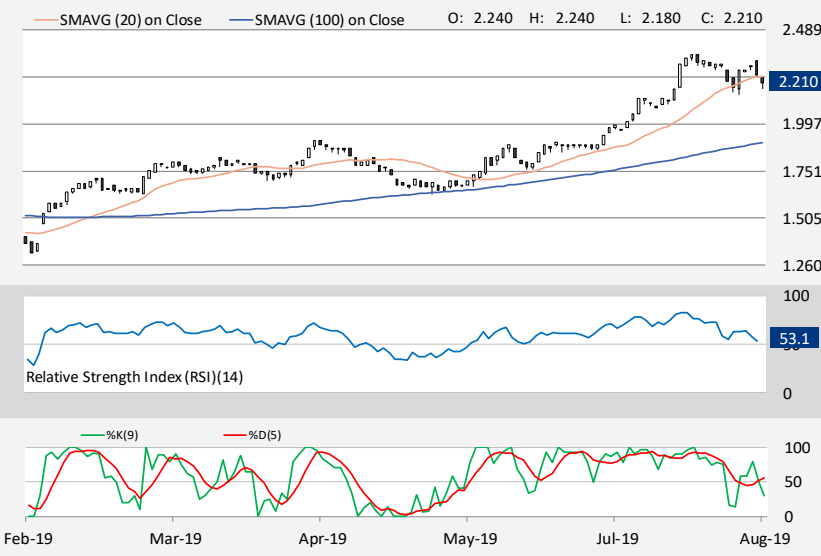
- The stock traded in the green on Thursday and settled at AED0.948, after hitting a high at AED0.970.
- Currently, the daily MACD is trading in its negative region, accompanied by the RSI and stochastic indicators placed below their 50lines, hints at possible bearish momentum in the coming session. Besides, a potential signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators directing towards the south, further confirms the above outlook.
- Crucial support is located at the AED0.930 level, followed by the AED0.910 and AED0.880 levels. A move back below the latter might generate bearishness in the stock.
- On the bright side, immediate resistance is positioned at the AED0.970 level, followed by the 100day SMA (currently placed at AED0.992) and the AED1.020 levels. A break above the latter might lead to further bullish momentum in the stock.

Takaful House



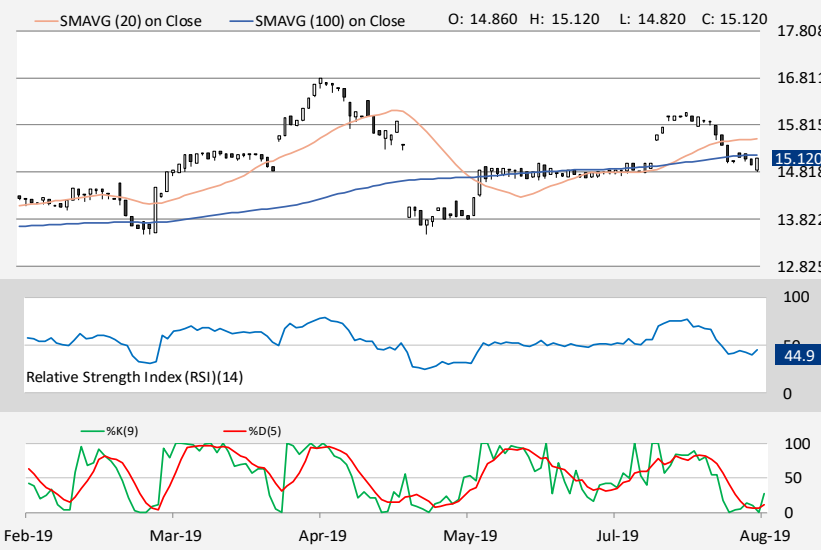
- The stock posted marginal losses on Thursday to close at AED0.584.
- As of now, the daily MACD and RSI are sharply moving downwards, along with the stochastic indicator trading in its oversold zone, reflects a negative technical scenario. Additionally, the weekly RSI and stochastic indicators are trading with a downside bias, further substantiating the above outlook.
- Key intraday support is seen at the AED0.573 level, followed by the AED0.560 and AED0.550 levels. A move back below the latter might lead to increased bearish pressure on the stock.
- Meanwhile, important resistance is positioned at the AED0.590 level, followed by the AED0.599 and the 20day SMA (currently placed at AED0.606). A break above the latter might trigger strength in the stock.

Aldar Properties



- The stock fell for the second consecutive session on Thursday and ended at AED2.21, following a low at AED2.18.
- Presently, the daily MACD is trading with a weak bias, coupled with the RSI indicator pointing towards the south, hints the presence of bearish momentum in the stock. Besides, the weekly RSI is trading with a negative showing, along with the stochastic indicator moving out of its overbought region, further confirms the above view.
- Immediate support is placed at the AED2.18 level, followed by the AED2.15 and AED2.13 levels. A breach below the latter might trigger further downside momentum in the stock.
- On the contrary, key technical obstacle is observed at the AED2.24 level, followed by the AED2.27 and AED2.30 levels. A surge above the latter might generate positivity in the stock.

First Abu Dhabi Bank

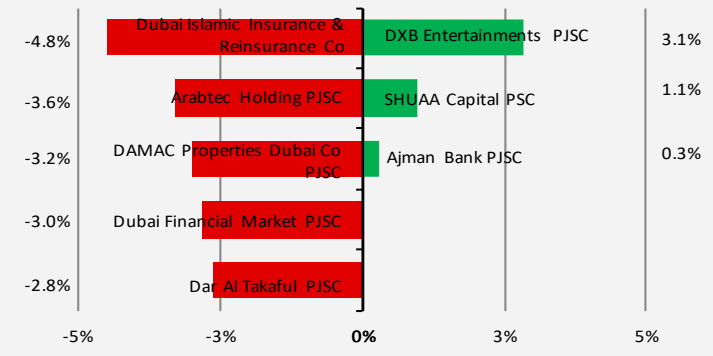


- After trading lower for past multiple sessions, the stock rebounded on Thursday to settle at AED15.12.
- As of now, the daily RSI indicator is directing towards the north, along with the stochastic indicator trading with a positive tone, indicates a strong technical outlook. In addition, the weekly RSI is pointing upwards, coupled with the stochastic indicator trading with an upside bias, further supports the above view.
- Key technical barrier is placed at the AED15.20 level, followed by the AED15.30 and AED15.38 levels. A sustained break above the latter might trigger further strength in the stock.
- On the flipside, crucial support is located at the AED15.00 level, followed by the AED14.88 and the 200day SMA (currently trading at AED14.80). A move back below the latter might lead to negativity in the stock.



Dubai

Top Gainers & Losers



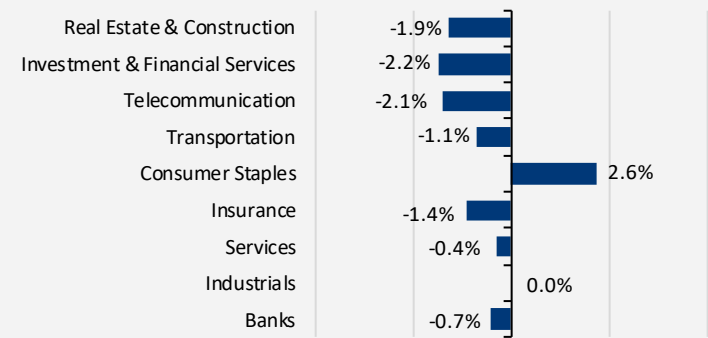
Top Volume

Company	Volume
Emaar Properties PJSC	7,323,822
Air Arabia PJSC	6,155,565
Islamic Arab Insurance Co	5,520,190
Deyaar Development PJSC	4,693,338
Dubai Islamic Bank PJSC	4,377,033

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	1872%
Amanat Holdings PJSC	772%
Dubai Islamic Insurance & Reinsurance Co	503%
National Central Cooling Co PJSC	436%
SHUAA Capital PSC	333%

Sector Performance



Market Overview

	15-Aug-19	14-Aug-19	Change	% Change
Index (Last)	2795.8	2831.7	-35.9	-1.3%
Volume (000's)	217264.0	176696.0	40568.0	23.0%
Deals	3456.0	3415.0	41.0	1.2%
Value (mill)	168.5	164.7	3.8	2.3%
Company Traded	34.0	33.0	1.0	3.0%
Gainers	5.0	15.0	-10.0	-66.7%
Laggards	28.0	13.0	15.0	115.4%
No Change	1.0	5.0	-4.0	-80.0%

52 Week High

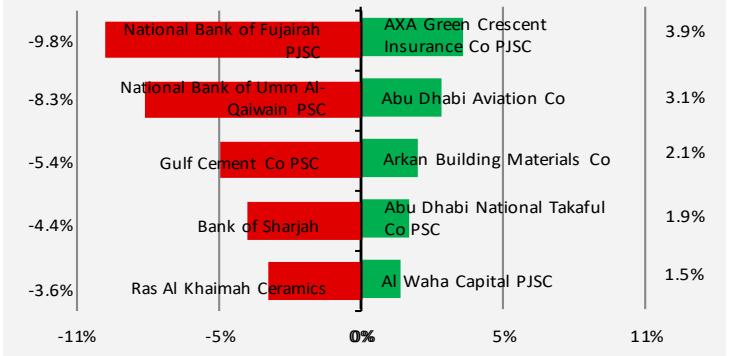
2926.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



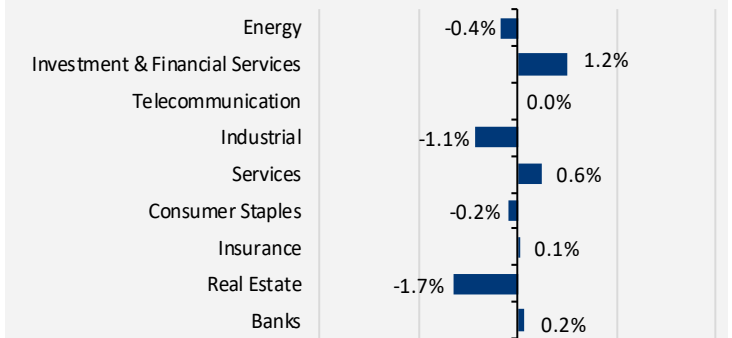
Top Volume

Company	Volume
Aldar Properties PJSC	15,433,101
Dana Gas PJSC	6,653,338
International Fish Farming Holding Co PJSC	5,587,450
Abu Dhabi Commercial Bank PJSC	2,077,666
Arkan Building Materials Co	1,695,000

Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	105140%
International Fish Farming Holding Co PJSC	318%
National Bank of Ras Al-Khaimah PSC/The	150%
Arkan Building Materials Co	126%
Dana Gas PJSC	55%

Sector Performance



Market Overview

	15-Aug-19	14-Aug-19	Change	% Change
Index (Last)	5054.7	5053.8	0.9	0.0%
Volume (000's)	66706.0	53469.0	13237.0	24.8%
Deals	1738.0	2463.0	-725.0	-29.4%
Value (mill)	150.1	211.7	-61.5	-29.1%
Company Traded	28.0	25.0	3.0	12.0%
Gainers	10.0	10.0	0.0	0.0%
Laggards	13.0	14.0	-1.0	-7.1%
No Change	5.0	1.0	4.0	400.0%

52 Week High

5426.3

52 Week Low

4671.0



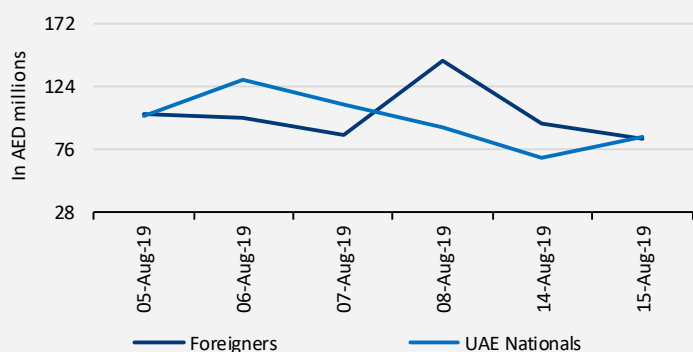
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.89%
AD Islamic Bank	No	25.00%	5.10%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.40%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.27%
Arkan Building Materials	No	49.00%	1.01%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.83%
Bank of Sharjah	Yes	30.00%	19.02%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.37%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.04%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.32%
MANZEL Real Estate	Yes	49.00%	18.77%
Methaq Takaful Insurance	Yes	25.00%	25.07%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

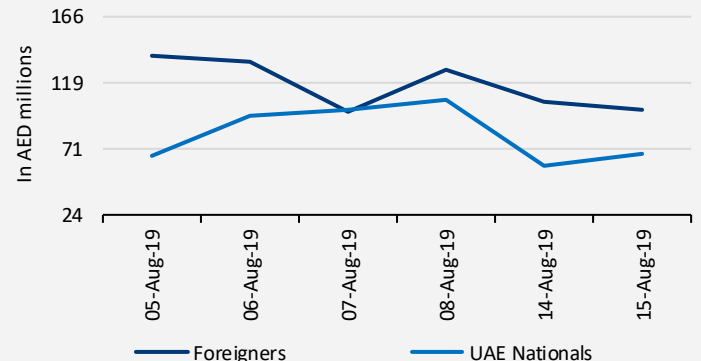
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.05%
RAK Properties	Yes	49.00%	26.82%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.92%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.90%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.05%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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