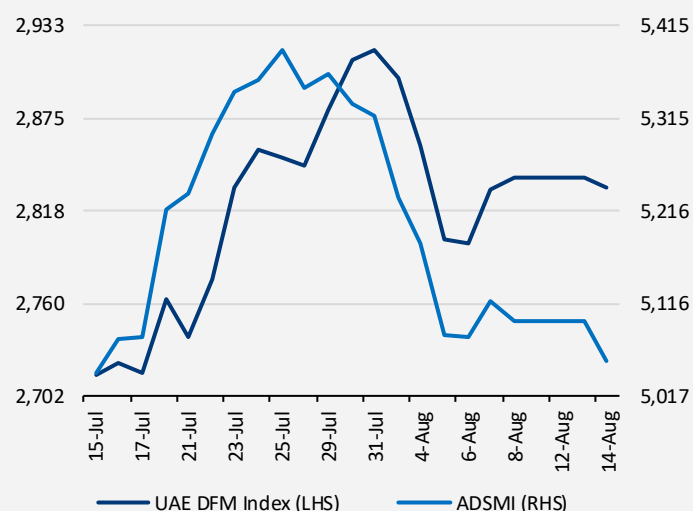


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5053.77 ↓	-43.40	-0.85%	2.82%	0.23%	3.43%	14.80
UAE DFM Index	2831.69 ↓	-6.27	-0.22%	11.94%	4.27%	0.49%	11.89
Bahrain BSE index	1539.59 ↓	-3.96	-0.26%	15.13%	0.37%	14.61%	11.35
Kuwait Main Market Index	4903.33 ↑	6.74	0.14%	-1.80%	0.50%	-0.01%	14.31
Saudi Arabia TASI *	8550.23 ↑	67.28	0.79%	9.64%	-5.46%	8.70%	20.81
Oman MSM30 Index*	3861.51 ↑	22.90	0.60%	-10.89%	2.01%	-12.03%	7.66
Qatar DSM Index	9675.54 ↓	-159.25	-1.62%	-6.05%	-8.68%	0.87%	14.38

*Values as on 8 August 2019

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in real estate and insurance sector stocks.
- Property sector stocks, Eshraq Properties Co., Aldar Properties, Emaar Development, RAK Properties and Emaar Malls dropped 4.3%, 2.2%, 2.1%, 1.1% and 1.0%, respectively.
- Insurance sector stocks, Ras Al-Khaimah National Insurance Co. declined 7.4%, while its peer Islamic Arab Insurance Co. eased 0.9%.
- Damac Properties announced that its Q2 2019 net profit declined 87% YoY to AED50.6 million, while its revenue for the same period dropped 45% to AED971.1 million.
- Arabtec Holding announced that its net profit fell 48.8% YoY to AED58 million in H1 2019, whereas its revenue fell 12.4% to AED4.2 billion for the same period.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.9% lower at 5,053.8, while the Dubai Financial Market index closed 0.2% lower at 2,831.7.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

Dubai

Date	Company	Event
08/11/2019	-	-
08/12/2019	-	-
08/13/2019	-	-
08/14/2019	DAMAC Properties Dubai Co PJSC	Q2
08/15/2019	Marka PJSC	Q2

Abu Dhabi

Date	Company	Event
08/11/2019	-	-
08/12/2019	-	-
08/13/2019	-	-
08/14/2019	-	-
08/15/2019	Al Ain Ahlia Insurance Co, Abu Dhabi Ship Building Co PJSC, Fujairah Building Industries PSC, Emirates Driving	Q2

Deyaar Development



- The stock traded in the green in the previous session and closed at AED0.334, following a high at AED0.335.
- At present, the daily RSI indicator is sharply moving upwards, coupled with the stochastic indicator attempting to move out of its oversold zone, indicates at a positive momentum in the stock. Moreover, the weekly MACD is sharply heading towards the north, accompanied by the RSI and stochastic indicators trading with a bullish bias, further elaborates the above stance.
- Important resistance is aligned at the AED0.340 level, followed by the daily upper Bollinger band (currently trading at AED0.346) and the AED0.349 level. A break above the latter might lead to further positivity in the stock.
- Meanwhile, key support is seen at the AED0.330 level, followed by the AED0.323 and AED0.319 levels. A breach below the latter might trigger bearishness in the stock.

Amlak Finance



- The stock formed a Doji candlestick pattern yesterday and finished at AED0.338.
- Currently, the daily MACD is trading with a bullish tone, along with the RSI and stochastic indicators pointing towards the north, reflects at a positive momentum in the coming session. Also, the weekly MACD is trading with a strong bias, coupled with the stochastic indicator placed in its overbought region, further endorses the above view.
- Key technical resistance is observed at the daily upper Bollinger band (currently trading at AED0.346), followed by the AED0.351 and AED0.360 levels. A surge above the latter might trigger upside momentum in the stock.
- On the flipside, immediate support is located at the AED0.330 level, followed by the daily lower Bollinger band (currently placed at AED0.318) and the AED0.310 level. A move back below the latter might lead to downside momentum in the stock.

Arabtec Holding



- The stock edged slightly higher in the last session and ended at AED1.69, after making a high at AED1.70.
- As of now, the daily MACD is about to cross its centreline positively, along with the RSI and stochastic indicators heading higher, hinting at a possible bullish momentum in the near term. Additionally, the weekly MACD and RSI indicators are directing towards the north, accompanied by the stochastic indicator placed above its 50line, further validates the above outlook.
- Crucial resistance is positioned at the AED1.72 level, followed by the 20day SMA (currently placed at AED1.74) and the AED1.75 level. A break above the latter might lead to further positive momentum in the stock.
- On the contrary, key technical support is placed at the daily lower Bollinger band (currently trading at AED1.66), followed by the AED1.64 and AED1.62 levels.

Emaar Development



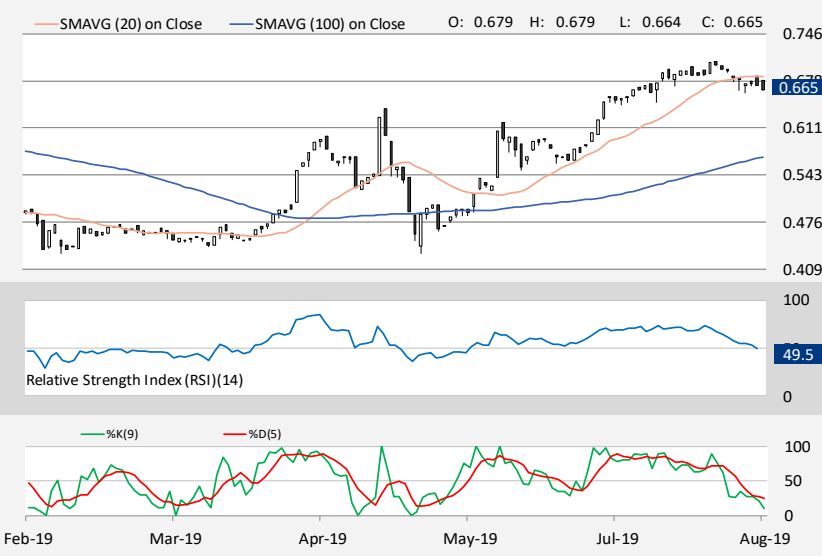
- ❖ The stock traded lower for yet another session yesterday to settle at AED4.25.
- ❖ As of now, the daily MACD is sharply moving downwards, accompanied by the RSI and stochastic indicators trading with a negative tone, hints at the presence of bearish momentum in the stock. Besides, the weekly MACD is trading with a weak bias, along with the RSI and stochastic indicators trading with bearish showing, further supports the above view.
- ❖ Important support is situated at the 200day SMA (currently trading at AED4.14), followed by the daily lower Bollinger band (currently placed at AED4.08) and the AED4.00 level. A move back below the latter might lead to further acceleration to the downside.
- ❖ On the flipside, key resistance is placed at the AED4.34 level, followed by the AED4.43 and AED4.50 levels. A surge above the latter might reverse the main trend to bullish.

Dubai Islamic Insurance and Reinsurance Co.



- ❖ The stock formed a bullish engulfing candlestick pattern yesterday and closed at AED0.475.
- ❖ Presently, the daily MACD and RSI indicators are trading with a positive bias, along with the stochastic indicator moving out of its oversold territory, indicates at a strong technical scenario. In addition, the weekly MACD and RSI indicators are trading with an upside tone, accompanied by the stochastic indicator placed in its overbought territory, further validates the above stance.
- ❖ Immediate resistance is aligned at the AED0.480 level, followed by the daily upper Bollinger band (currently trading at AED0.487) and the AED0.495 level. A surge above the latter might lead to further strength in the stock.
- ❖ On the other side, crucial support is located at the 20day SMA (currently placed at AED0.470), followed by the AED0.465 and AED0.458 levels.

Islamic Arab Insurance Co.

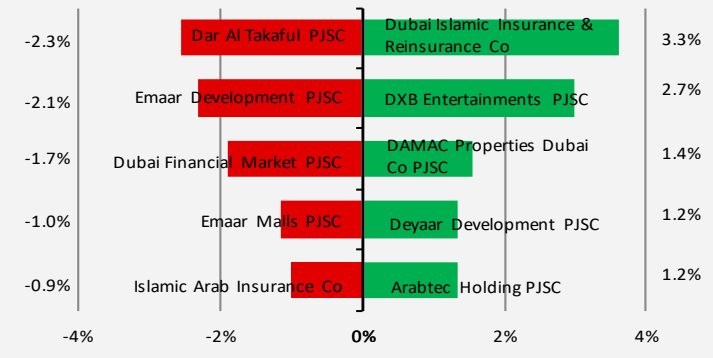


- ❖ The stock traded in the red for the third straight session yesterday to end at AED0.665, following a low at AED0.664.
- ❖ At present, the daily MACD and RSI indicators are trading with a downside bias, along with the stochastic indicator tranquil below its midline, hints at bearish momentum in the stock. Likewise, the weekly MACD is showing loss of upward potential, accompanied by the RSI and stochastic indicators directing towards the south, further affirms the above view.
- ❖ Key intraday support is placed at the AED0.660 level, followed by the AED0.650 and AED0.642 levels. A move back below the latter might lead to increased bearish pressure on the stock.
- ❖ On the contrary, important resistance is observed at the AED0.675 level, followed by the 20day SMA (currently trading at AED0.684) and the AED0.690 level.



Dubai

Top Gainers & Losers



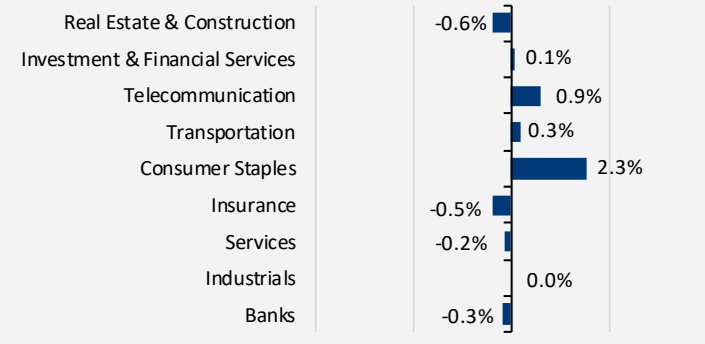
Top Volume

Company	Volume
Air Arabia PJSC	12,621,459
Emaar Properties PJSC	9,831,460
DAMAC Properties Dubai Co PJSC	5,952,296
Deyaar Development PJSC	4,585,741
Aramex PJSC	3,738,479

Volume Gainers

Company	Volume Change (%)
Gulf Navigation Holding PJSC	9273%
Dubai Investments PJSC	43%
Deyaar Development PJSC	31%
Emirates NBD PJSC	4%
DAMAC Properties Dubai Co PJSC	2%

Sector Performance



Market Overview

	14-Aug-19	08-Aug-19	Change	% Change
Index (Last)	2831.7	2838.0	-6.3	-0.2%
Volume (000's)	176696.0	194686.0	-17990.0	-9.2%
Deals	3415.0	3263.0	152.0	4.7%
Value (mill)	164.7	235.9	-71.2	-30.2%
Company Traded	33.0	32.0	1.0	3.1%
Gainers	15.0	13.0	2.0	15.4%
Laggards	13.0	16.0	-3.0	-18.8%
No Change	5.0	3.0	2.0	66.7%

52 Week High

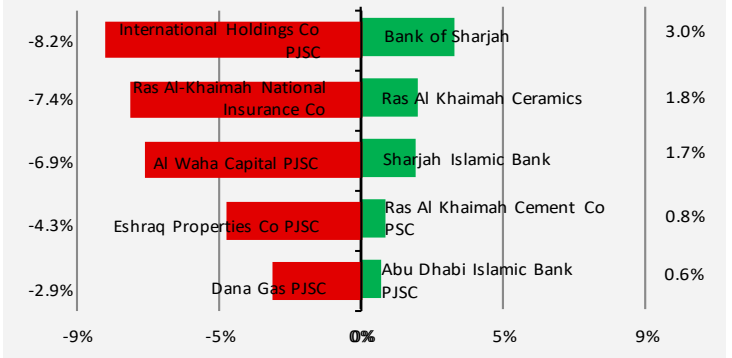
2926.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



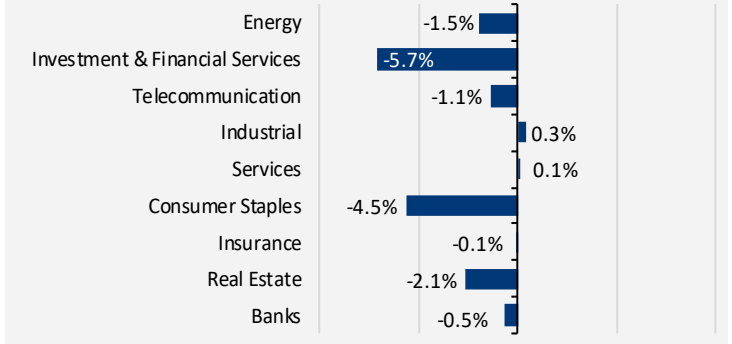
Top Volume

Company	Volume
Aldar Properties PJSC	13,866,122
Abu Dhabi Commercial Bank PJSC	10,321,076
Eshraq Properties Co PJSC	6,018,936
Sharjah Islamic Bank	6,006,268
Dana Gas PJSC	4,291,801

Volume Gainers

Company	Volume Change (%)
Eshraq Properties Co PJSC	886%
Ras Al-Khaimah National Insurance Co	67%
Sharjah Islamic Bank	55%
Emirates Telecommunications Group Co PJSC	20%
Abu Dhabi Islamic Bank PJSC	17%

Sector Performance



Market Overview

	14-Aug-19	08-Aug-19	Change	% Change
Index (Last)	5053.8	5097.2	-43.4	-0.9%
Volume (000's)	53469.0	84919.0	-31450.0	-37.0%
Deals	2463.0	1952.0	511.0	26.2%
Value (mill)	211.7	262.2	-50.5	-19.3%
Company Traded	25.0	22.0	3.0	13.6%
Gainers	10.0	4.0	6.0	150.0%
Laggards	14.0	14.0	0.0	0.0%
No Change	1.0	4.0	-3.0	-75.0%

52 Week High

5426.3

52 Week Low

4671.0



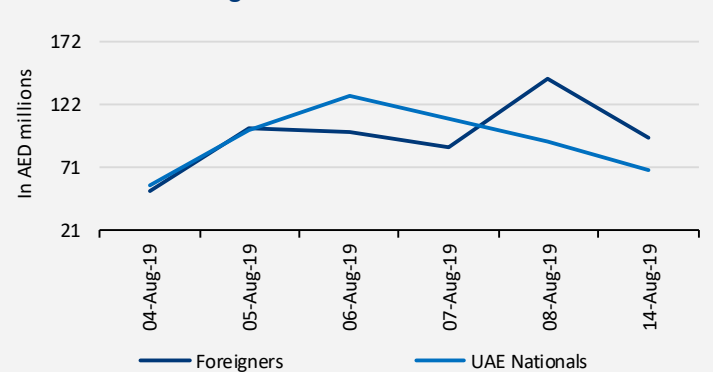
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
AD Islamic Bank	No	25.00%	5.09%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.40%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.33%
Arkan Building Materials	No	49.00%	1.02%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.03%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.41%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.04%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.09%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.32%
MANZEL Real Estate	Yes	49.00%	18.94%
Methaq Takaful Insurance	Yes	25.00%	24.98%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

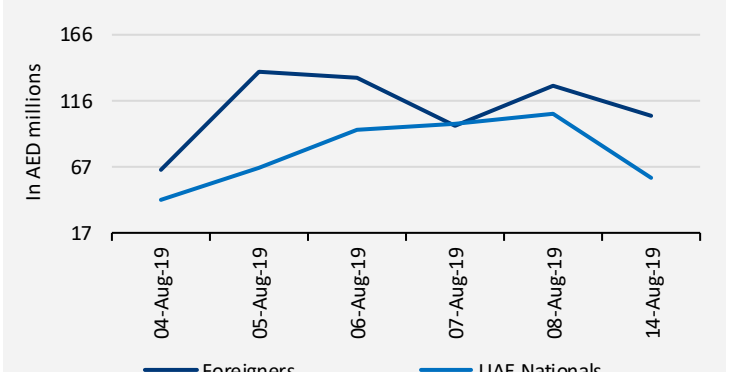
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.05%
RAK Properties	Yes	49.00%	26.82%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.92%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.90%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.05%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.