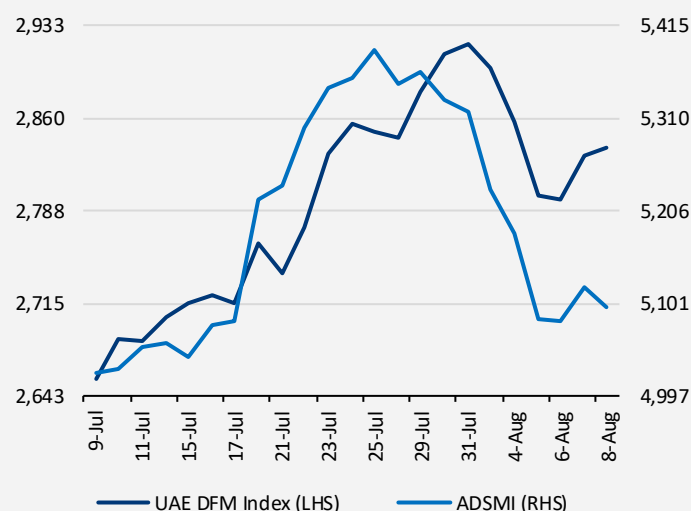


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5097.17 ↓	-21.59	-0.42%	3.70%	1.49%	4.62%	14.93
UAE DFM Index	2837.96 ↑	6.68	0.24%	12.18%	6.84%	-2.81%	11.78
Bahrain BSE index	1543.55 ↓	-0.66	-0.04%	15.43%	0.34%	14.37%	11.37
Kuwait Main Market Index	4896.59 ↑	19.85	0.41%	-1.94%	0.87%	-1.34%	14.22
Saudi Arabia TASI	8550.23 ↑	67.28	0.79%	9.64%	-3.44%	4.57%	20.81
Oman MSM30 Index	3861.51 ↑	22.90	0.60%	-10.89%	0.98%	-12.86%	7.66
Qatar DSM Index	9834.79 ↓	-63.31	-0.64%	-4.51%	-6.34%	-0.53%	14.61

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed on Thursday, as losses in industrial and banking sector stocks were trimmed by gains in real estate and finance sector stocks.
- Industrial sector stocks, Arabtec Holding, Aramex and Gulf Navigation Holding fell 1.8%, 1.2% and 0.6%, respectively. Lenders, Abu Dhabi Commercial Bank, Abu Dhabi Islamic Bank and First Abu Dhabi Bank eased 1.6%, 0.8% and 0.3%, respectively.
- On the bright side, property sector stocks, Emaar Properties, Aldar Properties and Union Properties rose 1.9%, 0.9% and 0.3%, respectively. Finance sector stocks, Dar Al Takaful, Amlak Finance and Al Waha Capital gained 2.2%, 1.8% and 1.0%, respectively.
- SHUAA Capital announced that its Q2 2019 revenues jumped 54.4% to AED47.5 million. However, it reported a net loss of AED31.6 million for Q2 2019, due to an one-off transaction cost relating to its merger with Abu Dhabi Financial Group.
- Aldar Properties announced that its Q2 2019 net profit advanced 7% to AED476 million, with revenues rising 10% to AED1.66 billion.
- Ras Al Khaimah Ceramics announced that its H1 2019 net profit fell 8.5% to AED110.3 million, while revenues declined 6.8% to AED1.3 billion.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.4% lower at 5,097.2, while the Dubai Financial Market index closed 0.2% higher at 2,837.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

Dubai

Date	Company	Event
08/11/2019	-	-
08/12/2019	-	-
08/13/2019	DAMAC Properties Dubai Co PJSC	Q2
08/14/2019	Drake & Scull International PJSC, National Cement Co Inc	Q2
08/15/2019	Marka PJSC	Q2

Abu Dhabi

Date	Company	Event
08/11/2019	-	-
08/12/2019	-	-
08/13/2019	-	-
08/14/2019	Gulf Pharmaceutical Industries PSC, Invest bank PSC, Al	Q2
08/15/2019	Al Ain Ahlia Insurance Co, Abu Dhabi Ship Building Co PJSC, Fujairah Building Industries PSC, Emirates Driving Co	Q2



Emirates NBD



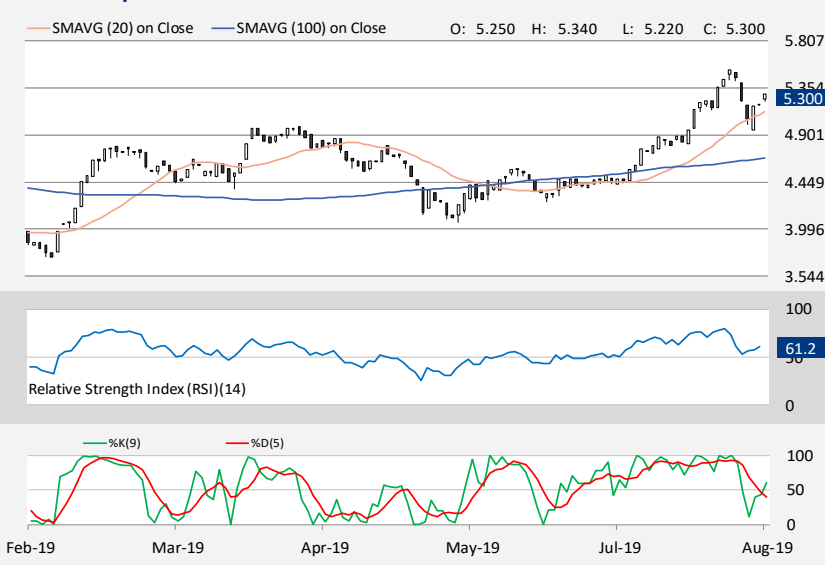
- The stock traded in the green for the second straight session on Thursday to end at AED11.70, following a high at AED11.75.
- At present, the daily MACD is trading with a downside bias, coupled with the stochastic indicator trading in its oversold zone, indicates at a negative momentum in the coming session. Additionally, the weekly MACD is showing loss of upward potential, along with the RSI indicator pointing towards the south, further validates the above stance.
- Important support is located at the 20day SMA (currently placed at AED11.59), followed by the AED11.50 and AED11.45 levels. A move back below the latter might lead to negative momentum in the stock.
- On the flipside, key resistance is aligned at the AED11.80 level, followed by the AED11.85 and the daily upper Bollinger band (currently trading at AED11.97).

DXB Entertainments



- Following to positive sessions, the stock posted marginal losses on Thursday and settled at AED0.222, following a low at AED0.216.
- Currently, the daily MACD and RSI indicators are directing towards the south, along with the stochastic indicator trading with a bearish tone, hints at a bearish momentum in the stock. Crucial support is situated at the 20day SMA (currently placed at AED0.217), followed by the AED0.212 and AED0.207 levels. A breach below the latter might lead to increased selling pressure on the stock.
- However, the weekly MACD is oscillating with a positive bias, accompanied by the stochastic indicator trading with a strong tone, suggests that the room for upside still exists. Immediate resistance is positioned at the AED0.227 level, followed by the daily upper Bollinger band (currently trading at AED0.233) and the AED0.237 level.

Emaar Properties



- The stock traded higher for the third straight session on Thursday to close at AED5.30, after notching a high at AED5.34.
- As of now, the weekly MACD is heading towards the north, coupled with the stochastic indicator placed in its overbought territory, hints the presence of bullish momentum in the stock. Important resistance is placed at the AED5.40 level, followed by the AED5.47 and the daily upper Bollinger band (currently trading at AED5.58). A sustained break above the latter might lead to further strength in the stock.
- However, the daily MACD is moving downwards, along with the stochastic indicator trading with a negative showing, suggests that the room for downside still exists. Key intraday support is seen at the AED5.22 level, followed by the AED5.16 and AED5.10 levels. A move back below the latter might trigger downside momentum in the stock.

DAMAC Properties Dubai Co.



- The stock traded in the negative territory on Thursday and ended at AED0.945, after making a low at AED0.942.
- Presently, the daily MACD is trading with a slightly bearish tone, along with the RSI and stochastic indicators placed below their 50lines, hints the presence of bearish momentum in the stock. Immediate support is placed at the AED0.935 level, followed by the AED0.930 and 50day SMA (currently trading at AED0.924). A breach below the latter might trigger further acceleration to the downside.
- However, the weekly MACD is trading with an upside bias, coupled with the stochastic indicator oscillating with a bullish showing, suggests that the downside might remain limited. Key technical obstacle is positioned at the AED0.950 level, followed by the AED0.960 and AED0.966 levels. A surge above the latter might lead to positive momentum in the stock.

ARAMEX



- The stock posted modest losses for the second consecutive session on Thursday to settle at AED4.18, after nudging a low at AED4.15.
- Presently, a possible negative centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the south, indicates a bearish technical outlook. Moreover, the weekly MACD is trading with a weak bias, along with the RSI indicator pointing towards the south, further validates the above view.
- Crucial support is located at the AED4.15 level, followed by the AED4.11 and the daily lower Bollinger band (currently placed at AED4.09). A move back below the latter might lead to increased bearish pressure on the stock.
- Meanwhile, key technical barrier is observed at the AED4.23 level, followed by the AED4.28 and AED4.32 levels. A surge above the latter might reverse the main trend to bullish.

Abu Dhabi Islamic Bank

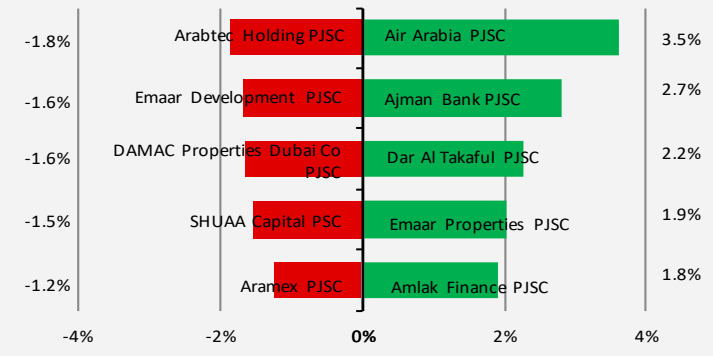


- The stock traded in the red on Thursday and closed at AED4.95, after making a low at AED4.94.
- Currently, a potential signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators sharply moving downwards, hits the presence of bearish momentum in the stock. Key support is situated at the AED4.91 level, followed by the AED4.88 and AED4.85 levels. A breach below the latter might lead to further acceleration to the downside.
- However, the weekly MACD is placed at a higher level above its centerline, coupled with the stochastic indicator trading with a strong bias, suggests that the room for upside still exists. Important resistance is aligned at the AED4.99 level, followed by the AED5.02 and AED5.05 levels. A break and stability above the latter might trigger positive momentum in the stock.



Dubai

Top Gainers & Losers



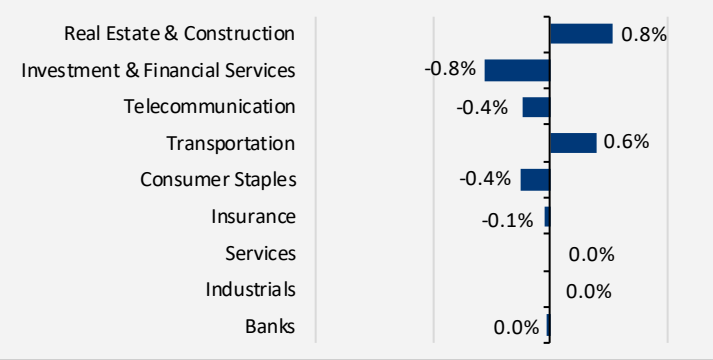
Top Volume

Company	Volume
Air Arabia PJSC	47,213,342
Emaar Properties PJSC	10,738,645
Aramex PJSC	9,860,875
Union Properties PJSC	7,049,220
DAMAC Properties Dubai Co PJSC	5,858,733

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	5012%
Aramex PJSC	753%
Air Arabia PJSC	346%
Dar Al Takaful PJSC	153%
Amanat Holdings PJSC	141%

Sector Performance



Market Overview

	08-Aug-19	07-Aug-19	Change	% Change
Index (Last)	2838.0	2831.3	6.7	0.2%
Volume (000's)	194686.0	118082.0	76604.0	64.9%
Deals	3263.0	2640.0	623.0	23.6%
Value (mill)	235.9	198.0	38.0	19.2%
Company Traded	32.0	34.0	-2.0	-5.9%
Gainers	13.0	22.0	-9.0	-40.9%
Laggards	16.0	10.0	6.0	60.0%
No Change	3.0	2.0	1.0	50.0%

52 Week High

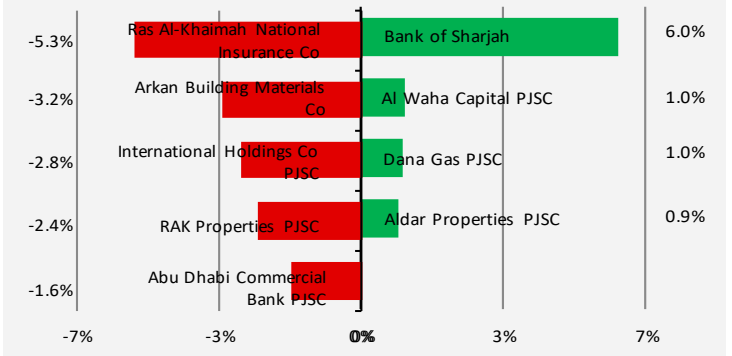
2950.8

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



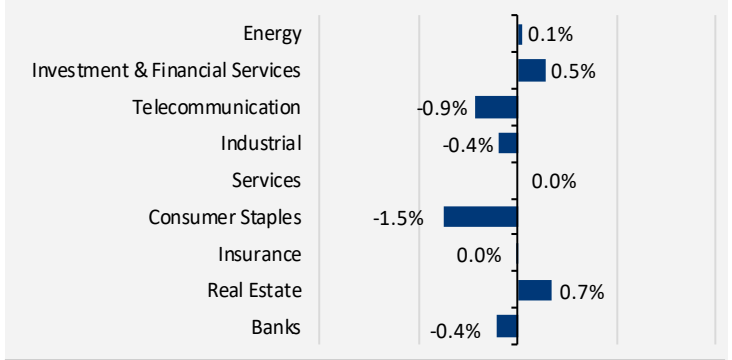
Top Volume

Company	Volume
Dana Gas PJSC	24,775,457
Aldar Properties PJSC	11,849,290
Abu Dhabi Commercial Bank PJSC	9,833,350
International Fish Farming Holding Co PJSC	6,425,162
Sharjah Islamic Bank	3,875,200

Volume Gainers

Company	Change (%)
Arkan Building Materials Co	2797%
Dana Gas PJSC	1041%
Sharjah Islamic Bank	587%
Al Waha Capital PJSC	216%
RAK Properties PJSC	208%

Sector Performance



Market Overview

	08-Aug-19	07-Aug-19	Change	% Change
Index (Last)	5097.2	5118.8	-21.6	-0.4%
Volume (000's)	84919.0	52558.0	32361.0	61.6%
Deals	1952.0	2374.0	-422.0	-17.8%
Value (mill)	262.2	170.7	91.5	53.6%
Company Traded	22.0	27.0	-5.0	-18.5%
Gainers	4.0	15.0	-11.0	-73.3%
Laggards	14.0	5.0	9.0	180.0%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

5426.3

52 Week Low

4671.0



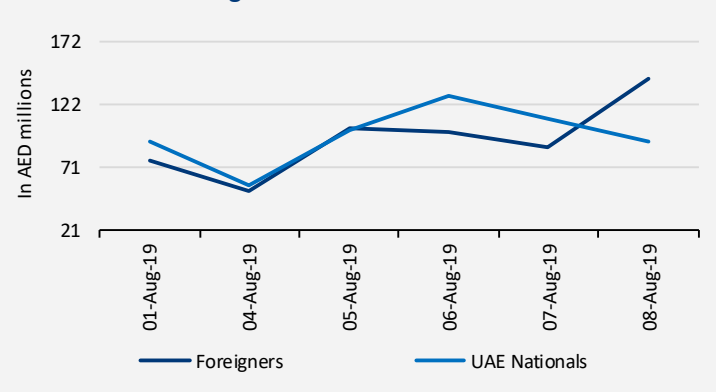
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.89%
AD Islamic Bank	No	25.00%	5.08%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.39%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.38%
Arkan Building Materials	No	49.00%	1.02%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.04%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.41%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.05%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.09%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.32%
MANZEL Real Estate	Yes	49.00%	18.92%
Methaq Takaful Insurance	Yes	25.00%	24.98%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

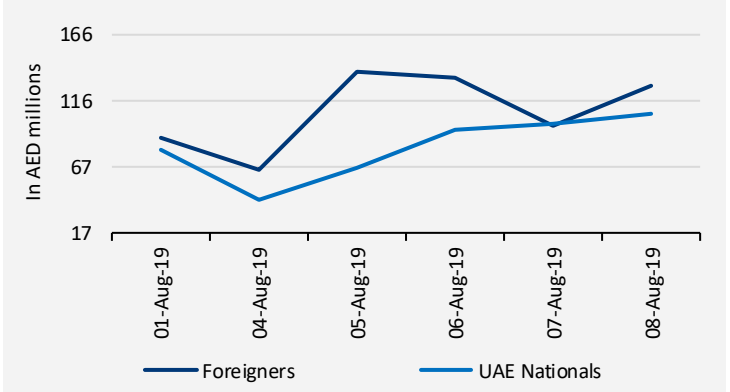
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.04%
RAK Properties	Yes	49.00%	26.81%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.92%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.89%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.05%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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