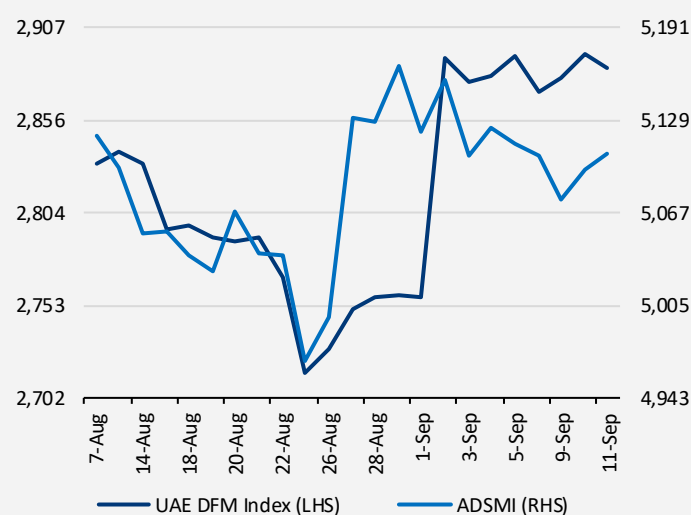


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5106.50 ↑	10.74	0.21%	3.89%	0.18%	3.49%	15.15
UAE DFM Index	2885.00 ↓	-7.27	-0.25%	14.04%	1.66%	2.67%	12.13
Bahrain BSE index	1540.91 ↓	-7.88	-0.51%	15.23%	-0.17%	14.95%	11.54
Kuwait Main Market Index	4748.31 ↓	-31.35	-0.66%	-4.91%	-3.03%	-0.18%	14.86
Saudi Arabia TASI	7855.30 ↓	-109.83	-1.38%	0.73%	-8.13%	2.88%	19.48
Oman MSM30 Index	4017.25 ↑	19.37	0.48%	-7.30%	4.03%	-11.33%	8.18
Qatar DSM Index	10466.49 ↑	90.82	0.88%	1.63%	6.42%	4.77%	15.12

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as losses in financial and insurance sector stocks were trimmed by gains in banking sector stocks.
- Finance sector stocks, Dar Al Takaful, SHUAA Capital and Amlak Finance fell 3.2%, 1.5% and 1.3%, respectively. Insurance sector stocks, Abu Dhabi National Insurance Co., Dubai Islamic Insurance & Reinsurance Co. and Takaful Emarat Insurance dropped 5.5%, 2.0% and 1.4%, respectively.
- On the bright side, lenders, Ajman Bank, Bank of Sharjah, Sharjah Islamic Bank and First Abu Dhabi Bank rose 1.3%, 1.3%, 0.8% and 0.4%, respectively.
- Emirates NBD announced that it is considering launching voice banking service for its UAE customers via Amazon Alexa, powered by Amazon Web Services, enabling the customers to receive banking updates, track spends and listen to daily market briefings.
- Dubai Financial Market announced the introduction of an electronic account, "myAccount", that allows investors to easily transfer dividends amounts to their iVESTOR Card accounts, bank accounts and pay for IPOs and Right Issues subscription.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% higher at 5,106.5, while the Dubai Financial Market index closed 0.3% lower at 2,885.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9 Sep	Dubai PMI	Aug	-	51.70	55.20	-	-
9 Sep	CPI MoM	Jul	-	-0.79%	-0.03%	-	-
9 Sep	CPI YoY	Jul	-	-2.22%	-1.49%	-	-

Company Events This Week

Dubai

Date	Company	Event
09/08/2019	-	-
09/09/2019	-	-
09/10/2019	-	-
09/11/2019	-	-
09/12/2019	National Cement Co, Drake & Scull Internatgional PJSC	Q2

Abu Dhabi

Date	Company	Event
09/08/2019	Ras Al-Khaimah National Insurance Co	Q2
09/09/2019	-	-
09/10/2019	Al Khaleej Investment PJSC	Q2
09/11/2019	Gulf Pharmaceutical Industries PSC	Q2
09/12/2019	-	-

Ajman Bank



- The stock registered significant gains in the last session to close at AED0.934.
- At present, the daily RSI indicator is sharply heading towards the north, coupled with the stochastic indicator attempting to move out of its oversold territory, indicates at a strong bullish momentum in the stock. Important resistance is aligned at the AED0.942 level, followed by the AED0.950 and AED0.960 levels. A sustained break above the latter might lead to further upside momentum in the stock.
- However, a possible signal line crossover from above by the weekly MACD, along with the stochastic indicator trading with a bearish bias, suggests that the room for downside still exists. Key support is located at the AED0.922 level, followed by the AED0.910 and AED0.900 levels. A breach below the latter might trigger bearishness in the stock.

ARAMEX



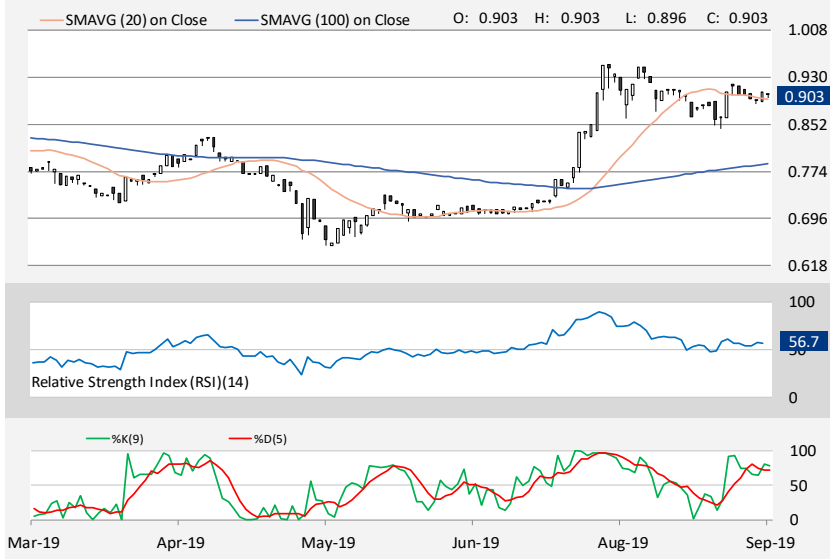
- The stock traded in the red yesterday and ended at AED4.14.
- As of now, a possible signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators trading with the downside bias, reflects at a negative momentum in the stock. In addition, the weekly MACD and RSI indicator are moving towards the south, further confirming the above view.
- Immediate support is seen at the daily lower Bollinger band (currently placed at AED4.11), followed by the AED4.07 and AED4.02 levels. A move back below the latter might lead to increased selling pressure on the stock.
- Meanwhile, key technical resistance is observed at the 20day SMA (currently trading at AED4.18), followed by the AED4.20 and 50day SMA (currently trading at AED4.22). A surge above the latter might trigger positive momentum in the stock.

Emaar Development



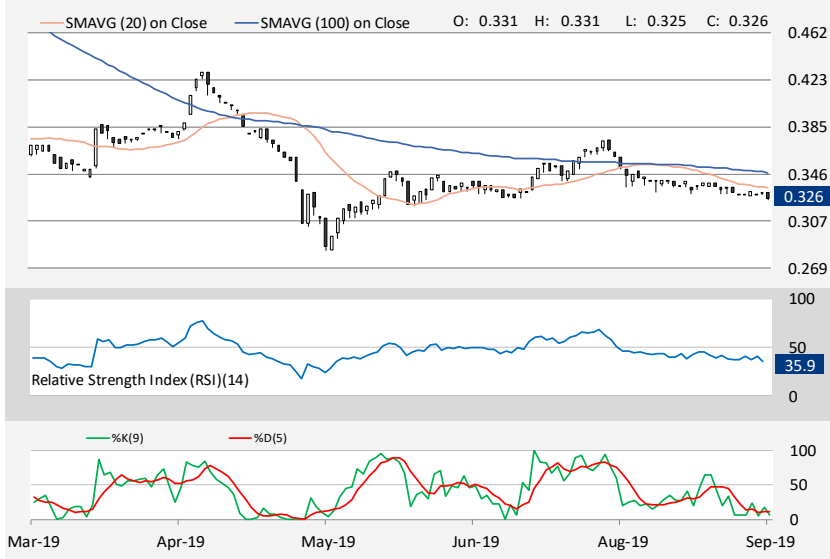
- After trading higher for two successive sessions, the stock retreated yesterday to settle at AED4.14, after nudging a low at AED4.11.
- With a signal line crossover from above by the weekly MACD, along with the stochastic indicator placed in its oversold zone, the near-term outlook appears to be bearish. Key technical support is placed at the AED4.11 level, followed by the 200day SMA (currently trading at AED4.07) and the daily lower Bollinger band (currently trading at AED4.05). A breach below the latter might lead to further negative momentum in the stock.
- However, the daily MACD moving upwards, coupled with the stochastic indicator placed near its overbought territory, suggests that the room for upside still exists. Crucial resistance is positioned at the AED4.17 level, followed by the AED4.20 and AED4.25 levels. A clear break above the latter might trigger positivity in the stock.

Dubai Financial Market



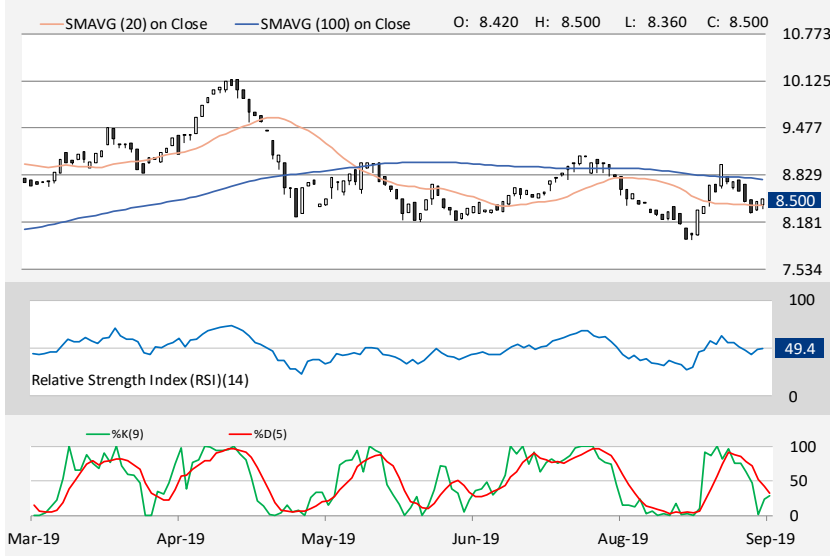
- After oscillating between gains and losses, the stock formed a Doji candlestick pattern yesterday and finished at AED0.903.
- Presently, the daily MACD trading with a negative tone, accompanied by the RSI indicator heading towards the south, indicates at a weak technical scenario. Moreover, the weekly RSI showing loss of upward potential, along with the stochastic indicator pointing towards the south, further elaborates the above stance.
- Important support is situated at the 20day SMA (currently placed at AED0.894), followed by the AED0.883 and AED0.870 levels. A move back below the latter might trigger further weakness in the stock.
- Meanwhile, key resistance is observed at the AED0.910 level, followed by the AED0.920 and AED0.934 levels. A break and stability above the latter might lead to upside momentum in the stock.

Union Properties



- The stock traded lower in the previous session to end at AED0.326, after making a low at AED0.325.
- Currently, the daily MACD is trading at a lower level below its centreline, accompanied by the RSI and stochastic indicators trading with a negative bias, hints at a negative momentum in the stock. Additionally, the weekly stochastic indicator is directing towards the south, along with the RSI indicator moving downwards, further endorses the above view.
- Crucial support is located at the AED0.320 level, followed by the AED0.313 and AED0.305 levels. A breach below the latter might lead to further downside momentum in the stock.
- Conversely, immediate resistance is positioned at the AED0.331 level, followed by the 20day SMA (currently trading at AED0.335) and the AED0.345 level. A clear break above the latter might trigger bullish momentum in the stock.

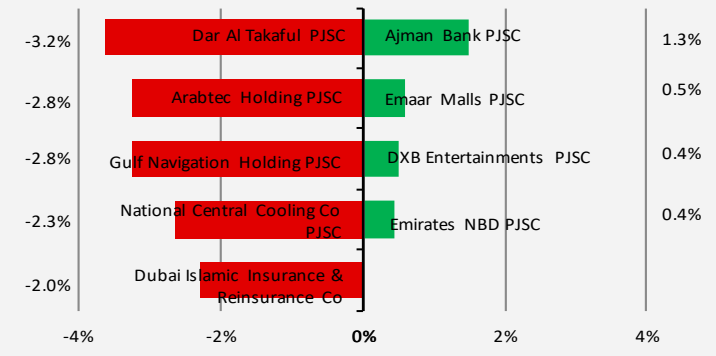
Abu Dhabi Commercial Bank



- Following the formation of a bullish engulfing candlestick pattern on the daily chart on Tuesday, the stock traded higher for the second successive session yesterday and closed at AED8.50.
- Although the daily RSI indicator is pointing upwards, a recent signal line crossover from above by the MACD, along with the stochastic indicator trading with a negative showing, suggests that the room for downside still exists. Key intraday support is situated at the 20day SMA (currently trading at AED8.42), followed by the AED8.36 and AED8.27 levels. A breach below the latter might trigger negativity in the stock.
- However, the weekly MACD and stochastic indicator are pointing towards the north, indicating at a likely bullish momentum in the stock. Important resistance is placed at the 50day SMA (currently placed at AED8.56), followed by the AED8.64 and AED8.72 levels. A surge above the latter might lead to further upside momentum in the stock.

Dubai

Top Gainers & Losers



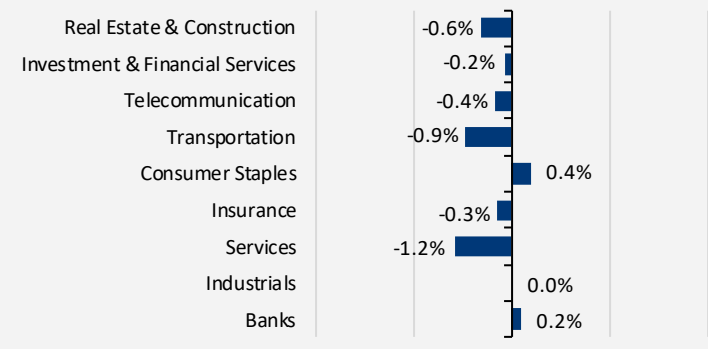
Top Volume

Company	Volume
SHUAA Capital PSC	390,261,580
Arabtec Holding PJSC	18,946,934
Dubai Islamic Bank PJSC	10,085,352
Emaar Properties PJSC	5,890,870
Union Properties PJSC	4,864,457

Volume Gainers

Company	Change (%)
SHUAA Capital PSC	5493%
Dar Al Takaful PJSC	88%
Dubai Islamic Bank PJSC	75%
Dubai Financial Market PJSC	60%
Emaar Malls Group PJSC	35%

Sector Performance



Market Overview

	11-Sep-19	10-Sep-19	Change	% Change
Index (Last)	2885.0	2892.3	-7.3	-0.3%
Volume (000's)	493211.0	147641.0	345570.0	234.1%
Deals	2425.0	3313.0	-888.0	-26.8%
Value (mill)	609.9	266.1	343.8	129.2%
Company Traded	35.0	34.0	1.0	2.9%
Gainers	5.0	23.0	-18.0	-78.3%
Laggards	23.0	8.0	15.0	187.5%
No Change	7.0	3.0	4.0	133.3%

52 Week High

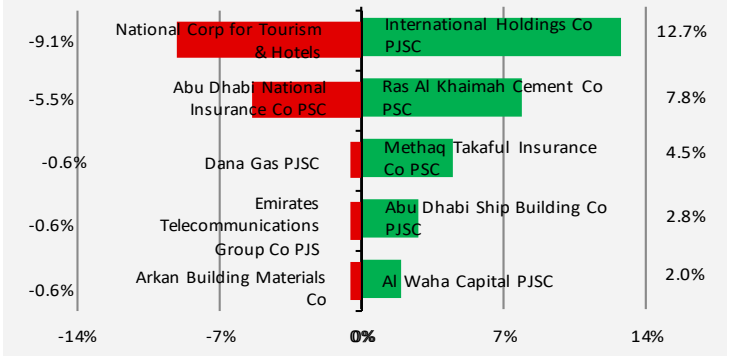
2951.6

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



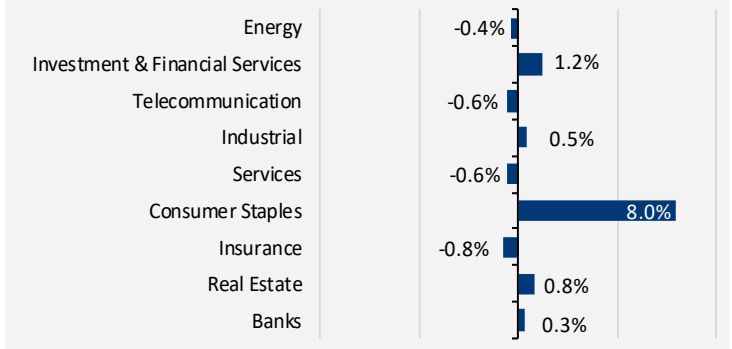
Top Volume

Company	Volume
Aldar Properties PJSC	7,320,285
International Fish Farming Holding Co PJSC	5,601,927
Al Waha Capital PJSC	2,948,891
Dana Gas PJSC	2,532,593
Ras Al Khaimah Cement Co PSC	2,324,966

Volume Gainers

Company	Change (%)
Ras Al Khaimah Cement Co PSC	10310%
National Corp for Tourism & Hotels	3642%
Ras Al Khaimah Ceramics	581%
Gulf Pharmaceutical Industries PSC	512%
Methaq Takaful Insurance Co PSC	511%

Sector Performance



Market Overview

	11-Sep-19	10-Sep-19	Change	% Change
Index (Last)	5106.5	5095.8	10.7	0.2%
Volume (000's)	45427.0	44389.0	1038.0	2.3%
Deals	1750.0	1511.0	239.0	15.8%
Value (mill)	211.9	157.7	54.2	34.4%
Company Traded	31.0	26.0	5.0	19.2%
Gainers	13.0	16.0	-3.0	-18.8%
Laggards	9.0	4.0	5.0	125.0%
No Change	9.0	6.0	3.0	50.0%

52 Week High

5426.3

52 Week Low

4671.0

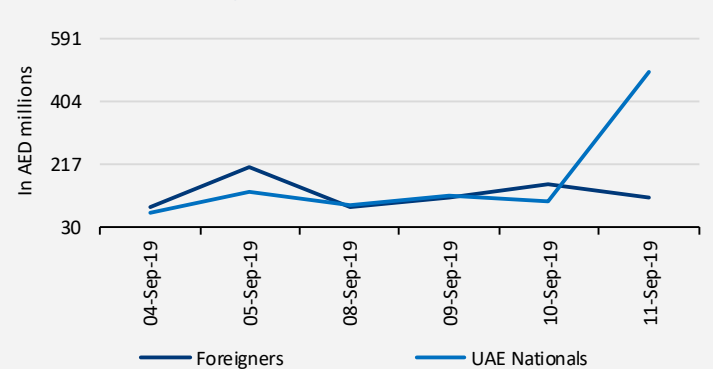
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.67%
AD Islamic Bank	No	25.00%	5.58%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.97%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.09%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.06%
Arkan Building Materials	No	49.00%	0.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.64%
Bank of Sharjah	Yes	30.00%	18.94%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.32%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.07%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	19.00%
Methaq Takaful Insurance	Yes	25.00%	25.08%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

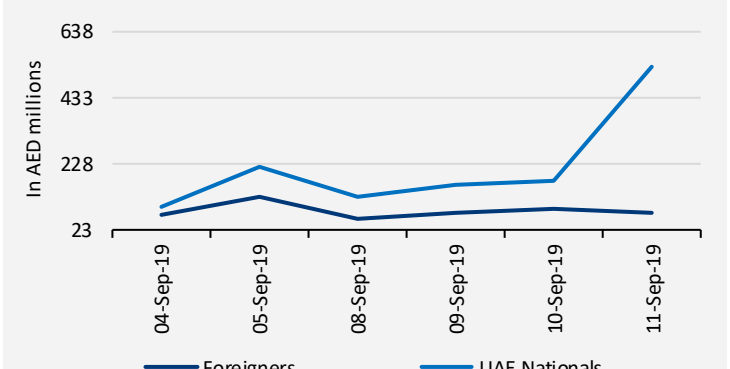
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.13%
RAK Properties	Yes	49.00%	26.93%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.91%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.93%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.02%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.55%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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