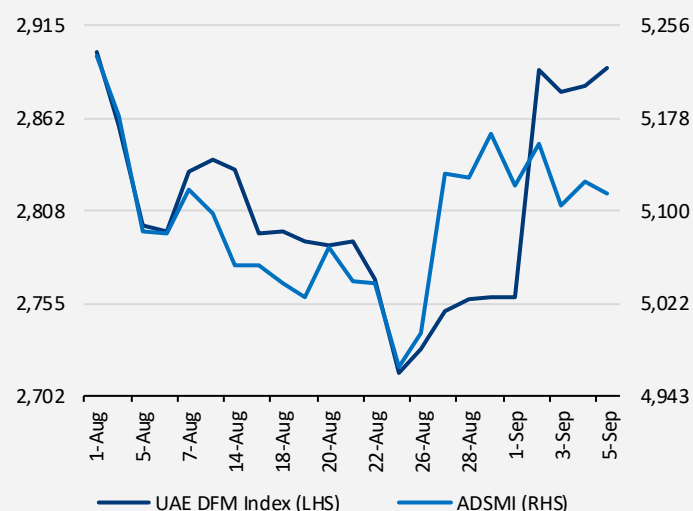


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5114.09	↓	-10.78	-0.21%	4.05%	0.65%	3.98%	15.17
UAE DFM Index	2890.92	↑	10.98	0.38%	14.28%	3.36%	2.28%	12.15
Bahrain BSE index	1551.08	↑	8.92	0.58%	15.99%	0.38%	15.76%	11.62
Kuwait Main Market Index	4793.53	↑	13.84	0.29%	-4.00%	-1.49%	-1.50%	15.00
Saudi Arabia TASI	8054.75	↓	-3.64	-0.05%	3.29%	-4.04%	4.77%	19.98
Oman MSM30 Index	3997.75	↓	-13.77	-0.34%	-7.75%	5.11%	-9.81%	8.14
Qatar DSM Index	10253.19	↓	-42.06	-0.41%	-0.44%	4.87%	4.34%	14.81

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed on Thursday, as losses in real estate and banking sector stocks were trimmed by gains in finance and industrial sector stocks.
- Property sector stocks, Aldar Properties, RAK Properties, Emaar Properties and Emaar Development dropped 1.8%, 1.5%, 0.8% and 0.7%, respectively. Lenders, Abu Dhabi Commercial Bank and Ajman Bank eased 1.5% and 0.6%, respectively.
- On the bright side, finance sector stocks SHUAA Capital, Al Waha Capital and Amlak Finance gained 1.9%, 1.9% and 1.6%, respectively. Industrial sector stocks, Gulf Navigation Holding and National Central Cooling Co. rose 5.3% and 1.2%, respectively.
- Emirates NBD announced that it has sold 52.6 million ordinary shares in the share capital of payments firm, Network International, at a price of 580p per ordinary share.
- Agthia Group has signed a memorandum of understanding (MoU) with Jenaan Investments to support local farmers in Abu Dhabi and Al Ain, by integrating its animal feed products as a part of Jenaan Investments' recently launched initiative, Mawashi.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% lower at 5,114.1, while the Dubai Financial Market index closed 0.4% higher at 2,890.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
4 Sep-30 Sep	CPI YoY	Jul	-	-	-1.50%	-	-
9 Sep	Dubai PMI	Aug	-	-	55.20	-	-

## Company Events This Week

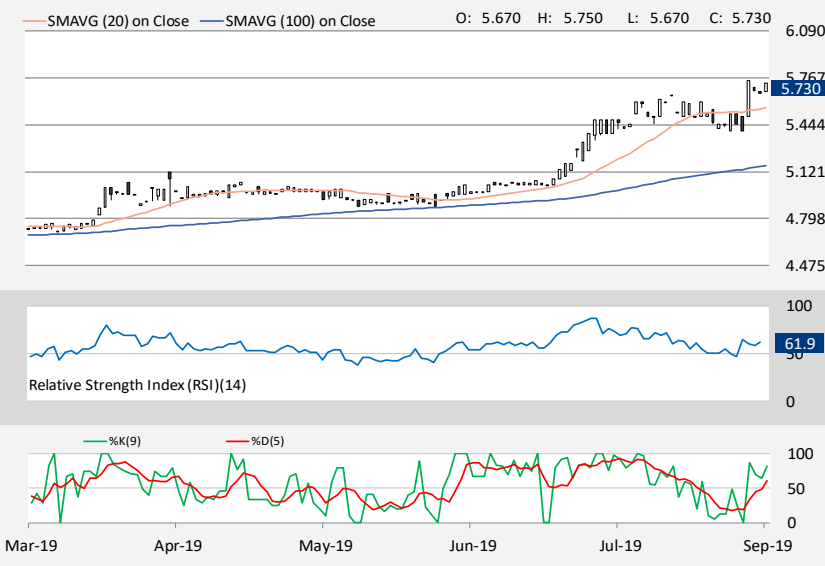
### Dubai

Date	Company	Event
09/08/2019	Marka PJSC	Q2
09/09/2019	-	-
09/10/2019	-	-
09/11/2019	-	-
09/12/2019	-	-

### Abu Dhabi

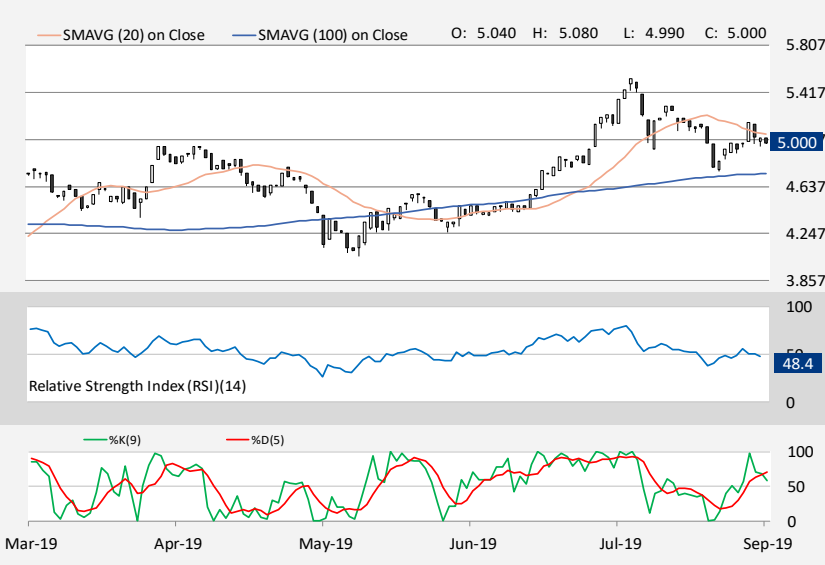
Date	Company	Event
09/08/2019	Ras Al-Khaimah National Insurance Co	Q2
09/09/2019	-	-
09/10/2019	Abu Dhabi National Co for Building Materials, Al Khaleej Investment PJSC, National Takaful Co Watania PJSC, Al Dhafra Insurance Co P.S., Sharjah Insurance Co	Q2
09/11/2019	Gulf Pharmaceutical Industries PSC	Q2
09/12/2019	-	-

## Emirates Integrated Telecommunications Co.



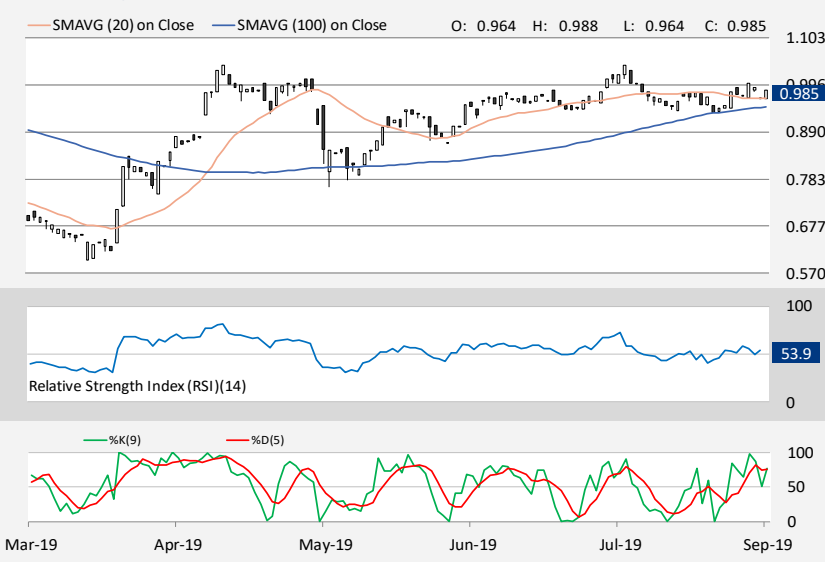
- The stock posted modest gains on Thursday to end at AED5.73, after making a high at AED5.75.
- Presently, the daily MACD and stochastic are trading with a bullish showing, along with the RSI indicator pointing towards the north, indicates a strong technical scenario. Moreover, the weekly MACD and RSI oscillators are placed at a higher level above their centrelines, further validating the above stance.
- Key technical barrier is placed at the daily upper Bollinger band (currently placed at AED5.76), followed by the AED5.80 and AED5.87 levels. A break above the latter might lead to further strength in the stock.
- On the flipside, crucial support is seen at the AED5.67 level, followed by the AED5.60 and the 20day SMA (currently trading at AED5.56). A breach below the latter might trigger weakness in the stock.

## Emaar Properties



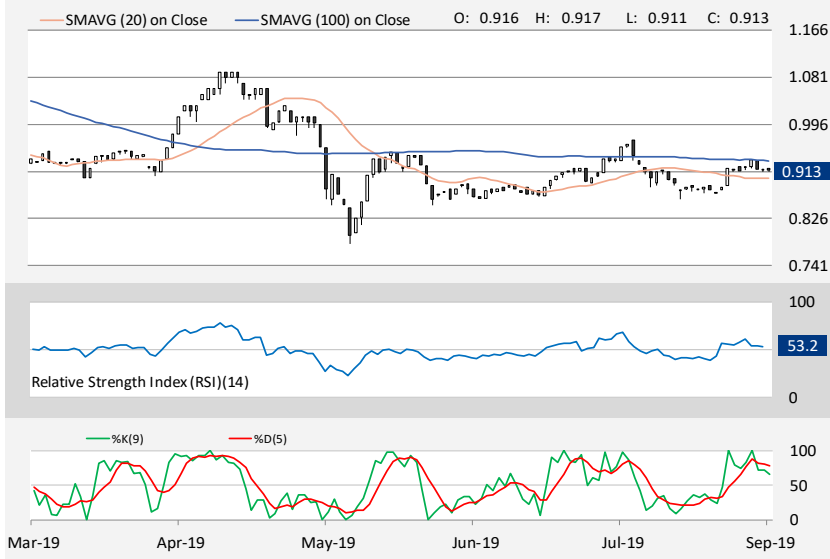
- The stock traded in the red on Thursday and finished at AED5.00, following a low at AED4.99.
- A centreline crossover by the daily MACD to enter its negative region, coupled with the RSI indicator directing towards the south, hints at possible bearish momentum in the coming session. In addition, the weekly MACD and stochastic oscillators are trading with a bearish tone, further elaborating the above view.
- Immediate support is located at the 50day SMA (currently placed at AED4.94), followed by the AED4.90 and AED4.87 levels. A breach below the latter might trigger further bearish momentum in the stock.
- On the other hand, key technical obstacle resides at the AED5.04 level, followed by the 20day SMA (currently placed at AED5.07) and the AED5.10 level. A surge above the latter might lead to positivity in the stock.

## SHUAA Capital



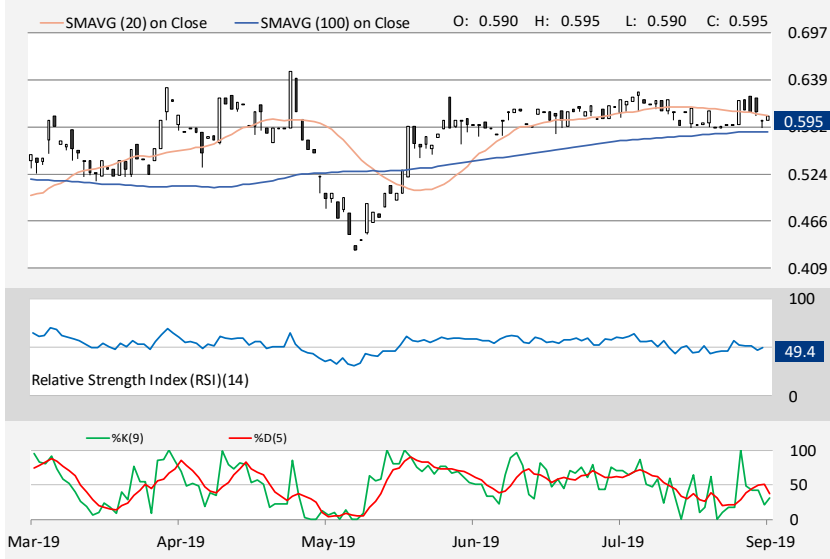
- The stock traded in the positive territory on Thursday to settle at AED0.985, following a high at AED0.988.
- At present, the daily MACD is trading with a strong bias, along with the RSI indicator placed above its midline, reflects at a positive momentum in the stock. Adding to it, the weekly MACD is trading with an upside tone, coupled with the RSI indicator moving upwards, further supports the above outlook.
- Important resistance is observed at the daily upper Bollinger band (currently trading at AED0.998), followed by the AED1.010 and AED1.030 levels. A break and stability above the latter might generate further bullish momentum in the stock.
- On the contrary, key intraday support is situated at the AED0.964 level, followed by the AED0.944 and AED0.930 levels. A move back below the latter might lead to bearishness in the stock.

## GFH Financial Group



- The stock closed marginally lower in Thursday's session at AED0.913, after nudging a low at AED0.911.
- As of now, the daily MACD is trading sideways, accompanied by the RSI and stochastic indicators pointing towards the south, indicates at possible negative momentum in the coming session. Crucial support is placed at the AED0.910 level, followed by the AED0.905 and the 20day SMA (currently trading at AED0.899). A breach below the latter might lead to further weakness in the stock.
- However, the weekly MACD and RSI are trading with a positive tone, along with the stochastic indicator placed near its overbought territory, suggests that the room for upside still exists. Immediate resistance is aligned at the AED0.917 level, followed by the AED0.925 and AED0.932 levels. A surge above the latter might trigger upside momentum in the stock.

## Takaful House



- The stock traded in the green on Thursday to settle at AED0.595.
- With a negative centreline crossover by the daily MACD, accompanied by the stochastic indicator directing towards the south, the near-term technical outlook appears to be bearish. Adding to it, the weekly RSI and stochastic indicators are trading with a negative showing, further endorsing the above stance.
- Important support is seen at the AED0.590 level, followed by the AED0.580 and AED0.571 levels. A move back below the latter might trigger bearish momentum in the stock.
- On the bright side, key intraday resistance is observed at the 20day SMA (currently trading at AED0.598), followed by the AED0.605 and AED0.612 levels. A sustained break above the latter might generate further positive momentum in the stock.

## Deyaar Development

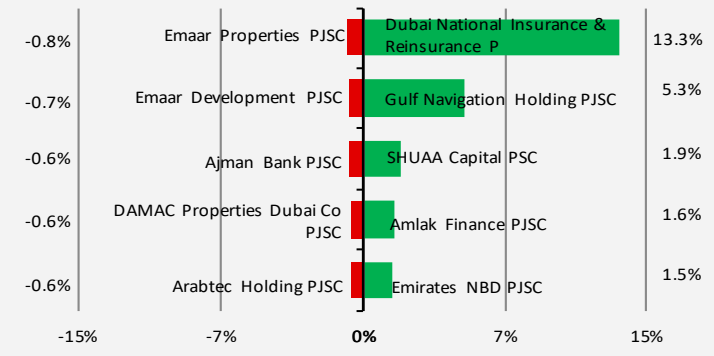


- The stock traded lower in Thursday's session and finished at AED0.319.
- At present, the daily MACD is trading with a weak bias, along with the RSI indicator sharply moving downwards, reflects at a negative technical scenario. Key technical support is placed at the daily lower Bollinger band (currently placed at AED0.313), followed by the AED0.307 and AED0.300 level. A breach below the latter might lead to increased selling pressure on the stock.
- However, the weekly MACD is trading with a positive showing, coupled with the RSI indicator pointing towards the north, suggests that the downside might remain limited. Crucial resistance is positioned at the 20day SMA (currently trading at AED0.324), followed by the AED0.330 and the daily upper Bollinger band (currently placed at AED0.334). A surge above the latter might trigger bullishness in the stock.



## Dubai

### Top Gainers & Losers



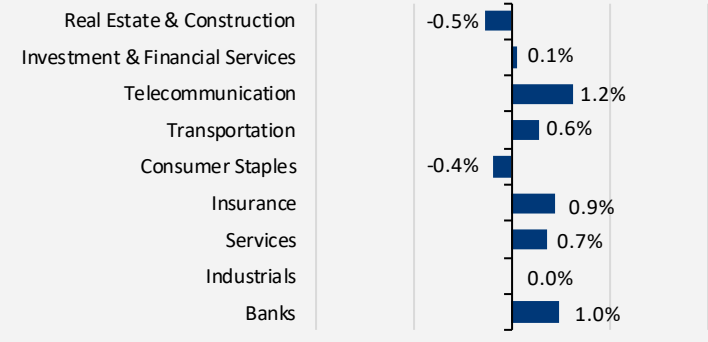
### Top Volume

Company	Volume
Gulf Navigation Holding PJSC	63,749,779
Emirates NBD PJSC	10,389,999
Emaar Properties PJSC	8,927,932
Dubai Islamic Bank PJSC	8,488,240
Emaar Malls Group PJSC	7,369,126

### Volume Gainers

Company	Volume Change (%)
Gulf Navigation Holding PJSC	10294%
Amlak Finance PJSC	1385%
Emirates Integrated Telecommunications Co PJSC	263%
Emirates NBD PJSC	198%
Ajman Bank PJSC	184%

### Sector Performance



### Market Overview

	05-Sep-19	04-Sep-19	Change	% Change
Index (Last)	2890.9	2879.9	11.0	0.4%
Volume (000's)	143021.0	118430.0	24591.0	20.8%
Deals	2837.0	2561.0	276.0	10.8%
Value (mill)	347.9	165.6	182.2	110.0%
Company Traded	34.0	34.0	0.0	0.0%
Gainers	15.0	14.0	1.0	7.1%
Laggards	12.0	15.0	-3.0	-20.0%
No Change	7.0	5.0	2.0	40.0%

52 Week High

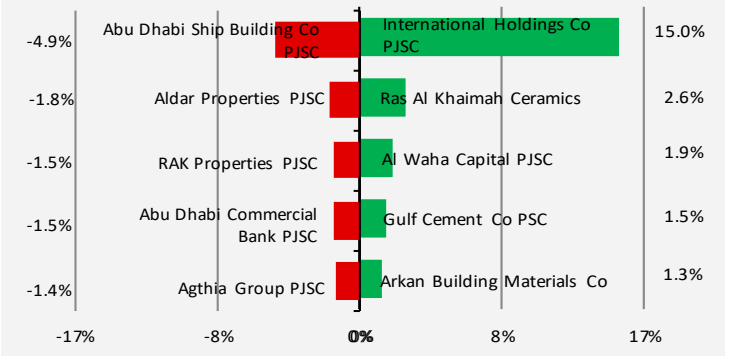
2951.6

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



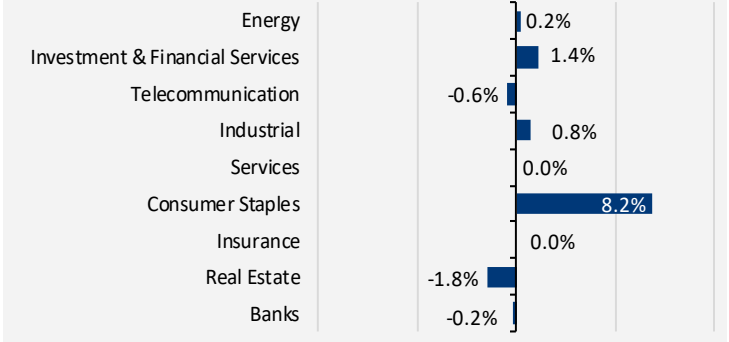
### Top Volume

Company	Volume
International Fish Farming Holding Co PJSC	10,522,025
Aldar Properties PJSC	5,157,868
Dana Gas PJSC	3,325,847
Abu Dhabi Islamic Bank PJSC	3,258,273
Abu Dhabi Commercial Bank PJSC	2,246,286

### Volume Gainers

Company	Volume Change (%)
National Bank of Ras Al-Khaimah PSC/The	3367%
Abu Dhabi Ship Building Co PJSC	511%
International Fish Farming Holding Co PJSC	251%
Aldar Properties PJSC	62%
Sharjah Islamic Bank	47%

### Sector Performance



### Market Overview

	05-Sep-19	04-Sep-19	Change	% Change
Index (Last)	5114.1	5124.9	-10.8	-0.2%
Volume (000's)	79066.0	51536.0	27530.0	53.4%
Deals	1540.0	2204.0	-664.0	-30.1%
Value (mill)	360.9	173.1	187.8	108.5%
Company Traded	26.0	25.0	1.0	4.0%
Gainers	11.0	13.0	-2.0	-15.4%
Laggards	8.0	9.0	-1.0	-11.1%
No Change	6.0	3.0	3.0	100.0%

52 Week High

5426.3

52 Week Low

4671.0

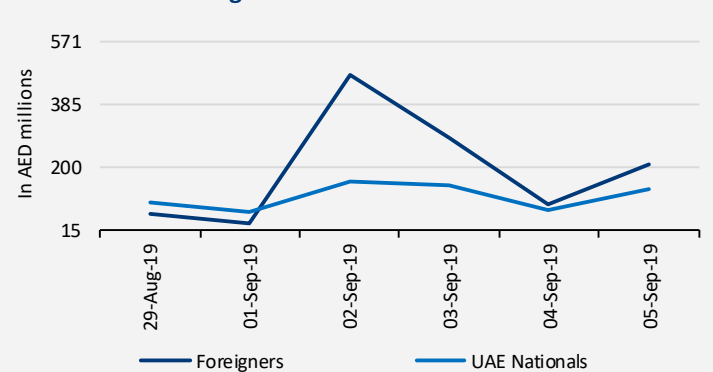
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.77%
AD Islamic Bank	No	25.00%	5.48%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.96%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.36%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.02%
Arkan Building Materials	No	49.00%	0.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.64%
Bank of Sharjah	Yes	30.00%	18.97%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.20%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.07%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.04%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.30%
MANZEL Real Estate	Yes	49.00%	18.97%
Methaq Takaful Insurance	Yes	25.00%	25.09%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

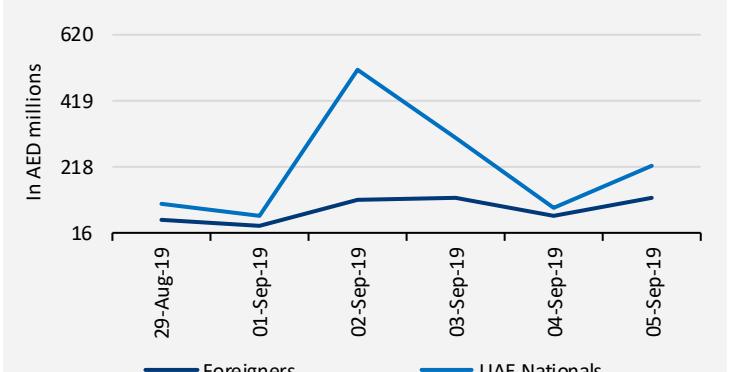
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.11%
RAK Properties	Yes	49.00%	27.00%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.91%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.91%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.77%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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