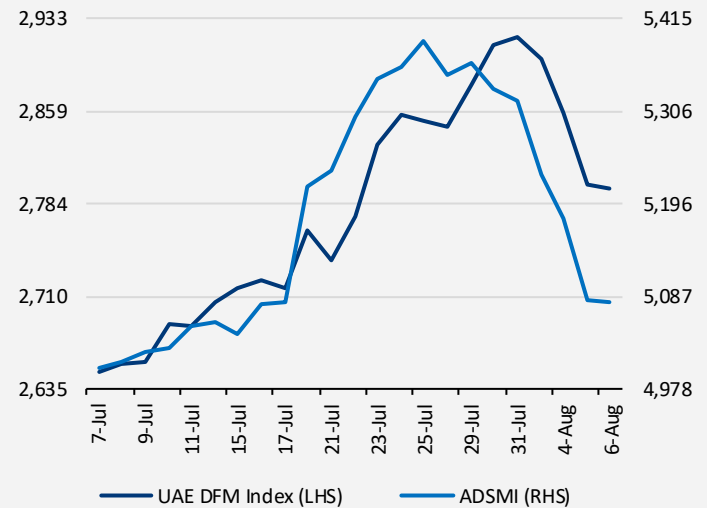


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5080.97 ↓	-2.18	-0.04%	3.38%	1.55%	3.46%	15.18
UAE DFM Index	2796.98 ↓	-2.85	-0.10%	10.56%	5.60%	-5.22%	11.55
Bahrain BSE index	1545.20 ↑	0.55	0.04%	15.55%	0.53%	14.61%	11.65
Kuwait Main Market Index	4865.87 ↓	-6.58	-0.14%	-2.55%	1.54%	-1.81%	14.34
Saudi Arabia TASI	8394.07 ↓	-71.18	-0.84%	7.64%	-4.73%	1.83%	20.19
Oman MSM30 Index	3803.25 ↑	14.52	0.38%	-12.23%	-0.35%	-14.49%	7.55
Qatar DSM Index	9777.47 ↓	-147.40	-1.49%	-5.06%	-7.04%	-1.97%	14.53

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, weighed down by losses in banking, financial and industrial sector stocks.
- Lenders, Bank of Sharjah, Sharjah Islamic Bank and Abu Dhabi Commercial Bank declined 9.9%, 2.6% and 1.5%, respectively.
- Finance sector stocks, Dubai Investments, Amlak Finance, Al Waha Capital and Emirates NBD dropped 2.2%, 1.2%, 1.0% and 0.9%, respectively.
- Industrial sector stocks, National Central Cooling Co., Aramex and Arabtec Holding fell 1.7%, 1.4% and 1.2%, respectively.
- Commercial Bank International announced that its H1 2019 net profit fell to AED41 million from AED81 million in H1 2018, while its operating profit rose 5% to AED204 million.
- The Abu Dhabi Securities Exchange (ADX) general index ended marginally lower at 5,080.9, while the Dubai Financial Market index closed 0.1% lower at 2,796.9.

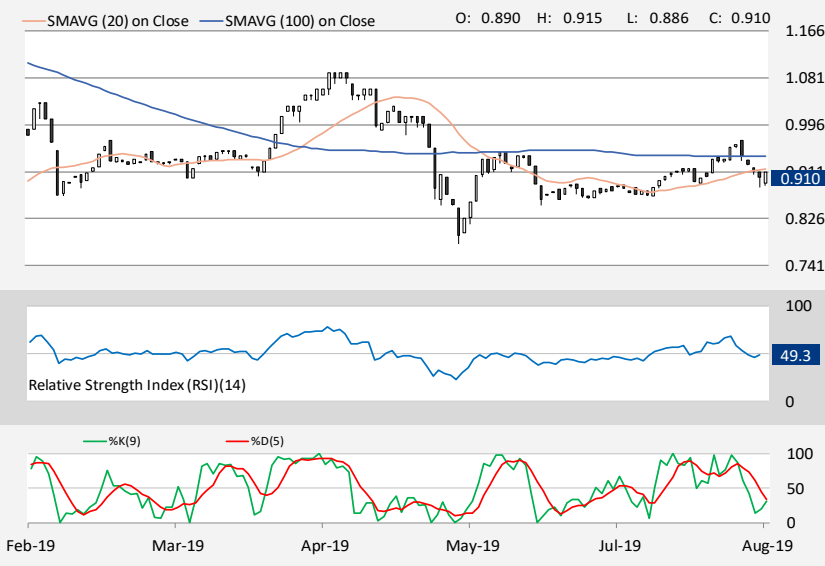
Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
7 Aug- 8 Aug	CPI YoY	Jun	-	-	-1.10%	-	Low
8 Aug	Dubai Economy Tracker SA	Jul	-	-	58.40	-	Low

Company Events This Week

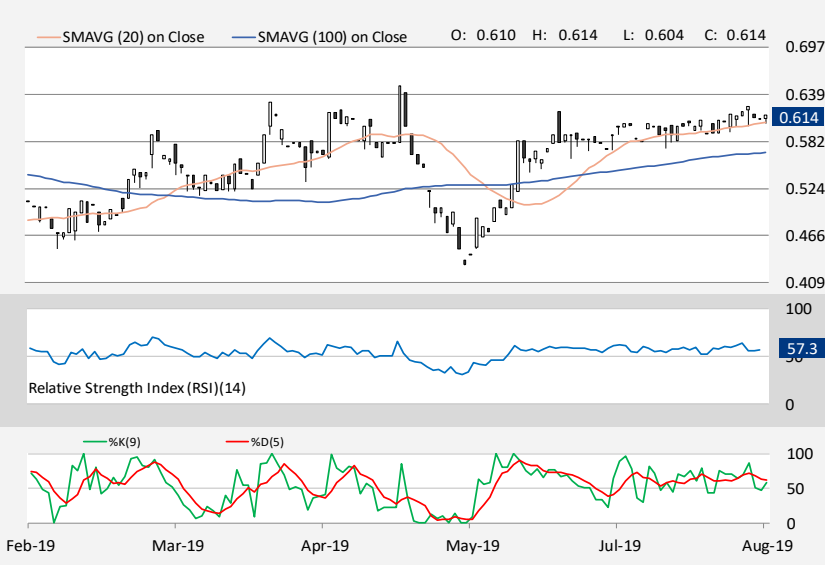
Dubai			Abu Dhabi		
Date	Company	Event	Date	Company	Event
08/04/2019	Emaar Properties PJSC, National General Insurance Co PSC	Q2	08/04/2019	Bank of Sharjah, Abu Dhabi National Oil Co for Distribution PJSC	Q2
08/05/2019	Emirates Refreshments Co, Ajman Bank PJSC, Emaar Development PJSC	Q2	08/05/2019	Insurance House PSC	Q2
08/06/2019	Arabian Scandinavian Insurance Co PLC	Q2	08/06/2019	Agthia Group PJSC, Ras Al-Khaimah National Insurance Co, Union Insurance Co PSC, Gulf Medical Projects, Al Wathba National Insurance Co, Commercial Bank	Q2
08/07/2019	SHUAA Capital PSC	Q2	08/07/2019	Umm Al Qaiwain General Investment Co	Q2
08/08/2019	Dar Al Takaful PJSC, , Dubai National Insurance & Reinsurance PSC, Amanat Holdings PJSC, Dubai Islamic Insurance & Reinsurance Co, Air Arabia PJSC, DXB Entertainments PJSC, Arabtec Holding PJSC	Q2	08/08/2019	Aldar Properties PJSC, Abu Dhabi National Co for Building Materials, Abu Dhabi National Energy Co PJSC, Methaq Takaful Insurance Co PSC, Al Waha Capital PJSC, Sharjah Insurance Co, National Takaful Co Watania PJSC, Abu Dhabi National Takaful Co Psc, Sharjah Group, Al Khaleej Investment PJSC, Ras Al Khaimah Cement Co PSC, Ras Al Khaimah Ceramics, United Arab Bank PJSC, Abu Dhabi National Hotels	Q2

GFH Financial Group



- Following four straight bearish sessions, the stock rebounded yesterday to end at AED0.910, after hitting a high at AED0.915.
- At present, the weekly MACD is trading with an upside bias, coupled with the stochastic indicator placed above its 50line, indicates at a positive technical outlook. Crucial resistance is aligned at the 20day SMA (currently trading at AED0.916), followed by the AED0.925 and AED0.934 levels. A clear break above the latter might lead to further positivity in the stock.
- However, the daily MACD is trading with a negative tone, along with the stochastic indicator placed in its oversold territory, suggests that the upside might remain limited. Key technical support is seen at the 50day SMA (currently placed at AED0.901), followed by the AED0.890 and AED0.884 levels. A move back below the latter might trigger negative momentum in the stock.

Takful House



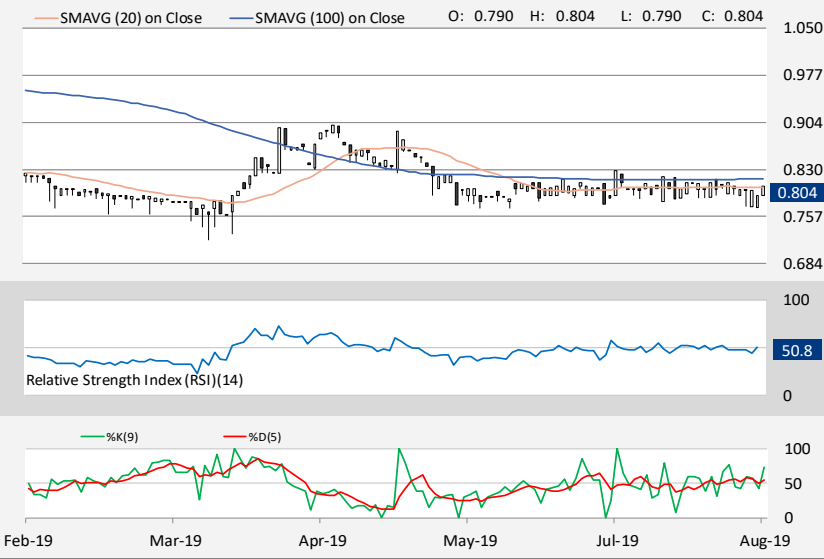
- The stock traded in the green in the last session and finished at AED0.614.
- As of now, the weekly MACD is trading in its positive zone, along with the stochastic indicator sharply heading towards the north, reflects at a strong technical outlook. Key resistance is observed at the AED0.620 level, followed by the daily upper Bollinger band (currently placed at AED0.624) and the AED0.630 level. A surge above the latter might trigger further strength in the stock.
- However, a potential signal line crossover from above by the daily MACD, accompanied by the stochastic indicator sharply moving downwards, suggests that the room for downside still exists. Important support is located at the 20day SMA (currently trading at AED0.605), followed by the AED0.600 and AED0.590 levels. A breach below the latter might lead to negativity in the stock.

Union Properties



- After trading lower for four consecutive sessions, the stock traded in the green in the previous session to finish at AED0.346.
- Currently, the weekly MACD is trading with a bullish showing, coupled with the stochastic indicator heading towards the north, hints at possible bullish momentum in the coming session. Immediate resistance is aligned at the 20day SMA (currently placed at AED0.353), followed by the AED0.360 and AED0.370 levels. A break and stability above the latter might generate further bullish momentum in the stock.
- However, the daily MACD is placed in its negative territory, along with the stochastic indicator trading with a negative tone, suggests that the room for downside still exists. Crucial technical support is situated at the AED0.336 level, followed by the AED0.330 and AED0.320 levels. A move back below the latter might generate downside momentum in the stock.

Gulf Navigation Holding



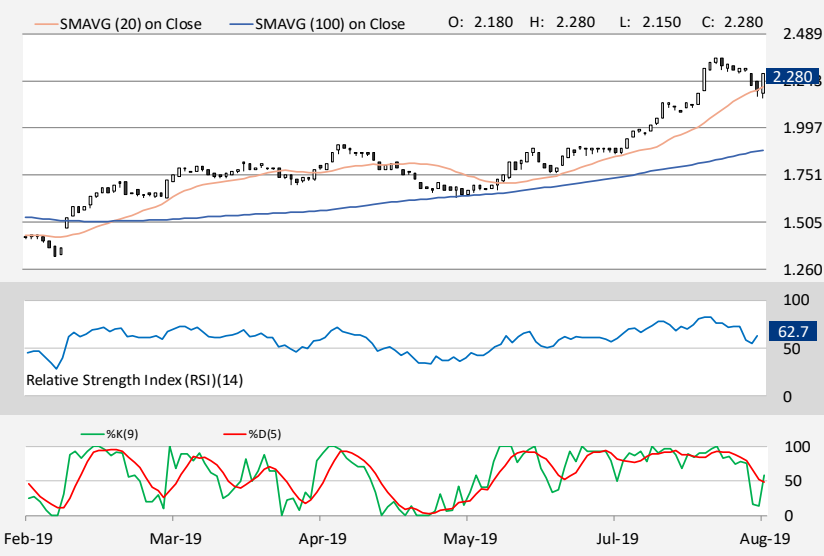
- The stock traded in the positive territory in the last session and finish at AED0.804.
- Presently, the daily MACD is about to cross its centreline positively, along with the RSI and stochastic indicators directing towards the north, indicates at a positive technical scenario. Additionally, the weekly RSI and stochastic indicators are pointing towards the north, further elaborating the above view.
- Important resistance is observed at the AED0.810 level, followed by the daily upper Bollinger band (currently placed at AED0.818) and the AED0.825 level. A break above the latter might trigger further positive momentum in the stock.
- On the flipside, key intraday support is seen at the AED0.791 level, followed by the AED0.780 and AED0.775 levels. A breach below the latter might lead to bearish momentum in the stock.

Emaar Development



- The stock traded with bearish tone yesterday to end at AED4.35, after nudging a low at AED4.32.
- At present, the daily MACD and RSI indicators are trading with a negative showing, along with the stochastic indicator placed in its oversold region, hints the presence of bearish momentum in the stock. Moreover, the weekly RSI is heading downwards, coupled with the stochastic indicator showing loss of upward potential, further affirms the above outlook.
- Immediate support is situated at the AED4.30 level, followed by the AED4.24 and AED4.20 levels. A move back below the latter might trigger further acceleration to the downside.
- On the other hand, key technical obstacle is placed at the AED4.40 level, followed by the 20day SMA (currently trading at AED4.45) and the AED4.51 level. A sustained break above the latter might lead to positivity in the stock.

Aldar Properties

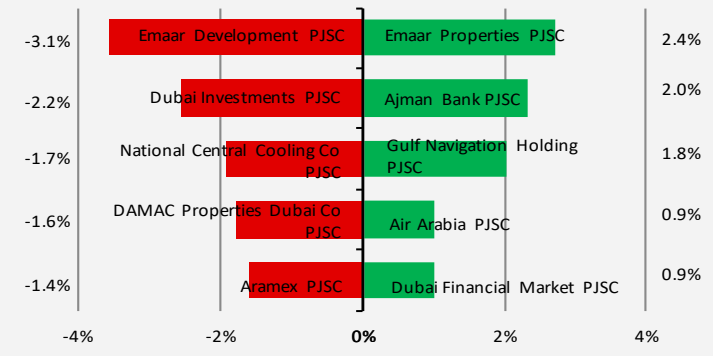


- The stock traded with a bullish tone in the previous session and settled at AED2.28.
- As of now, the daily MACD is trading with a bearish bias, along with the stochastic indicator tranquil in its oversold zone, indicates at potential negative momentum in the coming session. In addition, the weekly RSI is trading with a weak tone, coupled with the stochastic indicator showing loss of upward potential, further validates the above stance.
- Crucial support is seen at the 20day SMA (currently placed at AED2.21), followed by the AED2.15 and AED2.10 levels. A breach below the latter might generate negativity in the stock.
- On the bright side, key technical barrier is observed at the AED2.33 level, followed by the AED2.40 and AED2.46 levels. A clear break above the latter might trigger upside momentum in the stock.



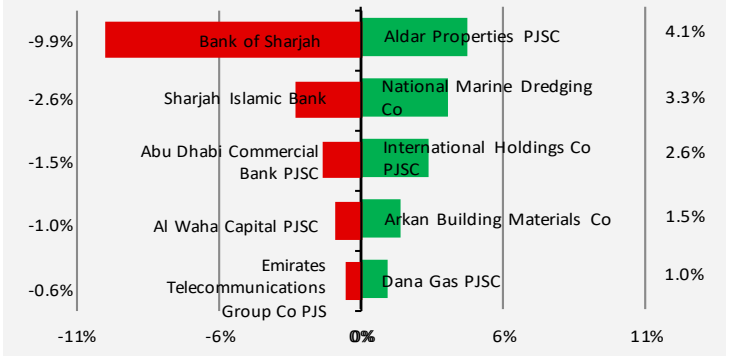
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Union Properties PJSC	49,711,600
Emaar Properties PJSC	13,299,323
Dubai Investments PJSC	12,301,765
Islamic Arab Insurance Co	10,818,241
Emaar Malls Group PJSC	9,890,595

Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	757%
Emirates Integrated Telecommunications Co PJSC	525%
Emirates NBD PJSC	405%
Union Properties PJSC	320%
Amanat Holdings PJSC	211%

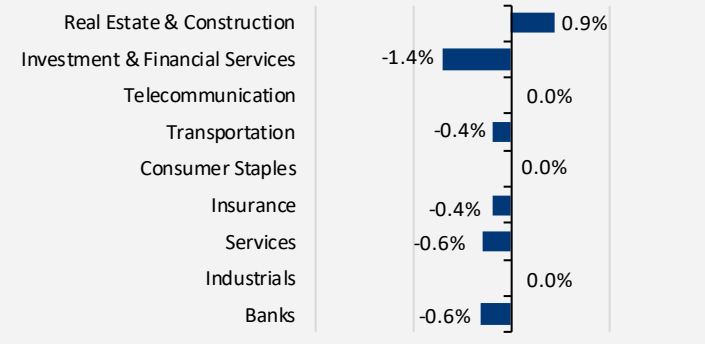
Top Volume

Company	Volume
Aldar Properties PJSC	13,928,671
Abu Dhabi Islamic Bank PJSC	7,696,613
International Fish Farming Holding Co PJSC	6,410,880
Abu Dhabi Commercial Bank PJSC	4,629,764
Bank of Sharjah	3,864,992

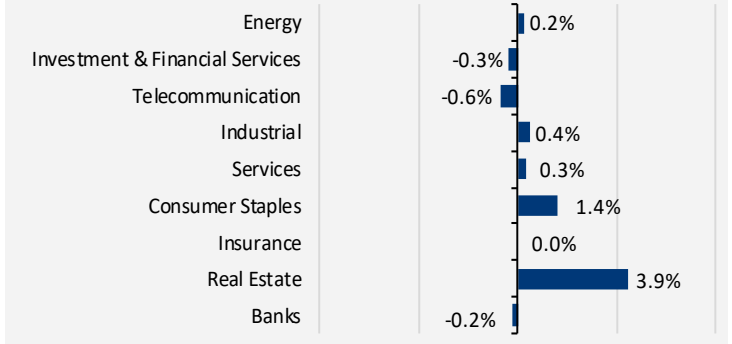
Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	20133%
Ras Al Khaimah Ceramics	629%
Bank of Sharjah	192%
Abu Dhabi Islamic Bank PJSC	82%
Arkan Building Materials Co	54%

Sector Performance



Sector Performance



Market Overview

	06-Aug-19	05-Aug-19	Change	% Change
Index (Last)	2797.0	2799.8	-2.8	-0.1%
Volume (000's)	157341.0	149274.0	8067.0	5.4%
Deals	3264.0	3634.0	-370.0	-10.2%
Value (mill)	229.8	204.5	25.3	12.4%
Company Traded	33.0	33.0	0.0	0.0%
Gainers	11.0	5.0	6.0	120.0%
Laggards	17.0	27.0	-10.0	-37.0%
No Change	5.0	1.0	4.0	400.0%

Market Overview

	06-Aug-19	05-Aug-19	Change	% Change
Index (Last)	5081.0	5083.2	-2.2	0.0%
Volume (000's)	49347.0	69109.0	-19762.0	-28.6%
Deals	2694.0	2640.0	54.0	2.0%
Value (mill)	189.6	226.5	-36.9	-16.3%
Company Traded	21.0	23.0	-2.0	-8.7%
Gainers	10.0	6.0	4.0	66.7%
Laggards	7.0	15.0	-8.0	-53.3%
No Change	4.0	2.0	2.0	100.0%

52 Week High

2980.7

52 Week Low

2429.1

52 Week High

5426.3

52 Week Low

4671.0

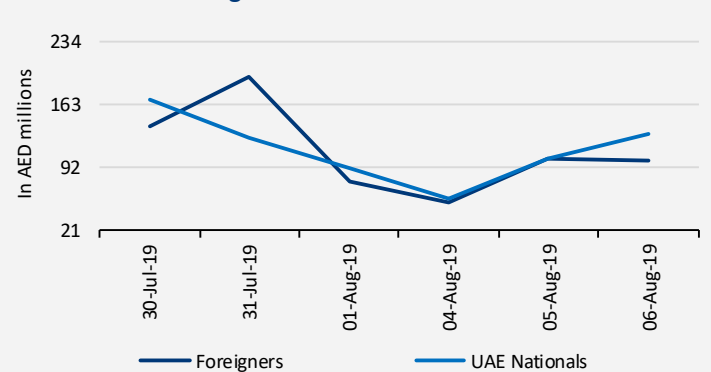
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.93%
AD Islamic Bank	No	25.00%	5.06%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.38%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.30%
Arkan Building Materials	No	49.00%	1.03%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.06%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.42%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.05%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.09%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.32%
MANZEL Real Estate	Yes	49.00%	18.88%
Methaq Takaful Insurance	Yes	25.00%	24.98%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

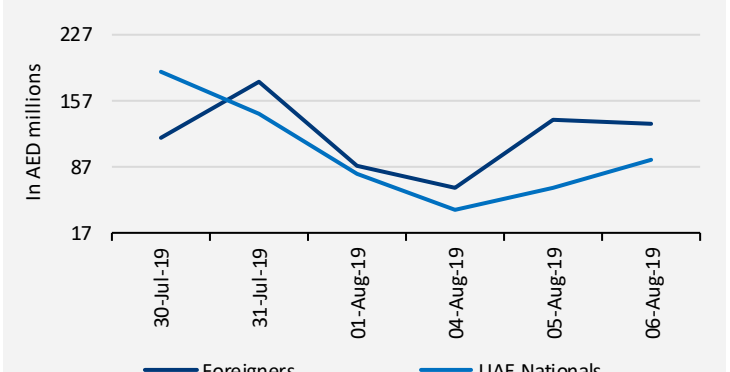
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.03%
RAK Properties	Yes	49.00%	26.79%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.92%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.89%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.06%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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