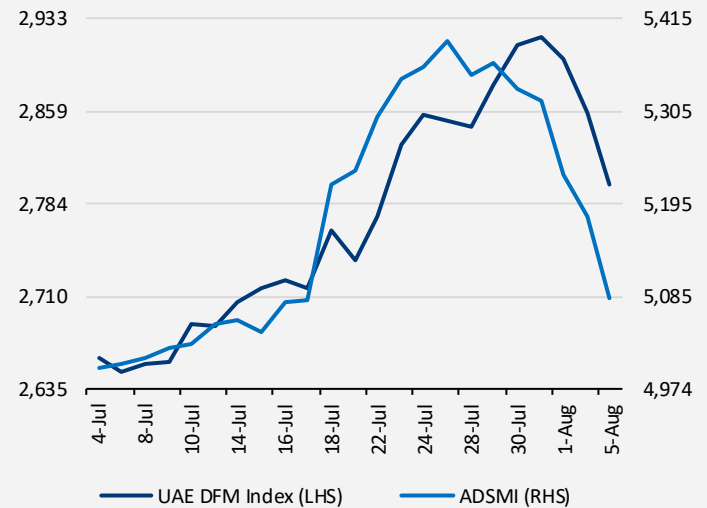


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5083.16	↓ -96.77	-1.87%	3.42%	1.60%	4.09%	15.14
UAE DFM Index	2799.83	↓ -58.08	-2.03%	10.68%	5.71%	-5.98%	11.57
Bahrain BSE index	1544.65	↓ -4.02	-0.26%	15.51%	0.49%	14.22%	11.60
Kuwait Main Market Index	4872.45	↓ -14.26	-0.29%	-2.42%	1.68%	-1.26%	14.55
Saudi Arabia TASI	8465.25	↓ -91.84	-1.07%	8.55%	-3.93%	2.86%	20.07
Oman MSM30 Index	3788.73	↑ 8.42	0.22%	-12.57%	-0.73%	-14.29%	7.52
Qatar DSM Index	9924.87	↓ -431.20	-4.16%	-3.63%	-5.64%	-0.08%	14.35

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in real estate, banking and financial sector stocks.
- Property sector stocks, Emaar Malls, Emaar Properties, Eshraq Properties Co. and RAK Properties dropped 4.8%, 3.3%, 2.4% and 2.4%, respectively. Lenders, Bank of Sharjah, First Abu Dhabi Bank, Dubai Islamic Bank and Abu Dhabi Commercial Bank lost 3.7%, 2.2%, 2.1% and 2.0%, respectively. Finance sector stocks, Amanat Holdings and Emirates NBD fell 2.0% and 1.7%, respectively.
- Emaar Development declined 2.4%, after announcing that its net profit dropped 24% to AED1.4 billion in H1 2019, whereas revenues fell 11% to AED6.2 billion.
- Arkan Building Materials Co. announced that its Q1 2019 net profit jumped 55% to AED33.8 million, while revenues fell 8.9% to AED458.9 million.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.9% lower at 5,083.2, while the Dubai Financial Market index closed 2.0% lower at 2,799.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5 Aug	Emirates NBD UAE PMI	Jul	-	55.10	57.70	-	Medium
5 Aug-7 Aug	CPI YoY	Jun	-	-	-1.10%	-	Low

Company Events This Week

Dubai

Date	Company	Event
08/04/2019	Emaar Properties PJSC, National General Insurance Co PSC	Q2
08/05/2019	Ajman Bank PJSC, Emaar Development PJSC	Q2
08/06/2019	Arabian Scandinavian Insurance Co PLC	Q2
08/07/2019	SHUAA Capital PSC	Q2
08/08/2019	Dar Al Takaful PJSC, Dubai National Insurance & Reinsurance PSC, Amanat Holdings PJSC, Dubai Islamic Insurance & Reinsurance Co, Air Arabia PJSC, DXB Entertainments PJSC, Arabtec Holding PJSC	Q2

Abu Dhabi

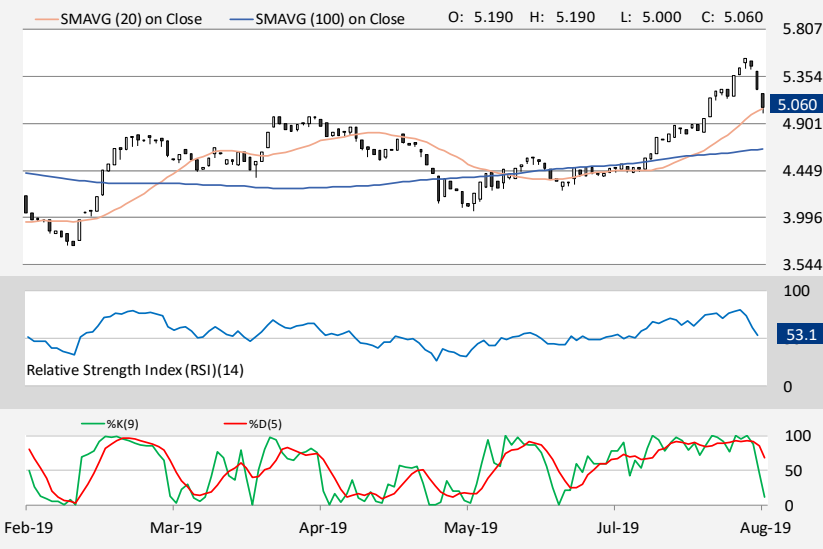
Date	Company	Event
08/04/2019	Bank of Sharjah, Abu Dhabi National Oil Co for Distribu-	Q2
08/05/2019	Insurance House PSC	Q2
08/06/2019	Agthia Group PJSC, Commercial Bank International PSC,	Q2
08/07/2019	Umm Al Qaiwain General Investment Co	Q2
08/08/2019	Aldar Properties PJSC, Abu Dhabi National Energy Co PJSC, Methaq Takaful Insurance Co PSC, Al Waha Capital PJSC, National Takaful Co Watania PJSC, Sharjah Group, Al Khaleej Investment PJSC, Ras Al Khaimah Cement Co PSC, Ras Al Khaimah Ceramics, United Arab Bank PJSC, Abu Dhabi National Hotels	Q2

DXB Entertainments



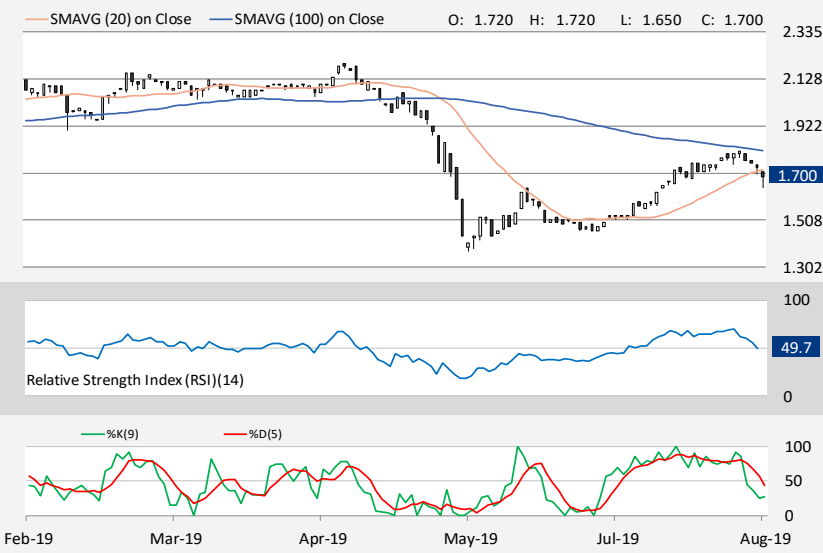
- The stock traded in the red in the previous session and closed at AED0.215, after making a low at AED0.210.
- Currently, the daily MACD is about to cross its signal line from above, accompanied by the RSI and stochastic indicators heading towards the south, hints at possible bearish momentum in the coming session. Key support is seen at the AED0.210 level, followed by the AED0.203 and AED0.196 levels. A breach below the latter might trigger further negativity in the stock.
- However, the weekly MACD is trading with a positive bias, coupled with the stochastic indicator placed in its overbought zone, suggests that the room for upside still exists. Important resistance is aligned at the AED0.223 level, followed by the AED0.230 and AED0.235 levels. A surge above the latter might lead to upside momentum in the stock.

Emaar Properties



- The stock traded lower for the third straight session yesterday to settle at AED5.06, after nudging a low at AED5.00.
- At present, a potential signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators trading with a downside bias, indicates a bearish technical scenario. Immediate support is located at the AED5.00 level, followed by the AED4.93 and AED4.87 levels. A move back below the latter might lead to further bearish momentum in the stock.
- However, the weekly MACD is trading in its positive zone, along with the stochastic indicator sharply moving upwards, suggests that the downside might remain limited. Key technical resistance is observed at the AED5.12 level, followed by the AED5.21 and AED5.30 levels. A break above the latter might trigger positivity in the stock.

Arabtec Holding



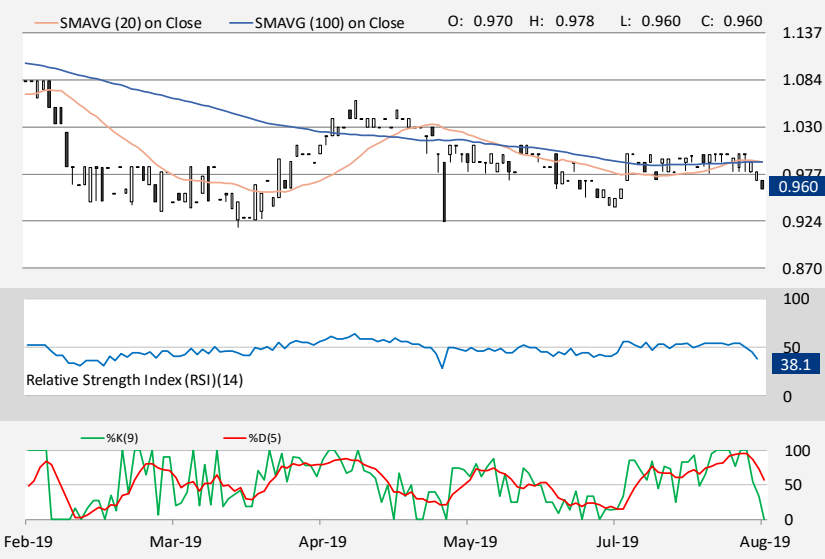
- The stock fell for the fourth straight session yesterday and finished at AED1.70, after making a low at AED1.65.
- Presently, the daily MACD and RSI are trading with a negative showing, accompanied by the stochastic indicator placed in its oversold region, hints the presence of bearish momentum in the stock. Key technical support is situated at the AED1.67 level, followed by the AED1.65 and the daily lower Bollinger band (currently placed at AED1.62). A breach below the latter might trigger further downside momentum in the stock.
- However, the weekly MACD is heading higher, along with the stochastic indicator directing towards the north, suggests that the room for upside still exists. Crucial resistance is positioned at the 20day SMA (currently trading at AED1.73), followed by the AED1.75 and AED1.78 levels. A sustained break above the latter might reverse the main trend to bullish.

Dubai Islamic Bank



- The stock formed a long bearish candlestick pattern yesterday to end at AED5.16.
- A signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators pointing towards the south, hints at possible negative momentum in the coming session. Additionally, the weekly RSI and stochastic indicators trading with a bearish tone, further elaborates the above stance.
- Important support is placed at the 50day SMA (currently trading at AED5.13), followed by the AED5.10 and AED5.05 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, key resistance is positioned at the 20day SMA (currently placed at AED5.21), followed by the AED5.25 and AED5.27 levels. A surge above the latter might trigger bullishness in the stock.

Amanat Holdings



- The stock traded lower yesterday and closed below the daily lower Bollinger band (currently trading at AED0.969) at AED0.960.
- With a negative centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators heading lower, the near-term technical outlook appears to bearish. Also, the weekly momentum oscillators are trading with a weak bias, further validating the above stance.
- Crucial support is located at the AED0.949 level, followed by the AED0.940 and AED0.930 levels. A breach below the latter might lead to further negative momentum in the stock.
- However, the daily lower Bollinger band crossover suggests at possible recovery in the stock. Immediate resistance is placed at the AED0.970 level, followed by the AED0.978 and the 50day SMA (currently trading at AED0.986). A surge above the latter might trigger strength in the stock.

Emirates NBD

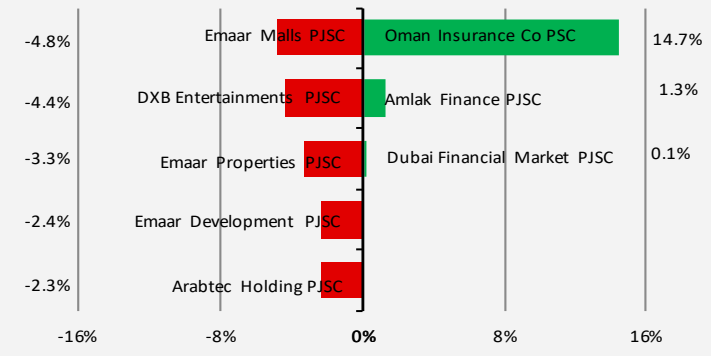


- The stock traded in the negative territory in the last session to finish at AED11.55.
- A potential signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators directing towards the south, indicates a weak technical scenario. Moreover, the weekly RSI and stochastic indicators are trading with a bearish showing, further affirming the above outlook.
- Key intraday support is placed at the AED11.50 level, followed by the AED11.40 and AED11.35 levels. A move back below the latter might generate further weakness in the stock.
- On the bright side, important resistance is aligned at the AED11.60 level, followed by the AED11.70 and AED11.75 levels. A break and stability above the latter might trigger positive momentum in the stock.



Dubai

Top Gainers & Losers



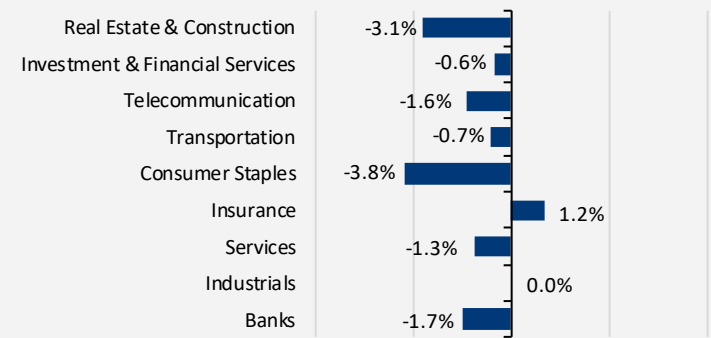
Top Volume

Company	Volume
Dubai Financial Market PJSC	18,646,170
DAMAC Properties Dubai Co PJSC	13,453,461
Union Properties PJSC	11,848,468
Emaar Properties PJSC	10,976,670
Islamic Arab Insurance Co	8,849,273

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	6549%
Emaar Malls Group PJSC	1020%
Dar Al Takaful PJSC	241%
Dubai Financial Market PJSC	181%
Air Arabia PJSC	159%

Sector Performance



Market Overview

	05-Aug-19	04-Aug-19	Change	% Change
Index (Last)	2799.8	2857.9	-58.1	-2.0%
Volume (000's)	149274.0	90343.0	58931.0	65.2%
Deals	3634.0	1976.0	1658.0	83.9%
Value (mill)	204.5	108.0	96.5	89.4%
Company Traded	33.0	34.0	-1.0	-2.9%
Gainers	5.0	4.0	1.0	25.0%
Laggards	27.0	28.0	-1.0	-3.6%
No Change	1.0	2.0	-1.0	-50.0%

52 Week High

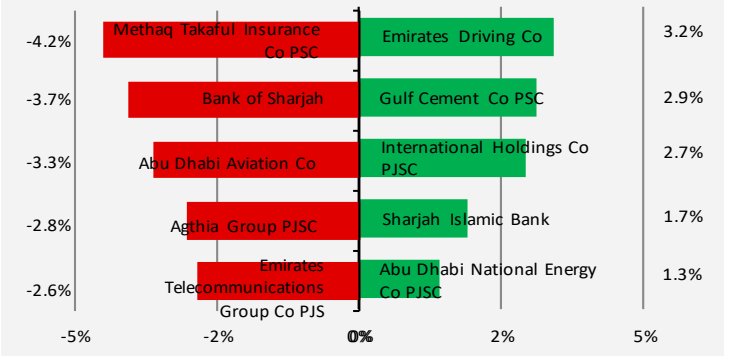
2983.7

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



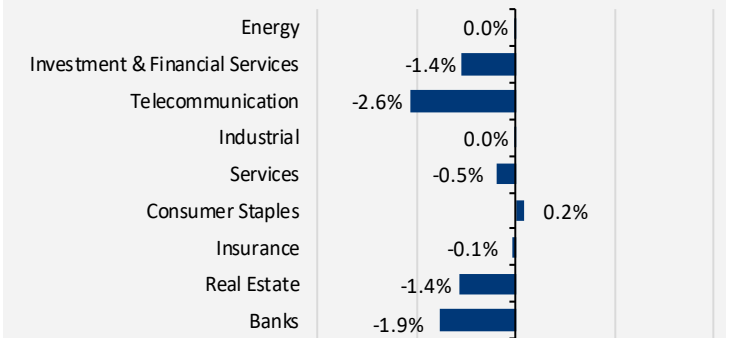
Top Volume

Company	Volume
Dana Gas PJSC	19,522,028
Aldar Properties PJSC	15,714,039
International Fish Farming Holding Co PJSC	6,644,177
Abu Dhabi Commercial Bank PJSC	5,080,818
Abu Dhabi Islamic Bank PJSC	4,218,895

Volume Gainers

Company	Change (%)
Agthia Group PJSC	8474%
Abu Dhabi Commercial Bank PJSC	2209%
Al Waha Capital PJSC	2102%
Emirates Telecommunications Group Co PJSC	789%
Aldar Properties PJSC	449%

Sector Performance



Market Overview

	05-Aug-19	04-Aug-19	Change	% Change
Index (Last)	5083.2	5179.9	-96.8	-1.9%
Volume (000's)	69109.0	36493.0	32616.0	89.4%
Deals	2640.0	755.0	1885.0	249.7%
Value (mill)	226.5	80.6	145.9	181.0%
Company Traded	23.0	22.0	1.0	4.5%
Gainers	6.0	7.0	-1.0	-14.3%
Laggards	15.0	13.0	2.0	15.4%
No Change	2.0	2.0	0.0	0.0%

52 Week High

5426.3

52 Week Low

4671.0

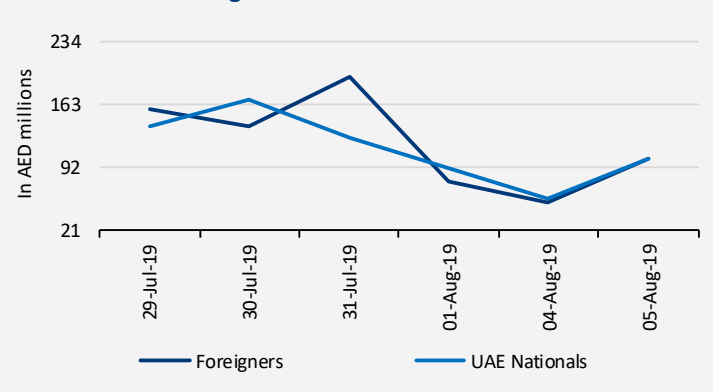
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.94%
AD Islamic Bank	No	25.00%	5.14%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.38%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.23%
Arkan Building Materials	No	49.00%	1.04%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.00%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.43%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.05%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.09%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.32%
MANZEL Real Estate	Yes	49.00%	18.88%
Methaq Takaful Insurance	Yes	25.00%	24.98%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

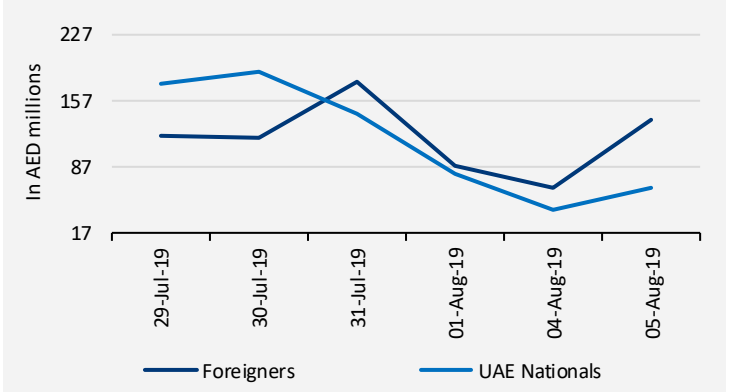
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.67%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.02%
RAK Properties	Yes	49.00%	26.77%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.92%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.89%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.06%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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