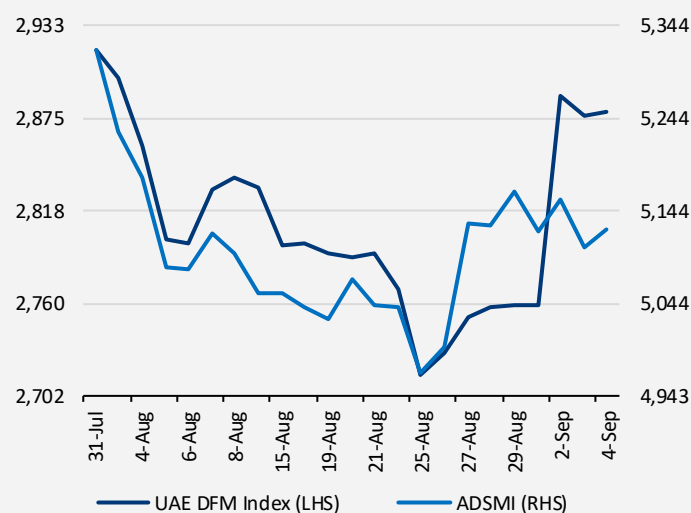


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5124.87	↑	19.75	0.39%	4.27%	0.82%	4.00%	15.21
UAE DFM Index	2879.94	↑	3.50	0.12%	13.84%	2.86%	2.18%	12.11
Bahrain BSE index	1542.16	↓	-1.02	-0.07%	15.32%	-0.16%	15.50%	11.55
Kuwait Main Market Index	4779.69	↓	-4.52	-0.09%	-4.28%	-1.90%	-1.85%	14.96
Saudi Arabia TASI	8058.39	↑	134.21	1.69%	3.33%	-4.81%	4.40%	19.99
Oman MSM30 Index	4011.52	↓	-5.10	-0.13%	-7.43%	5.88%	-9.44%	8.17
Qatar DSM Index	10295.25	↓	-4.76	-0.05%	-0.04%	3.73%	4.73%	14.87

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, lifted by gains in industrial and insurance sector stocks.
- Industrial sector stocks, Dana Gas, Air Arabia, Arabtec Holding and Aramex gained 2.1%, 1.7%, 1.3% and 1.2%, respectively.
- Insurance sector stocks, AXA Green Crescent Insurance Co., Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. advanced 8.7%, 3.0% and 1.1%, respectively.
- Arabtec Holding announced that it is planning to enter the construction sector by collaborating with Abu Dhabi-based construction firm, Trojan Holding. Both the parties are yet to reach an agreement on the same.
- Abu Dhabi National Oil Co. announced that it has signed a \$600 million pipeline infrastructure investment agreement with Singapore's sovereign wealth fund, GIC.
- Emaar Properties announced the launch of a new digital platform, Ease by Emaar, that aims to provide end-to-end management services and handle holiday homes on behalf of investors.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.4% higher at 5,124.9, while the Dubai Financial Market index closed 0.1% higher at 2,879.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
4 Sep-30 Sep	CPI YoY	Jul	-	-	-1.50%	-	-
4 Sep-6 Sep	CPI MoM	Jul	-	-	0.00%	-	-

## Company Events This Week

### Dubai

Date	Company	Event
09/01/2019	-	-
09/02/2019	-	-
09/03/2019	-	-
09/04/2019	-	-
09/05/2019	National Cement Co, Drake & Scull International PJSC	Q2

### Abu Dhabi

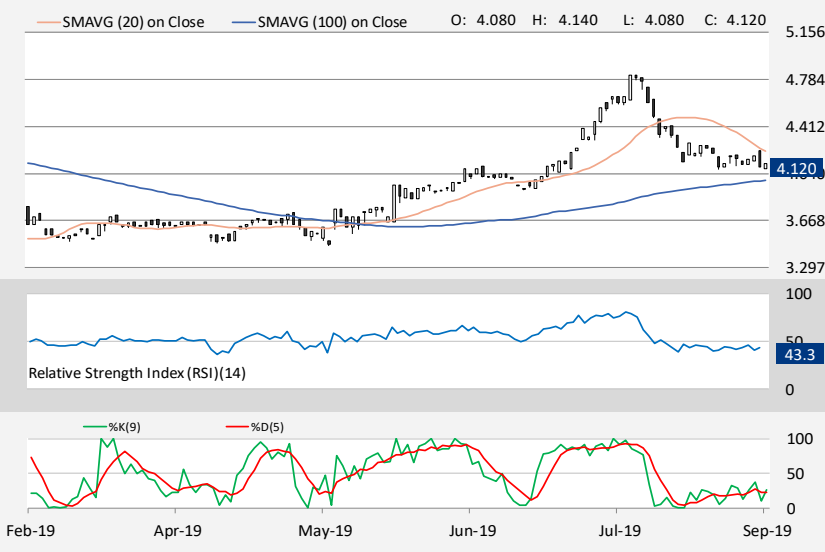
Date	Company	Event
09/01/2019	Invest bank PSC	Q2
09/02/2019	-	-
09/03/2019	Abu Dhabi Aviation Co	Q2
09/04/2019	Al Buhairah Natinal Insurance PSC, Gulf Pharmaceutical Industries PSC	Q2
09/05/2019	Abu Dhabi Ship Building Co PJSC, Fujairah Building Industries PSC, Emirates Driving Co	Q2

## Arabtec Holding



- After trading lower for two consecutive sessions, the stock rebounded yesterday to end at AED1.62.
- At present, the daily MACD is about to cross its signal line from below, along with the RSI and stochastic indicators pointing towards the north, indicates at a positive momentum in the stock. Moreover, the weekly MACD and RSI indicators are trading with an upside bias, further confirming the above stance.
- Immediate resistance is observed at the 50day SMA (currently placed at AED1.65), followed by the AED1.67 and AED1.69 levels. A break above the latter might lead to further positivity in the stock.
- On the other side, crucial support is seen at the AED1.59 level, followed by the daily lower Bollinger band (currently trading at AED1.57) and the AED1.55 level. A breach below the latter might trigger downside momentum in the stock.

## Emaar Development



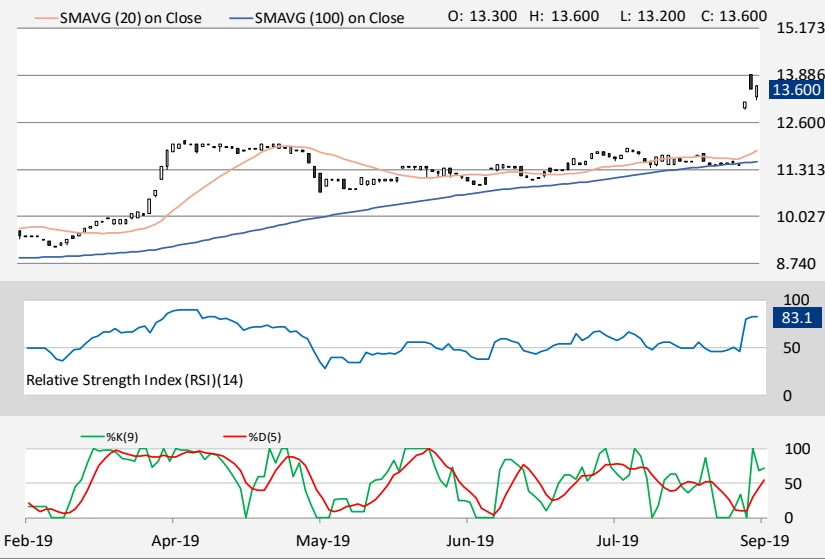
- The stock posted marginal gains in the last session and closed at AED4.12, after making a high at AED4.14.
- Currently, the daily RSI is directing towards the north, along with the stochastic indicator trading with a strong bias, hints at likely positive momentum in the coming session. Important resistance is aligned at the AED4.16 level, followed by the AED4.19 and the 20day SMA (currently placed at AED4.22). A clear break above the latter might lead to further strength in the stock.
- However, the weekly MACD is trading with a bearish tone, accompanied by the RSI and stochastic indicators placed below their 50lines, suggests that the room for downside still exists. Key intraday support is placed at the AED4.08 level, followed by the AED4.05 and AED4.03 levels. A move back below the latter might generate bearish momentum in the stock.

## ARAMEX



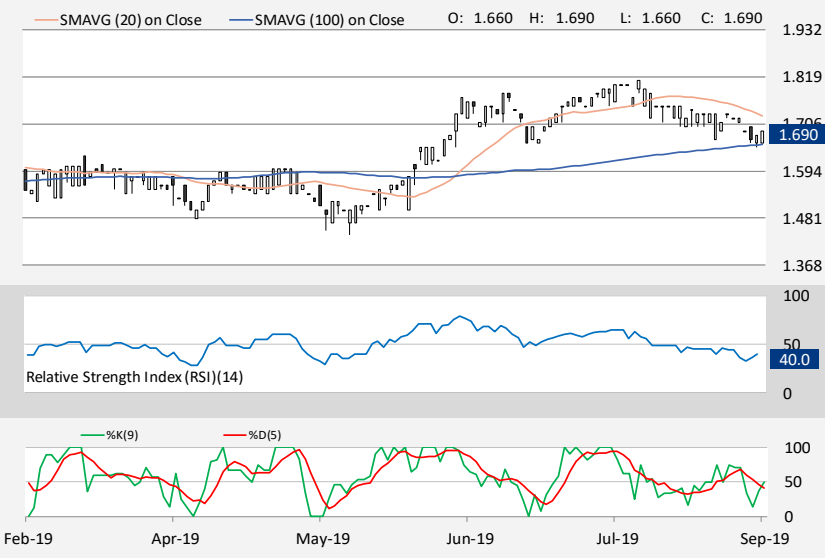
- The stock traded in the green in the prior session to settle at AED4.22.
- As of now, the daily MACD and RSI indicators are sharply moving upwards, along with the stochastic indicator placed in its overbought territory, indicates at a strong technical outlook. Adding to it, the weekly MACD is pointing towards the north, accompanied by the RSI and stochastic indicators trading with a bullish showing, further elaborates the above stance.
- Key technical obstacle is positioned at the AED4.26 level, followed by the daily upper Bollinger band (currently placed at AED4.28) and the AED4.31 level. A sustained break above the latter might lead to further strength in the stock.
- On the flipside, immediate support is located at the AED4.19 level, followed by the AED4.16 and AED4.12 levels. A breach below the latter might trigger downside momentum in the stock.

## Emirates NBD



- The stock traded in the positive territory yesterday and closed at AED13.60.
- At present, the daily MACD and stochastic are placed at a higher level above their centrelines, along with the RSI indicator sharply heading towards the north, hints the presence of bullish momentum in the stock. Besides, a signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators trading with a bullish bias, further validates the above view.
- Key technical barrier is placed at the AED13.70 level, followed by the AED13.85 and AED13.95 levels. A surge above the latter might lead to further acceleration to the upside.
- Meanwhile, crucial support is situated at the AED13.40 level, followed by the AED13.30 and AED13.15 levels. A move back below the latter might reverse the main trend to bearish.

## TABREED



- The stock traded higher for the second consecutive session yesterday to end at AED1.69.
- Currently, the daily RSI is trading with a positive bias, coupled with the stochastic indicator attempting to move out of its oversold zone, indicates at a bullish momentum in the stock. Important resistance is observed at the AED1.70 level, followed by the 20day SMA (currently placed at AED1.73) and the AED1.75 level. A clear break above the latter might trigger further bullishness in the stock.
- However, a potential signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators sharply moving downwards, suggests that the upside might remain limited. Key support is placed at the daily lower Bollinger band (currently trading at AED1.67), followed by the AED1.64 and AED1.61 levels. A breach below the latter might lead to lead to negativity in the stock.

## Emirates Telecommunication Group

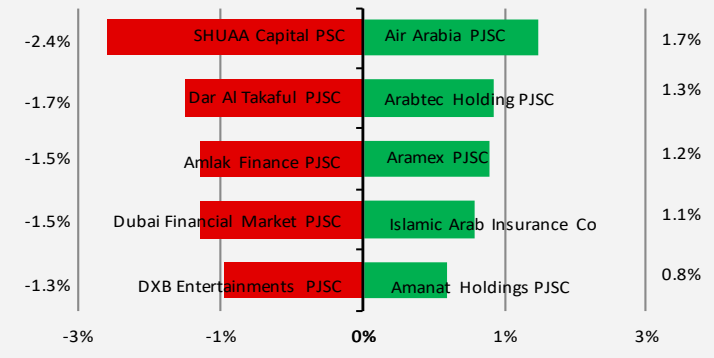


- The stock registered moderate losses in the previous session and settled at AED16.88, after making a low at AED16.80.
- Presently, the daily RSI is directing towards the south, coupled with the stochastic indicator attempting to move out of its overbought territory, indicating at a negative momentum in the stock. Immediate support is seen at the 50day SMA (currently placed at AED16.77), followed by the AED16.70 and AED16.60 levels. A breach below the latter might lead to increased selling pressure on the stock.
- However, a potential positive centreline crossover by the weekly MACD, along with the RSI indicator placed above its midline, suggests that the room for upside still exists. Key technical resistance is positioned at the AED16.94 level, followed by the daily upper Bollinger band (currently trading at AED17.10) and the AED17.18 level. A surge above the latter might trigger positive momentum in the stock.



## Dubai

### Top Gainers & Losers



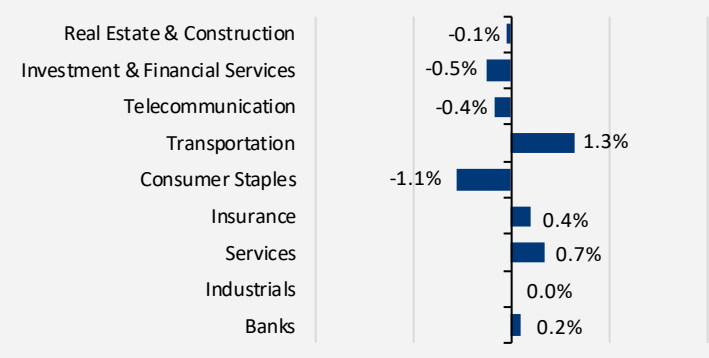
### Top Volume

Company	Volume
Union Properties PJSC	7,467,354
Air Arabia PJSC	6,947,425
Emaar Properties PJSC	6,094,079
Dubai Islamic Bank PJSC	4,697,963
Emirates NBD PJSC	3,484,343

### Volume Gainers

Company	Change (%)
Air Arabia PJSC	876%
Gulf Navigation Holding PJSC	272%
SHUAA Capital PSC	196%
Dubai Islamic Insurance & Reinsurance Co	158%
Dar Al Takaful PJSC	105%

### Sector Performance



### Market Overview

	04-Sep-19	03-Sep-19	Change	% Change
Index (Last)	2879.9	2876.4	3.5	0.1%
Volume (000's)	118430.0	166159.0	-47729.0	-28.7%
Deals	2561.0	3457.0	-896.0	-25.9%
Value (mill)	165.6	433.9	-268.2	-61.8%
Company Traded	34.0	35.0	-1.0	-2.9%
Gainers	14.0	10.0	4.0	40.0%
Laggards	15.0	23.0	-8.0	-34.8%
No Change	5.0	2.0	3.0	150.0%

52 Week High

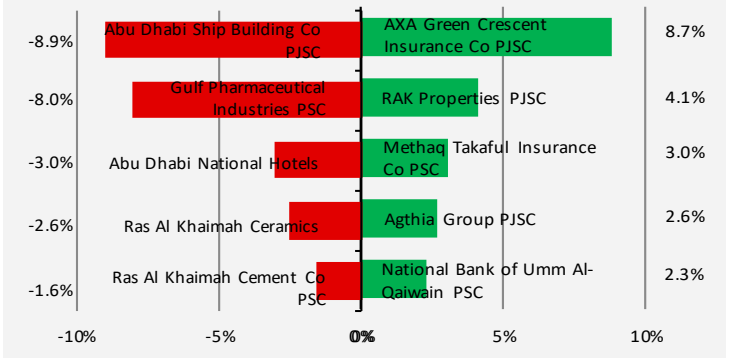
2951.6

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



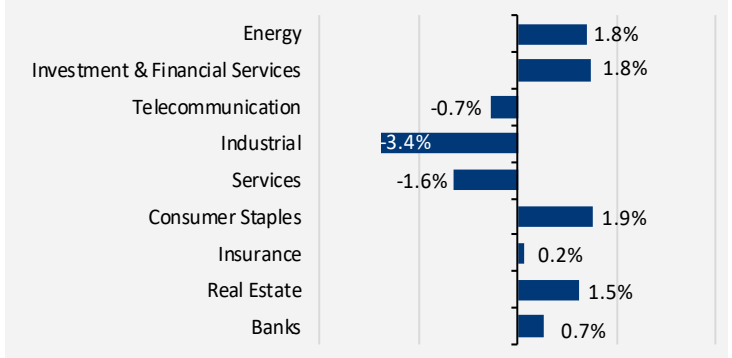
### Top Volume

Company	Volume
Dana Gas PJSC	7,930,578
RAK Properties PJSC	5,986,918
Abu Dhabi Islamic Bank PJSC	4,706,972
Eshraq Properties Co PJSC	4,610,000
Aldar Properties PJSC	3,178,726

### Volume Gainers

Company	Change (%)
Arkan Building Materials Co	1629%
RAK Properties PJSC	1212%
Methaq Takaful Insurance Co PSC	1039%
Gulf Pharmaceutical Industries PSC	795%
Dana Gas PJSC	479%

### Sector Performance



### Market Overview

	04-Sep-19	03-Sep-19	Change	% Change
Index (Last)	5124.9	5105.1	19.7	0.4%
Volume (000's)	51536.0	61276.0	-9740.0	-15.9%
Deals	2204.0	2024.0	180.0	8.9%
Value (mill)	173.1	222.1	-49.0	-22.1%
Company Traded	25.0	30.0	-5.0	-16.7%
Gainers	13.0	10.0	3.0	30.0%
Laggards	9.0	12.0	-3.0	-25.0%
No Change	3.0	8.0	-5.0	-62.5%

52 Week High

5426.3

52 Week Low

4671.0

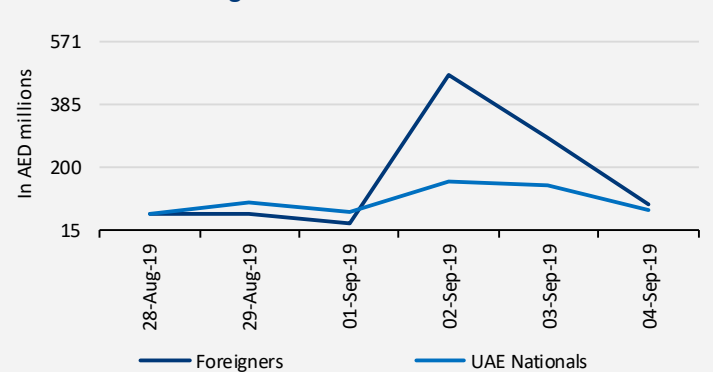
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.77%
AD Islamic Bank	No	25.00%	5.48%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.96%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.36%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.02%
Arkan Building Materials	No	49.00%	0.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.64%
Bank of Sharjah	Yes	30.00%	18.97%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.20%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.07%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.04%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.30%
MANZEL Real Estate	Yes	49.00%	18.97%
Methaq Takaful Insurance	Yes	25.00%	25.09%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

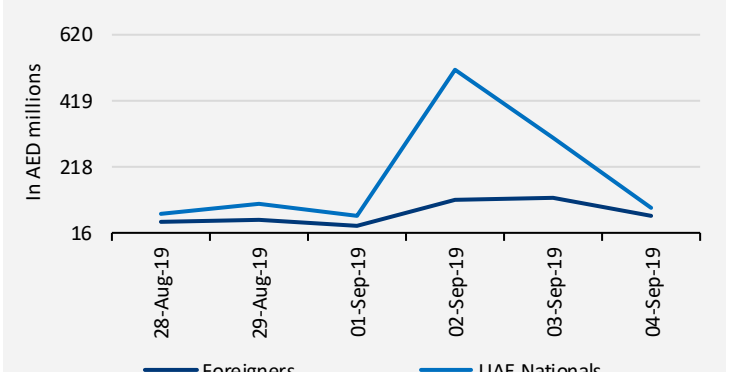
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.11%
RAK Properties	Yes	49.00%	27.00%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.91%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.91%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.77%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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