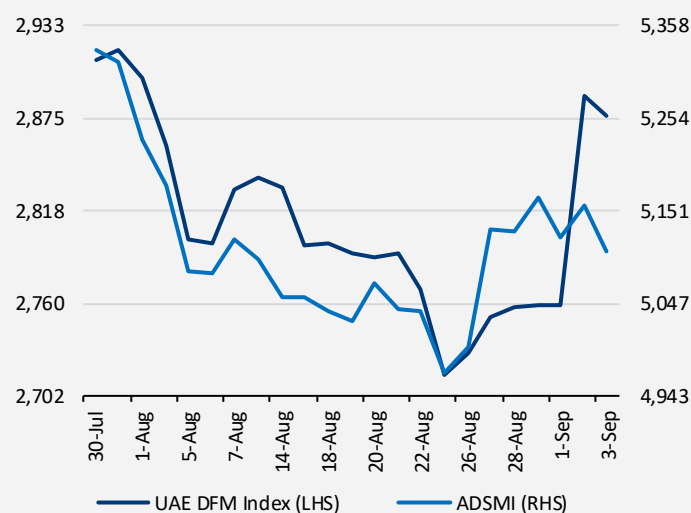


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5105.12	↓	-50.88	-0.99%	3.87%	-1.44%	2.43%	15.16
UAE DFM Index	2876.44	↓	-13.37	-0.46%	13.70%	0.65%	1.38%	12.09
Bahrain BSE index	1543.18	↑	2.43	0.16%	15.40%	-0.35%	15.29%	11.56
Kuwait Main Market Index	4784.21	↑	4.90	0.10%	-4.19%	-2.10%	-1.72%	14.97
Saudi Arabia TASI	7924.18	↓	-46.96	-0.59%	1.61%	-7.40%	-0.55%	19.67
Oman MSM30 Index	4016.62	↑	13.96	0.35%	-7.31%	6.25%	-9.31%	8.18
Qatar DSM Index	10300.01	↑	25.86	0.25%	0.01%	-0.54%	4.89%	14.88

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, weighed down by losses in real estate, industrial and insurance sector stocks.
- Property sector stocks, Aldar Properties, Emaar Properties, Eshraq Properties Co., Emaar Development, Emaar Malls and Deyaar Development dropped 3.1%, 2.3%, 2.2%, 2.2%, 2.1% and 1.5%, respectively.
- Industrial sector stocks, Gulf Navigation Holding, Arabtec Holding and Dana Gas fell 2.3%, 1.2% and 0.1%, respectively.
- Insurance sector stocks, Takaful Emarat Insurance and Islamic Arab Insurance Co. eased 2.1% and 1.6%, respectively.
- Emaar Properties announced that it has hired banks to manage the potential issuance of dollar Islamic bonds as a part of its programme to raise \$2.0 billion debt.
- Elsewhere, the US ISM manufacturing PMI dropped to its lowest level since January 2016 in August, whereas the construction sector activity fell surprisingly in August.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.0% lower at 5,105.1, while the Dubai Financial Market index closed 0.5% lower at 2,876.4.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
3 Sep-30 Sep	CPI YoY	Jul	-	-	-1.50%	-	-
2 Sep-6 Sep	CPI MoM	Jul	-	-	0.00%	-	-

Company Events This Week

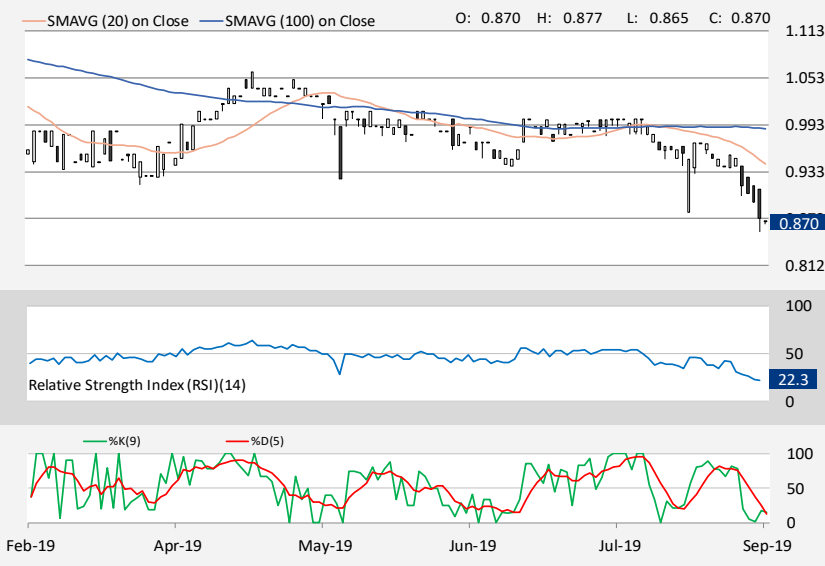
Dubai

Date	Company	Event
09/01/2019	-	-
09/02/2019	-	-
09/03/2019	-	-
09/04/2019	-	-
09/05/2019	National Cement Co, Drake & Scull International PJSC	Q2

Abu Dhabi

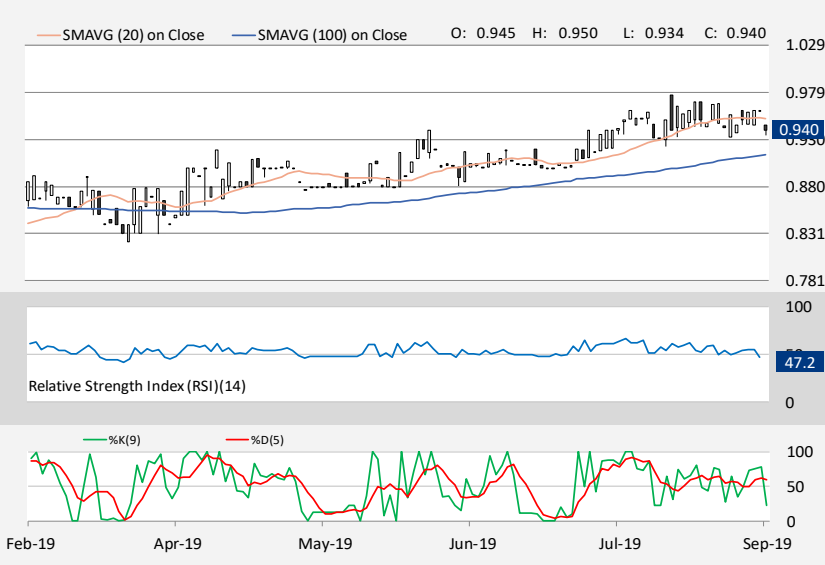
Date	Company	Event
09/01/2019	Invest bank PSC	Q2
09/02/2019	-	-
09/03/2019	Al Khaleej Investment PJSC, Abu Dhabi Aviation Co	Q2
09/04/2019	Gulf Pharmaceutical Industries PSC	Q2
09/05/2019	Abu Dhabi Ship Building Co PJSC, Fujairah Building Industries PSC, Emirates Driving Co	Q2

Amanat Holdings



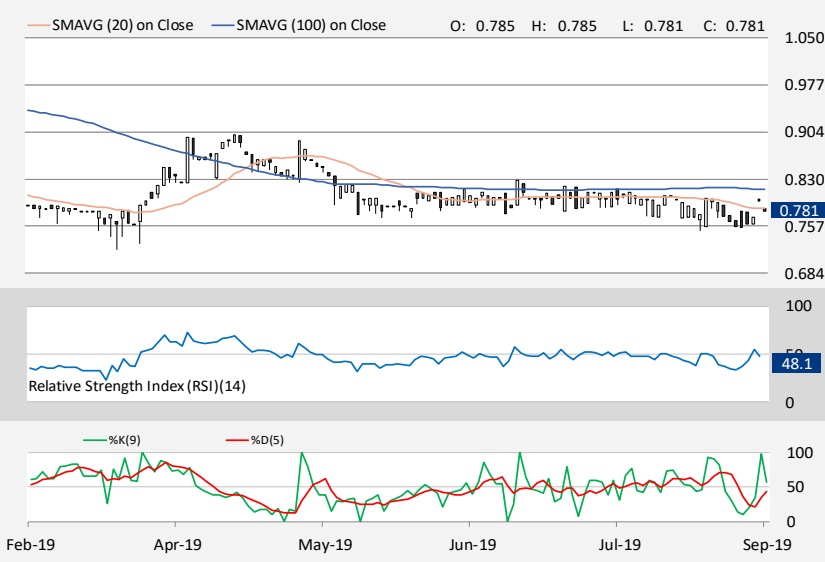
- After oscillating between gains and losses, the stock formed a Doji candlestick pattern yesterday and closed at AED0.870.
- At present, the daily MACD is trading with a bearish tone, along with the stochastic indicator placed in its oversold zone, hints the presence of bearish momentum in the coming session. Adding to it, the weekly MACD is placed below its centreline, accompanied by the RSI and stochastic indicators trading with a negative showing, further elaborates the above stance.
- Key support is seen at the AED0.860 level, followed by the AED0.850 and AED0.840 levels. A breach below the latter might lead to downside momentum in the stock.
- On the other hand, important resistance is aligned at the AED0.890 level, followed by the AED0.904 and AED0.920 levels. A surge above the latter might trigger further positivity in the stock.

Ajman Bank



- The stock traded in the red in the last session to settle at AED0.940, after nudging a low at AED0.934.
- Currently, the daily MACD is sharply heading towards the south, along with the RSI and stochastic indicators sharply moving downwards, indicates at a negative momentum in the stock. Moreover, the weekly MACD is showing loss of upward potential, accompanied by the RSI and stochastic indicators trading with a downside bias, further affirms the above view.
- Immediate support is located at the daily lower Bollinger band (currently placed at AED0.933), followed by the AED0.927 and AED0.920 levels. A move back below the latter might trigger increased selling pressure on the stock.
- On the flipside, key technical resistance is observed at the AED0.950 level, followed by the 20day SMA (currently trading at AED0.953) and the AED0.960 level.

Gulf Navigation Holding



- The stock traded in the negative territory yesterday and finished at AED0.781.
- Presently, a recent signal line crossover from below by the daily MACD, coupled with the stochastic indicator directing towards the north, reflects at a positive momentum in the coming session. In addition, the weekly MACD and stochastic indicators are pointing towards the north, along with the RSI indicator trading with a positive tone, further confirms the above outlook.
- Crucial resistance is positioned at the AED0.790 level, followed by the 50day SMA (currently placed at the AED0.795) and the AED0.806 level. A break above the latter might lead to upside momentum in the stock.
- On the other side, key technical support is situated at the AED0.772 level, followed by the AED0.761 and AED0.755 levels. A breach below the latter might trigger further weakness in the stock.

Emaar Malls



- The stock reported modest losses in the last session to end at AED1.89, after making a low at AED1.88.
- At present, the daily MACD is trading with a weak bias, along with the RSI and stochastic indicators sharply heading towards the south, indicates at the possible bearish momentum in the coming session. Also, the weekly momentum oscillators are trading with a bearish showing, further validating the above stance.
- Important support is placed at the AED1.86 level, followed by the AED1.82 and AED1.79 levels. A move back below the latter might lead to further negativity in the stock.
- On the bright side, key intraday resistance is aligned at the AED1.91 level, followed by the 20day SMA (currently placed at AED1.93) and the AED1.96 level. A break and stability above the latter might generate bullish momentum in the stock.

Dubai Investments



- The stock traded lower in the previous session and settled at AED1.33.
- As of now, the daily MACD is about to cross its centreline positively, along with the stochastic indicator placed above its 50line, reflects at a positive technical outlook in the coming session. Moreover, the weekly MACD is trading with an upside bias, coupled with the RSI indicator directing towards the north, further supports the above view.
- Immediate resistance is observed at the AED1.34 level, followed by the AED1.36 and AED1.39 levels. A sustained break above the latter might generate positive momentum in the stock.
- On the flipside, crucial support is seen at the 50day SMA (currently trading at AED1.31), followed by the AED1.28 and AED1.25 levels. A breach below the latter might trigger downside momentum in the stock.

DAMAC Properties Dubai Co.

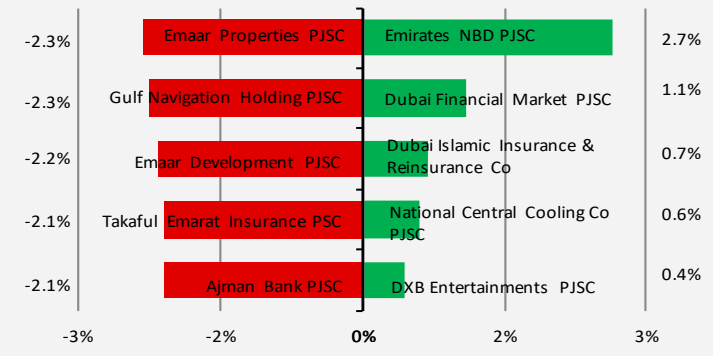


- After trading higher for two successive sessions, the stock retreated yesterday to close at AED0.960, following low at AED0.958.
- With a positive centreline crossover by the daily MACD, along with the stochastic indicator placed in its overbought region, the near-term outlook appears to be bullish. Adding to it, the weekly MACD and stochastic indicators are placed above their centrelines, accompanied by the RSI indicator heading higher, further validates the above outlook.
- Important resistance is observed at the AED0.970 level, followed by the AED0.990 and AED0.999 levels. A surge above the latter might generate strength in the stock.
- On the other side, key intraday support is located at the 20day SMA (currently placed at AED0.945), followed by the AED0.935 and AED0.920 levels. A move back below the latter might trigger increased selling pressure on the stock.



Dubai

Top Gainers & Losers



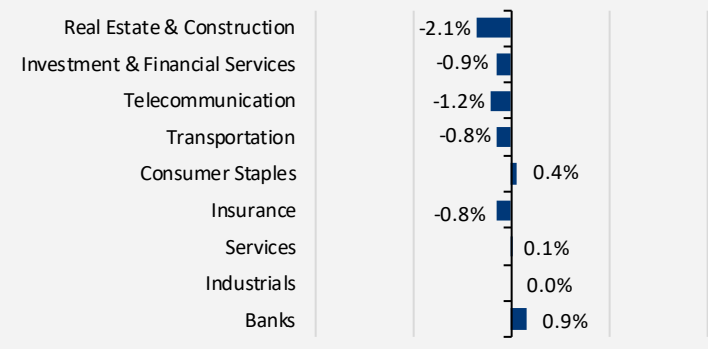
Top Volume

Company	Volume
Emirates NBD PJSC	20,056,882
Dubai Financial Market PJSC	12,865,581
Union Properties PJSC	7,853,782
Islamic Arab Insurance Co	6,518,435
Dubai Islamic Bank PJSC	6,380,998

Volume Gainers

Company	Change (%)
Islamic Arab Insurance Co	140%
Aramex PJSC	130%
Dar Al Takaful PJSC	98%
National Central Cooling Co PJSC	89%
Emaar Malls Group PJSC	75%

Sector Performance



Market Overview

	03-Sep-19	02-Sep-19	Change	% Change
Index (Last)	2876.4	2889.8	-13.4	-0.5%
Volume (000's)	166159.0	211949.0	-45790.0	-21.6%
Deals	3457.0	4438.0	-981.0	-22.1%
Value (mill)	433.9	634.3	-200.4	-31.6%
Company Traded	35.0	34.0	1.0	2.9%
Gainers	10.0	20.0	-10.0	-50.0%
Laggards	23.0	10.0	13.0	130.0%
No Change	2.0	4.0	-2.0	-50.0%

52 Week High

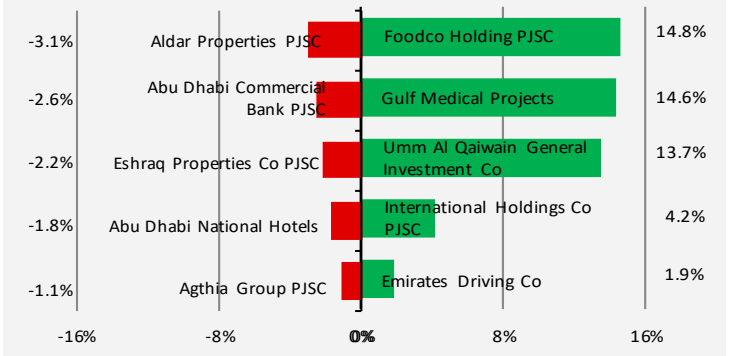
2951.6

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



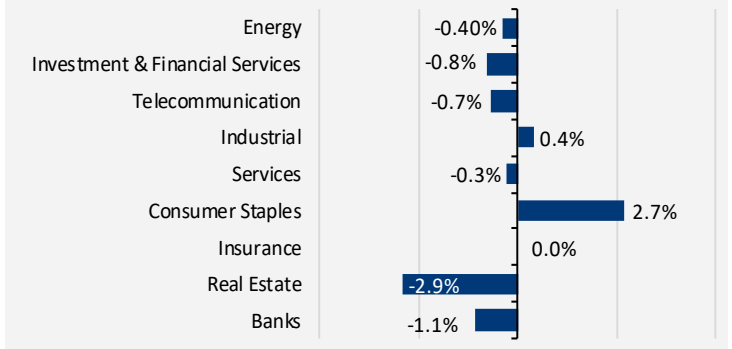
Top Volume

Company	Volume
Aldar Properties PJSC	14,864,252
Abu Dhabi Islamic Bank PJSC	9,783,733
Sharjah Islamic Bank	7,640,669
International Fish Farming Holding Co PJSC	3,028,808
Abu Dhabi Commercial Bank PJSC	2,981,576

Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	380%
Sharjah Islamic Bank	344%
Gulf Pharmaceutical Industries PSC	175%
RAK Properties PJSC	127%
United Arab Bank PJSC	86%

Sector Performance



Market Overview

	03-Sep-19	02-Sep-19	Change	% Change
Index (Last)	5105.1	5156.0	-50.9	-1.0%
Volume (000's)	61276.0	61444.0	-168.0	-0.3%
Deals	2024.0	1870.0	154.0	8.2%
Value (mill)	222.1	232.2	-10.1	-4.3%
Company Traded	30.0	26.0	4.0	15.4%
Gainers	10.0	17.0	-7.0	-41.2%
Laggards	12.0	9.0	3.0	33.3%
No Change	8.0	0.0	8.0	#DIV/0!

52 Week High

5426.3

52 Week Low

4671.0



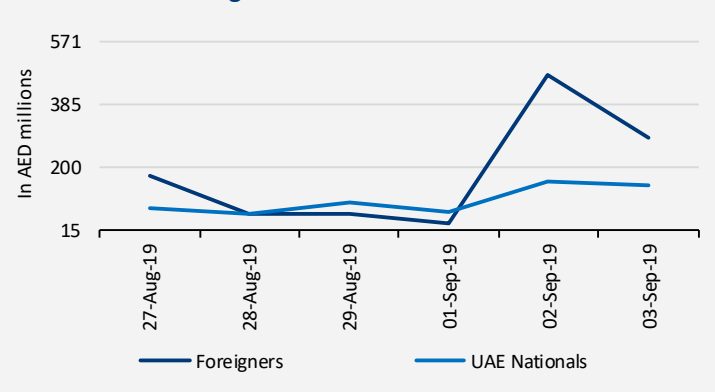
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.79%
AD Islamic Bank	No	25.00%	5.43%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.96%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.36%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.02%
Arkan Building Materials	No	49.00%	0.97%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.64%
Bank of Sharjah	Yes	30.00%	18.97%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.24%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.08%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.04%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.96%
Methaq Takaful Insurance	Yes	25.00%	25.09%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

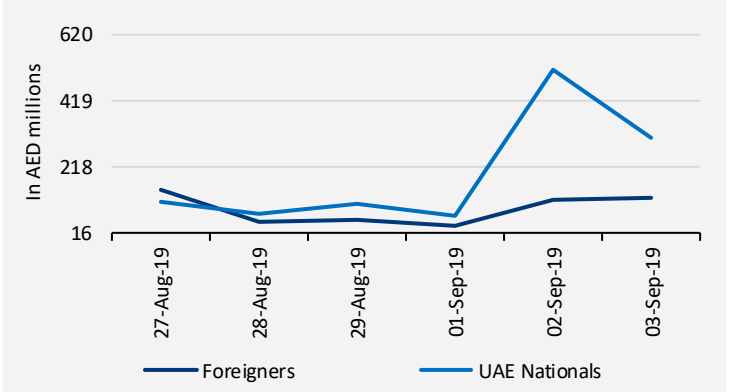
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.08%
RAK Properties	Yes	49.00%	26.96%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.91%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.91%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.76%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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