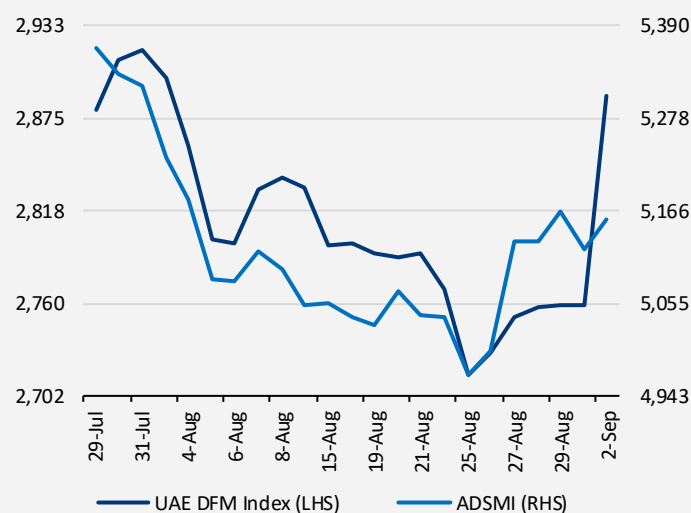


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5156.01	↑	34.83	0.68%	4.90%	-0.46%	4.42%	15.31
UAE DFM Index	2889.81	↑	131.47	4.77%	14.23%	1.12%	2.13%	12.15
Bahrain BSE index	1540.75	↑	7.66	0.50%	15.22%	-0.51%	15.45%	11.54
Kuwait Main Market Index	4779.31	↓	-10.48	-0.22%	-4.29%	-2.20%	-1.72%	14.98
Saudi Arabia TASI	7971.14	↑	58.84	0.74%	2.22%	-6.85%	0.36%	19.78
Oman MSM30 Index	4002.66	↓	-2.20	-0.05%	-7.63%	5.88%	-9.60%	8.15
Qatar DSM Index	10274.15	↑	20.46	0.20%	-0.24%	-0.79%	4.84%	14.84

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in finance, real estate and banking sector stocks.
- Finance sector stocks, SHUAA Capital, Dubai Investments, Amlak Finance and Al Waha Capital advanced 3.0%, 2.3%, 2.2% and 1.0%, respectively.
- Property sector stocks, Emaar Properties, Eshraq Properties Co. and RAK Properties increased 3.4%, 1.0% and 0.9%, respectively.
- Lenders, Abu Dhabi Commercial Bank, Dubai Islamic Bank, Abu Dhabi Islamic Bank, Sharjah Islamic Bank and Bank of Sharjah rose 4.3%, 3.1%, 2.0%, 1.7% and 1.2%, respectively.
- Emirates NBD surged 14.9%, after announcing that it has increased its foreign ownership limit to 20% to attract international investors and is awaiting an approval to raise the limit to 40%.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.7% higher at 5,156.0, while the Dubai Financial Market index closed 4.8% higher at 2,889.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
3 Sep	Emirates NBD UAE PMI	Aug	-	-	55.10	-	-
3 Sep-30 Sep	CPI YoY	Jul	-	-	-1.50%	-	-
2 Sep-6 Sep	CPI MoM	Jul	-	-	0.00%	-	-

Company Events This Week

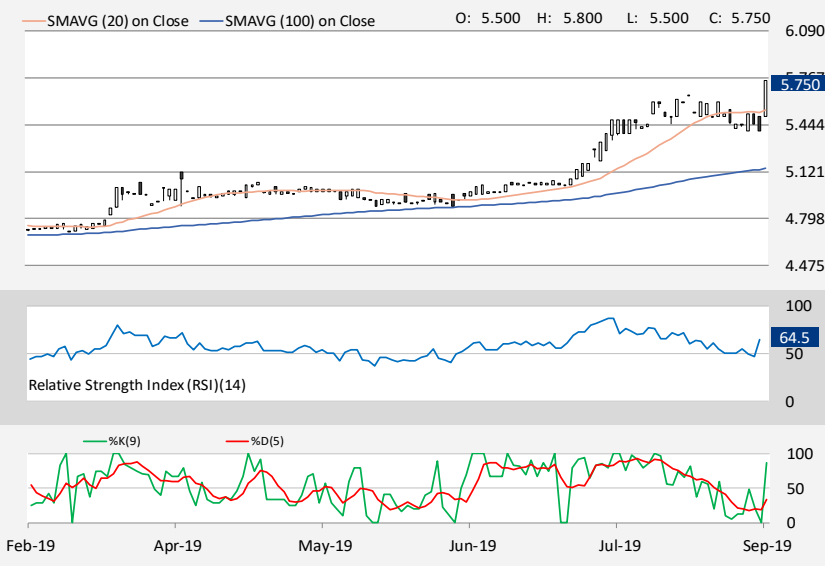
Dubai

Date	Company	Event
09/01/2019	-	-
09/02/2019	-	-
09/03/2019	-	-
09/04/2019	-	-
09/05/2019	National Cement Co, Drake & Scull International PJSC	Q2

Abu Dhabi

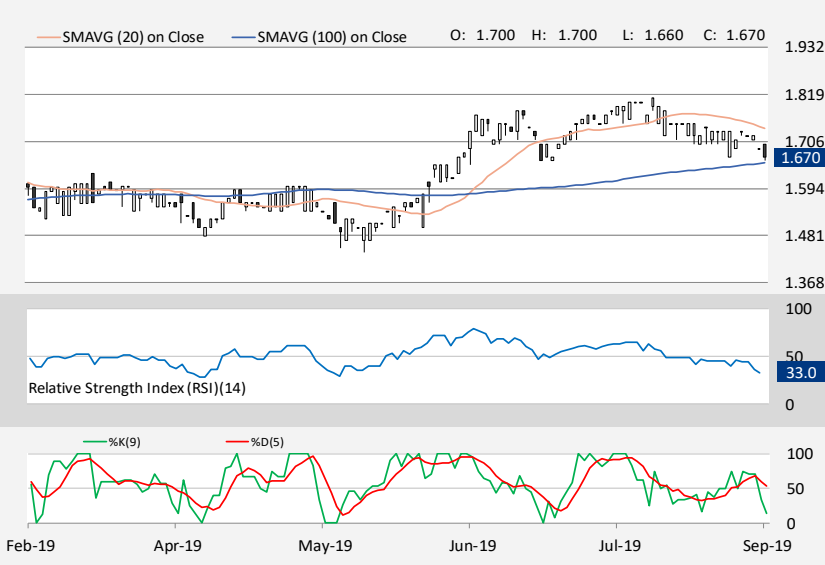
Date	Company	Event
09/01/2019	Invest bank PSC	Q2
09/02/2019	-	-
09/03/2019	Al Khaleej Investment PJSC, Abu Dhabi National Co for Building Materials, Al Dhafra Insurance Co P.S., Al Buhairah National Insurance Co, National Takaful Co Watania PJSC, Sharjah Insurance Co, Abu Dhabi Aviation Co	Q2
09/04/2019	Gulf Pharmaceutical Industries PSC	Q2
09/05/2019	Abu Dhabi Ship Building Co PJSC, Fujairah Building Industries PSC, Emirates Driving Co	Q2

Emirates Integrated Telecommunications Co.



- After trading lower for two straight sessions, the stock rebounded yesterday to settle at AED5.75, after hitting a high at AED5.80.
- Presently, the daily MACD and RSI indicators are placed above their centrelines, along with the stochastic indicator attempting to move out of its oversold territory, hints the presence of bullishness in the stock. Also, the weekly MACD and RSI indicators are sharply heading towards the north, further validating the above stance.
- Immediate resistance is placed at the AED5.80 level, followed by the AED5.90 and AED5.99 levels. A break above the latter might lead to further acceleration to the upside.
- On the flipside, crucial support is situated at the AED5.63 level, followed by the 20day SMA (currently placed at AED5.54) and the AED5.45 level. A breach below the latter might trigger negativity in the stock.

TABREED



- The stock traded in the red in the last session and ended at AED1.67, after nudging a low at AED1.66.
- Currently, the daily MACD is trading with a bearish showing, accompanied by the RSI and stochastic indicators placed below their midlines, indicates at a negative momentum in the stock. Additionally, a potential signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators directing towards the south, further affirms the above view.
- Key intraday support is seen at the 100day SMA (currently placed at AED1.65), followed by the AED1.61 and AED1.58 levels. A move back below the latter might lead to increased selling pressure on the stock.
- Conversely, important resistance resides at the AED1.69 level, followed by the AED1.72 and AED1.75 levels. A surge above the latter might trigger positivity in the stock.

Dubai Financial Market



- The stock traded higher for the second consecutive session yesterday to close at AED0.905, following a high at AED0.910.
- At present, the daily MACD and RSI indicators are pointing towards the north, along with the stochastic indicator attempting to move out of its oversold zone, reflects at a bullish momentum in the stock. In addition, the weekly MACD and RSI indicators sharply moving upwards, further supporting the above outlook.
- Key technical obstacle is observed at the AED0.920 level, followed by the daily upper Bollinger band (currently trading at AED0.950) and the AED0.965 level. A clear break above the latter might lead to further bullishness in the stock.
- Meanwhile, immediate support is placed at the AED0.883 level, followed by the AED0.870 and AED0.845 levels. A breach below the latter might trigger downside momentum in the stock.

Emaar Properties



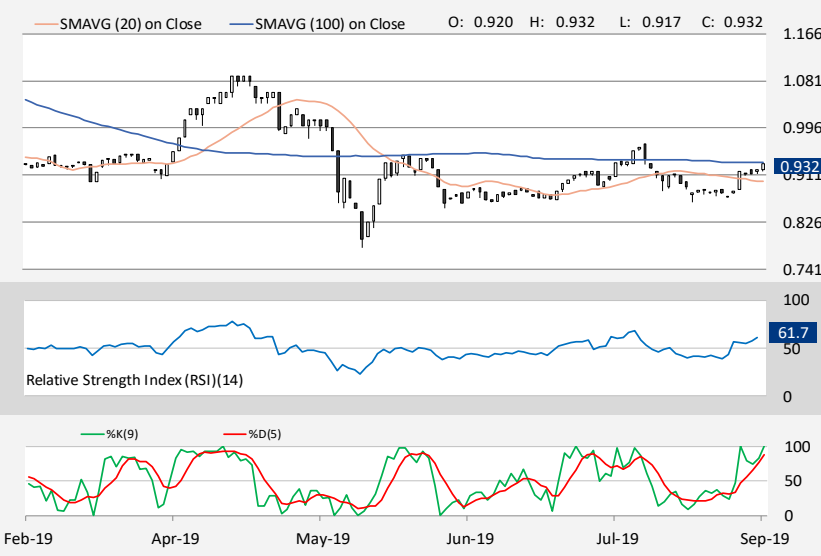
- The stock registered modest gains in the previous session and finished at AED5.17.
- As of now, the daily MACD has crossed its centreline positively, along with the RSI and stochastic indicators trading with a bullish tone, indicates at a strong technical scenario. Adding to it, the weekly MACD is trading in its positive territory, coupled with the RSI indicator sharply heading higher, further affirms the above stance.
- Key technical barrier is positioned at the AED5.23 level, followed by the AED5.28 and AED5.32 levels. A sustained break and stability above the latter might lead to further strength in the stock.
- Conversely, crucial support is located at the 20day SMA (currently placed at AED5.11), followed by the AED5.04 and AED4.98 levels. A move back below the latter might trigger negativity in the stock.

Dubai Islamic Bank



- The stock formed a long bullish candlestick pattern yesterday to close at AED5.28, after hitting a high at AED5.29.
- Currently, a signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators sharply heading towards the north, hints at a bullish momentum in the stock. In addition, the weekly MACD is trading in its positive territory, coupled with the RSI indicator directing towards the north, further confirms the above view.
- Important resistance is aligned at the daily upper Bollinger band (currently placed at AED5.29), followed by the AED5.31 and AED5.34 levels. A break above the latter might trigger further strength in the stock.
- On the contrary, key support is positioned at the AED5.25 level, followed by the AED5.21 and AED5.18 levels. A breach below the latter might generate bearish momentum in the stock.

GFH Financial Group

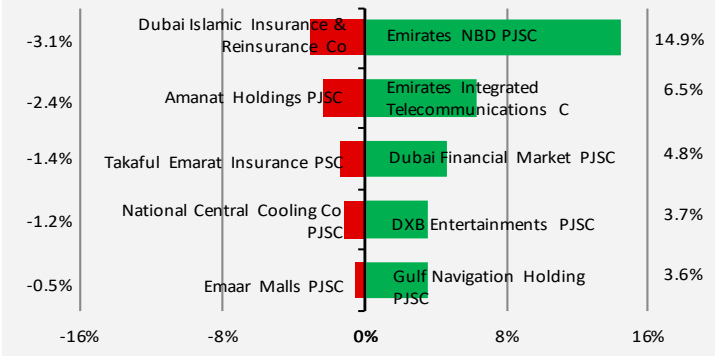


- The stock traded in the green for the second successive session yesterday and finished at AED0.932.
- A positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators trading with a positive showing, indicates a bullish technical outlook. Additionally, the weekly MACD is trading with a strong bias, along with the RSI and stochastic indicators pointing towards the north, further affirms the above outlook.
- Crucial resistance is observed at the AED0.940 level, followed by the AED0.956 and AED0.965 levels. A clear break above the latter might lead to further bullish momentum in the stock.
- On the other hand, key technical support is place at the AED0.920 level, followed by the AED0.905 and AED0.890 levels. A move back below the latter might trigger negativity in the stock.



Dubai

Top Gainers & Losers



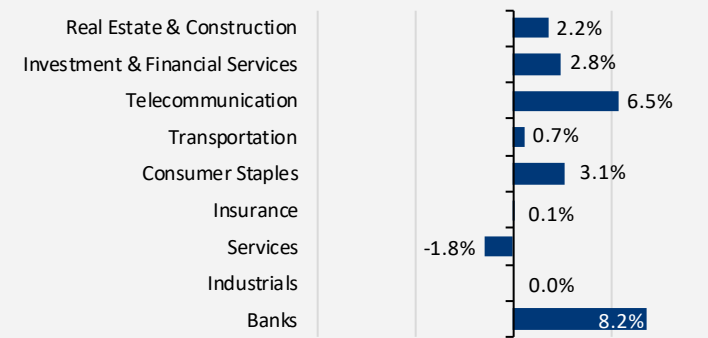
Top Volume

Company	Volume
Dubai Islamic Bank PJSC	26,605,775
Emirates NBD PJSC	24,804,994
Union Properties PJSC	20,689,239
Dubai Financial Market PJSC	13,058,119
DAMAC Properties Dubai Co PJSC	12,104,939

Volume Gainers

Company	Change (%)
Emirates NBD PJSC	41773%
National Central Cooling Co PJSC	4863%
Emirates Integrated Telecommunications Co PJSC	2992%
Aramex PJSC	2859%
Dubai Islamic Bank PJSC	1540%

Sector Performance



Market Overview

	02-Sep-19	01-Sep-19	Change	% Change
Index (Last)	2889.8	2758.3	131.5	4.8%
Volume (000's)	211949.0	158019.0	53930.0	34.1%
Deals	4438.0	1737.0	2701.0	155.5%
Value (mill)	634.3	110.4	524.0	474.7%
Company Traded	34.0	34.0	0.0	0.0%
Gainers	20.0	17.0	3.0	17.6%
Laggards	10.0	14.0	-4.0	-28.6%
No Change	4.0	3.0	1.0	33.3%

52 Week High

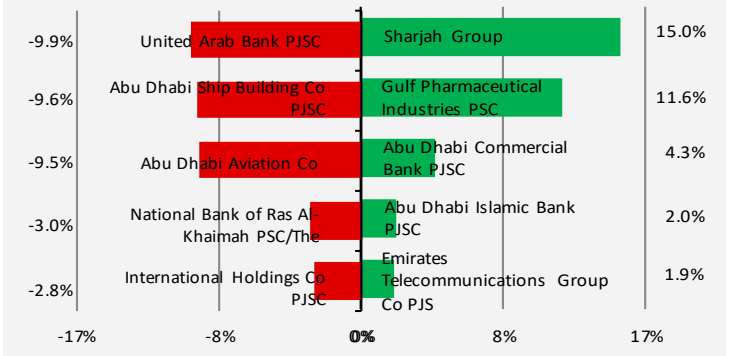
2926.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



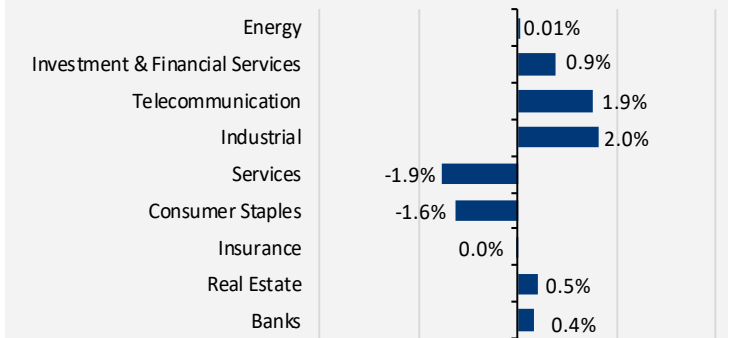
Top Volume

Company	Volume
Aldar Properties PJSC	8,733,258
Abu Dhabi Islamic Bank PJSC	7,564,451
Dana Gas PJSC	7,000,984
Abu Dhabi Commercial Bank PJSC	6,340,848
Eshraq Properties Co PJSC	3,712,523

Volume Gainers

Company	Change (%)
Al Waha Capital PJSC	3245%
Bank of Sharjah	1865%
Sharjah Islamic Bank	805%
Abu Dhabi Islamic Bank PJSC	567%
Ras Al Khaimah Ceramics	564%

Sector Performance



Market Overview

	02-Sep-19	01-Sep-19	Change	% Change
Index (Last)	5156.0	5121.2	34.8	0.7%
Volume (000's)	61444.0	46165.0	15279.0	33.1%
Deals	1870.0	747.0	1123.0	150.3%
Value (mill)	232.2	84.6	147.6	174.5%
Company Traded	26.0	24.0	2.0	8.3%
Gainers	17.0	9.0	8.0	88.9%
Laggards	9.0	13.0	-4.0	-30.8%
No Change	0.0	2.0	-2.0	-100.0%

52 Week High

5426.3

52 Week Low

4671.0

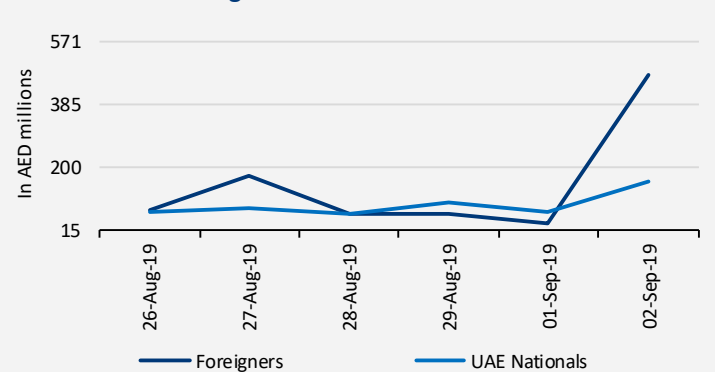
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.80%
AD Islamic Bank	No	25.00%	5.34%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.96%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.35%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.03%
Arkan Building Materials	No	49.00%	0.97%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.64%
Bank of Sharjah	Yes	30.00%	18.97%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.24%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.07%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.04%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.28%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	25.10%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

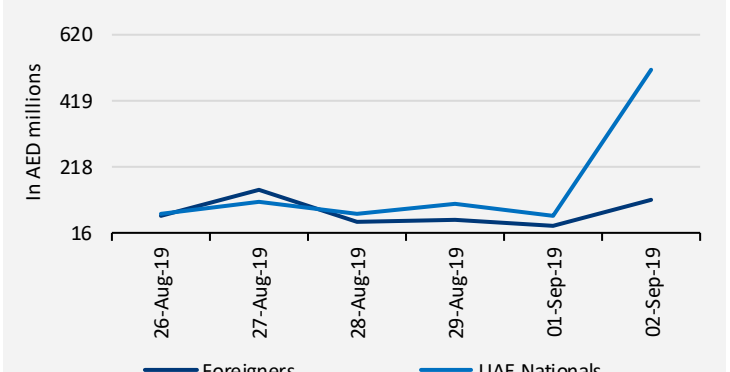
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.09%
RAK Properties	Yes	49.00%	26.96%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.91%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.92%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.78%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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