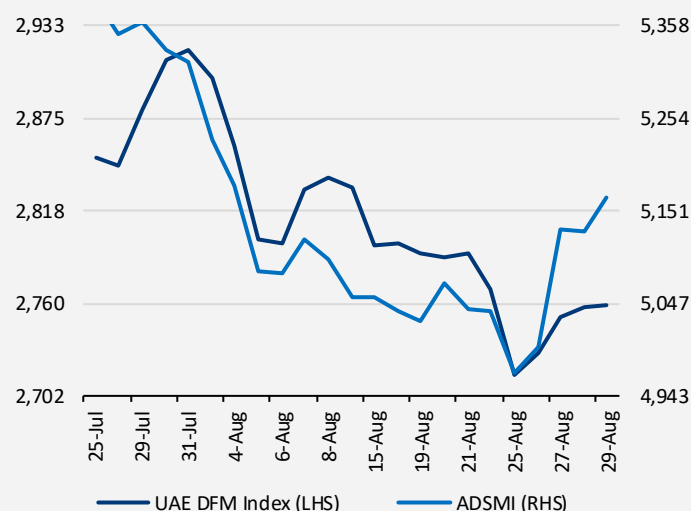


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5165.57 ↑	37.02	0.72%	5.10%	-3.11%	3.58%	15.34
UAE DFM Index	2758.60 ↑	0.80	0.03%	9.05%	-5.26%	-2.87%	11.59
Bahrain BSE index	1533.09 ↓	-1.34	-0.09%	14.64%	-0.85%	14.57%	11.38
Kuwait Main Market Index	4789.35 ↑	1.91	0.04%	-4.09%	-2.06%	-2.21%	15.01
Saudi Arabia TASI	8019.77 ↓	-151.40	-1.85%	2.84%	-8.25%	0.90%	19.89
Oman MSM30 Index	4004.86 ↑	32.30	0.81%	-7.58%	6.65%	-9.38%	8.15
Qatar DSM Index	10232.85 ↑	207.38	2.07%	-0.64%	-3.37%	3.50%	14.78

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher on Thursday, lifted by gains in banking, industrial and insurance sector stocks.
- Lenders, National Bank of Fujairah, Abu Dhabi Commercial Bank, Bank of Sharjah and Ajman Bank surged 13.9%, 3.5%, 1.8% and 1.0%, respectively.
- Industrial sector stocks, Aramex, Arabtec Holding and Air Arabia rose 1.5%, 1.3% and 0.8%, respectively.
- Insurance sector stocks, Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. gained 2.9% and 0.6%, respectively.
- Reel Cinemas announced that it has completed the construction of the megaplex at Al Ghurair Centre in Dubai, with the second phase being launched with 18 screens.
- Elsewhere, the UK consumer confidence dropped to its lowest level since July 2013 in August, while the US GDP growth slowed in the Q2 2019.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.7% higher at 5,165.6, while the Dubai Financial Market index closed marginally higher at 2,758.6.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
3 Sep	Emirates NBD UAE PMI	Aug	-	-	55.10	-	-

## Company Events This Week

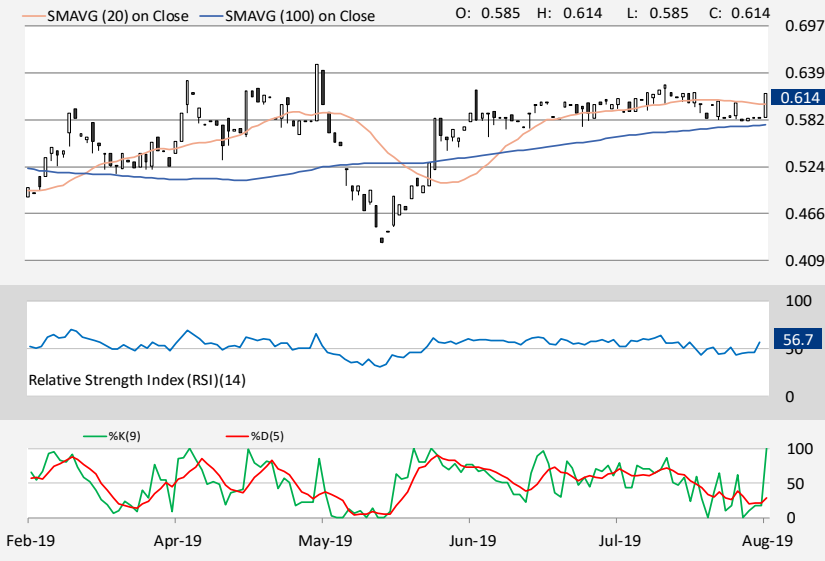
### Dubai

Date	Company	Event
09/01/2019	-	-
09/02/2019	-	-
09/03/2019	-	-
09/04/2019	-	-
09/05/2019	National Cement Co, Drake & Scull International PJSC	Q2

### Abu Dhabi

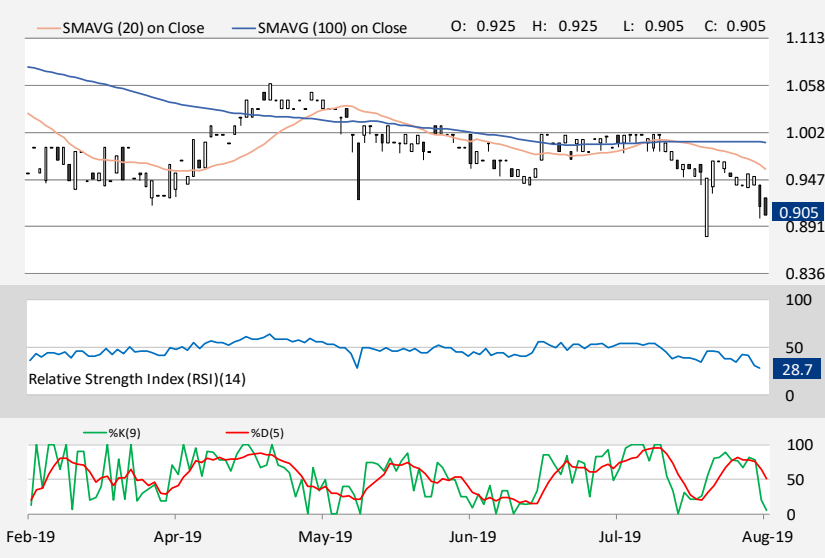
Date	Company	Event
09/01/2019	Ras Al-Khaimah National Insurance Co	Q2
09/02/2019	-	-
09/03/2019	Al Khaleej Investment PJSC, Abu Dhabi National Co for Building Materials, Al Dhafra Insurance Co P.S., Al Buhairah National Insurance Co, National Takaful Co Watania PJSC, Sharjah Insurance Co, Abu Dhabi Aviation Co	Q2
09/04/2019	Gulf Pharmaceutical Industries PSC, Invest bank PSC	Q2
09/05/2019	Abu Dhabi Ship Building Co PJSC, Fujairah Building Industries PSC, Emirates Driving Co	Q2

## Takaful House



- The stock posted modest gains in Thursday's session and closed at AED0.614.
- Currently, the daily MACD is about to cross its centreline positively, along with the RSI and stochastic indicators pointing towards the north, indicates a strong technical scenario. In addition, the weekly MACD and RSI are trading with a positive showing, further elaborates the above stance.
- Important resistance is observed at the daily upper Bollinger band (currently placed at AED0.630), followed by the AED0.639 and AED0.649 levels. A break above the latter might lead to further strength in the stock.
- On the other hand, key support is seen at the 20day SMA (currently trading at AED0.602), followed by the AED0.590 and the daily lower Bollinger band (currently placed at AED0.575). A breach below the latter might trigger downside momentum in the stock.

## Amanat Holdings



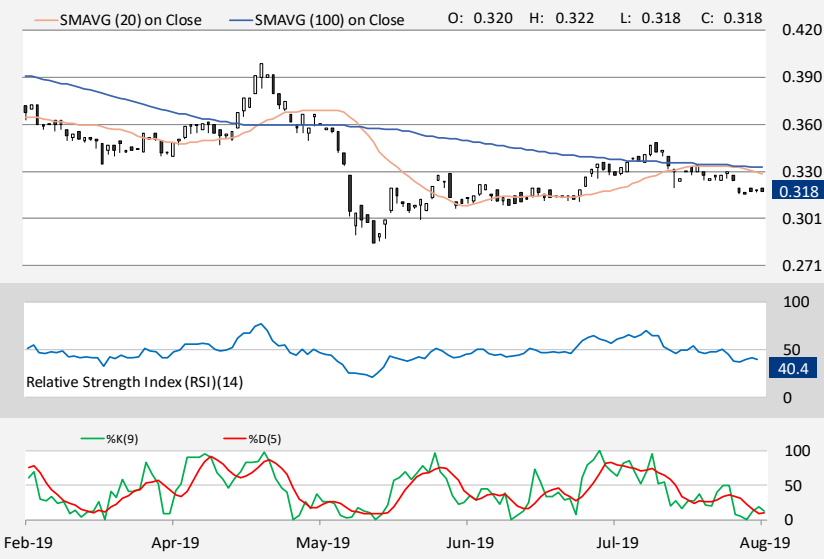
- The stock edged lower on Thursday to settle below the daily lower Bollinger band (currently trading at AED0.913) at AED0.905.
- Presently, the daily MACD is heading south, accompanied by the RSI and stochastic indicators trading near their oversold regions, hints the presence of bearish momentum in the stock. Also, a signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators trading with a downside bias, further elaborates the above view.
- Immediate support is located at the AED0.895 level, followed by the AED0.880 and AED0.870 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- However, the daily lower Bollinger band crossover suggests at possible recovery in the stock. Key resistance resides at the AED0.925 level, followed by the AED0.944 and AED0.960 levels.

## ARAMEX



- The stock traded in the green on Thursday and ended at AED4.21.
- At present, a potential signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators sharply moving upwards, reflects at a positive momentum in the stock. Additionally, the weekly RSI is directing towards the north, coupled with the stochastic indicator attempting to move out of its oversold zone, further supports the above outlook.
- Crucial resistance is placed at the 20day SMA (currently trading at AED4.22), followed by the AED4.26 and AED4.30 levels. A surge above the latter might lead to further positivity in the stock.
- On the contrary, key technical support is situated at the AED4.17 level, followed by the AED4.13 and AED4.10 levels. A move back below the latter might trigger negative momentum in the stock.

## Deyaar Development



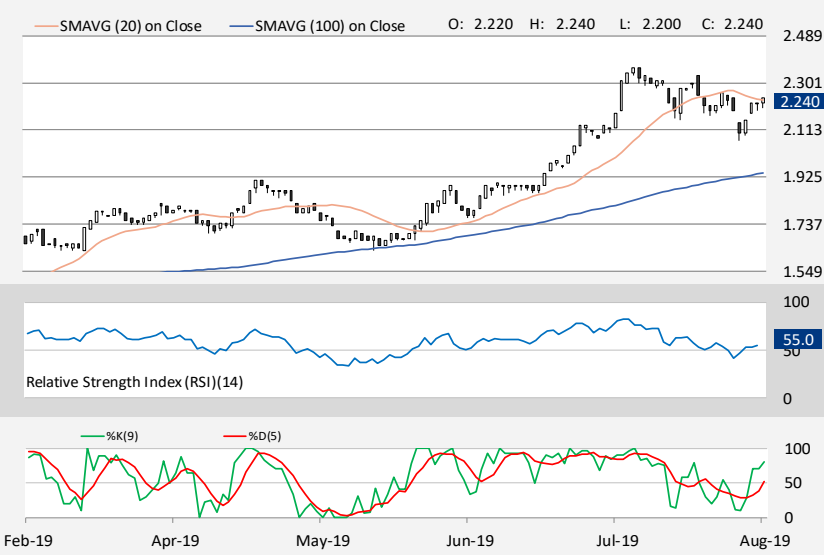
- The stock traded in the negative territory in Thursday's session to finish at AED0.318.
- As of now, the weekly MACD is showing loss of upwards potential, along with the RSI and stochastic indicators pointing towards the south, indicates at a weak technical outlook. Besides, the daily MACD is trading in its negative region, coupled with the RSI indicator trading with a negative showing, further affirms the above stance.
- Important support is seen at the daily lower Bollinger band (currently placed at AED0.311), followed by the AED0.304 and AED0.288 levels. A breach below the latter might lead to further weakness in the stock.
- On the other side, key resistance is positioned at the 20day SMA (currently placed at AED0.329), followed by the AED0.340 and AED0.350 levels. A sustained break above the latter might trigger upside momentum in the stock.

## DAMAC Properties Dubai Co.



- The stock registered marginal losses on Thursday and ended at AED0.953.
- Currently, the daily MACD is about to cross its signal line from below, along with the stochastic indicator heading towards the north, reflects at a positive momentum in the coming session. Besides, the weekly MACD is trading with an upside tone, accompanied by the RSI indicator moving out of its oversold territory, further elaborates the above view.
- Immediate resistance is aligned at the AED0.970 level, followed by the AED0.990 and the daily upper Bollinger band (currently placed at AED1.014). A clear break above the latter might lead to positive momentum in the stock.
- On the other hand, crucial support is located at the 50day SMA (currently trading at AED0.935), followed by the AED0.910 and AED0.900 levels. A move back below the latter might lead to further weakness in the stock.

## Aldar Properties

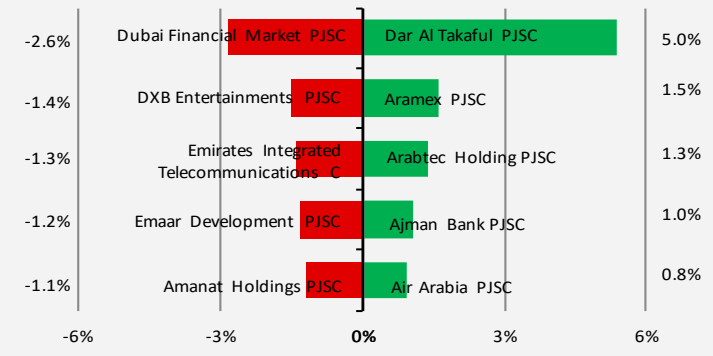


- The stock traded higher in Thursday's session to finish at AED2.24.
- As of now, the daily MACD and stochastic are pointing towards the north, along with the RSI indicator trading above its midline, indicates at a positive technical outlook. Adding to it, the weekly MACD is placed at a higher level above its centreline, coupled with the RSI indicator trading with a strong bias, further supports the above stance.
- Important resistance is positioned at the AED2.28 level, followed by the AED2.30 and AED2.33 levels. A surge above the latter might lead to further upside momentum in the stock.
- On the flipside, key intraday support is seen at the AED2.21 level, followed by the AED2.18 and AED2.18 levels. A breach below the latter might trigger downside momentum in the stock.



## Dubai

### Top Gainers & Losers



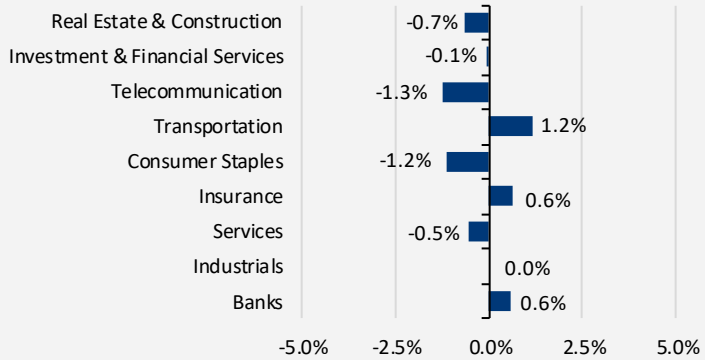
### Top Volume

Company	Volume
Union Properties PJSC	58,841,907
DAMAC Properties Dubai Co PJSC	17,103,558
Dubai Financial Market PJSC	8,965,073
Dubai Islamic Bank PJSC	5,820,171
Islamic Arab Insurance Co	4,486,858

### Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	3174%
Union Properties PJSC	955%
Dubai Financial Market PJSC	307%
Gulf Navigation Holding PJSC	262%
DAMAC Properties Dubai Co PJSC	115%

### Sector Performance



### Market Overview

	29-Aug-19	28-Aug-19	Change	% Change
Index (Last)	2758.6	2757.8	0.8	0.0%
Volume (000's)	159594.0	95642.0	63952.0	66.9%
Deals	2094.0	2139.0	-45.0	-2.1%
Value (mill)	164.1	129.6	34.5	26.6%
Company Traded	33.0	31.0	2.0	6.5%
Gainers	12.0	11.0	1.0	9.1%
Laggards	19.0	16.0	3.0	18.8%
No Change	2.0	4.0	-2.0	-50.0%

52 Week High

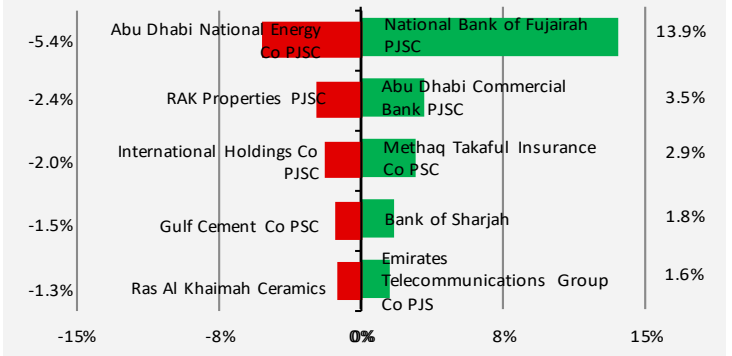
2926.3

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



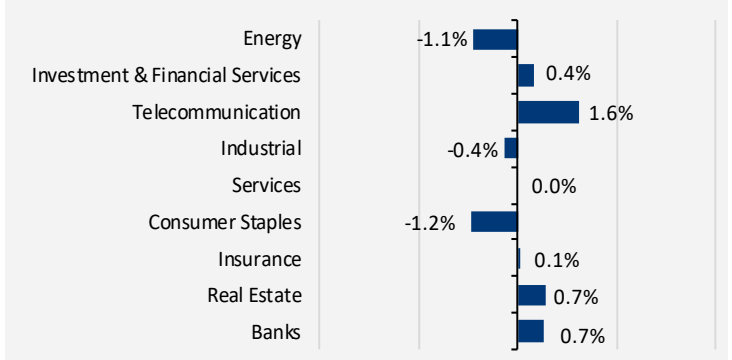
### Top Volume

Company	Volume
Abu Dhabi Islamic Bank PJSC	6,334,700
Aldar Properties PJSC	5,449,493
Abu Dhabi Commercial Bank PJSC	3,163,433
Eshraq Properties Co PJSC	2,710,793
Emirates Telecommunications Group Co PJSC	1,879,319

### Volume Gainers

Company	Change (%)
Arkan Building Materials Co	940%
Emirates Telecommunications Group Co PJSC	127%
Aldar Properties PJSC	91%
International Fish Farming Holding Co PJSC	73%
Ras Al Khaimah Ceramics	64%

### Sector Performance



### Market Overview

	29-Aug-19	28-Aug-19	Change	% Change
Index (Last)	5165.6	5128.6	37.0	0.7%
Volume (000's)	101175.0	60360.0	40815.0	67.6%
Deals	1345.0	1562.0	-217.0	-13.9%
Value (mill)	306.5	177.5	129.0	72.6%
Company Traded	25.0	22.0	3.0	13.6%
Gainers	10.0	14.0	-4.0	-28.6%
Laggards	11.0	6.0	5.0	83.3%
No Change	4.0	2.0	2.0	100.0%

52 Week High

5426.3

52 Week Low

4671.0



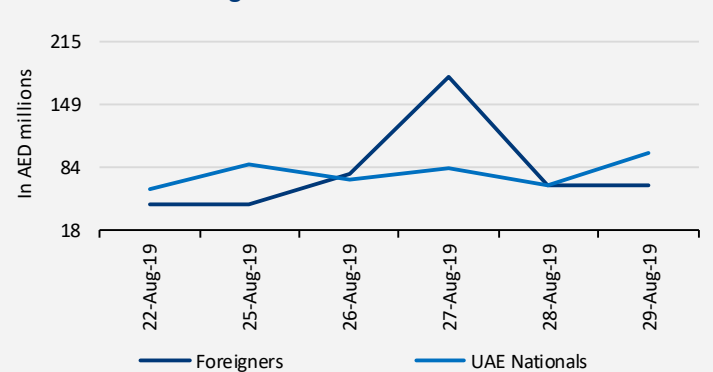
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.80%
AD Islamic Bank	No	25.00%	5.33%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.97%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.35%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.99%
Arkan Building Materials	No	49.00%	1.03%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.65%
Bank of Sharjah	Yes	30.00%	19.00%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.22%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.06%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.04%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.27%
MANZEL Real Estate	Yes	49.00%	19.01%
Methaq Takaful Insurance	Yes	25.00%	25.08%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

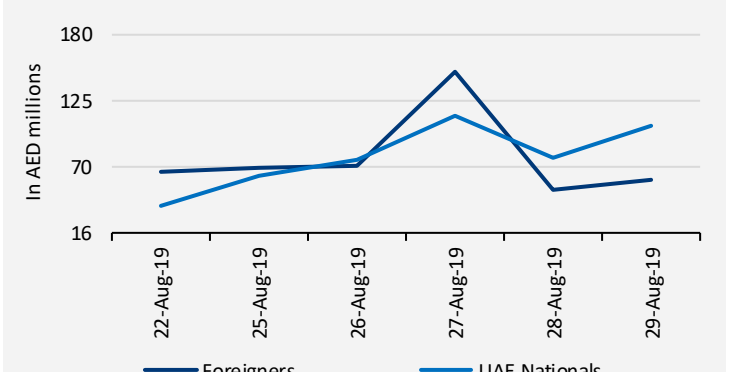
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.05%
RAK Properties	Yes	49.00%	26.96%
RAK White Cement	Yes	49.00%	18.41%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.91%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.91%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	4.80%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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