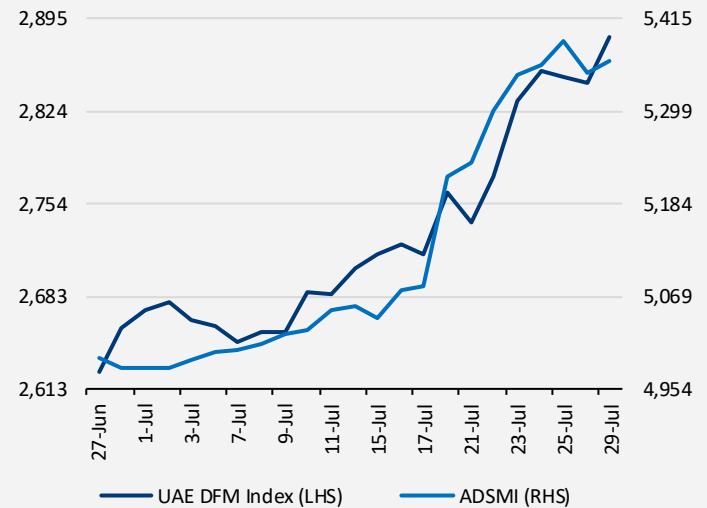


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5362.83 ↑	14.33	0.27%	9.11%	7.69%	10.66%	15.97
UAE DFM Index	2880.61 ↑	34.54	1.21%	13.87%	8.35%	-2.86%	11.75
Bahrain BSE index	1536.06 ↑	8.37	0.55%	14.87%	4.42%	12.08%	11.53
Kuwait Main Market Index	4916.05 ↑	15.41	0.31%	-1.55%	3.14%	-0.56%	14.31
Saudi Arabia TASI	8729.12 ↓	-130.20	-1.47%	11.93%	-1.05%	5.05%	20.54
Oman MSM30 Index	3751.01 ↑	5.36	0.14%	-13.44%	-3.45%	-13.18%	7.10
Qatar DSM Index	10602.92 ↑	29.74	0.28%	2.95%	1.41%	9.85%	15.00

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in insurance, real estate and material sector stocks.
- Insurance sector stocks, Dubai National Insurance & Reinsurance, Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. increased 13.9%, 2.9% and 2.5%, respectively. Property sector stocks, Emaar Properties, DAMAC Properties Dubai Co., RAK Properties and Emaar Malls gained 3.9%, 3.2%, 2.6% and 2.4%, respectively. Material sector stocks, National Cement Co., Arkan Building Materials Co. and Ras Al Khaimah Cement Co. advanced 8.3%, 6.4% and 1.4%, respectively.
- Dana Gas announced that its share in the Pearl Petroleum Company's gas sales in the Kurdistan Region of Iraq rose by 74% to \$80 million in H1 2019.
- Emirates Integrated Telecommunications Co. announced a commercial agreement to jointly work with wi-tribe Pakistan LDI (Private) Ltd. to develop high capacity low latency submarine cable between Pakistan and the UAE.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% higher at 5,362.8, while the Dubai Financial Market index closed 1.2% higher at 2,880.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

Dubai

Date	Company	Event
07/28/2019	Dubai Insurance Co PSC	Q2
07/29/2019	Emaar Malls PJSC, Ajman Bank PJSC, Emirates Refreshments Co	Q2
07/30/2019	Deyaar Development PJSC	Q2
07/31/2019	Dubai Investments PJSC, Amlak Finance PJSC	Q2
08/01/2019	Aramex PJSC	Q2

Abu Dhabi

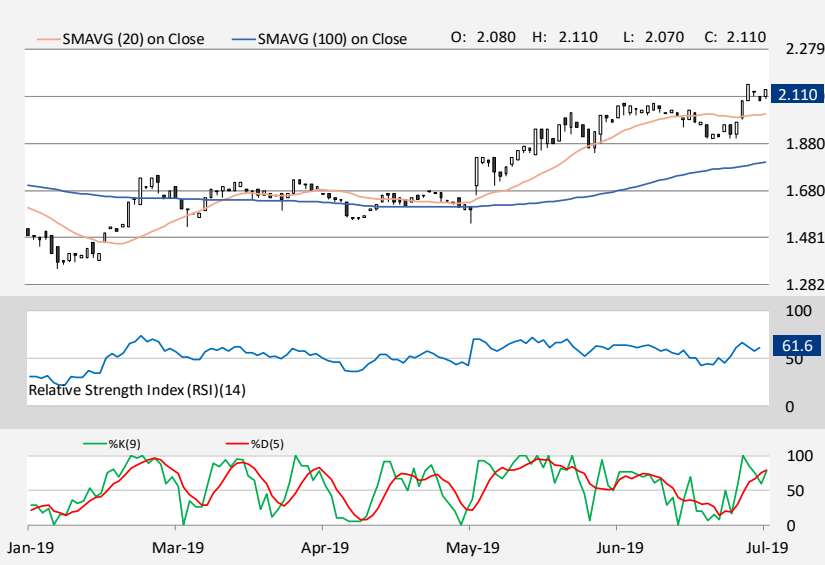
Date	Company	Event
07/28/2019	RAK Properties PJSC, Abu Dhabi Commercial Bank PJSC	Q2
07/29/2019	Union Insurance Co PSC, Fujairah Building Industries PSC, Emirates Driving Co	Q2
07/30/2019	Arkan Building Materials Co, Ras Al-Khaimah National Insurance Co, Commercial Bank International PSC, Sharjah Cement & Industrial Development Co Limited	Q2
07/31/2019	Abu Dhabi National Insurance Co PSC, Gulf Cement Co PSC, Bank of Sharjah	Q2
08/01/2019	Al Khaleej Investment PJSC, Gulf Medical Projects, Insurance House PSC, Abu Dhabi National Hotels, Ras Al Khaimah Ceramics, Finance House PJSC, Ras Al Khaimah Cement Co PSC, Sharjah Group, Ras Al Khaimah Co for White Cement & Construction Materials, Abu Dhabi Aviation Co, United Arab Bank PJSC	Q2

Dubai Financial Market



- The stock traded higher yesterday and settled above the daily upper Bollinger band (currently placed at AED0.868) at AED0.904, following a high at AED0.909.
- Presently, the daily momentum oscillators are placed at a higher level above their centrelines, reflecting at a bullish technical scenario. Moreover, the weekly momentum oscillators are heading towards the north, further endorsing the above stance.
- Key technical barrier is placed at the AED0.920 level, followed by the AED0.935 and AED0.955 levels. A break above the latter might lead to further acceleration to the upside.
- However, the daily upper Bollinger band crossover suggests at possible correction in the stock. Crucial support is seen at the AED0.875 level, followed by the AED0.860 and AED0.840 levels.

Emaar Malls



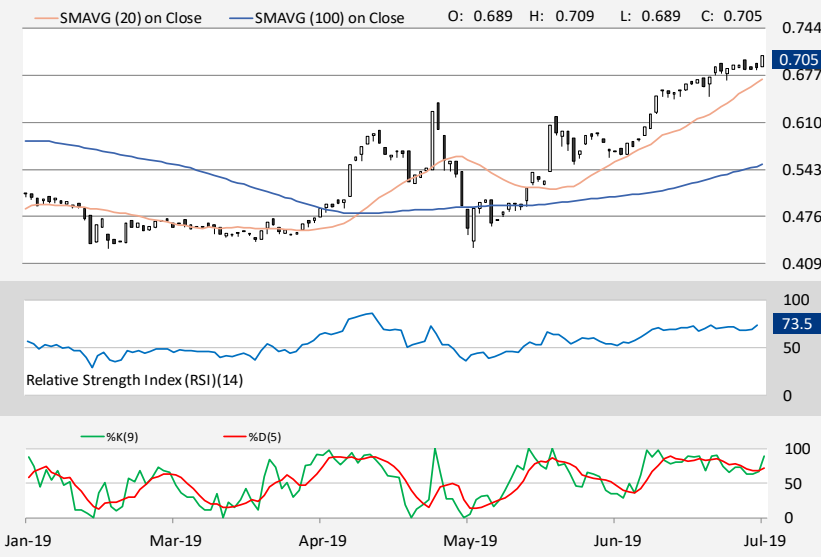
- The stock traded in the green in the last session to close at AED2.11.
- Currently, the daily MACD is trading with a bullish showing, accompanied by the RSI and stochastic indicators directing towards the north, indicates a strong technical scenario. Additionally, the weekly MACD is trading in its positive zone, along with the RSI and stochastic indicators placed above their 50lines, further validates the above view.
- Important resistance is observed at the daily upper Bollinger band (currently placed at AED2.13), followed by the AED2.15 and AED2.18 levels. A surge above the latter might lead to further strength in the stock.
- On the contrary, key support is located at the AED2.07 level, followed by the AED2.05 and AED2.02 levels. A move back below the latter might generate negative momentum in the stock.

Amlak Finance



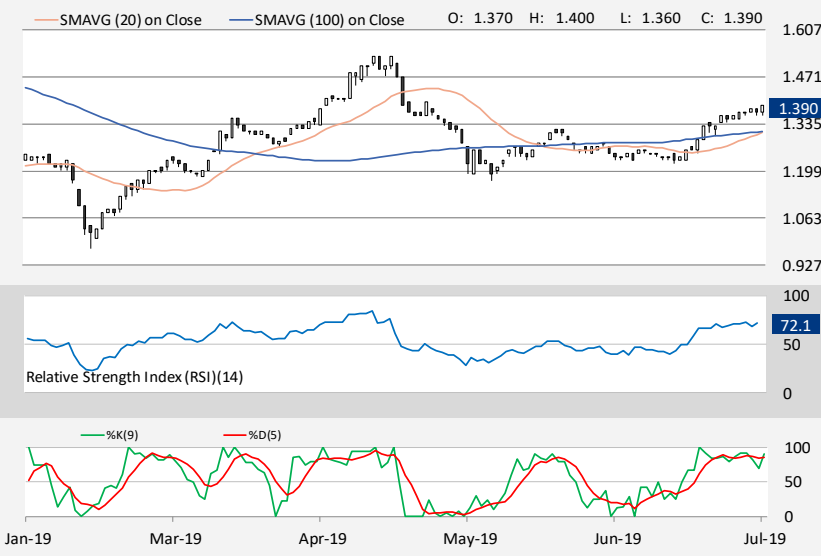
- The stock posted moderate gains in the previous session and finished at AED0.344.
- At present, the daily MACD is sharply moving upwards, along with the RSI and stochastic indicators placed above their 50lines, hints at likely positive momentum in the coming session. In addition, the weekly MACD and RSI oscillators are trading with a strong bias, further supporting the above outlook.
- Key technical obstacle is positioned at the AED0.352 level, followed by the AED0.358 and the daily upper Bollinger band (currently placed at AED0.364). A sustained break above the latter might generate further positive momentum in the stock.
- On the flipside, immediate support is located at the AED0.332 level, followed by the AED0.325 and AED0.320 levels. A breach below the latter might trigger weakness in the stock.

Islamic Arab Insurance Co.



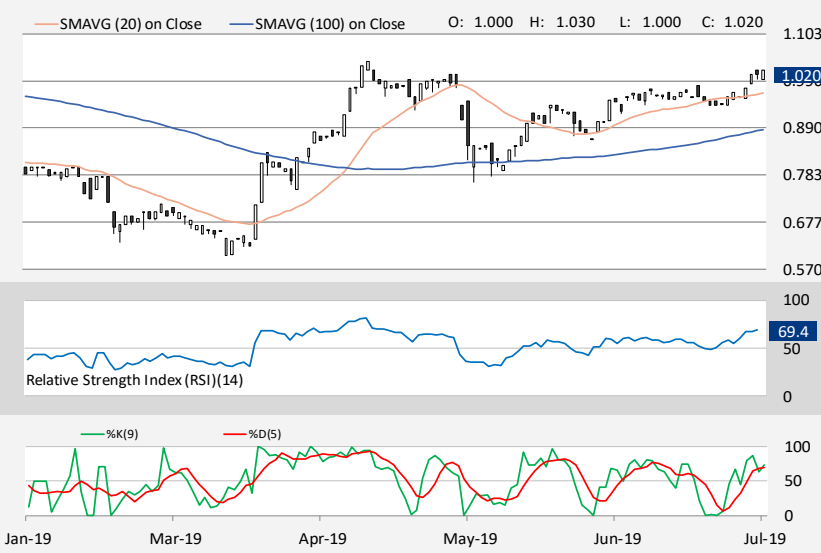
- Following three consecutive negative sessions, the stock rebounded yesterday to close at AED0.705, after notching a high at AED0.709.
- As of now, the daily MACD is pointing towards the north, accompanied by the RSI and stochastic indicators trading with a positive tone, indicates a bullish technical picture. Adding to it, the weekly momentum oscillators are placed at a higher level above their centrelines, further endorsing the above stance.
- Key technical resistance is aligned at the daily upper Bollinger band (currently placed at AED0.711), followed by the AED0.720 and AED0.730 levels. A break above the latter might lead to further positive momentum in the stock.
- Conversely, immediate support is placed at the AED0.689 level, followed by the AED0.680 and AED0.670 levels. A breach below the latter might trigger negativity in the stock.

Dubai Investments



- The stock traded firmer in the last session and ended at AED1.39, after making a high at AED1.40.
- At present, the daily MACD is trading with an upside bias, accompanied by the RSI and stochastic indicators heading higher, hints the presence of bullish momentum in the stock. Also, the weekly MACD is trading with a bullish tone, along with the RSI and stochastic indicators directing towards the north, further affirms the above stance.
- Important resistance is placed at the AED1.41 level, followed by the AED1.44 and AED1.46 levels. A sustained break above the latter might lead to further upside momentum in the stock.
- On the other side, key intraday support is seen at the 200day SMA (currently placed at AED1.36), followed by the AED1.33 and AED1.29 levels. A breach below the latter might trigger negative momentum in the stock.

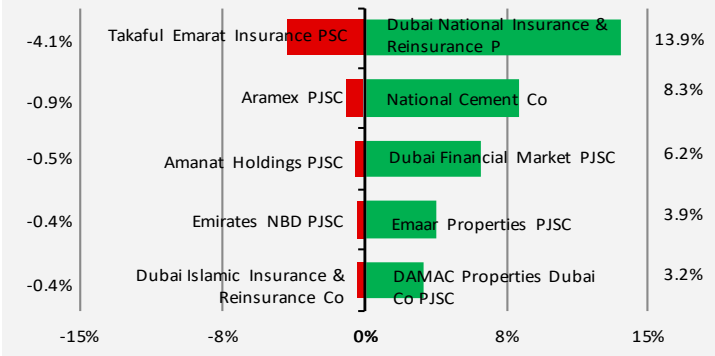
SHUAA Capital



- The stock traded in the green in the previous session to finish at AED1.020, after hitting a high at AED1.030.
- Presently, the daily MACD and RSI are trading with a positive bias, along with the stochastic indicator placed in its overbought zone, hints at possible bullish momentum in the coming session. Moreover, the weekly MACD is heading upwards, accompanied by the RSI and stochastic indicators trading above their midlines, further elaborates the above outlook.
- Crucial resistance is positioned at the AED1.040 level, followed by the AED1.060 and AED1.090 levels. A surge above the latter might trigger further bullishness in the stock.
- On the flipside, key support is placed at the AED1.000 level, followed by the AED0.989 and AED0.980 levels. A move below the latter might lead to negativity in the stock.

Dubai

Top Gainers & Losers



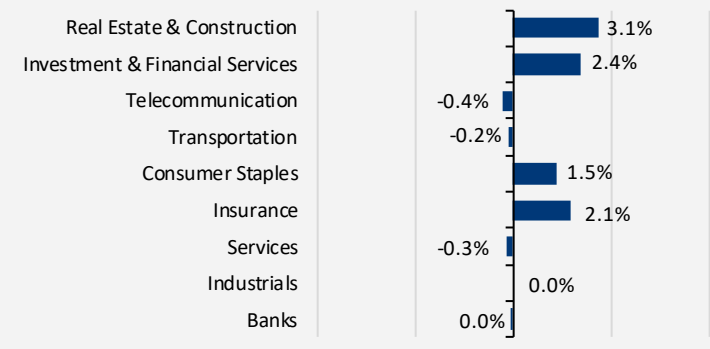
Top Volume

Company	Volume
DAMAC Properties Dubai Co PJSC	27,023,706
Islamic Arab Insurance Co	21,666,124
Emaar Properties PJSC	17,227,899
Dubai Financial Market PJSC	14,188,878
Union Properties PJSC	12,923,763

Volume Gainers

Company	Change (%)
Dar Al Takaful PJSC	50693%
Gulf Navigation Holding PJSC	2591%
Dubai Investments PJSC	498%
Emaar Properties PJSC	408%
Emirates NBD PJSC	292%

Sector Performance



Market Overview

	29-Jul-19	28-Jul-19	Change	% Change
Index (Last)	2880.6	2846.1	34.5	1.2%
Volume (000's)	211105.0	180209.0	30896.0	17.1%
Deals	3693.0	2537.0	1156.0	45.6%
Value (mill)	296.1	181.6	114.4	63.0%
Company Traded	37.0	31.0	6.0	19.4%
Gainers	25.0	16.0	9.0	56.3%
Laggards	10.0	10.0	0.0	0.0%
No Change	2.0	5.0	-3.0	-60.0%

52 Week High

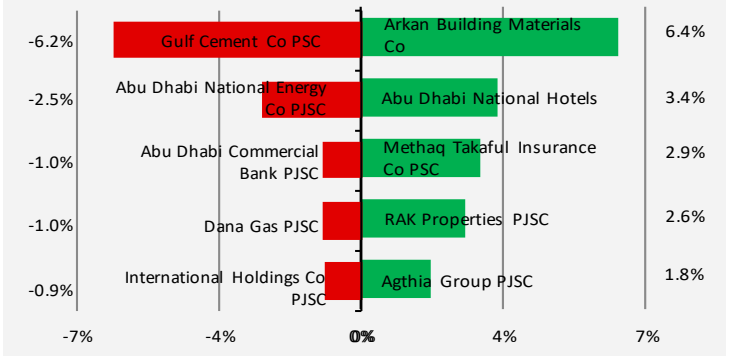
2986.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



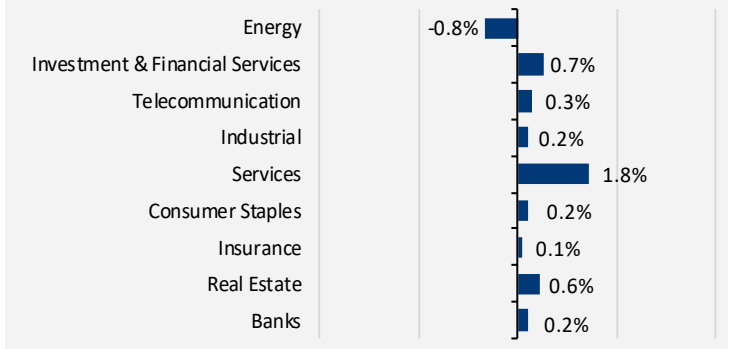
Top Volume

Company	Volume
Dana Gas PJSC	36,547,740
Arkan Building Materials Co	8,396,499
Eshraq Properties Co PJSC	6,947,052
Aldar Properties PJSC	6,601,211
RAK Properties PJSC	5,951,421

Volume Gainers

Company	Change (%)
Agthia Group PJSC	8125%
Emirates Telecommunications Group Co PJSC	352%
Arkan Building Materials Co	276%
RAK Properties PJSC	224%
National Bank of Ras Al-Khaimah PSC/The	190%

Sector Performance



Market Overview

	29-Jul-19	28-Jul-19	Change	% Change
Index (Last)	5362.8	5348.5	14.3	0.3%
Volume (000's)	86109.0	67014.0	19095.0	28.5%
Deals	1978.0	1037.0	941.0	90.7%
Value (mill)	196.5	92.8	103.7	111.7%
Company Traded	27.0	27.0	0.0	0.0%
Gainers	17.0	10.0	7.0	70.0%
Laggards	8.0	13.0	-5.0	-38.5%
No Change	2.0	4.0	-2.0	-50.0%

52 Week High

5426.3

52 Week Low

4671.0

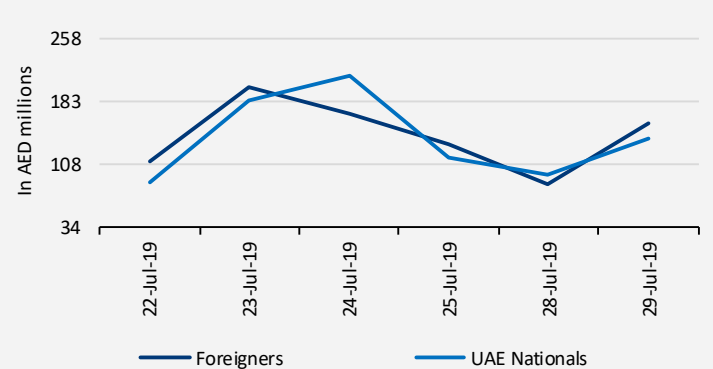
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.96%
AD Islamic Bank	No	25.00%	4.97%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.46%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.17%
Arkan Building Materials	No	49.00%	1.47%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	18.95%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.52%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.07%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.09%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.32%
MANZEL Real Estate	Yes	49.00%	18.72%
Methaq Takaful Insurance	Yes	25.00%	24.45%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

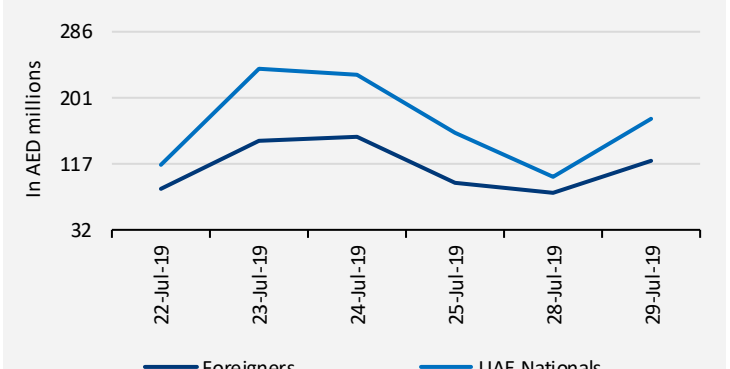
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.67%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.04%
RAK Properties	Yes	49.00%	26.95%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.92%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.90%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.11%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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