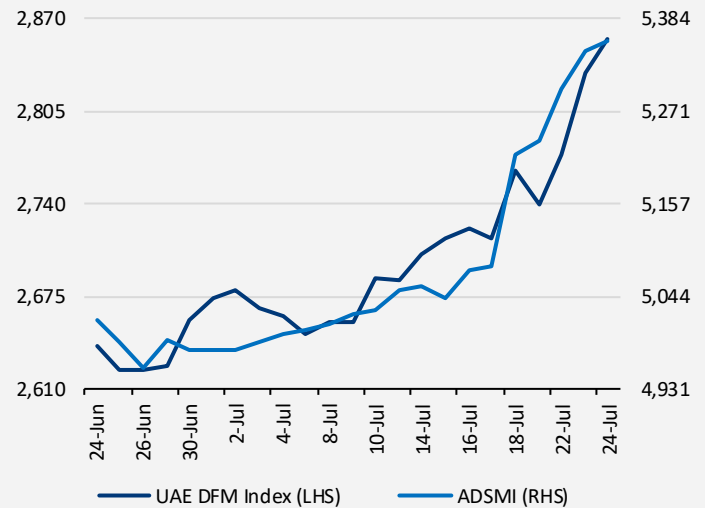


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5357.01 ↑	13.15	0.25%	8.99%	7.37%	10.90%	15.78
UAE DFM Index	2855.74 ↑	23.21	0.82%	12.89%	8.85%	-3.02%	11.65
Bahrain BSE index	1515.70 ↓	-6.60	-0.43%	13.34%	3.67%	11.21%	10.89
Kuwait Main Market Index	4835.73 ↑	24.78	0.52%	-3.16%	1.82%	-2.70%	13.97
Saudi Arabia TASI	8785.74 ↓	-10.32	-0.12%	12.66%	1.57%	4.59%	20.08
Oman MSM30 Index	3765.06 ↑	1.47	0.04%	-13.12%	-3.23%	-14.53%	7.19
Qatar DSM Index	10549.75 ↑	38.50	0.37%	2.43%	0.95%	9.74%	15.02

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, lifted by gains in real estate, finance and consumer staple sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Emaar Malls, Eshraq Properties Co. and Aldar Properties increased 5.9%, 3.4%, 2.2% and 1.3%, respectively.
- Finance sector stocks, Dubai Financial Market and SHUAA Capital gained 7.6% and 2.1%, respectively.
- Consumer staple sector stocks, International Holdings Co. and Agthia Group climbed 15.0% and 3.6%, respectively.
- Abu Dhabi Islamic Bank announced that its Q2 2019 net profit advanced to AED630.1 million from AED572.7 million in Q2 2018, whereas revenue rose to AED1.45 billion from AED1.36 billion in the prior year.
- Sharjah Islamic Bank announced that its H1 2019 net profit rose to AED290.5 million from AED283 million in H1 2018, while net operating income surged to AED660.7 million from AED524.2 million in the last year.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% higher at 5,357.0, while the Dubai Financial Market index closed 0.8% higher at 2,855.7.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
24 Jul-27 Jul	CPI YoY	Jun	-	-	-1.09%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
07/21/2019	Mashreqbank PSC, Dubai Financial Market PJSC	Q2
07/22/2019	-	-
07/23/2019	Emirates Integrated Telecommunications Company PJSC	Q2
07/24/2019	Gulf Navigation Holding PJSC, Takaful Emarat Insurance PSC	Q2
07/25/2019	Dubai Insurance Co PSC	Q2

### Abu Dhabi

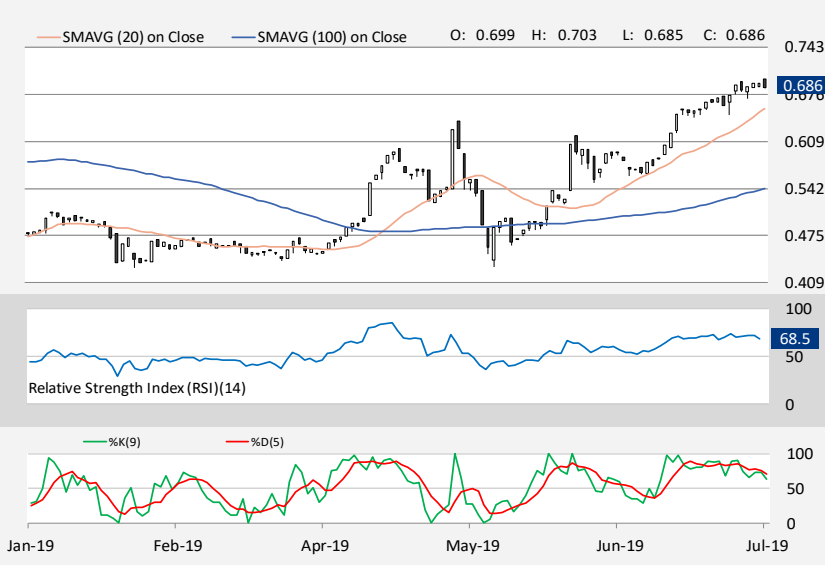
Date	Company	Event
07/21/2019	National Bank of Fujairah PJSC	Q2
07/22/2019	National Bank of Ras Al-Khaimah PSC/The	Q2
07/23/2019	Ras Al Khaimah Poultry and Feeding Co	Q2
07/24/2019	Emirates Telecommunications Group Co PJSC, Eshraq Properties Co PJSC, Abu Dhabi Islamic Bank PJSC	Q2
07/25/2019	Abu Dhabi Aviation Co, Ras Al Khaimah Co for White Cement & Construction Materials PSC, Fidelity United Insurance Co, United Arab Bank PJSC, Sharjah Group	Q2

## DAMAC Properties Dubai Co.



- The stock surged in the last session to end above the daily upper Bollinger band (currently placed at AED0.962) at AED0.990, following a high at AED0.992.
- Presently, a positive centreline crossover by the daily MACD, along with the RSI and stochastic indicators trading with a strong bias, reflects a bullish technical outlook. In addition, the weekly momentum oscillators are sharply heading upwards, further endorsing the above stance.
- Crucial resistance is positioned at the AED1.000 level, followed by the AED1.030 and AED1.050 levels. A break above the latter might lead to further acceleration to the upside.
- However, the daily upper Bollinger band crossover suggests at possible correction in the stock. Key support is seen at the AED0.950 level, followed by the AED0.933 and the 50day SMA (currently placed at AED0.911).

## Islamic Arab Insurance Co.



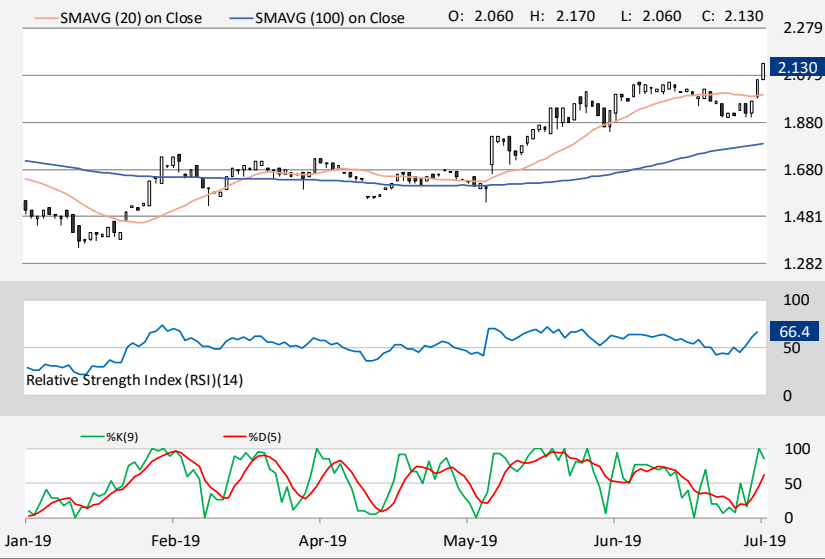
- Following three straight bullish sessions, the stock traded lower yesterday and finished at AED0.686, after nudging a low at AED0.685.
- A signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators pointing towards the south, hints at possible negative momentum in the coming session. Important support is located at the AED0.670 level, followed by the AED0.660 and AED0.647 levels. A move back below the latter might lead to further negativity in the stock.
- However, the weekly RSI and stochastic indicators are trading with a positive tone, suggesting that the room for upside still exists. Key resistance is aligned at the AED0.703 level, followed by the daily upper Bollinger band (currently trading at AED0.723) and the AED0.735 level. A surge above the latter might generate positivity in the stock.

## SHUAA Capital



- The stock traded in the green in the previous session to close at AED0.980, after making a high at AED0.990.
- Currently, the weekly MACD is trading in its positive zone, coupled with the stochastic indicator directing towards the north, indicates a positive technical scenario. Moreover, a potential signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators trading with a bullish showing, further substantiates the above outlook.
- Immediate resistance is observed at the AED0.992 level, followed by the AED1.010 and AED1.030 levels. A sustained break above the latter might lead to further bullishness in the stock.
- On the flipside, crucial support is situated at the 20day SMA (currently placed at AED0.961), followed by the AED0.940 and AED0.922 levels. A breach below the latter might trigger negativity in the stock.

## Emaar Malls



- The stock traded higher for the third straight session yesterday and settled at AED2.13, after notching a high at AED2.17.
- At present, the weekly MACD is placed in its positive region, along with the RSI and stochastic indicators trading with a strong bias, reflects a bullish technical scenario. Moreover, a signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the north, further supports the above stance.
- Important resistance resides at the AED2.16 level, followed by the AED2.18 and AED2.22 levels. A break above the latter might lead to further acceleration to the upside.
- Conversely, key intraday support is placed at the AED2.10 level, followed by the AED2.06 and AED2.04 levels. A breach below the latter might generate negative momentum in the stock.

## DXB Entertainments



- The stock registered marginal gains yesterday to end at AED0.216, after hitting a high at AED0.220.
- As of now, the daily MACD is heading towards the north, along with the RSI and stochastic indicators placed above their 50lines, hints the presence of bullish momentum in the stock. Additionally, the weekly MACD and RSI oscillators are trading with a bullish showing, further endorsing the above stance.
- Key technical obstacle is observed at the 100day SMA (currently trading at AED0.220), followed by the AED0.229 and AED0.237 levels. A surge above the latter might trigger further positive momentum in the stock.
- On the other hand, immediate support is seen at the AED0.208 level, followed by the AED0.200 and AED0.191 levels. A move back below the latter might lead to bearishness in the stock.

## Gulf Navigation Holding

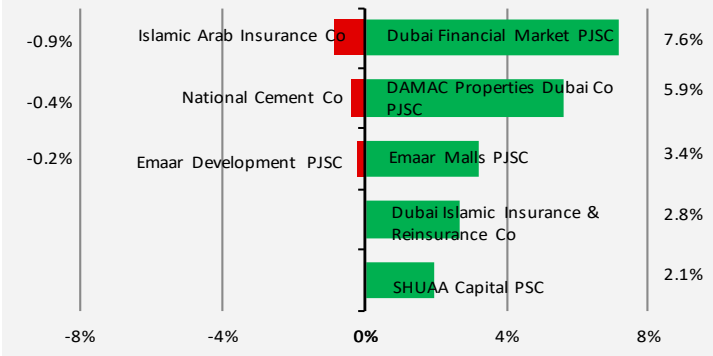


- The stock traded in the positive territory in the last session and closed at AED0.810.
- A likely centreline crossover by the daily MACD to enter its positive region, accompanied by the RSI and stochastic indicators directing towards the north, hints at possible bullish momentum in the coming session. Besides, the weekly MACD and RSI are trading with a positive showing, further elaborating the above view.
- Key resistance is aligned at the daily upper Bollinger band (currently placed at AED0.825), followed by the AED0.835 and AED0.850 levels. A surge above the latter might lead to further strength in the stock.
- On the contrary, crucial support is located at the 20day SMA (currently trading at AED0.802), followed by the AED0.787 and AED0.770 levels. A breach below the latter might trigger downside momentum in the stock.



## Dubai

### Top Gainers & Losers



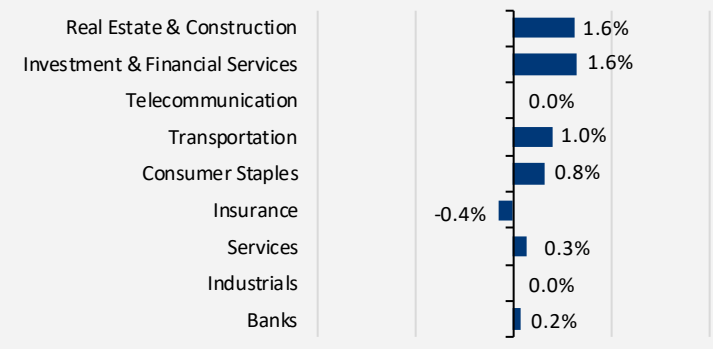
### Top Volume

Company	Volume
Union Properties PJSC	51,668,863
DAMAC Properties Dubai Co PJSC	34,121,645
Dubai Financial Market PJSC	29,992,522
Islamic Arab Insurance Co	20,062,164
Deyaar Development PJSC	18,020,041

### Volume Gainers

Company	Volume
SHUAA Capital PSC	666%
Dubai Islamic Insurance & Reinsurance Co	555%
Emirates Integrated Telecommunications Co PJSC	398%
DAMAC Properties Dubai Co PJSC	224%
Deyaar Development PJSC	170%

### Sector Performance



### Market Overview

	24-Jul-19	23-Jul-19	Change	% Change
Index (Last)	2855.7	2832.5	23.2	0.8%
Volume (000's)	299563.0	273671.0	25892.0	9.5%
Deals	4509.0	4148.0	361.0	8.7%
Value (mill)	383.5	385.2	-1.8	-0.5%
Company Traded	35.0	34.0	1.0	2.9%
Gainers	19.0	21.0	-2.0	-9.5%
Laggards	7.0	7.0	0.0	0.0%
No Change	9.0	6.0	3.0	50.0%

52 Week High

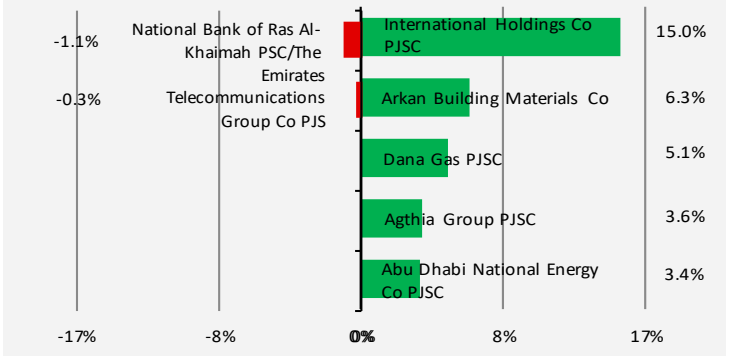
2986.4

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



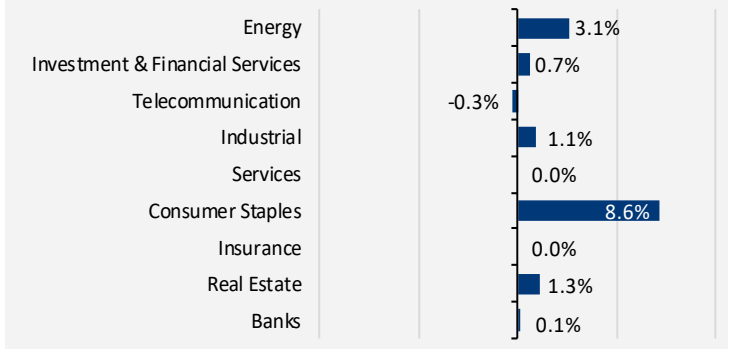
### Top Volume

Company	Volume
Dana Gas PJSC	39,871,372
Aldar Properties PJSC	11,397,863
Eshraq Properties Co PJSC	11,271,345
Abu Dhabi Islamic Bank PJSC	8,151,052
Arkan Building Materials Co	6,329,193

### Volume Gainers

Company	Volume
Abu Dhabi National Energy Co PJSC	752%
Dana Gas PJSC	364%
Eshraq Properties Co PJSC	225%
Ras Al Khaimah Ceramics	128%
Arkan Building Materials Co	81%

### Sector Performance



### Market Overview

	24-Jul-19	23-Jul-19	Change	% Change
Index (Last)	5357.0	5343.9	13.1	0.2%
Volume (000's)	104810.0	106890.0	-2080.0	-1.9%
Deals	2356.0	2814.0	-458.0	-16.3%
Value (mill)	229.7	338.4	-108.7	-32.1%
Company Traded	22.0	26.0	-4.0	-15.4%
Gainers	15.0	12.0	3.0	25.0%
Laggards	3.0	8.0	-5.0	-62.5%
No Change	4.0	6.0	-2.0	-33.3%

52 Week High

5426.3

52 Week Low

4671.0

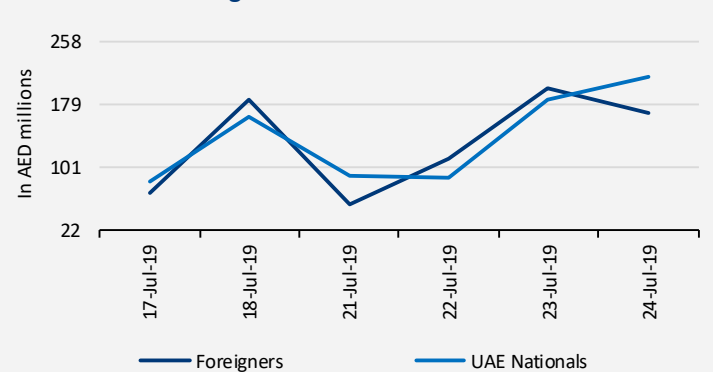
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.95%
AD Islamic Bank	No	25.00%	4.86%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.41%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.03%
Arkan Building Materials	No	49.00%	1.32%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	18.96%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.48%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.05%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.05%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.32%
MANZEL Real Estate	Yes	49.00%	18.70%
Methaq Takaful Insurance	Yes	25.00%	24.51%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

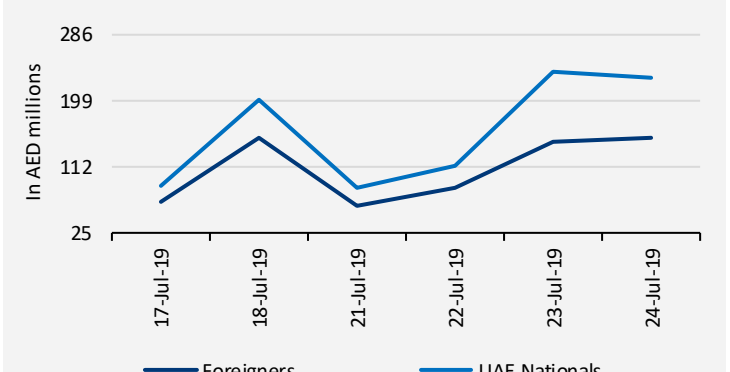
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.67%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.01%
RAK Properties	Yes	49.00%	27.03%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.91%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.90%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.11%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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