

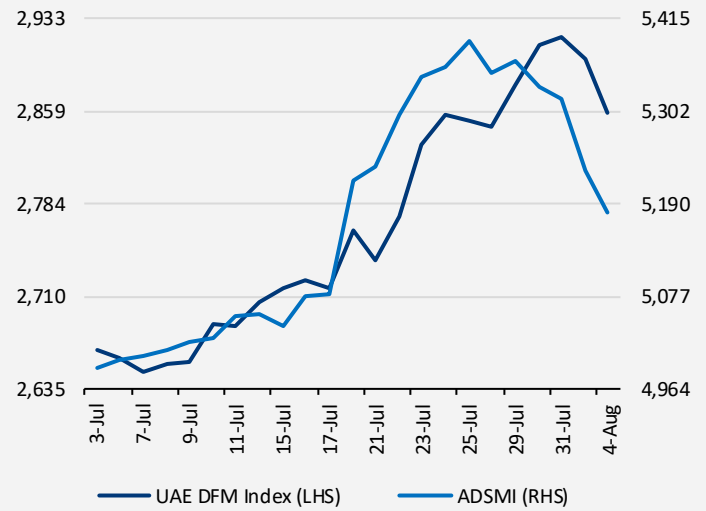


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5179.93 ↓	-50.29	-0.96%	5.39%	3.53%	7.77%	15.43
UAE DFM Index	2857.91 ↓	-42.48	-1.46%	12.97%	7.90%	-4.03%	11.71
Bahrain BSE index	1548.66 ↓	-0.92	-0.06%	15.81%	0.76%	14.40%	11.63
Kuwait Main Market Index	4886.71 ↓	-5.52	-0.11%	-2.14%	1.98%	-1.03%	14.53
Saudi Arabia TASI	8557.09 ↓	-109.30	-1.26%	9.73%	-2.88%	3.81%	20.23
Oman MSM30 Index	3780.31 ↑	3.48	0.09%	-12.8%	-0.95%	-13.50%	7.49
Qatar DSM Index	10356.07 ↓	-41.56	-0.40%	0.55%	-1.54%	4.64%	14.97

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, dragged down by losses in real estate, finance and banking sector stocks.
- Property sector stocks, Emaar Properties, Aldar Properties, Emaar Development and Deyaar Development dropped 4.0%, 3.9%, 3.6% and 2.9%, respectively.
- Finance sector stocks, Amlak Finance, Dubai Financial Market and Dar Al Takaful fell 3.0%, 2.9% and 2.2%, respectively.
- Lenders, Ajman Bank, Bank of Sharjah, First Abu Dhabi Bank and Abu Dhabi Commercial Bank lost 2.9%, 2.2%, 1.4% and 1.1%, respectively.
- Emaar Properties announced that its H1 2019 net profit dropped 4% to AED3.1 billion from AED3.2 billion in H1 2018, while its revenues fell 4% to AED11.6 billion.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.0% lower at 5,179.9, while the Dubai Financial Market index closed 1.5% lower at 2,857.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5 Aug	Emirates NBD UAE PMI	Jul	-	-	57.70	-	Medium

Company Events This Week

Dubai

Date	Company	Event
8/4/2019	Emaar Properties PJSC, Oman Insurance Co PSC, National General Insurance Co PSC	Q2
8/5/2019	Ajman Bank PJSC	Q2
8/6/2019	Arabian Scandinavian Insurance Co PLC	Q2
8/7/2019	SHUAA Capital PSC	Q2
8/8/2019	Dar Al Takaful PJSC, Dubai National Insurance & Reinsurance PSC, Emaar Development PJSC, Amanat Holdings PJSC, Dubai Islamic Insurance & Reinsurance Co, DXB Entertainments PJSC, Arabtec Holding PJSC	Q2

Abu Dhabi

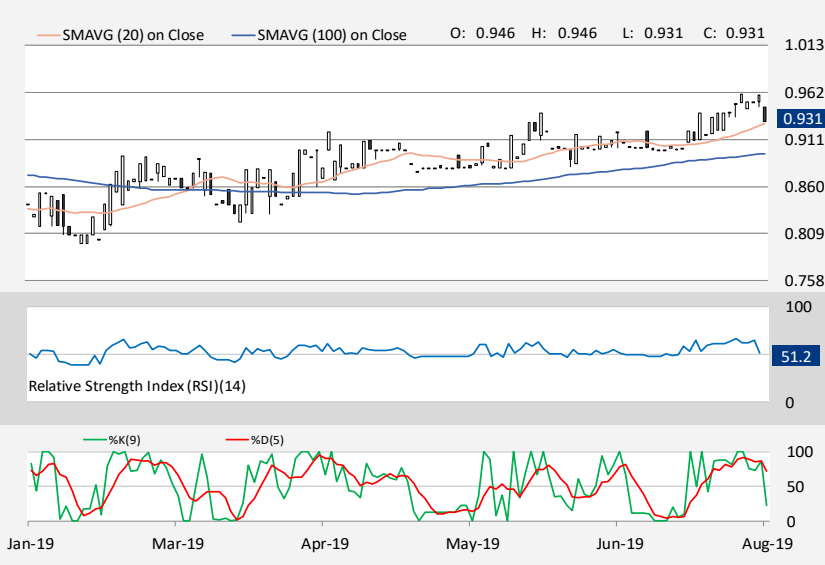
Date	Company	Event
8/4/2019	Bank of Sharjah, Abu Dhabi National Oil Co for Distribution PJSC	Q2
8/5/2019	Union Insurance Co PSC	Q2
8/6/2019	Agthia Group PJSC, Arkan Building Materials Co	Q2
8/7/2019	Umm Al Qaiwain General Investment Co	Q2
8/8/2019	Aldar Properties PJSC, Abu Dhabi National Co for Building Materials, Abu Dhabi National Energy Co PJSC, Al Waha Capital PJSC, Sharjah Insurance Co, National Takaful Co Watania PJSC, Sharjah Group, Ras Al Khaimah Cement Co PSC, Ras Al Khaimah Ceramics, United Arab Bank PJSC, Abu Dhabi Aviation Co, Abu Dhabi National Hotels	Q2

Emaar Development



- The stock traded in the red for the third straight session yesterday to end at AED4.60.
- At present, the daily MACD is trading with a weak bias, accompanied by the RSI and stochastic indicators sharply heading towards the south, hints the presence of bearish momentum in the stock. Crucial support is seen at the AED4.53 level, followed by the AED4.40 and AED4.30 levels. A breach below the latter might lead to further acceleration to the downside.
- However, the weekly MACD is trading above its centreline, coupled with the stochastic indicator placed in its overbought territory, suggests that the room for upside still exists. Immediate resistance is positioned at the AED4.73 level, followed by the AED4.80 and daily upper Bollinger band (currently trading at AED4.94). A surge above the latter might trigger positive momentum in the stock.

Ajman Bank



- The stock posted modest losses in the last session and finished at AED0.931.
- As of now, the daily MACD is directing towards the south, along with the RSI and stochastic indicators trading with a bearish showing, reflects at a negative technical outlook. Additionally, the weekly RSI is sharply moving downwards, coupled with the stochastic indicator trading with a downside bias, further elaborates the above view.
- Key intraday support is located at the 50day SMA (currently trading at AED0.914), followed by the AED0.900 and AED0.890 levels. A move back below the latter might trigger increased selling pressure on the stock.
- On the bright side, important resistance is placed at the AED0.946 level, followed by the AED0.955 and AED0.970 levels. A break above the latter might lead to upside momentum in the stock.

Deyaar Development



- The stock traded lower yesterday to finish at AED0.334, after making a low at AED0.332.
- Currently, the daily MACD and RSI are trading with a negative tone, along with the stochastic indicator attempting to move out of its overbought region, indicates a bearish technical scenario. Immediate support is situated at the AED0.328 level, followed by the AED0.324 and the 50day SMA (currently placed at AED0.320). A move back below the latter might generate further bearish momentum in the stock.
- However, the weekly MACD is trading with a strong bias, accompanied by the stochastic indicator placed above its midline, suggests that the downside might remain limited. Key technical obstacle is aligned at the AED0.340 level, followed by the AED0.347 and the daily upper Bollinger band (currently trading at AED0.351). A clear break above the latter might lead to bullishness in the stock.

Dubai Financial Market



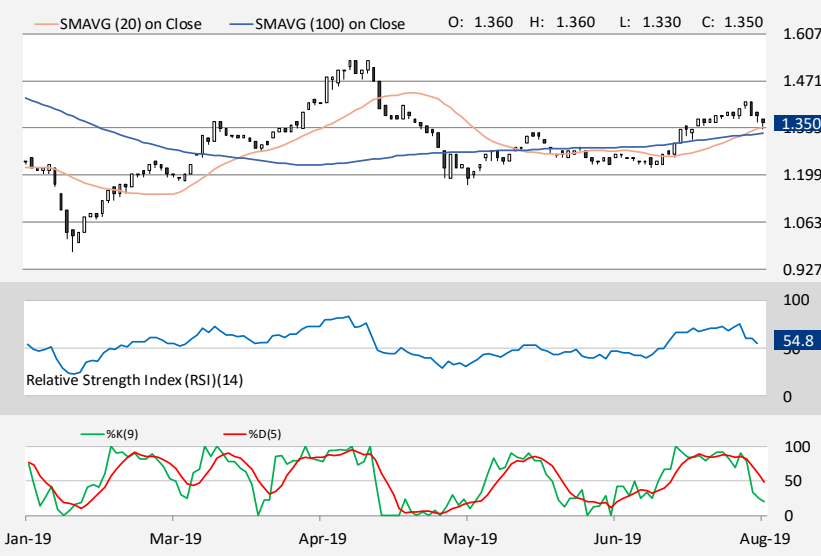
- The stock traded in the negative territory in the previous session and ended at AED0.909, after touching a low at AED0.900.
- Presently, the daily RSI is trading with a slightly bearish tone, coupled with the stochastic indicator heading lower, reflects at a possible bearish momentum in the coming session. Crucial support is placed at the AED0.892 level, followed by the AED0.880 and AED0.870 levels. A move back below the latter might lead to further downside momentum in the stock.
- However, a positive centreline crossover by the weekly MACD, along with the stochastic indicator trading in its overbought zone, suggests that the room for upside still exists. Key technical barrier is placed at the AED0.920 level, followed by the AED0.937 and AED0.950 levels. A surge above the latter might trigger positivity in the stock.

SHUAA Capital



- The stock edged lower in the previous session to close at AED0.980.
- With a potential signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators trading with a negative bias, the near-term outlook appears to be bearish. Key support is located at the AED0.960 level, followed by the AED0.950 and the 50day SMA (currently placed at AED0.938). A breach below the latter might trigger further bearish momentum in the stock.
- However, the weekly MACD is trading above its centreline, along with the stochastic indicator pointing towards the north, suggests that the downside might remain limited. Important resistance is observed at the AED1.000 level, followed by the AED1.010 and AED1.030 levels. A clear break and stability above the latter might lead to positive momentum in the stock.

Dubai Investments

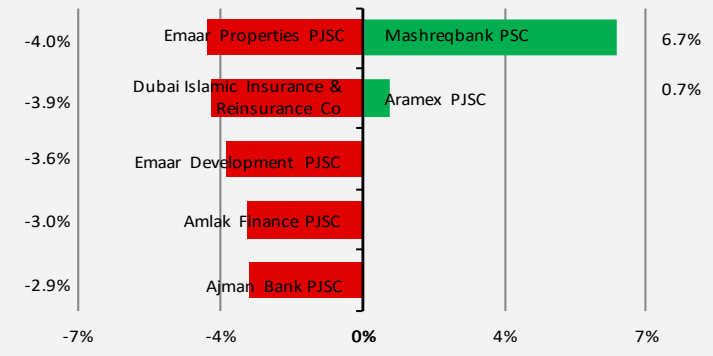


- Following a bearish engulfing candlestick pattern on Wednesday, the stock extended losses yesterday and settled at AED1.35, after making a low at AED1.33.
- Currently, a recent signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators sharply moving downwards, hints at a bearish momentum in the stock. Immediate support is seen at the 20day SMA (currently trading at AED1.34), followed by the AED1.32 and AED1.30 levels. A move back below the latter might lead to further acceleration to the downside.
- However, the weekly MACD is trading with an upside tone, along with the stochastic indicator placed above its 50line, suggests that the room for upside still exists. Key technical resistance is positioned at the AED1.36 level, followed by the AED1.39 and AED1.40 levels. A sustained break above the latter might reverse the main trend to bullish.



Dubai

Top Gainers & Losers



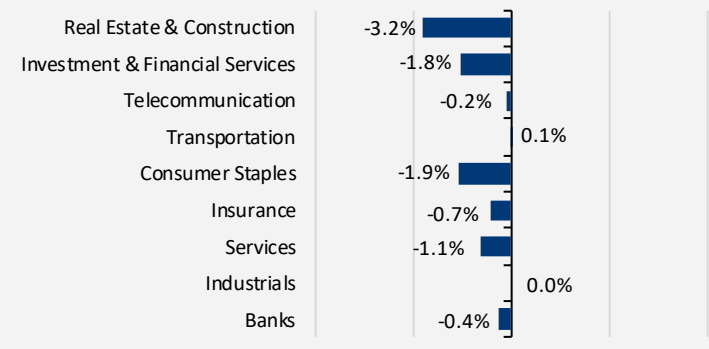
Top Volume

Company	Volume
Union Properties PJSC	15,172,295
DAMAC Properties Dubai Co PJSC	10,231,752
Dubai Financial Market PJSC	6,631,093
Emaar Properties PJSC	5,394,055
Deyaar Development PJSC	4,088,248

Volume Gainers

Company	Volume
Ajman Bank PJSC	453%
Arabtec Holding PJSC	131%
Union Properties PJSC	58%
Aramex PJSC	45%
DAMAC Properties Dubai Co PJSC	9%

Sector Performance



Market Overview

	04-Aug-19	01-Aug-19	Change	% Change
Index (Last)	2857.9	2900.4	-42.5	-1.5%
Volume (000's)	90343.0	115484.0	-25141.0	-21.8%
Deals	1976.0	2597.0	-621.0	-23.9%
Value (mill)	108.0	168.3	-60.3	-35.8%
Company Traded	34.0	34.0	0.0	0.0%
Gainers	4.0	10.0	-6.0	-60.0%
Laggards	28.0	19.0	9.0	47.4%
No Change	2.0	5.0	-3.0	-60.0%

52 Week High

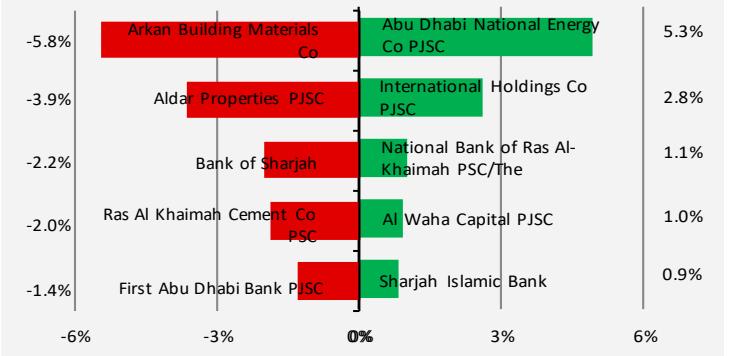
2983.7

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



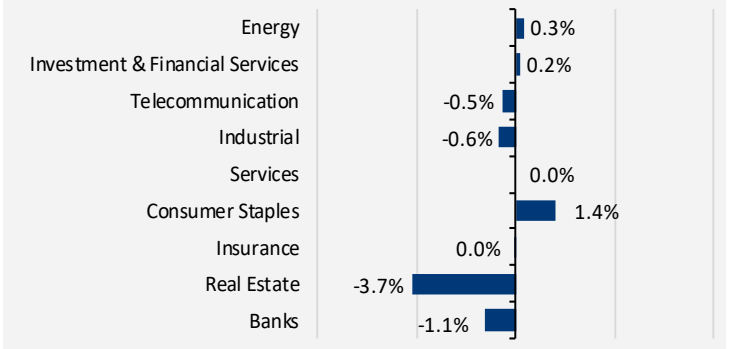
Top Volume

Company	Volume
Dana Gas PJSC	10,376,982
International Fish Farming Holding Co PJSC	6,251,254
Abu Dhabi Islamic Bank PJSC	4,163,678
Arkan Building Materials Co	3,982,329
Aldar Properties PJSC	2,862,116

Volume Gainers

Company	Volume
Al Waha Capital PJSC	122%
Sharjah Islamic Bank	91%
Dana Gas PJSC	82%
Abu Dhabi National Energy Co PJSC	78%
Bank of Sharjah	40%

Sector Performance



Market Overview

	04-Aug-19	01-Aug-19	Change	% Change
Index (Last)	5179.9	5230.2	-50.3	-1.0%
Volume (000's)	36493.0	69134.0	-32641.0	-47.2%
Deals	755.0	1820.0	-1065.0	-58.5%
Value (mill)	80.6	184.5	-103.9	-56.3%
Company Traded	22.0	30.0	-8.0	-26.7%
Gainers	7.0	9.0	-2.0	-22.2%
Laggards	13.0	15.0	-2.0	-13.3%
No Change	2.0	6.0	-4.0	-66.7%

52 Week High

5426.3

52 Week Low

4671.0

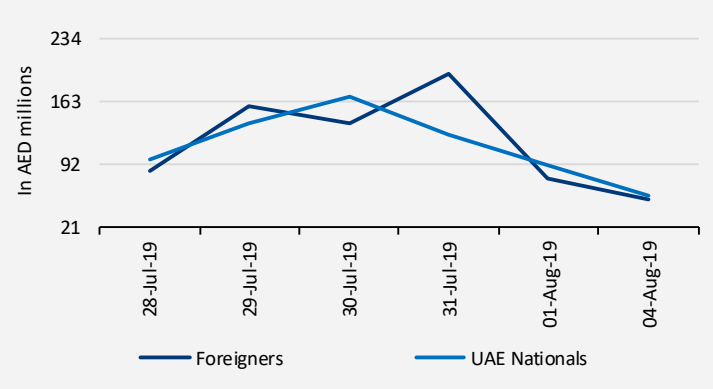
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.97%
AD Islamic Bank	No	25.00%	5.13%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.40%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.24%
Arkan Building Materials	No	49.00%	1.05%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.00%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.42%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.06%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.09%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.32%
MANZEL Real Estate	Yes	49.00%	18.80%
Methaq Takaful Insurance	Yes	25.00%	25.02%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

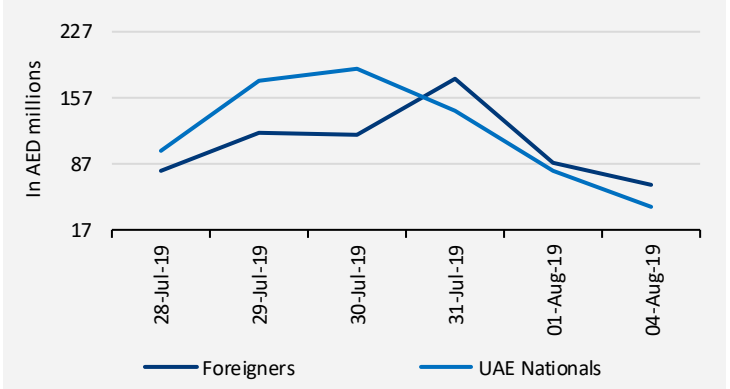
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.67%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.02%
RAK Properties	Yes	49.00%	26.75%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.93%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.89%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.05%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.08%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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