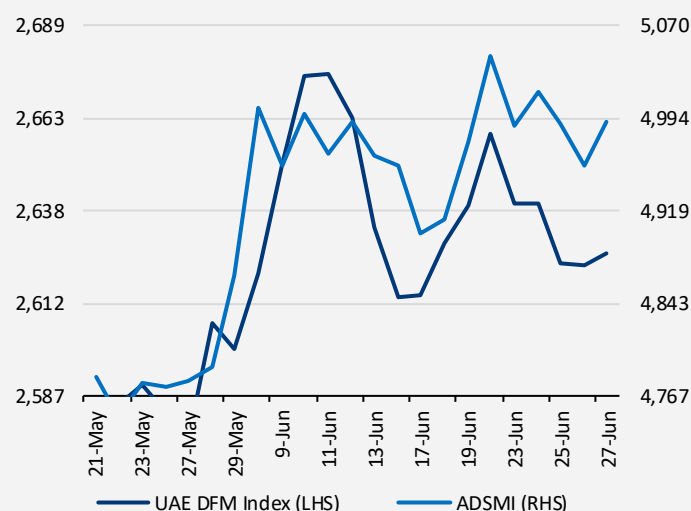


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4991.69	↑	35.74	0.72%	1.56%	4.18%	9.47%	14.80
UAE DFM Index	2626.06	↑	3.42	0.13%	3.81%	0.73%	-6.91%	11.68
Bahrain BSE index	1468.30	↑	7.67	0.53%	9.80%	2.85%	12.00%	10.74
Kuwait Main Market Index	4744.35	↑	2.30	0.05%	-4.99%	0.22%	-2.45%	14.43
Saudi Arabia TASI	8796.61	↑	109.53	1.26%	12.80%	2.87%	5.80%	19.85
Oman MSM30 Index	3891.06	↑	13.56	0.35%	-10.2%	-0.71%	-14.89%	7.70
Qatar DSM Index	10444.48	↑	28.16	0.27%	1.41%	5.54%	15.74%	14.68

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher on Thursday, lifted by gains in banking, material and industrial sector stocks.
- Lenders, Commercial Bank of Dubai, National Bank of Ras Al-Khaimah, Abu Dhabi Commercial Bank, First Abu Dhabi Bank and Ajman Bank increased 5.6%, 4.7%, 1.1%, 0.8% and 0.6%, respectively.
- Material sector stocks, Sharjah Cement & Industrial Development, Ras Al Khaimah Cement Co. and Gulf Cement Co. gained 14.7%, 7.1% and 1.3%, respectively.
- Industrial sector stocks, Arabtec Holding, Air Arabia and Dana Gas rose 1.4%, 1.0% and 0.8%, respectively.
- Dubai Aerospace Enterprise announced that it has signed an agreement with First Abu Dhabi Bank and HSBC Bank Middle East for a new long-term unsecured revolving credit facility.
- Abu Dhabi National Oil Co. announced that it has closed a pipeline infrastructure investment deal worth \$4.0 billion with major equity firms BlackRock and KKR.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.7% higher at 4,991.7, while the Dubai Financial Market index closed 0.1% higher at 2,626.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
3 Jul	Emirates NBD UAE PIN	Jun	-	-	59.40	-	Medium

Company Events This Week

Dubai

Date	Company	Event
06/30/2019	-	-
07/01/2019	-	-
07/02/2019	-	-
07/03/2019	-	-
07/04/2019	-	-

Abu Dhabi

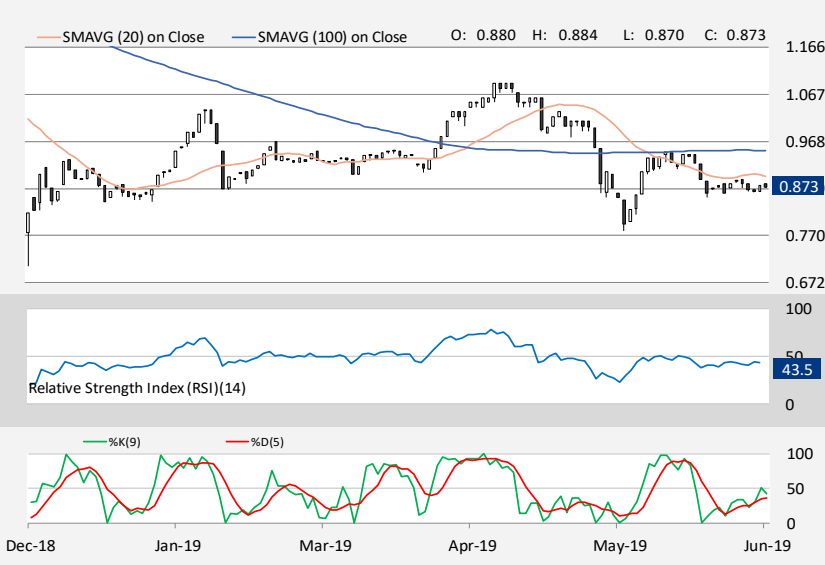
Date	Company	Event
06/30/2019	-	-
07/01/2019	-	-
07/02/2019	-	-
07/03/2019	-	-
07/04/2019	-	-

Amanat Holdings



- Following a daily lower Bollinger band crossover on Wednesday, the stock rebounded on Thursday and closed at AED0.959.
- At present, the daily RSI is pointing towards the north, coupled with the stochastic indicator attempting to move out of its oversold territory, indicates a positive technical outlook. Important resistance is observed at the AED0.970 level, followed by the 20day SMA (currently placed at AED0.985) and the AED0.990 level. A break above the latter might lead to further upside momentum in the stock.
- However, a potential signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic sharply moving downwards, suggests that the room for downside still exists. Key support is located at the daily lower Bollinger band (currently placed at AED0.951), followed by the AED0.941 and AED0.930 levels.

GFH Financial Group



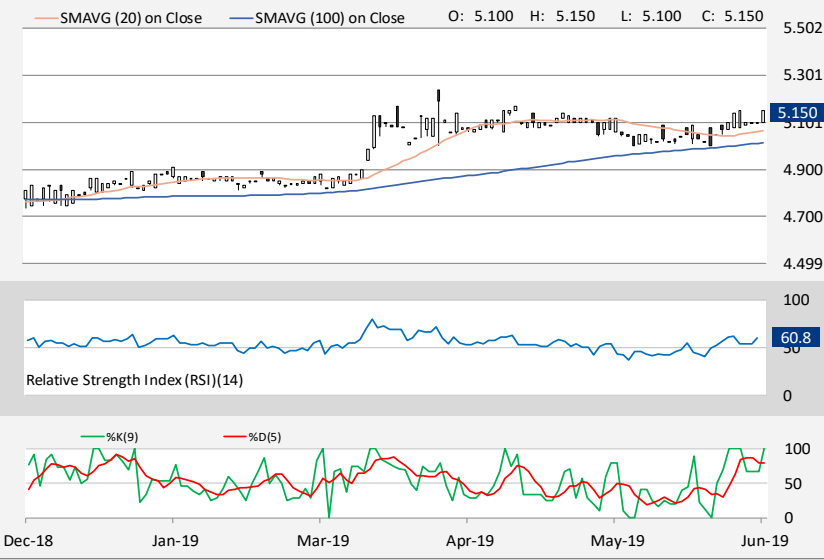
- The stock registered marginal losses in Thursday's session to settle at AED0.873, following a low at AED0.870.
- Even though the daily MACD is heading towards the north, the RSI and stochastic indicators are showing loss of upward potential, hinting at possible bearish momentum in the coming session. Additionally, the weekly MACD and RSI oscillators are trading with a bearish showing, further validating the above view.
- Immediate support is seen at the AED0.863 level, followed by the AED0.850 and the daily lower Bollinger band (currently placed at AED0.837). A move back below the latter might lead to further weakness in the stock.
- On the flipside, key technical resistance resides at the AED0.884 level, followed by the 20day SMA (currently trading at AED0.895) and the AED0.910 level. A surge above the latter might trigger positivity in the stock.

SHUAA Capital



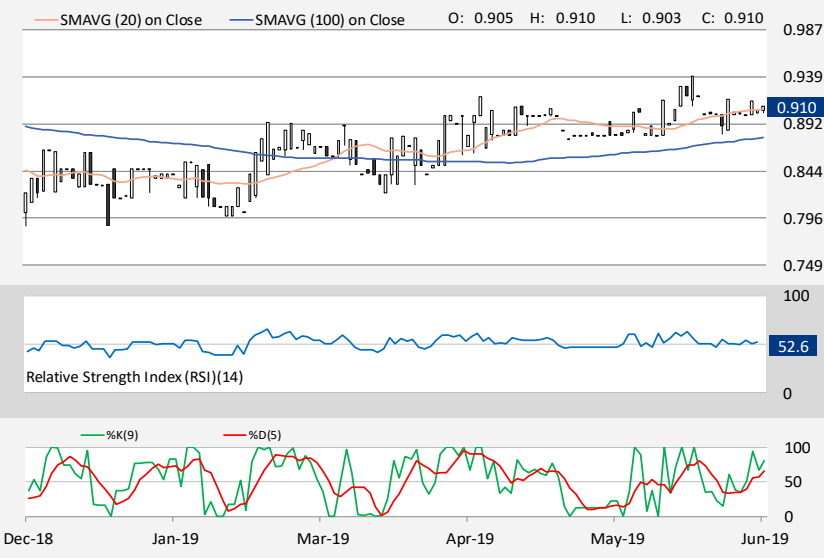
- The stock traded in the green on Thursday and finished at AED0.968.
- As of now, the daily MACD and RSI are heading towards the north, along with the stochastic indicator placed in its overbought territory, hints the presence of bullish momentum in the stock. Adding to it, the weekly MACD is placed in its positive region, accompanied by the RSI and stochastic indicators sharply moving upwards, further affirms the above outlook.
- Crucial resistance is positioned at the daily upper Bollinger band (currently placed at AED0.973), followed by the AED0.990 and AED1.010 levels. A break above the latter might generate further bullish momentum in the stock.
- On the other hand, key technical support is situated at the AED0.955 level, followed by the AED0.948 and AED0.930 levels. A breach below the latter might trigger negativity in the stock.

Emirates Integrated Telecommunications Co.



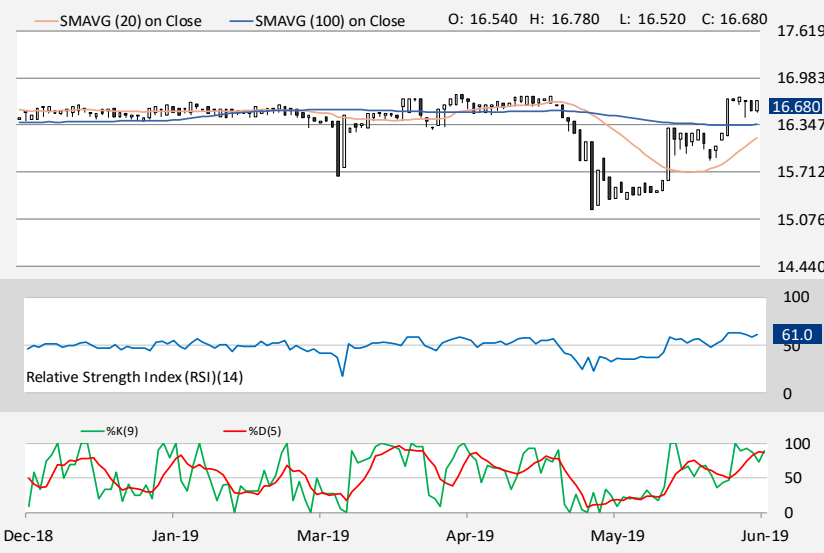
- The stock posted considerable gains on Thursday to settle at AED5.15.
- At present, the daily MACD is trading with a bullish tone, accompanied by the RSI indicator placed above its 50line, indicates at possible positive momentum in the coming session. In addition, the weekly MACD and RSI are trading with an upside bias, along with the stochastic indicator moving out of its oversold zone, further supports the above stance.
- Key resistance is aligned at the AED5.17 level, followed by the AED5.20 and AED5.22 levels. A clear break above the latter might trigger further strength in the stock.
- On the contrary, key technical support is placed at the AED5.13 level, followed by the AED5.10 and the 50day SMA (currently trading at AED5.08). A move back below the latter might lead to bearishness in the stock.

Ajman Bank



- The stock edged higher in Thursday's session and closed at AED0.910.
- Presently, the weekly MACD and RSI indicators are sharply heading towards the north, along with the stochastic indicator placed in its overbought territory, reflects a bullish technical scenario. Also, the daily MACD is placed above its centreline, accompanied by the RSI and stochastic pointing towards the north, further affirming the above view.
- Immediate resistance is placed at the AED0.915 level, followed by the AED0.930 and the daily upper Bollinger band (currently trading at AED0.935). A break above the latter might lead to further acceleration to the upside.
- On the other side, crucial support is located at the AED0.903 level, followed by the AED0.890 and AED0.881 levels. A breach below the latter might trigger negative momentum in the stock.

Emirates Telecommunication Group

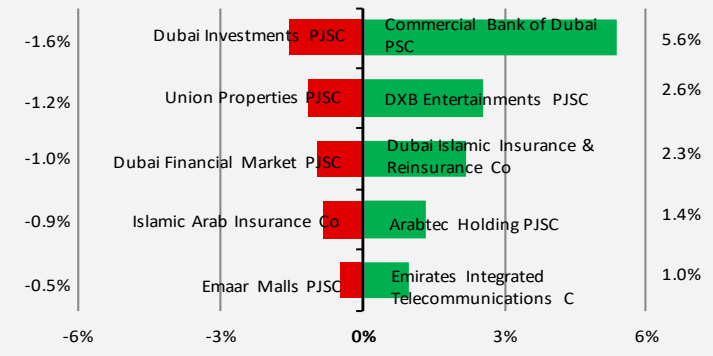


- Following two straight negative sessions, the stock rebounded on Thursday to end at AED16.68, after notching a high at AED16.78.
- Currently, the daily MACD and RSI are trading with a bullish showing, indicating at a positive technical outlook. Besides, a signal line crossover from below by the weekly MACD, along with the RSI and stochastic placed above their midlines, further substantiates the above view.
- Key technical obstacle is positioned at the AED16.78 level, followed by the AED16.90 and the daily upper Bollinger band (currently placed at AED17.01). A surge above the latter might lead to further upside momentum in the stock.
- On the other hand, immediate support is seen at the AED16.52 level, followed by the AED16.40 and AED16.30 levels. A move back below the latter might trigger negativity in the stock.



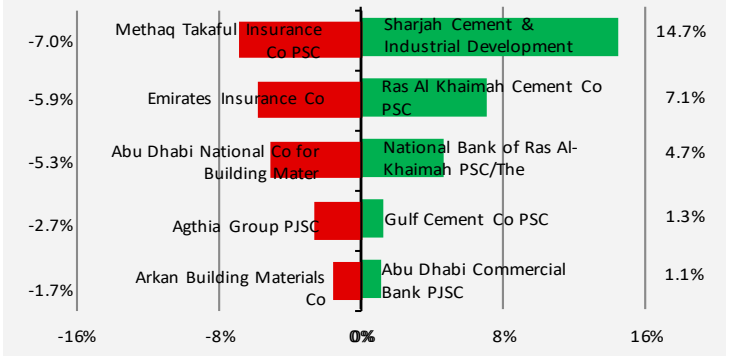
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Islamic Arab Insurance Co	8,439,615
Emaar Properties PJSC	7,461,160
DAMAC Properties Dubai Co PJSC	6,479,920
Dubai Financial Market PJSC	5,991,536
Air Arabia PJSC	4,688,287

Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	43664%
Aramex PJSC	2119%
Ajman Bank PJSC	528%
Dubai Financial Market PJSC	387%
Air Arabia PJSC	112%

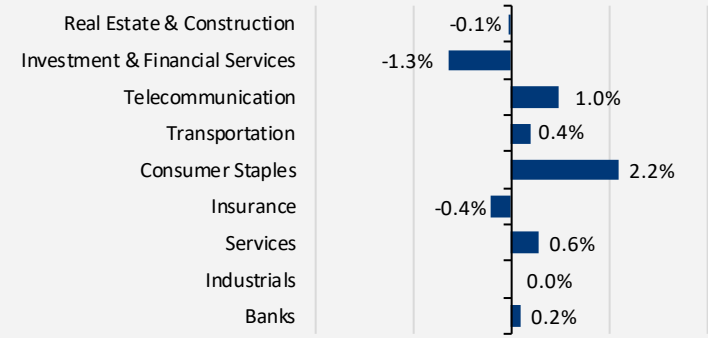
Top Volume

Company	Volume
Aldar Properties PJSC	6,072,659
Dana Gas PJSC	4,160,432
Abu Dhabi Commercial Bank PJSC	2,889,037
International Fish Farming Holding Co PJSC	2,399,519
Abu Dhabi Islamic Bank PJSC	2,294,025

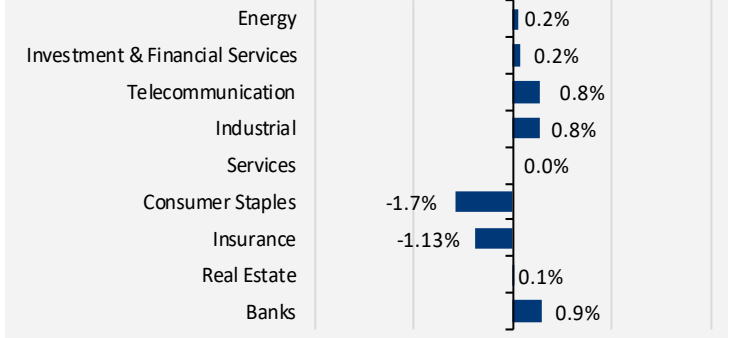
Volume Gainers

Company	Change (%)
Sharjah Cement & Industrial Development	2487%
Al Waha Capital PJSC	405%
Methaq Takaful Insurance Co PSC	303%
Emirates Telecommunications Group Co PJSC	223%
Dana Gas PJSC	175%

Sector Performance



Sector Performance



Market Overview

	27-Jun-19	26-Jun-19	Change	% Change
Index (Last)	2626.1	2622.6	3.4	0.1%
Volume (000's)	62375.7	100990.0	-38614.3	-38.2%
Deals	1963.0	3048.0	-1085.0	-35.6%
Value (mill)	141.4	221.6	-80.2	-36.2%
Company Traded	37.0	32.0	5.0	15.6%
Gainers	11.0	12.0	-1.0	-8.3%
Laggards	7.0	13.0	-6.0	-46.2%
No Change	19.0	7.0	12.0	171.4%

Market Overview

	27-Jun-19	26-Jun-19	Change	% Change
Index (Last)	4991.7	4955.9	35.7	0.7%
Volume (000's)	34319.0	70871.0	-36552.0	-51.6%
Deals	1559.0	1595.0	-36.0	-2.3%
Value (mill)	518.8	256.2	262.6	102.5%
Company Traded	22.0	25.0	-3.0	-12.0%
Gainers	11.0	10.0	1.0	10.0%
Laggards	7.0	12.0	-5.0	-41.7%
No Change	4.0	3.0	1.0	33.3%

52 Week High

2986.4

52 Week Low

2429.1

52 Week High

5426.3

52 Week Low

4537.7

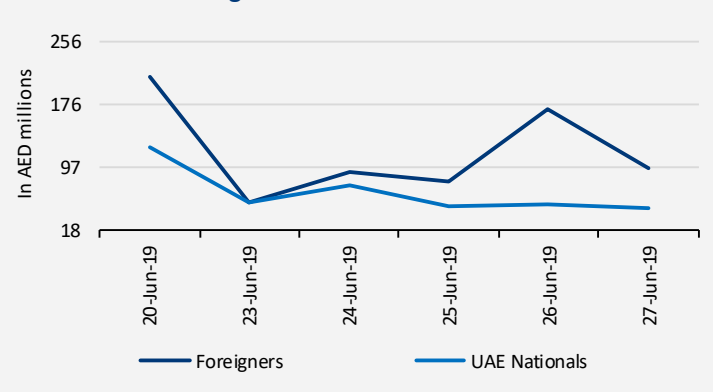
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.95%
AD Islamic Bank	No	25.00%	3.97%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.39%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.57%
Arkan Building Materials	No	49.00%	0.88%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.86%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.95%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.51%
Methaq Takaful Insurance	Yes	25.00%	24.60%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

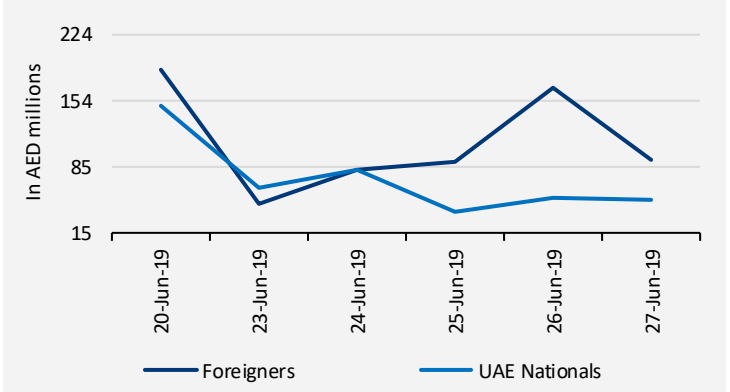
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.92%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.83%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.81%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.23%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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