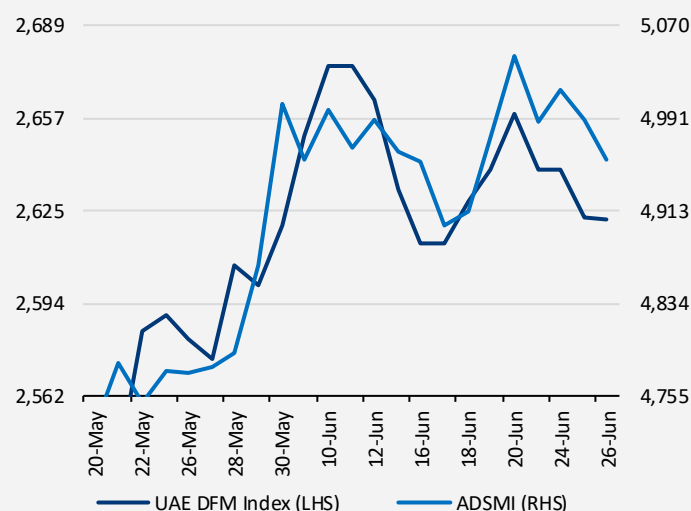


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4955.95	↓ -33.47	-0.67%	0.83%	3.70%	9.05%	14.69
UAE DFM Index	2622.64	↓ -0.83	-0.03%	3.67%	1.85%	-6.83%	11.67
Bahrain BSE index	1460.62	↓ -1.42	-0.10%	9.23%	3.36%	11.82%	10.68
Kuwait Main Market Index	4742.05	↓ -7.27	-0.15%	-5.03%	0.17%	-2.64%	14.43
Saudi Arabia TASI	8687.08	↑ 37.20	0.43%	11.40%	3.64%	4.45%	19.57
Oman MSM30 Index	3877.50	↓ -13.39	-0.34%	-10.5%	0.33%	-15.28%	7.66
Qatar DSM Index	10416.32	↓ -34.27	-0.33%	1.14%	6.47%	16.66%	14.64

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in banking, finance and industrial sector stocks.
- Lenders, National Bank of Umm Al-Qaiwain, National Bank of Ras Al-Khaimah, Abu Dhabi Commercial Bank and Ajman Bank dropped 9.8%, 5.5%, 1.7% and 1.1%, respectively.
- Finance sector stocks, Amanat Holdings, Amlak Finance and Dar Al Takaful fell 2.1%, 1.8% and 0.9%, respectively.
- Industrial sector stocks, Aramex, Air Arabia, Dana Gas and Gulf Navigation Holding eased 1.2%, 1.0%, 1.0% and 0.3%, respectively.
- Abu Dhabi Financial Group announced that it has agreed to merge with Shuaa Capital with the intention of creating a listed entity worth \$12.8 billion in assets under management.
- Nakheel announced that it is planning to invest AED114 million for construction of roads and bridges which would give direct access to Al Khail Avenue, its new development project at Jumeirah Village in Dubai.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.7% lower at 4,955.9, while the Dubai Financial Market index closed marginally lower at 2,622.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
24 Jun	Central Bank Foreign Assets	May	-	AED379.24 bn	AED365.51 bn	-	Low
25 Jun	M1 Money Supply MoM	May	-	0.00%	-0.90%	-	High
18 Jun-27 Jun	CPI YoY	May	-	-	-2.09%	-	Low

Company Events This Week

Dubai

Date	Company	Event
06/23/2019	-	-
06/24/2019	-	-
06/25/2019	-	-
06/26/2019	Drake & Scull International PJSC	Q1
06/27/2019	-	-

Abu Dhabi

Date	Company	Event
06/23/2019	-	-
06/24/2019	Invest bank PSC, Al Dhafra Insurance Co P.S.	Q1
06/25/2019	-	-
06/26/2019	-	-
06/27/2019	Gulf Pharmaceutical Industries PSC	Q1

DAMAC Properties Dubai Co.



- The stock traded higher in the last session to settle at AED0.915, after hitting a high at AED0.924.
- Currently, the daily MACD and RSI are heading towards the north, along with the stochastic indicator placed above its midline, hints at likely bullish momentum in the coming session. Moreover, the weekly RSI and stochastic indicators are attempting to move out of their oversold zones, further validating the above stance.
- Crucial resistance is aligned at the daily upper Bollinger band (currently placed at AED0.942), followed by the AED0.960 and AED0.990 levels. A surge above the latter might lead to further bullish momentum in the stock.
- On the contrary, key support is seen at the 20day SMA (currently trading at AED0.890), followed by the AED0.870 and AED0.845 levels. A breach below the latter might trigger weakness in the stock.

Arabtec Holding



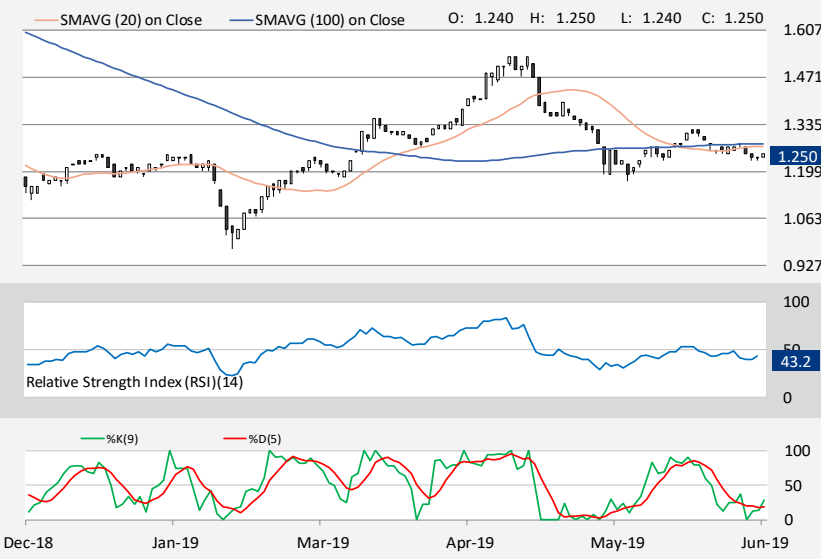
- The stock traded in the green in the previous session and closed at AED1.48, after hitting high at AED1.50.
- As of now, the daily MACD is trading with a bullish showing, coupled with the RSI indicator pointing towards the north, indicates a positive technical scenario. Key resistance is placed at the AED1.50 level, followed by the 20day SMA (currently trading at AED1.51) and the AED1.54 level. A sustained break above the latter might lead to further bullishness in the stock.
- However, the weekly MACD is sharply heading lower, accompanied by the RSI and stochastic indicators placed in their oversold regions, suggests that the upside might remain limited. Important support is located at the AED1.46 level, followed by the AED1.43 and AED1.39 levels. A move back below the latter might generate negative momentum in the stock.

Takaful House



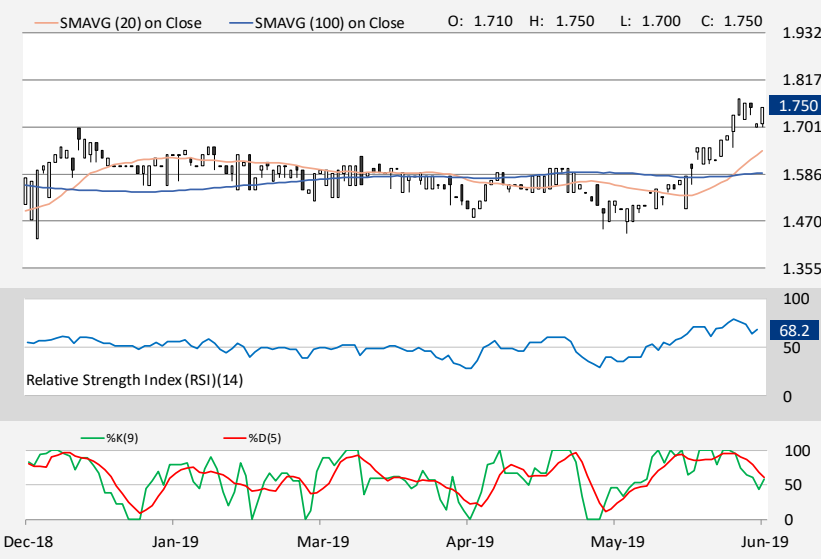
- The stock traded in the negative territory in the prior session to finish at AED0.580.
- At present, the daily MACD is trading with a weak bias, along with the RSI and stochastic indicators sharply moving downwards, hints the presence of negative momentum in the stock. Crucial support is placed at the AED0.570 level, followed by the 50day SMA (currently trading at AED0.553) and the AED0.540 level. A move back below the latter might lead to increased selling pressure on the stock.
- However, a centreline crossover by the weekly MACD to enter its positive territory, coupled with the stochastic indicator heading higher, suggests that the room for upside still exists. Immediate resistance is positioned at the AED0.592 level, followed by the AED0.605 and AED0.618 levels. A clear break and stability above the latter might trigger positive momentum in the stock.

Dubai Investments



- The stock registered marginal gains in the last session and settled at AED1.25.
- Presently, the daily MACD indicator is likely to cross its signal line from below, coupled with the RSI indicator sharply moving upwards, indicates a positive technical scenario. Important resistance is observed at the 20day SMA (currently trading at AED1.27), followed by the AED1.30 and AED1.34 levels. A surge above the latter might lead to further positivity in the stock.
- However, the weekly MACD and RSI are placed below their centrelines, along with the stochastic indicators trading with a bearish showing, suggests that the room for downside still exists. Key intraday support is placed at the daily lower Bollinger band (currently trading at AED1.23), followed by the AED1.20 and AED1.18 levels. A breach below the latter might trigger bearishness in the stock.

TABREED



- The stock traded in the green in the previous session to end at AED1.75.
- A positive centreline crossover by the weekly MACD, along with the stochastic indicator trading with a strong bias, hints at potential bullish momentum in the coming session. Adding to it, the daily MACD is directing towards the north, coupled with the RSI indicator placed above its 50line, further substantiates the above view.
- Key technical obstacle is positioned at the AED1.78 level, followed by the daily upper Bollinger band (currently placed at AED1.80) and the AED1.84 level. A surge above the latter might lead to further acceleration to the upside.
- On the other side, immediate support is located at the AED1.72 level, followed by the AED1.68 and AED1.65 levels. A move back below the latter might generate weakness in the stock.

DXB Entertainments

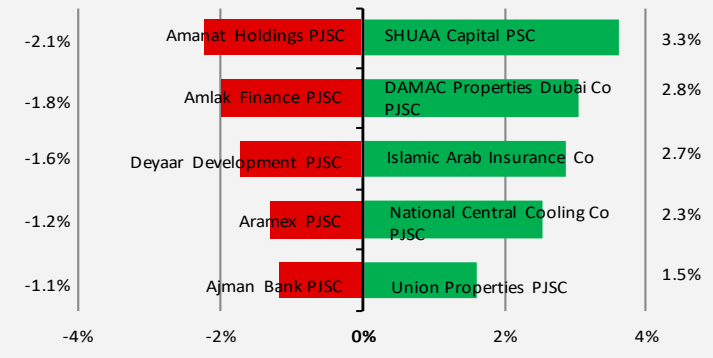


- The stock traded lower for the second straight session yesterday and finished at AED0.190.
- Although the daily MACD is heading towards the north, the RSI and stochastic indicators are showing loss of upward potential, reflecting at a bearish technical picture. Likewise, the weekly MACD is tranquil below its centreline, coupled with the RSI indicator trading with a downside bias, further endorses the above outlook.
- Crucial support is seen at the AED0.185 level, followed by the AED0.179 and AED0.172 levels. A move back below the latter might generate further bearish momentum in the stock.
- Conversely, key technical barrier is aligned at the 20day SMA (currently placed at AED0.193), followed by the AED0.200 and AED0.206 levels. A break above the latter might trigger upside momentum in the stock.



Dubai

Top Gainers & Losers



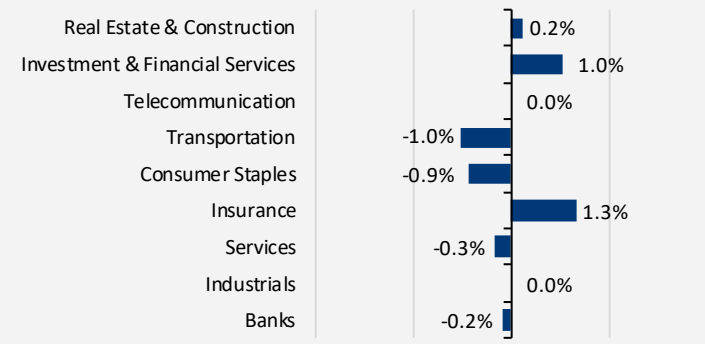
Top Volume

Company	Volume
DAMAC Properties Dubai Co PJSC	26,002,548
SHUAA Capital PSC	9,845,424
Emirates NBD PJSC	9,332,768
Dubai Islamic Bank PJSC	5,905,543
Amanat Holdings PJSC	4,285,054

Volume Gainers

Company	% Change
SHUAA Capital PSC	2537%
Emirates NBD PJSC	607%
Amlak Finance PJSC	499%
Deyaar Development PJSC	115%
DAMAC Properties Dubai Co PJSC	109%

Sector Performance



Market Overview

	26-Jun-19	25-Jun-19	Change	% Change
Index (Last)	2622.6	2623.5	-0.8	0.0%
Volume (000's)	100990.0	63746.0	37244.0	58.4%
Deals	3048.0	2007.0	1041.0	51.9%
Value (mill)	221.6	127.2	94.4	74.2%
Company Traded	32.0	33.0	-1.0	-3.0%
Gainers	12.0	7.0	5.0	71.4%
Laggards	13.0	17.0	-4.0	-23.5%
No Change	7.0	9.0	-2.0	-22.2%

52 Week High

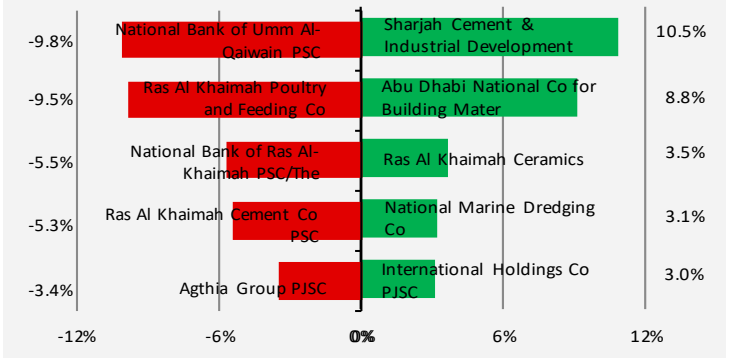
2986.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



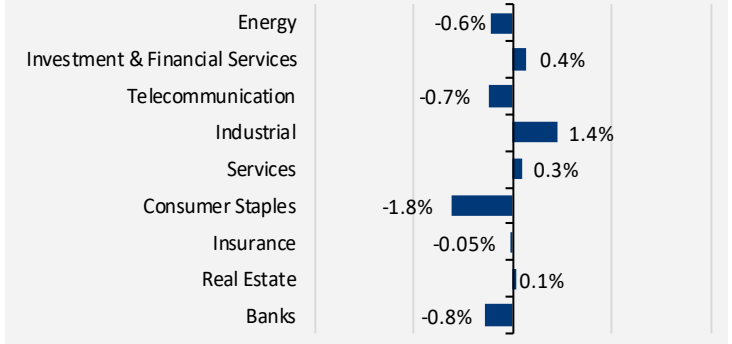
Top Volume

Company	Volume
Abu Dhabi Commercial Bank PJSC	14,030,643
Aldar Properties PJSC	6,407,881
Eshraq Properties Co PJSC	2,860,957
International Fish Farming Holding Co PJSC	1,706,000
Abu Dhabi Islamic Bank PJSC	1,647,770

Volume Gainers

Company	% Change
Arkan Building Materials Co	41314%
Agthia Group PJSC	2631%
RAK Properties PJSC	1967%
Dana Gas PJSC	867%
Abu Dhabi Commercial Bank PJSC	588%

Sector Performance



Market Overview

	26-Jun-19	25-Jun-19	Change	% Change
Index (Last)	4955.9	4989.4	-33.5	-0.7%
Volume (000's)	70871.0	36945.0	33926.0	91.8%
Deals	1595.0	1162.0	433.0	37.3%
Value (mill)	256.2	141.9	114.3	80.6%
Company Traded	25.0	25.0	0.0	0.0%
Gainers	10.0	4.0	6.0	150.0%
Laggards	12.0	20.0	-8.0	-40.0%
No Change	3.0	1.0	2.0	200.0%

52 Week High

5426.3

52 Week Low

4536.5



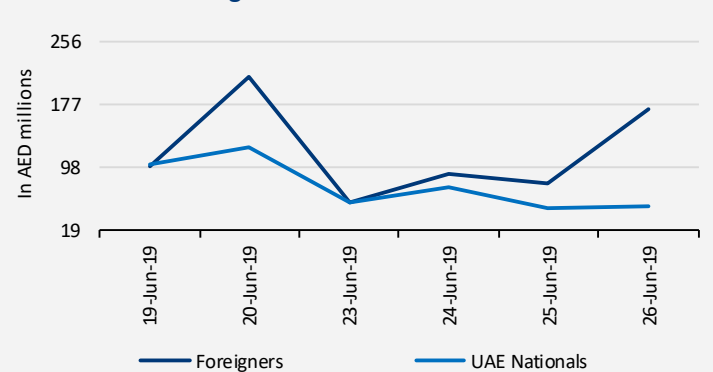
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.95%
AD Islamic Bank	No	25.00%	3.92%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.39%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.55%
Arkan Building Materials	No	49.00%	0.88%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.86%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.94%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.51%
Methaq Takaful Insurance	Yes	25.00%	24.60%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

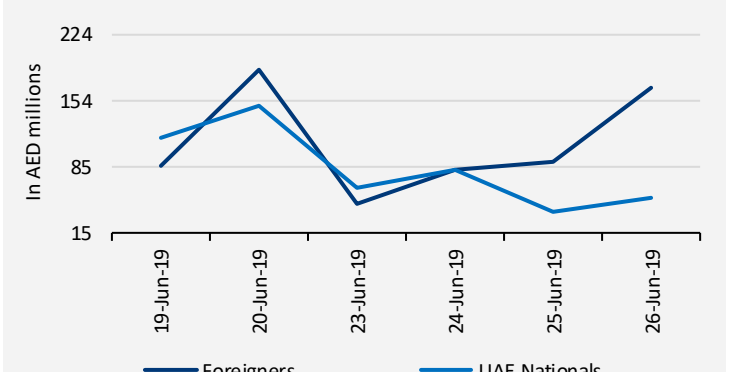
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.92%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.84%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.81%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.23%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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