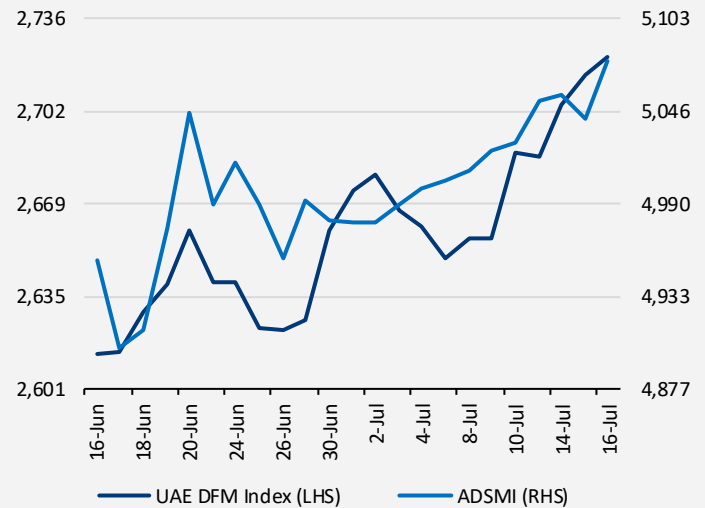


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5077.22 ↑	35.27	0.70%	3.30%	3.59%	7.15%	15.05
UAE DFM Index	2722.47 ↑	6.77	0.25%	7.62%	4.14%	-6.55%	12.11
Bahrain BSE index	1535.49 ↑	1.52	0.10%	14.82%	5.91%	13.06%	11.04
Kuwait Main Market Index	4872.00 ↓	-7.00	-0.14%	-2.43%	2.01%	-1.72%	14.77
Saudi Arabia TASI	9073.01 ↑	28.80	0.32%	16.34%	1.08%	7.21%	20.19
Oman MSM30 Index	3757.55 ↓	-28.02	-0.74%	-13.29%	-4.12%	-15.42%	7.17
Qatar DSM Index	10600.98 ↑	5.43	0.05%	2.93%	2.03%	12.18%	15.11

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in finance, banking and real estate sector stocks.
- Financial sector stocks, Amlak Finance, Dar Al Takaful, Amanat Holdings and Al Waha Capital advanced 5.2%, 1.7%, 1.5% and 0.9%, respectively.
- Lenders, Ajman Bank, Bank of Sharjah, First Abu Dhabi Bank and National Bank of Ras Al-Khaimah gained 2.0%, 1.6%, 1.2% and 1.1%, respectively.
- Property sector stocks, Emaar Development, Deyaar Development, DAMAC Properties Dubai Co. and RAK Properties rose 2.2%, 1.5%, 1.2% and 1.2%, respectively.
- Emirates Integrated Telecommunications Co. announced that it has launched the UAE's first ever 5G-ready WiFi router, a wireless 5G terminal device.
- Elsewhere, the US retail sales advanced more than expected in June, whereas the UK's unemployment rate remained unchanged in the March-May period.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.7% higher at 5,077.2, while the Dubai Financial Market index closed 0.3% higher at 2,722.5.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17 Jul-24 Jul	Central Bank Foreign Assets	Jun	-	-	AED379.24 bn	-	Low
18 Jul-27 Jul	CPI YoY	Jun	-	-	-1.09%	-	Low
18 Jul-27 Jul	CPI MoM	Jun	-	-	0.97%	-	Low

## Company Events This Week

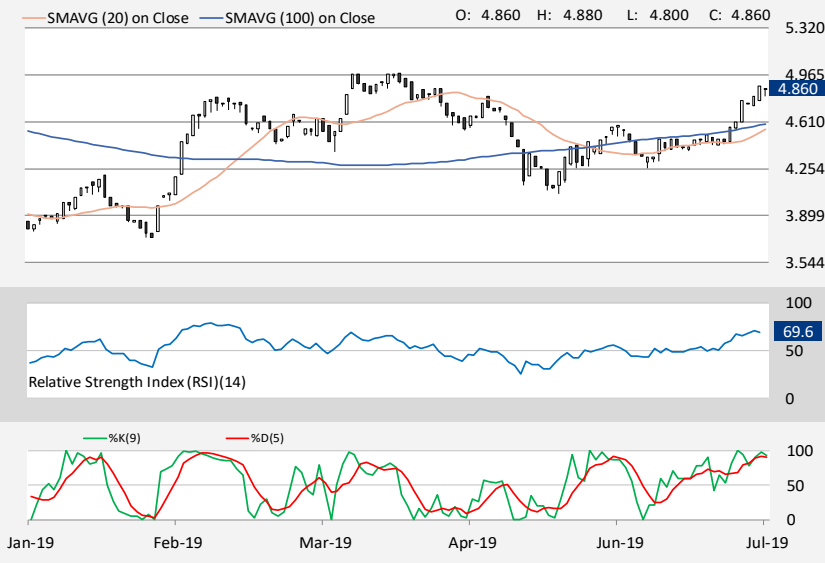
### Dubai

Date	Company	Event
07/14/2019	-	-
07/15/2019	-	-
07/16/2019	-	-
07/17/2019	Emirates NBD PJSC, Dubai Islamic Bank PJSC	Q2
07/18/2019	Emirates Integrated Telecommunications Co PJSC, Commercial Bank of Dubai PSC	Q2

### Abu Dhabi

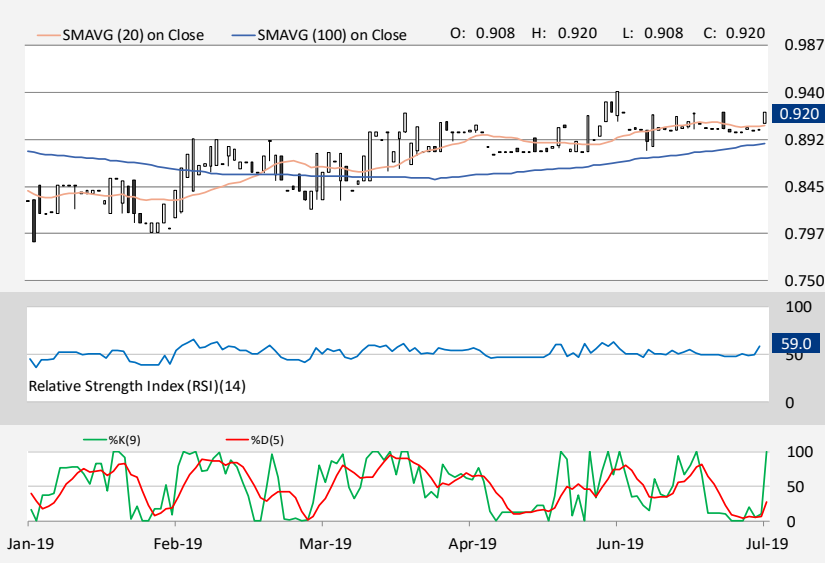
Date	Company	Event
07/14/2019	-	-
07/15/2019	-	-
07/16/2019	Abu Dhabi Islamic Bank PJSC	Q2
07/17/2019	National Bank of Fujairah PJSC, First Abu Dhabi Bank PJSC	Q2
07/18/2019	United Arab Bank PJSC, Sharjah Group	Q2

## Emaar Properties



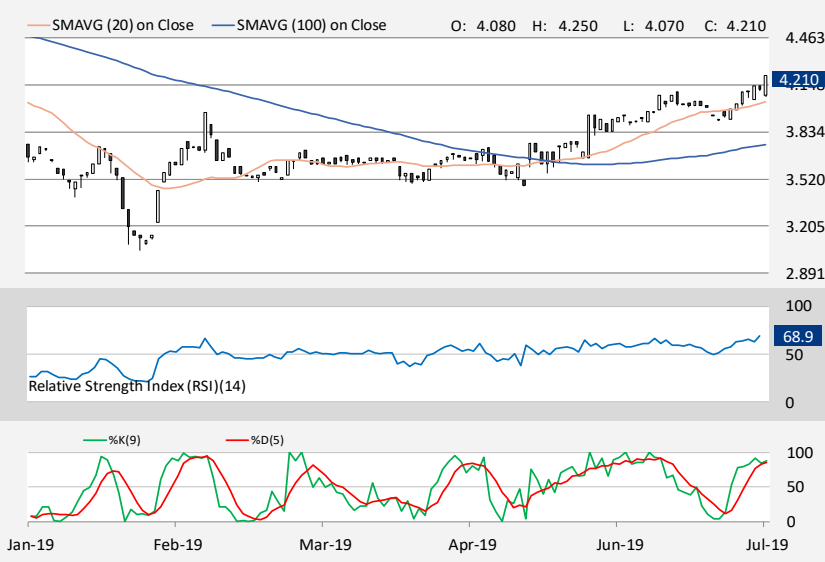
- After oscillating between gains and losses, the stock formed a Doji candlestick pattern yesterday to end at AED4.86.
- At present, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at likely bearish momentum in the coming session. Important support is seen at the AED4.80 level, followed by the AED4.77 and AED4.75 levels. A breach below the latter might generate further bearishness in the stock.
- However, a centreline crossover by the weekly MACD to enter its positive territory, along with the RSI and stochastic indicators trading with a bullish tone, suggests that the room for upside still exists. Crucial resistance is placed at the AED4.84 level, followed by the daily upper Bollinger band (currently placed at AED4.88) and the AED4.90 level. A surge above the latter might trigger bullish momentum in the stock.

## Ajman Bank



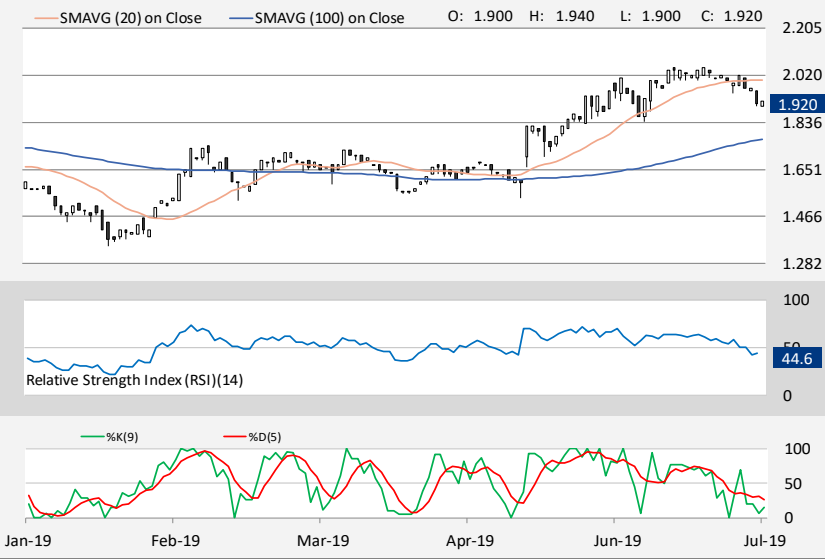
- The stock posted modest gains in the last session and closed at AED0.920.
- A potential signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the north, reflects a bullish technical scenario. Also, the weekly MACD is placed in its positive territory, along with the RSI and stochastic indicators trading with a positive showing, further affirms the above view.
- Key intraday resistance is positioned at the AED0.930 level, followed by the AED0.940 and AED0.960 levels. A sustained break above the latter might lead to further positivity in the stock.
- On the contrary, important support is located at the AED0.910 level, followed by the AED0.901 and AED0.892 levels. A move back below the latter might trigger downside momentum in the stock.

## Emaar Development



- The stock traded higher yesterday to finish above the daily upper Bollinger band (currently placed at AED4.18) at AED4.21, after notching a high at AED4.25.
- Currently, the daily MACD and RSI are trading with a bullish tone, accompanied by the stochastic indicator placed in its overbought zone, reflects a strong technical scenario. Moreover, the weekly momentum oscillators are moving towards the north, further validating the above outlook.
- Immediate resistance is positioned at the AED4.25 level, followed by the AED4.35 and AED4.42 levels. A break above the latter might trigger further upside momentum in the stock.
- However, the daily upper Bollinger band crossover suggests at possible correction in the stock. Crucial support is placed at the AED4.16 level, followed by the AED4.10 and AED4.01 levels. A breach below the latter might lead to negativity in the stock.

## Emaar Malls



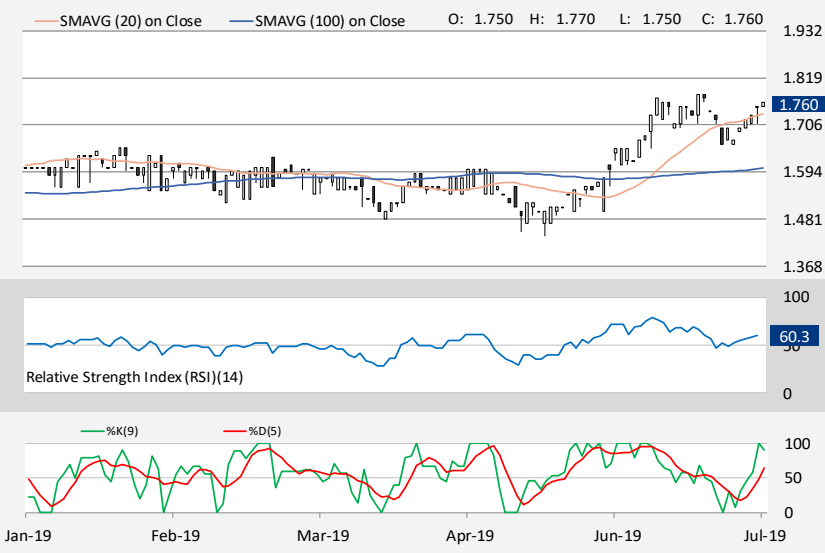
- The stock traded in the green in the previous session and settled at AED1.92, after hitting a high at AED1.94.
- As of now, the daily RSI is directing towards the north, along with the stochastic indicator attempting to move out of its oversold territory, hints at likely positive momentum in the coming session. Important resistance is placed at the AED1.95 level, followed by the AED1.98 and AED2.00 levels. A surge above the latter might lead to further strength in the stock.
- However, the weekly MACD is tranquil in its negative region, accompanied by the RSI and stochastic indicators trading with a downside bias, suggests that the room for downside still exists. Key intraday support is situated at the 50day SMA (currently placed at AED1.89), followed by the AED1.85 and AED1.82 levels. A move back below the latter might trigger weakness in the stock.

## DAMAC Properties Dubai Co.



- The stock posted mild gains in the prior session to close at AED0.929.
- A signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators attempting to move out of their oversold territories, reflects a positive technical picture. Additionally, the daily RSI and stochastic indicators are trading with a bullish showing, further validating the above stance.
- Key technical obstacle resides at the daily upper Bollinger band (currently placed at AED0.942), followed by the AED0.950 and AED0.960 levels. A surge above the latter might trigger further positivity in the stock.
- On the flipside, immediate support is seen at the 20day SMA (currently trading at AED0.907), followed by the AED0.889 and AED0.880 levels. A breach below the latter might lead to bearishness in the stock.

## TABREED

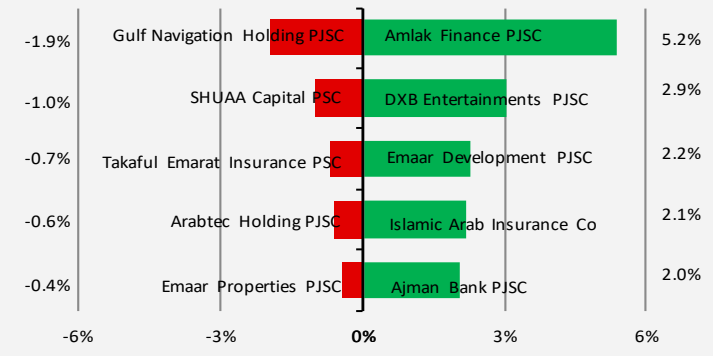


- The stock traded firmer in the last session and finished at AED1.76, after notching a high at AED1.77.
- A possible signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply moving upwards, hints the presence of positive momentum in the stock. Adding to it, the weekly MACD and RSI oscillators trading with an upside bias, further affirms the above view.
- Key technical barrier is observed at the AED1.78 level, followed by the AED1.80 and AED1.83 levels. A break and stability above the latter might generate further bullishness in the stock.
- Meanwhile, crucial support is placed at the 20day SMA (currently trading at AED1.73), followed by the AED1.71 and AED1.69 levels. A move back below the latter might trigger downside momentum in the stock.



## Dubai

### Top Gainers & Losers



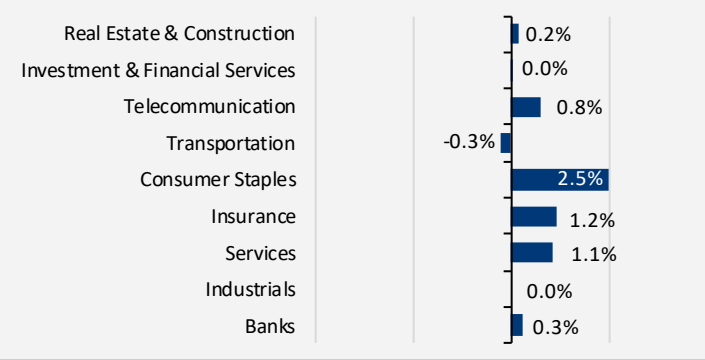
### Top Volume

Company	Volume
Islamic Arab Insurance Co	28,190,322
Union Properties PJSC	21,622,542
Amlak Finance PJSC	21,335,408
DAMAC Properties Dubai Co PJSC	15,462,812
Deyaar Development PJSC	11,691,894

### Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	6261%
Takaful Emarat Insurance PSC	2755%
Ajman Bank PJSC	464%
Aramex PJSC	269%
Dubai Financial Market PJSC	235%

### Sector Performance



### Market Overview

	16-Jul-19	15-Jul-19	Change	% Change
Index (Last)	2722.5	2715.7	6.8	0.2%
Volume (000's)	186130.0	205549.0	-19419.0	-9.4%
Deals	3057.0	2853.0	204.0	7.2%
Value (mill)	222.8	213.9	8.8	4.1%
Company Traded	35.0	31.0	4.0	12.9%
Gainers	22.0	16.0	6.0	37.5%
Laggards	9.0	12.0	-3.0	-25.0%
No Change	4.0	3.0	1.0	33.3%

52 Week High

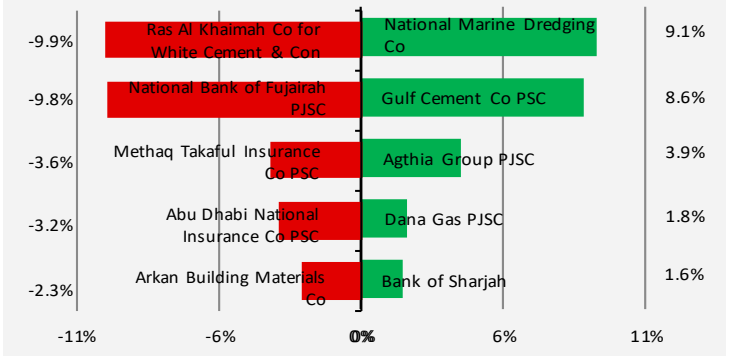
2986.4

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



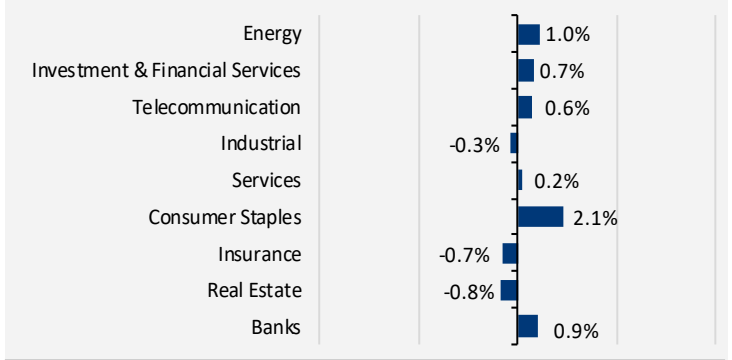
### Top Volume

Company	Volume
Dana Gas PJSC	11,596,830
Aldar Properties PJSC	9,051,574
Arkan Building Materials Co	5,224,926
International Fish Farming Holding Co PJSC	4,624,000
Emirates Telecommunications Group Co PJSC	3,968,571

### Volume Gainers

Company	Change (%)
Abu Dhabi National Insurance Co PSC	5825%
Ras Al Khaimah Ceramics	1449%
Ras Al Khaimah Cement Co PSC	1150%
Abu Dhabi National Energy Co PJSC	963%
Emirates Telecommunications Group Co PJSC	585%

### Sector Performance



### Market Overview

	16-Jul-19	15-Jul-19	Change	% Change
Index (Last)	5077.2	5041.9	35.3	0.7%
Volume (000's)	72604.0	43975.0	28629.0	65.1%
Deals	1478.0	1382.0	96.0	6.9%
Value (mill)	222.2	126.2	96.0	76.1%
Company Traded	30.0	29.0	1.0	3.4%
Gainers	18.0	8.0	10.0	125.0%
Laggards	9.0	16.0	-7.0	-43.8%
No Change	3.0	5.0	-2.0	-40.0%

52 Week High

5426.3

52 Week Low

4671.0



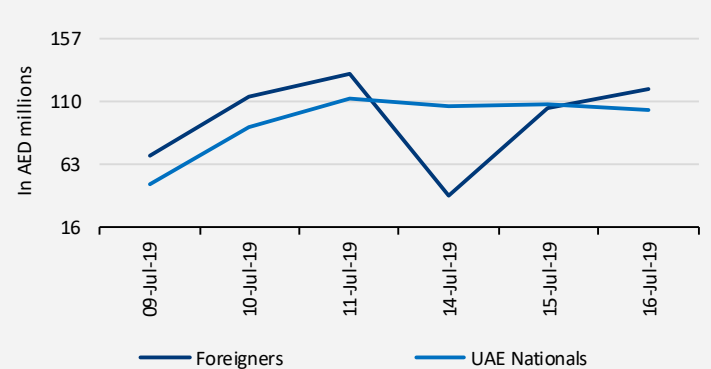
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
AD Islamic Bank	No	25.00%	4.78%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.40%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.77%
Arkan Building Materials	No	49.00%	1.00%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.02%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.87%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.98%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.10%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.39%
Methaq Takaful Insurance	Yes	25.00%	24.67%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

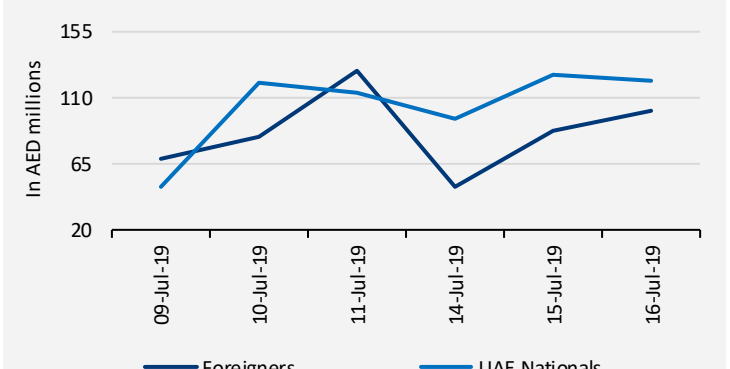
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.67%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.75%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.87%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.86%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.13%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

---

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

### Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.