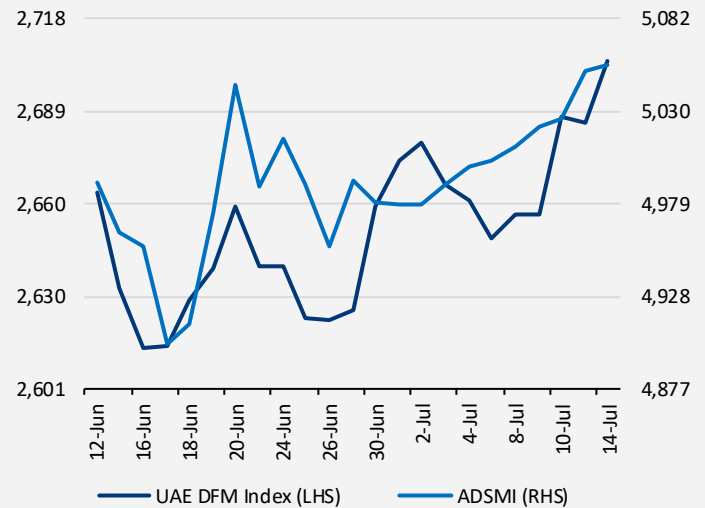


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5056.26 ↑	3.83	0.08%	2.87%	2.04%	7.67%	14.99
UAE DFM Index	2704.78 ↑	19.20	0.71%	6.92%	3.47%	-6.74%	12.03
Bahrain BSE index	1537.08 ↓	-0.01	-0.001%	14.94%	6.02%	14.38%	11.24
Kuwait Main Market Index	4853.59 ↑	8.18	0.17%	-2.80%	1.67%	-2.25%	14.81
Saudi Arabia TASI	9015.16 ↑	46.93	0.52%	15.60%	1.44%	7.26%	20.06
Oman MSM30 Index	3793.90 ↓	-14.42	-0.38%	-12.45%	-3.10%	-14.87%	7.43
Qatar DSM Index	10600.20 ↓	-13.12	-0.12%	2.92%	1.15%	13.48%	15.10

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, supported by gains in finance, real estate and consumer discretionary sector stocks.
- Finance sector stocks, Amlak Finance, Al Waha Capital, Dubai Investments and Dubai Financial Market advanced 13.1%, 5.3%, 2.4% and 1.1%, respectively.
- Property sector stocks, Aldar Properties, Union Properties, RAK Properties, Deyaar Development and Eshraq Properties Co. increased 3.9%, 3.6%, 2.3%, 1.9% and 1.7%, respectively.
- Consumer discretionary sector stocks, Abu Dhabi National Hotels and DXB Entertainments surged 14.8% and 4.1%, respectively.
- Emirates Integrated Telecommunications Co. announced that it has launched a new voice and video calling service and has added the YzerChat app to its 'Internet Calling Pack'.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% higher at 5,056.3, while the Dubai Financial Market index closed 0.7% higher at 2,704.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17 Jul-24 Jul	Central Bank Foreign Assets	Jun	-	-	AED379.24 bn	-	Low
18 Jul-27 Jul	CPI YoY	Jun	-	-	-1.09%	-	Low
18 Jul-27 Jul	CPI MoM	Jun	-	-	0.97%	-	Low

Company Events This Week

Dubai

Date	Company	Event
07/14/2019	-	-
07/15/2019	Ajman Bank PJSC	Q2
07/16/2019	-	-
07/17/2019	Emirates NBD PJSC	Q2
07/18/2019	Emirates Integrated Telecommunications Co PJSC, Dubai Islamic Bank PJSC, Mashreqbank PSC, Commercial Bank of Dubai PSC	Q2

Abu Dhabi

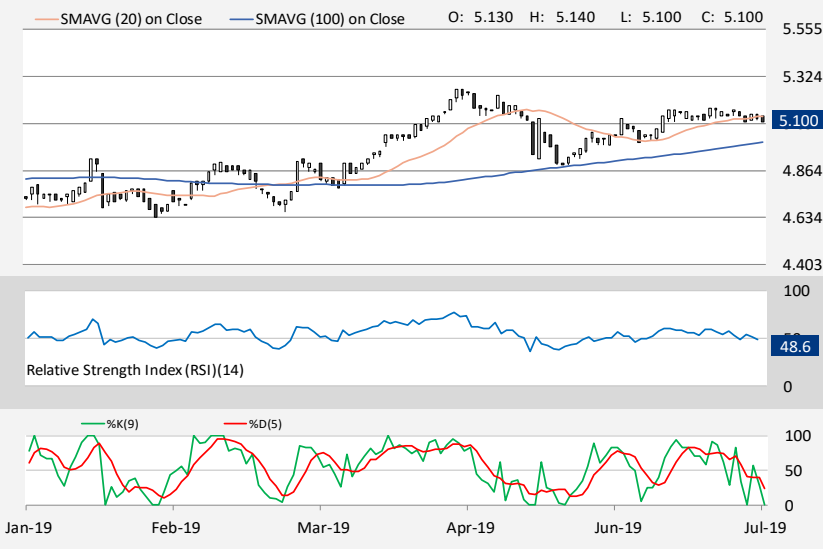
Date	Company	Event
07/14/2019	-	-
07/15/2019	Sharjah Islamic Bank	Q2
07/16/2019	Abu Dhabi Islamic Bank PJSC	Q2
07/17/2019	National Bank of Fujairah PJSC, First Abu Dhabi Bank PJSC	Q2
07/18/2019	United Arab Bank PJSC, Sharjah Group	Q2

DXB Entertainments



- The stock traded in the green in the last session to end at AED0.204, after hitting a high at AED0.210.
- A positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators trading above their 50lines, reflects a positive technical outlook. Moreover, a signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators pointing towards the north, further confirms the above stance.
- Crucial resistance is positioned at the AED0.210 level, followed by the AED0.214 and AED0.220 levels. A surge above the latter might lead to further upside momentum in the stock.
- On the contrary, key technical support is seen at the AED0.200 level, followed by the AED0.192 and AED.185 levels. A breach below the latter might trigger negativity in the stock.

Dubai Islamic Bank



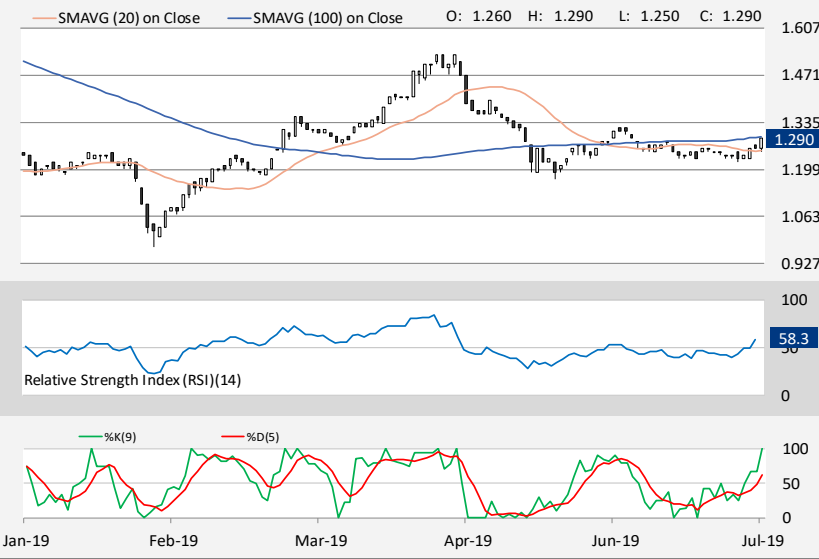
- The stock traded lower for the second consecutive session yesterday and finished at AED5.10.
- At present, the daily MACD and RSI are sharply moving downwards, along with the stochastic indicator placed in its oversold territory, hints the presence of bearish momentum in the stock. Adding to it, the weekly RSI and stochastic indicators are trading with a bearish showing, further validating the above view.
- Key intraday support is situated at the 100day SMA (currently trading at AED5.07), followed by the AED5.05 and AED5.02 levels. A move back below the latter might lead to further bearishness in the stock.
- On the other hand, immediate resistance resides at the 20day SMA (currently placed at AED5.13), followed by the AED5.15 and AED5.18 levels. A break above the latter might trigger positivity in the stock.

Gulf Navigation Holding



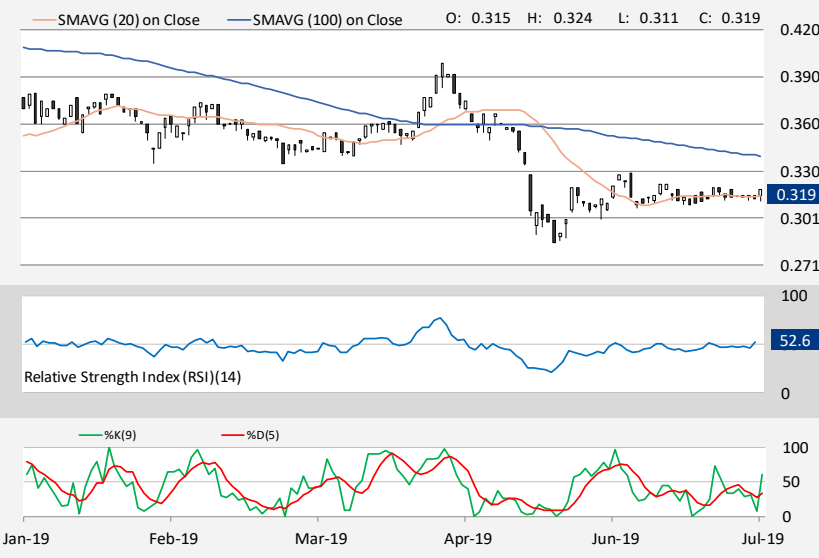
- The stock formed a long bullish candlestick pattern in the previous session to close at AED0.819, following a high at AED0.820.
- With the daily MACD attempting a positive centreline crossover, accompanied by the RSI and stochastic indicators pointing towards the north, the near-term technical outlook appears to be strong. Also, the weekly MACD and stochastic oscillators are trading with a positive showing, further endorsing the above outlook.
- Key technical barrier is placed at the daily upper Bollinger band (currently trading at AED0.825), followed by the AED0.835 and AED0.843 levels. A break above the latter might lead to further strength in the stock.
- Meanwhile, crucial support is located at the AED0.810 level, followed by the 20day SMA (currently placed at AED0.803) and the AED0.796 level. A breach below the latter might trigger downside momentum in the stock.

Dubai Investments



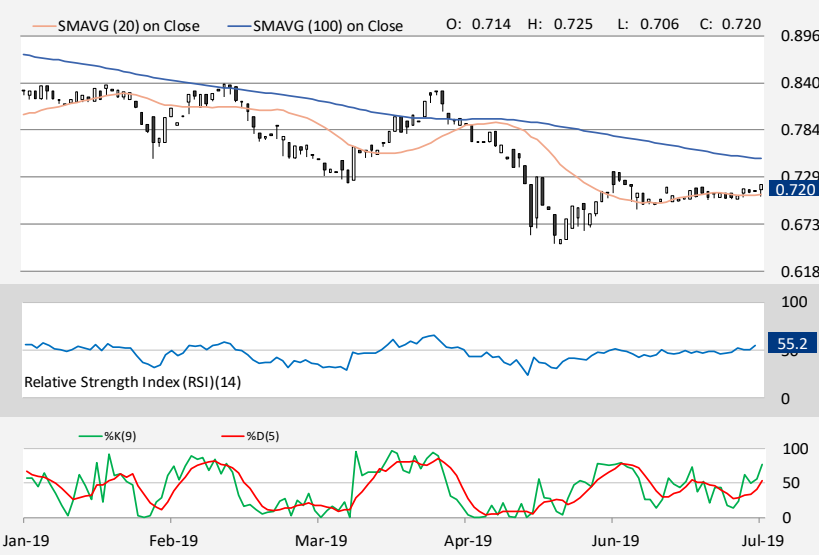
- The stock posted modest gains in the prior session and settled at AED1.29.
- A potential signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators moving towards the north, hints the presence of positive momentum in the stock. Moreover, the daily RSI and stochastic indicators are trading with a positive showing, further substantiating the above stance.
- Key technical obstacle is positioned at the AED1.31 level, followed by the 100day SMA (currently placed at AED1.34) and the AED1.37 level. A surge above the latter might trigger further positive momentum in the stock.
- Conversely, important support is placed at the 20day SMA (currently trading at AED1.25), followed by the AED1.22 and AED1.18 levels. A move back below the latter might lead to negativity in the stock.

Deyaar Development



- The stock traded higher yesterday to finish at AED0.319, after hitting a high at AED0.324.
- At present, the weekly MACD is about to cross its signal line from below, accompanied by the RSI and stochastic indicators heading towards the north, hints at possible bullish momentum in the near term. Besides, the daily RSI and stochastic indicators are trading with a bullish tone, further affirming the above view.
- Important resistance is observed at the AED0.324 level, followed by the AED0.330 and AED0.335 levels. A break above the later might lead to further acceleration to the upside.
- On the flipside, key technical support is seen at the 20day SMA (currently placed at AED0.315), followed by the AED0.310 and AED0.301 levels. A breach below the latter might trigger bearish momentum in the stock.

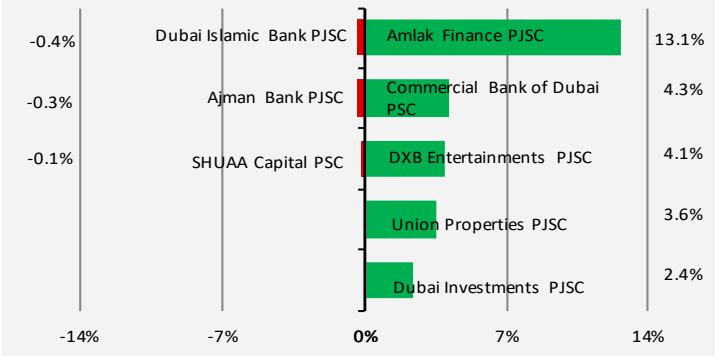
Dubai Financial Market



- The stock traded in the green yesterday and closed at AED0.720, after notching a high at AED0.725.
- A positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators placed above their midlines, reflects a bullish technical picture. Additionally, the weekly MACD is trading with an upside tone, along with the RSI and stochastic indicators directing towards the north, further supports the above outlook.
- Crucial resistance is positioned at the AED0.725 level, followed by the AED0.732 and AED0.740 levels. A surge above the latter might trigger further bullishness in the stock.
- On the downside, key support is placed at the 50day SMA (currently trading at AED0.714), followed by the AED0.705 and AED0.698 levels. A move back below the latter might lead to weakness in the stock.

Dubai

Top Gainers & Losers



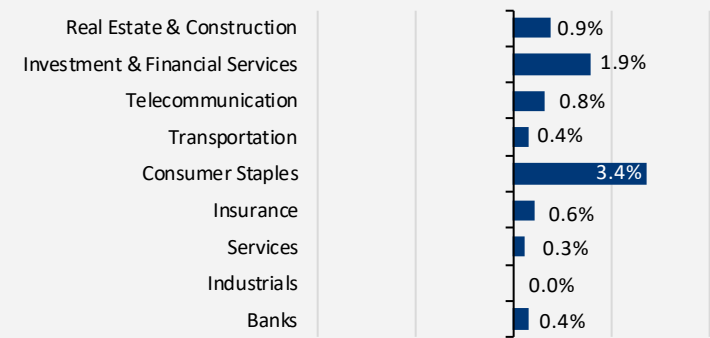
Top Volume

Company	Volume
Union Properties PJSC	72,819,499
Islamic Arab Insurance Co	15,578,447
Deyaar Development PJSC	15,330,819
Amlak Finance PJSC	9,835,665
Dubai Investments PJSC	8,922,297

Volume Gainers

Company	Change (%)
Union Properties PJSC	4189%
Gulf Navigation Holding PJSC	1271%
National Central Cooling Co PJSC	1257%
Amlak Finance PJSC	576%
Dubai Financial Market PJSC	452%

Sector Performance



Market Overview

	14-Jul-19	11-Jul-19	Change	% Change
Index (Last)	2704.8	2685.6	19.2	0.7%
Volume (000's)	209627.0	113780.0	95847.0	84.2%
Deals	2046.0	2896.0	-850.0	-29.4%
Value (mill)	146.3	242.7	-96.3	-39.7%
Company Traded	34.0	32.0	2.0	6.3%
Gainers	26.0	13.0	13.0	100.0%
Laggards	5.0	11.0	-6.0	-54.5%
No Change	3.0	8.0	-5.0	-62.5%

52 Week High

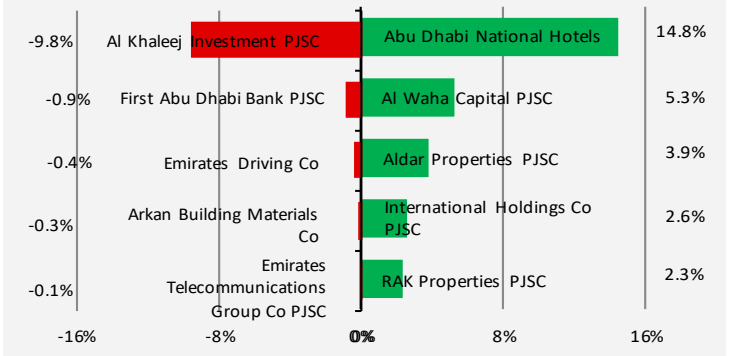
2986.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



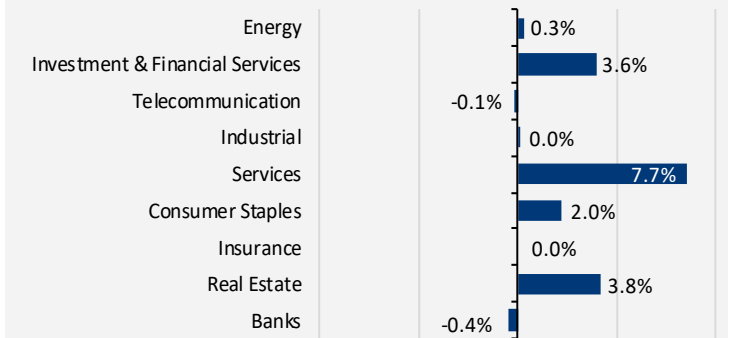
Top Volume

Company	Volume
Aldar Properties PJSC	17,392,987
Al Waha Capital PJSC	6,951,063
International Fish Farming Holding Co PJSC	4,163,958
Eshraq Properties Co PJSC	3,930,463
Dana Gas PJSC	3,908,280

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	1099900%
Abu Dhabi National Energy Co PJSC	18625%
Abu Dhabi National Hotels	7263%
National Marine Dredging Co	3415%
Sharjah Islamic Bank	202%

Sector Performance



Market Overview

	14-Jul-19	11-Jul-19	Change	% Change
Index (Last)	5056.3	5052.4	3.8	0.1%
Volume (000's)	55828.0	66448.0	-10620.0	-16.0%
Deals	1161.0	1886.0	-725.0	-38.4%
Value (mill)	113.8	205.1	-91.3	-44.5%
Company Traded	29.0	27.0	2.0	7.4%
Gainers	15.0	10.0	5.0	50.0%
Laggards	7.0	13.0	-6.0	-46.2%
No Change	7.0	4.0	3.0	75.0%

52 Week High

5426.3

52 Week Low

4671.0

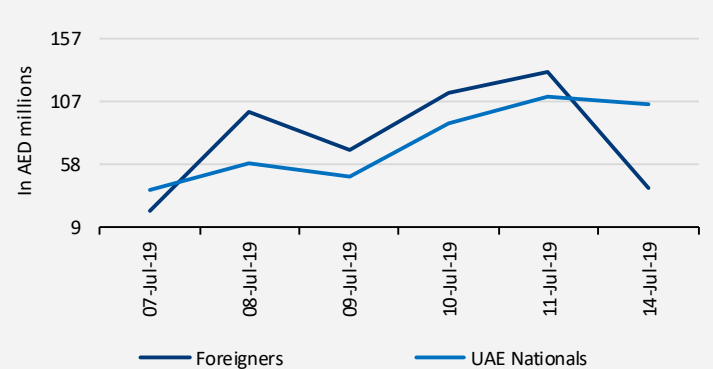
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.90%
AD Islamic Bank	No	25.00%	4.74%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.40%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.70%
Arkan Building Materials	No	49.00%	0.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.10%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.87%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.97%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.10%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.38%
Methaq Takaful Insurance	Yes	25.00%	24.66%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

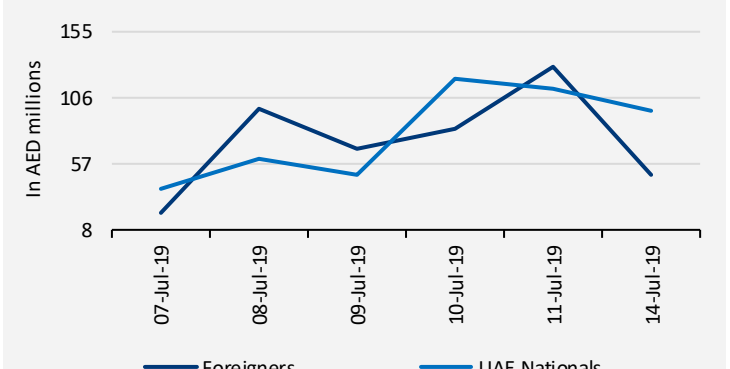
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.85%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.85%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.84%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.14%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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