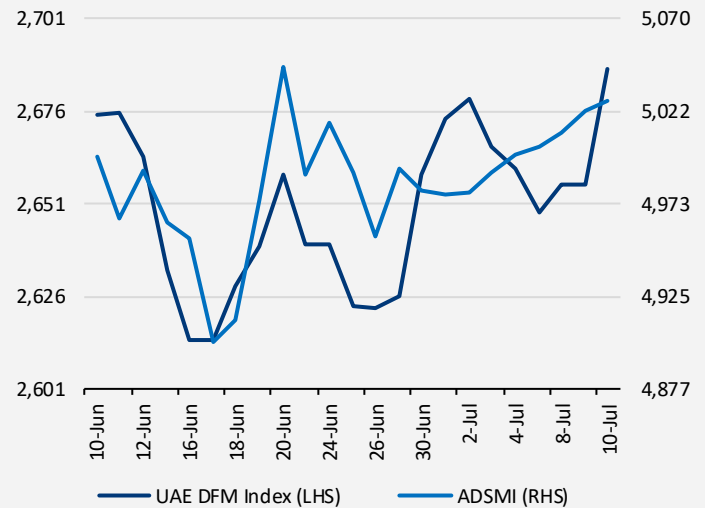


# Daman Morning Call

## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5026.75 ↑	4.58	0.09%	2.27%	1.23%	7.14%	14.90
UAE DFM Index	2687.23 ↑	31.03	1.17%	6.23%	0.44%	-7.09%	11.95
Bahrain BSE index	1539.91 ↑	1.59	0.10%	15.15%	6.20%	14.50%	11.26
Kuwait Main Market Index	4862.14 ↑	7.78	0.16%	-2.63%	1.69%	-2.38%	14.83
Saudi Arabia TASI	8905.57 ↑	51.08	0.58%	14.20%	-0.94%	6.16%	19.84
Oman MSM30 Index	3812.99 ↓	-11.10	-0.29%	-12.01%	-4.26%	-14.42%	7.53
Qatar DSM Index	10551.21 ↑	50.75	0.48%	2.45%	-0.31%	12.79%	15.03

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, supported by gains in real estate, banking and industrial sector stocks.
- Property sector stocks, Emaar Properties, Union Properties, Aldar Properties, Emaar Development, Emaar Malls and Eshraq Properties Co. increased 3.5%, 2.1%, 2.0%, 2.0%, 1.5% and 0.3%, respectively.
- Lenders, Bank of Sharjah, Sharjah Islamic Bank and Abu Dhabi Commercial Bank gained 5.5%, 1.8% and 1.2%, respectively.
- Industrial sector stocks, Arabtec Holding, Air Arabia and National Central Cooling Co. rose 3.2%, 1.9% and 1.8%, respectively.
- Invest Bank announced that it reported a loss of AED106.0 million in Q1 2019, compared to a profit of AED64.7 million in Q1 2018.
- Aldar Properties announced that it has been awarded contracts worth AED5.0 billion from various departments of the Abu Dhabi government to develop social, economic and infrastructure projects in the region.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% higher at 5,026.8, while the Dubai Financial Market index closed 1.2% higher at 2,687.2.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9 Jul	Dubai Economy Tracker SA	Jun	-	58.40	58.50	-	Low
9 Jul	CPI YoY	May	-	-1.09%	-2.10%	-	Low
9 Jul	CPI MoM	May	-	0.97%	0.20%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
07/07/2019	-	-
07/08/2019	-	-
07/09/2019	-	-
07/10/2019	-	-
07/11/2019	Commercial Bank of Dubai PSC	Q2

### Abu Dhabi

Date	Company	Event
07/07/2019	-	-
07/08/2019	-	-
07/09/2019	-	-
07/10/2019	-	-
07/11/2019	-	-

## Arabtec Holding



- The stock traded higher yesterday and ended above the daily upper Bollinger band (currently placed at AED1.61) at AED1.63, following a high at AED1.64.
- At present, the daily MACD is heading towards the north, along with the RSI and stochastic indicators placed above their midlines, indicates a strong technical scenario. In addition, the weekly momentum oscillators are trading with a bullish showing, further affirming the above stance.
- Key technical resistance is placed at the 50day SMA (currently placed at AED1.66), followed by the AED1.68 and AED1.71 levels. A surge above the latter might trigger further strength in the stock.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Immediate support is located at the AED1.60 level, followed by the AED1.58 and AED1.55 levels.

## ARAMEX



- The stock posted marginal losses in the previous session to close at AED4.12.
- A possible signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators placed near their oversold zones, reflects a weak technical outlook. Moreover, a negative centreline crossover by the weekly MACD, along with the RSI and stochastic pointing south, further elaborates the above view.
- Important support is located at the daily lower Bollinger band (currently trading at AED4.09), followed by the AED4.08 and AED4.06 levels. A move back below the latter might lead to further weakness in the stock.
- On the bright side, key resistance is observed at the AED4.13 level, followed by the AED4.15 and AED4.16 levels. A break above the latter might trigger positive momentum in the stock.

## Union Properties



- The stock traded with a positive showing in the previous session and finished at AED0.334, after hitting a high at AED0.336.
- A possible signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators directing towards the north, hints at potential positive momentum in the coming session. Additionally, the weekly MACD and RSI oscillators are trading with a positive tone, further validating the above outlook.
- Key resistance is positioned at the 50day SMA (currently placed at AED0.339), a sustained break above which might lead to further bullishness in the stock, paving its way for the AED0.345 and AED0.349 levels.
- On the contrary, crucial intraday support is situated at the AED0.330 level, followed by the AED0.326 and AED0.320 levels. A breach below the latter might trigger negativity in the stock.

## TABREED



- The stock registered marginal gains in the last session to settle at AED1.70, after making a high at AED1.71.
- Currently, the daily RSI is pointing towards the north, along with the stochastic indicator attempting to move out of its oversold territory, indicates at likely positive momentum in the coming session. Also, the weekly MACD and stochastic oscillators are placed above their centrelines, further confirming the above outlook.
- Crucial resistance is observed at the 20day SMA (currently trading at AED1.72), followed by the AED1.75 and AED1.77 levels. A surge above the latter might trigger further bullish momentum in the stock.
- Conversely, key technical support is seen at the AED1.69 level, followed by the AED1.67 and AED1.64 levels. A move back below the latter might lead to further upside momentum in the stock.

## Amlak Finance



- The stock advanced for the third successive session yesterday and closed at AED0.285, after notching a high at AED0.286.
- A likely positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators trading with a bullish tone, reflects a strong technical outlook. Adding to it, the weekly RSI and stochastic indicators are directing towards the north, further endorsing the above view.
- Immediate resistance is positioned at the AED0.292 level, followed by the AED0.295 and AED0.299 levels. A surge above the latter might trigger further bullish momentum in the stock.
- On the flipside, crucial support is placed at the AED0.281 level, followed by the AED0.277 and AED0.272 levels. A breach below the latter might lead to negativity in the stock.

## Islamic Arab Insurance Co.

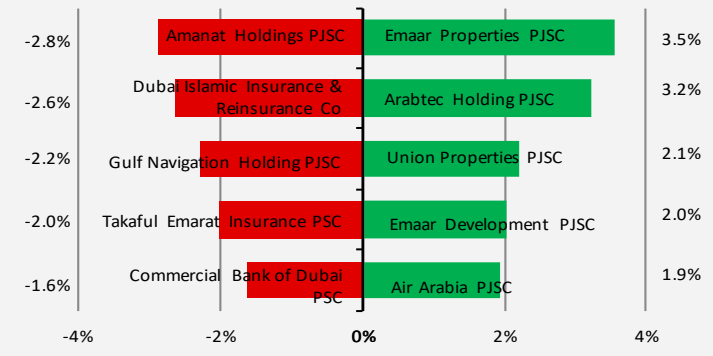


- The stock traded in the green in the last session to end at AED0.665, following a high at AED0.673.
- Currently, the daily MACD is placed in its positive territory, along with the RSI and stochastic indicators sharply moving upwards, hints the presence of bullish momentum in the stock. On the weekly chart as well, the RSI and stochastic indicators are trading with an upside bias, further substantiating the above outlook.
- Key technical barrier is placed at the daily upper Bollinger band (currently trading at AED0.676), followed by the AED0.682 and AED0.690 levels. A break and stability above the latter might lead to further acceleration to the upside.
- On the other hand, crucial support is seen at the AED0.655 level, followed by the AED0.643 and AED0.632 levels. A move back below the latter might reverse the main trend to bearish.



## Dubai

### Top Gainers & Losers



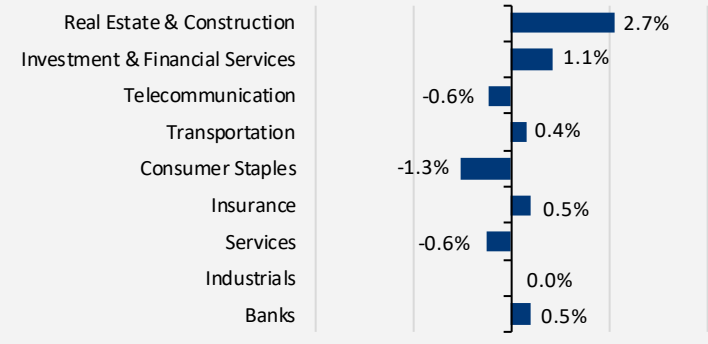
### Top Volume

Company	Volume
Islamic Arab Insurance Co	17,936,988
Emaar Properties PJSC	17,017,990
Union Properties PJSC	16,932,702
Dubai Investments PJSC	10,298,054
Arabtec Holding PJSC	8,888,383

### Volume Gainers

Company	Change (%)
SHUAA Capital PSC	4477%
Amanat Holdings PJSC	1880%
Arabtec Holding PJSC	1378%
Deyaar Development PJSC	1266%
Dubai Investments PJSC	1256%

### Sector Performance



### Market Overview

	10-Jul-19	09-Jul-19	Change	% Change
Index (Last)	2687.2	2656.2	31.0	1.2%
Volume (000's)	133741.0	57485.0	76256.0	132.7%
Deals	2896.0	1570.0	1326.0	84.5%
Value (mill)	204.9	118.3	86.6	73.3%
Company Traded	33.0	31.0	2.0	6.5%
Gainers	19.0	15.0	4.0	26.7%
Laggards	12.0	13.0	-1.0	-7.7%
No Change	2.0	3.0	-1.0	-33.3%

52 Week High

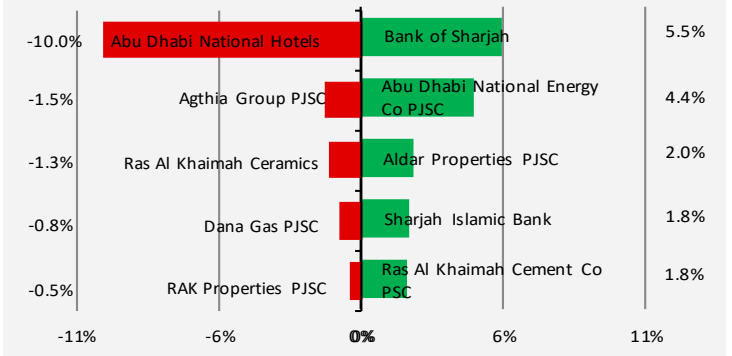
2986.4

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



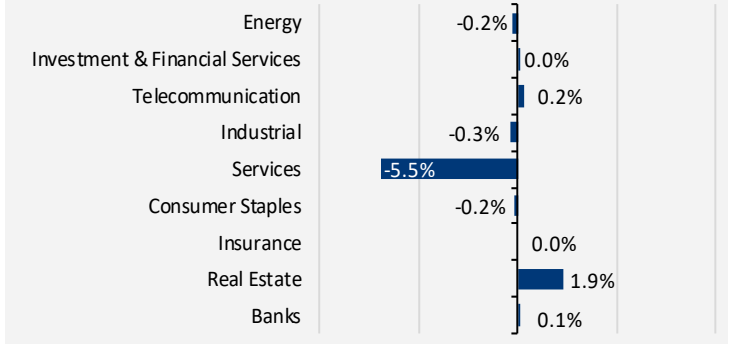
### Top Volume

Company	Volume
Aldar Properties PJSC	9,965,385
Abu Dhabi Islamic Bank PJSC	2,263,051
International Fish Farming Holding Co PJSC	2,158,872
Dana Gas PJSC	1,910,683
Bank of Sharjah	1,752,000

### Volume Gainers

Company	Change (%)
Bank of Sharjah	1986%
RAK Properties PJSC	827%
Aldar Properties PJSC	624%
Emirates Telecommunications Group Co PJSC	263%
Abu Dhabi National Energy Co PJSC	169%

### Sector Performance



### Market Overview

	10-Jul-19	09-Jul-19	Change	% Change
Index (Last)	5026.7	5022.2	4.6	0.1%
Volume (000's)	33521.0	24123.0	9398.0	39.0%
Deals	1154.0	873.0	281.0	32.2%
Value (mill)	97.1	131.9	-34.9	-26.4%
Company Traded	26.0	23.0	3.0	13.0%
Gainers	12.0	9.0	3.0	33.3%
Laggards	8.0	9.0	-1.0	-11.1%
No Change	6.0	5.0	1.0	20.0%

52 Week High

5426.3

52 Week Low

4637.2

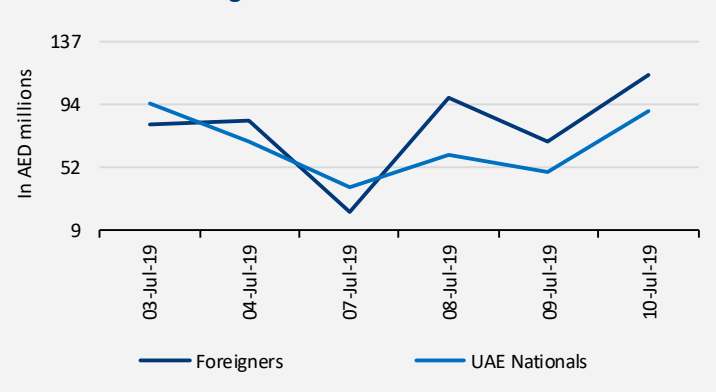
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.90%
AD Islamic Bank	No	25.00%	4.75%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.41%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.67%
Arkan Building Materials	No	49.00%	0.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.14%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.88%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.97%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.46%
Methaq Takaful Insurance	Yes	25.00%	24.64%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

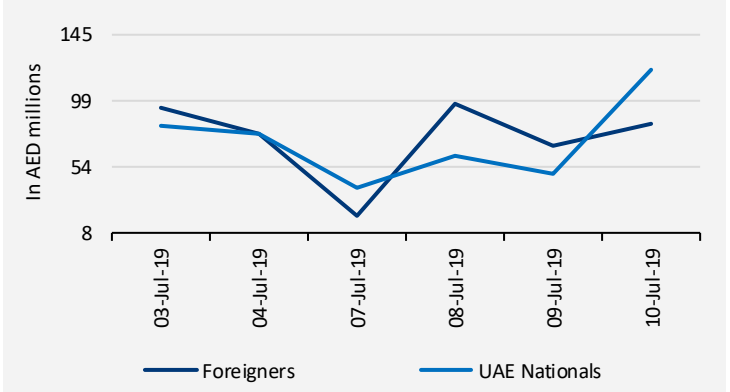
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.85%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.84%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.84%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.17%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

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