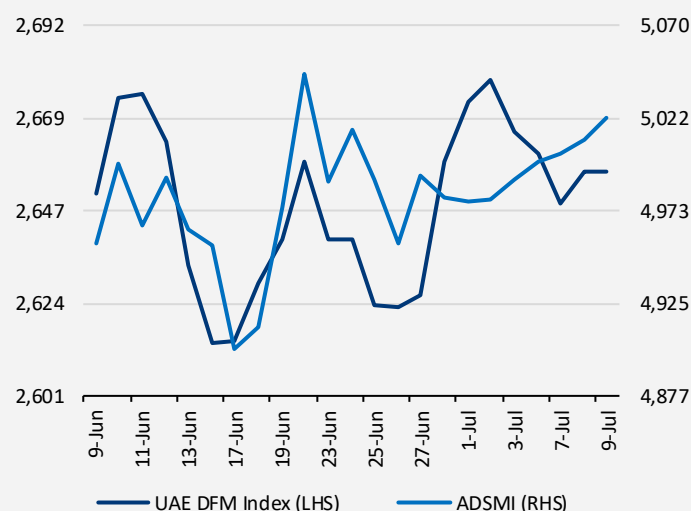


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5022.17	↑	11.62	0.23%	2.18%	0.49%	7.57%	14.89
UAE DFM Index	2656.20	↑	0.04	0.00%	5.00%	-0.69%	-8.27%	11.81
Bahrain BSE index	1538.31	↑	5.49	0.36%	15.03%	5.99%	15.25%	11.25
Kuwait Main Market Index	4854.36	↑	50.06	1.04%	-2.78%	1.37%	-2.04%	14.81
Saudi Arabia TASI	8854.49	↑	27.48	0.31%	13.54%	0.06%	5.19%	19.73
Oman MSM30 Index	3824.09	↑	1.28	0.03%	-11.75%	-3.75%	-14.99%	7.55
Qatar DSM Index	10500.46	↑	57.59	0.55%	1.96%	-0.03%	11.76%	14.75

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, lifted by gains in finance, real estate and insurance sector stocks.
- Finance sector stocks, Dar Al Takaful, Amanat Holdings, Al Waha Capital, Dubai Financial Market and SHUAA Capital increased 3.5%, 1.9%, 1.5%, 1.1% and 1.0%, respectively.
- Property sector stocks, Eshraq Properties Co., Emaar Properties and Emaar Development gained 1.0%, 0.9% and 0.8%, respectively.
- Insurance sector stocks, Takaful Emarat Insurance and Methaq Takaful Insurance Co. rose 2.0% and 0.2%, respectively.
- Arabtec Holding announced the appointment of Adel Al Wahedi as the new acting Group Chief Financial Officer (CFO).
- Ajman Bank announced that it has launched a new branch in Dalma Mall in Abu Dhabi which will provide top notch digital banking and payment solutions.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% higher at 5,022.2, while the Dubai Financial Market index closed marginally higher at 2,656.2.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9 Jul	Dubai Economy Tracker SA	Jun	-	58.40	58.50	-	Low
9 Jul	CPI YoY	May	-	-1.10	-2.10%	-	Low
9 Jul	CPI MoM	May	-	1.00	0.20%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
07/07/2019	-	-
07/08/2019	-	-
07/09/2019	-	-
07/10/2019	-	-
07/11/2019	Commercial Bank of Dubai PSC	Q2

### Abu Dhabi

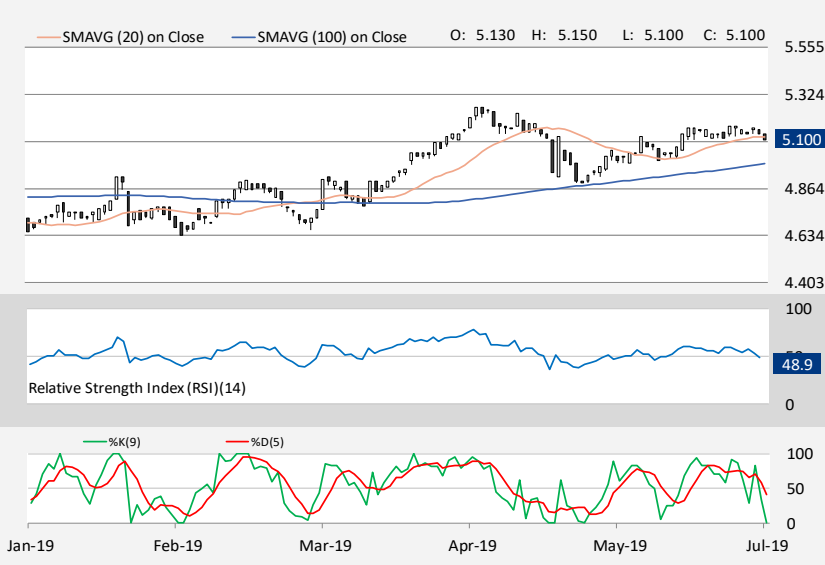
Date	Company	Event
07/07/2019	-	-
07/08/2019	-	-
07/09/2019	-	-
07/10/2019	-	-
07/11/2019	-	-

## Gulf Navigation Holding



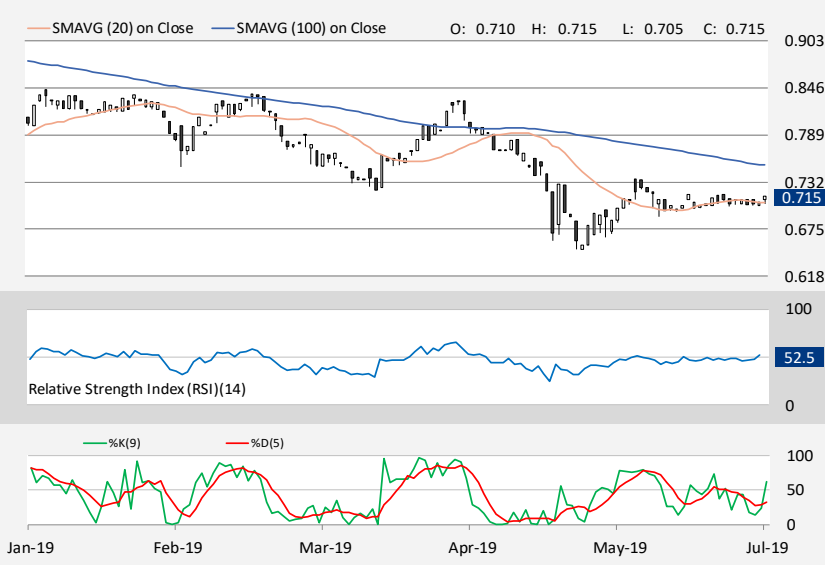
- The stock traded higher in the previous session and closed at AED0.809.
- At present, the daily MACD is pointing towards the north, along with the RSI indicator placed above its 50line, hints at likely positive momentum in the coming session. Adding to it, the weekly RSI and stochastic indicators are trading with a positive showing, further confirming the above stance.
- Important resistance is observed at the 50day SMA (currently placed at AED0.817), followed by the daily upper Bollinger band (currently placed at AED0.824) and AED0.830 levels. A break above the latter might lead to further upside momentum in the stock.
- On the other hand, key support is seen at the 20day SMA (currently trading at AED0.802), followed by the AED0.794 and AED0.786 levels. A move back below the latter might trigger negativity in the stock.

## Dubai Islamic Bank



- The stock declined for the second consecutive session yesterday to end at AED5.10.
- Currently, the daily MACD and RSI are heading towards the south, along with the stochastic indicator placed near its oversold region, reflects a bearish technical scenario. Moreover, the weekly RSI and stochastic indicators are trading with a bearish showing, further elaborating the above view.
- Immediate support is located at the 100day SMA (currently placed at AED5.07), followed by the AED5.05 and AED5.01 levels. A breach below the latter might lead to further acceleration to the downside.
- On the bright side, key technical resistance resides at the AED5.14 level, followed by the AED5.17 and AED5.22 levels. A surge above the latter might trigger positive momentum in the stock.

## Dubai Financial Market



- The stock advanced for the second straight session yesterday and finished at AED0.715.
- With a potential signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators attempting to move out of their oversold zones, the near-term technical outlook appears to be bullish. Also, the daily RSI and stochastic indicators are sharply moving upwards, further affirming the above outlook.
- Crucial resistance is positioned at the daily upper Bollinger band (currently placed at AED0.718), followed by the AED0.723 and AED0.730 levels. A sustained break above the latter might trigger further bullish momentum in the stock.
- Meanwhile, key technical support is situated at the 20day SMA (currently trading at AED0.707), followed by the AED0.702 and AED0.695 levels. A move back below the latter might lead to weakness in the stock.

## Emirates Integrated Telecommunications Co.



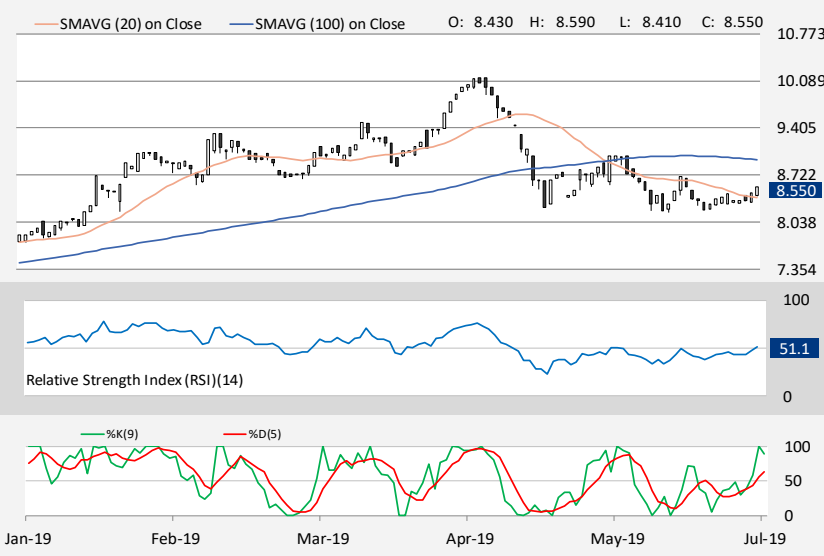
- The stock traded in the green in the prior session to settle at AED5.18.
- A recent signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators moving towards the north, hints the presence of bullish momentum in the stock. In addition, the daily momentum oscillators are placed at a higher level above their centrelines, further endorsing the above stance.
- Key technical resistance is placed at the AED5.20 level, followed by the AED5.24 and AED5.27 levels. A surge above the latter might generate further bullish momentum in the stock.
- On the flipside, important support is located at the AED5.15 level, followed by the AED5.13 and the 50day SMA (currently placed at AED5.09). A breach below the latter might lead to negativity in the stock.

## Abu Dhabi Islamic Bank



- The stock has been trading in a narrow range since past several sessions and recorded mild gains yesterday to end at AED4.61.
- As of now, the daily momentum oscillators are trading with a mixed showing, reflecting at a neutral technical outlook. Immediate resistance is observed at the AED4.64 level, followed by the AED4.66 and the daily upper Bollinger band (currently trading at AED4.70). A surge above the latter might lead to further positivity in the stock.
- However, the weekly MACD is heading south, accompanied by the RSI indicator trading with a negative tone, suggests that the room for downside still exists. Crucial support is placed at the 100day SMA (currently placed at AED4.57), followed by the daily lower Bollinger band (currently placed at AED4.54) and the AED5.42 level. A move back below the latter might lead to trigger negative momentum in the stock.

## Abu Dhabi Commercial Bank

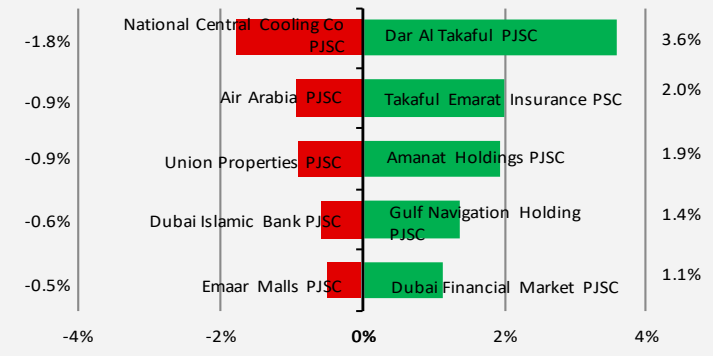


- The stock rose for the second consecutive session yesterday to finish at AED8.55, after notching a high at AED8.59.
- Presently, the daily MACD and RSI are pointing towards the north, accompanied by the stochastic indicator placed near its overbought territory, hints at possible bullish momentum in the coming session. Also, the weekly RSI and stochastic indicators are trading with a bullish tone, further substantiating the above view.
- Important resistance is located at the daily upper Bollinger band (currently situated at the AED8.64), followed by the AED8.79 and AED8.90 levels. A break and stability above the latter might generate further upside momentum in the stock.
- Conversely, key intraday support is seen at the AED8.43 level, followed by the AED8.30 and AED8.22 levels. A breach below the latter might reverse the main trend to bearish.



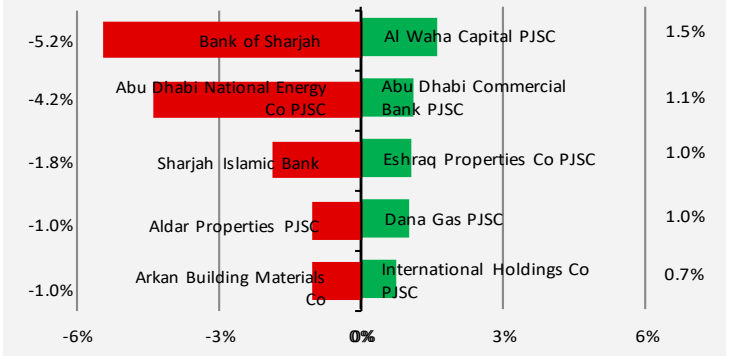
## Dubai

### Top Gainers & Losers



## Abu Dhabi

### Top Gainers & Losers



### Top Volume

Company	Volume
Islamic Arab Insurance Co	14,166,777
Emaar Properties PJSC	9,903,738
Dubai Islamic Bank PJSC	5,556,503
Union Properties PJSC	2,731,786
DAMAC Properties Dubai Co PJSC	2,060,508

### Volume Gainers

Company	Change (%)
Amlak Finance PJSC	227%
Aramex PJSC	186%
Gulf Navigation Holding PJSC	110%
Ajman Bank PJSC	46%
Air Arabia PJSC	6%

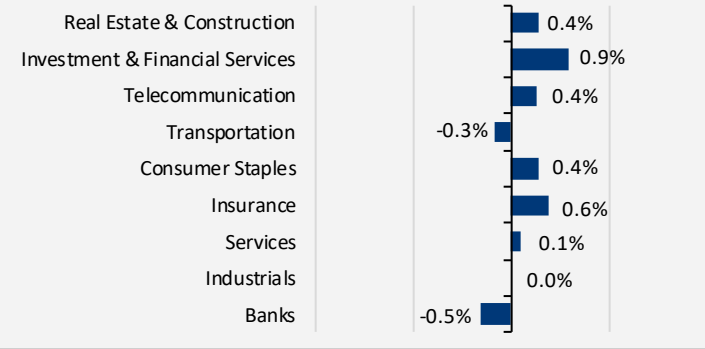
### Top Volume

Company	Volume
Abu Dhabi Commercial Bank PJSC	8,490,996
Eshraq Properties Co PJSC	2,050,818
International Fish Farming Holding Co PJSC	1,937,000
Dana Gas PJSC	1,863,222
Abu Dhabi Islamic Bank PJSC	1,532,897

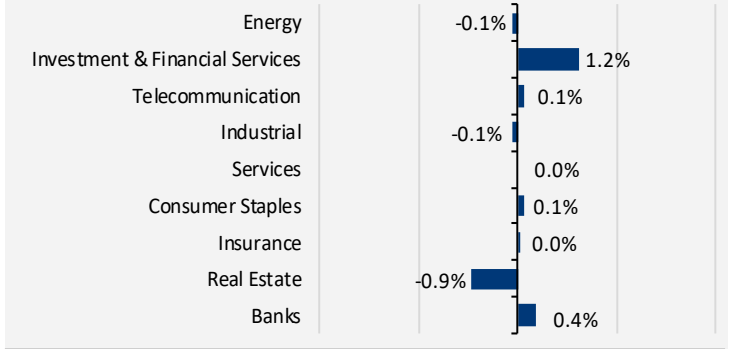
### Volume Gainers

Company	Change (%)
Sharjah Islamic Bank	83800%
Al Waha Capital PJSC	707%
Abu Dhabi National Insurance Co PSC	150%
Ras Al Khaimah Cement Co PSC	135%
Eshraq Properties Co PJSC	76%

### Sector Performance



### Sector Performance



### Market Overview

	09-Jul-19	08-Jul-19	Change	% Change
Index (Last)	2656.2	2656.2	0.0	0.0%
Volume (000's)	57485.0	75770.0	-18285.0	-24.1%
Deals	1570.0	1942.0	-372.0	-19.2%
Value (mill)	118.3	159.6	-41.3	-25.9%
Company Traded	31.0	33.0	-2.0	-6.1%
Gainers	15.0	16.0	-1.0	-6.3%
Laggards	13.0	14.0	-1.0	-7.1%
No Change	3.0	3.0	0.0	0.0%

### Market Overview

	09-Jul-19	08-Jul-19	Change	% Change
Index (Last)	5022.2	5010.5	11.6	0.2%
Volume (000's)	24123.0	45100.0	-20977.0	-46.5%
Deals	873.0	1081.0	-208.0	-19.2%
Value (mill)	131.9	194.2	-62.2	-32.0%
Company Traded	23.0	28.0	-5.0	-17.9%
Gainers	9.0	14.0	-5.0	-35.7%
Laggards	9.0	12.0	-3.0	-25.0%
No Change	5.0	2.0	3.0	150.0%

52 Week High

2986.4

52 Week Low

2429.1

52 Week High

5426.3

52 Week Low

4606.8

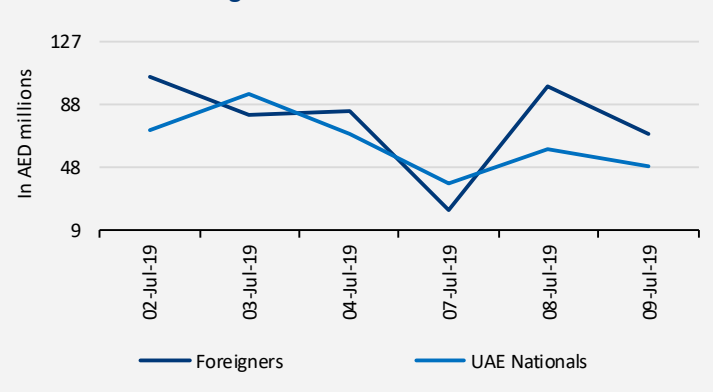
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.90%
AD Islamic Bank	No	25.00%	4.13%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.37%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.73%
Arkan Building Materials	No	49.00%	0.96%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.89%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.97%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.47%
Methaq Takaful Insurance	Yes	25.00%	24.69%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

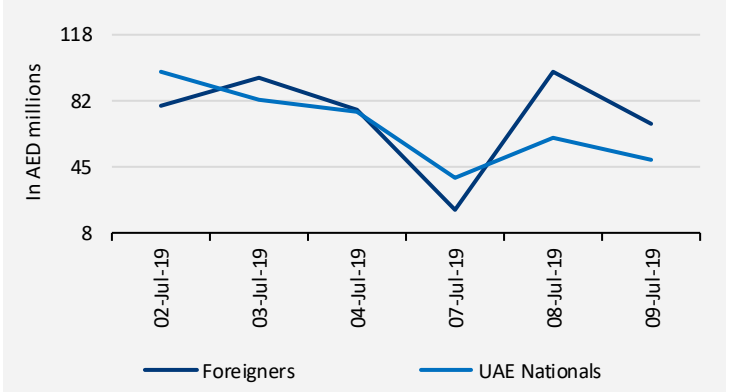
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.88%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.84%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.83%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.17%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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