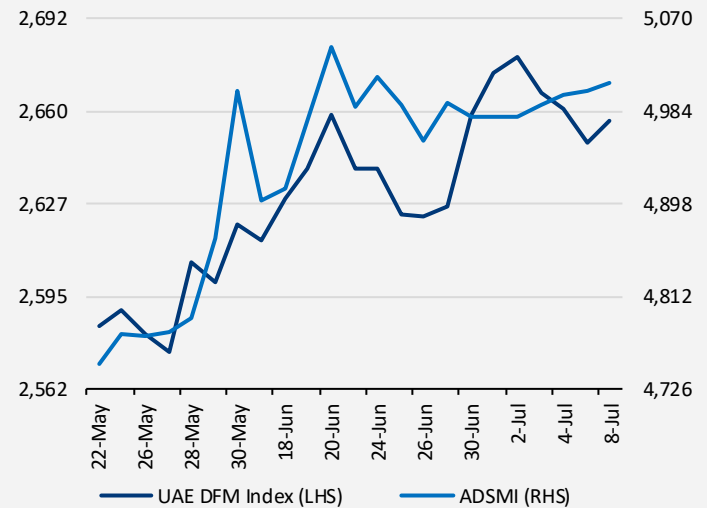


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5010.55	↑	7.26	0.15%	1.94%	1.10%	8.52%	14.85
UAE DFM Index	2656.16	↑	7.57	0.29%	5.00%	0.20%	-7.62%	11.81
Bahrain BSE index	1532.83	↓	-4.23	-0.27%	14.62%	6.00%	14.87%	11.21
Kuwait Main Market Index	4804.30	↑	12.33	0.26%	-3.79%	0.24%	-2.44%	14.66
Saudi Arabia TASI	8827.01	↑	15.90	0.18%	13.19%	1.47%	6.01%	19.67
Oman MSM30 Index	3822.81	↑	6.08	0.16%	-11.78%	-3.34%	-15.37%	7.55
Qatar DSM Index	10442.87	↓	-75.33	-0.72%	1.40%	1.43%	12.71%	14.67

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in real estate, industrial and consumer discretionary sector stocks.
- Property sector stocks, Emaar Properties, DAMAC Properties Dubai Co., Emaar Development, Union Properties, RAK Properties and Aldar Properties rose 2.5%, 1.5%, 1.3%, 0.9%, 0.7% and 0.5%, respectively.
- Industrial sector stocks, National Marine Dredging Co., National Central Cooling Co. and Arabtec Holding advanced 9.9%, 2.4% and 0.6%, respectively.
- Consumer discretionary sector stocks, Abu Dhabi National Hotels and DXB Entertainments rose 9.1% and 1.0%, respectively.
- Damac Properties announced that it has partnered with engineering consultancy firm, SSH, to redevelop Oman's Sultan Qaboos sea terminal.
- Emirates Integrated Telecommunications Co. announced that it has become the first certified partner of VMware in the Middle East and North Africa region, taking the first step in the cloud networking arena.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% higher at 5,010.6, while the Dubai Financial Market index closed 0.3% higher at 2,656.2.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9 Jul	Dubai Economy Tracker SA	Jun	-	-	58.50	-	Low
18 Jun-9 Jul	CPI YoY	May	-	-	-2.10%	-	Low
18 Jun-9 Jul	CPI MoM	May	-	-	0.20%	-	Low

## Company Events This Week

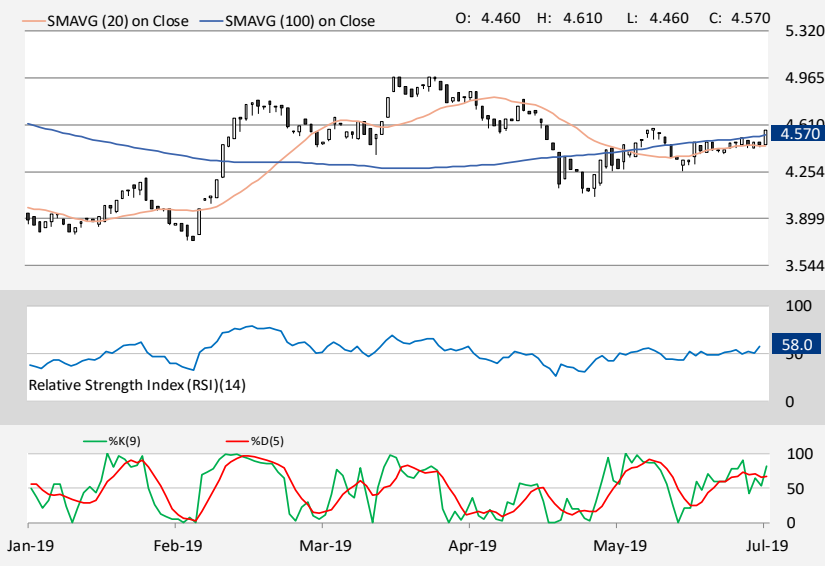
### Dubai

Date	Company	Event
07/07/2019	-	-
07/08/2019	-	-
07/09/2019	-	-
07/10/2019	-	-
07/11/2019	Commercial Bank of Dubai PSC	Q2

### Abu Dhabi

Date	Company	Event
07/07/2019	-	-
07/08/2019	-	-
07/09/2019	-	-
07/10/2019	-	-
07/11/2019	-	-

## Emaar Properties



- The stock traded with a bullish tone yesterday to settle at AED4.57, after hitting a high at AED4.61.
- A positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators placed above their midlines, reflects a strong technical scenario. Moreover, a possible signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators pointing north, further confirms the above stance.
- Immediate resistance is positioned at the 100day SMA (currently placed at AED4.63), followed by the AED4.70 and AED4.74 levels. A break above the latter might lead to further strength in the stock.
- On the contrary, crucial support is placed at the AED4.54 level, followed by the 50day SMA (currently trading at AED4.48) and the AED4.40 level. A breach below the latter might trigger negative momentum in the stock.

## Emaar Development



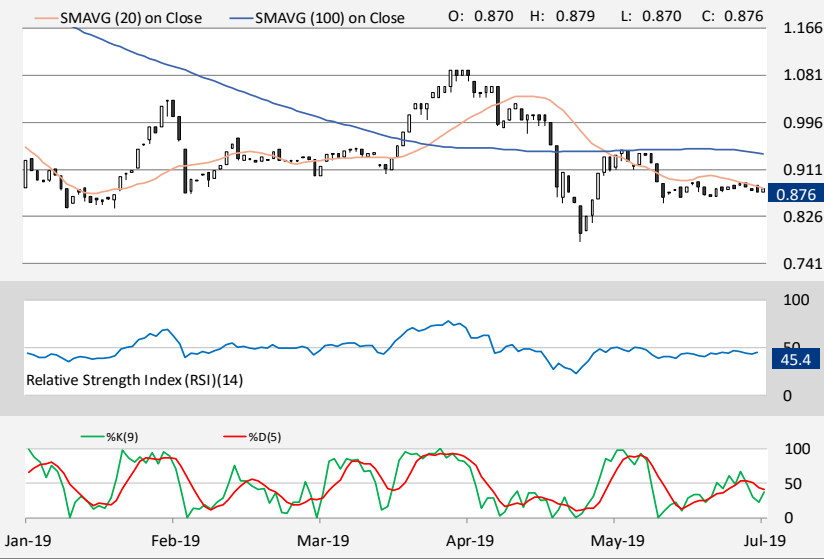
- The stock recorded moderate gains in the previous session and finished at AED3.99, following a high at AED4.00.
- Although the daily MACD is trading with a downside bias, the RSI and stochastic indicators are directing towards the north, indicating a positive momentum in the stock. In addition, the weekly MACD is sharply moving upwards, coupled with the RSI indicator trading with a positive tone, further endorses the above view.
- Important resistance is aligned at the daily upper Bollinger band (currently placed at AED4.09), followed by the AED4.15 and AED4.23 levels. A break above the latter might trigger further positivity in the stock.
- Meanwhile, key intraday support is seen at the AED3.92 level, followed by the daily lower Bollinger band (currently trading at AED3.88) and the AED3.80 level. A move back below the latter might lead to bearishness in the stock.

## DAMAC Properties Dubai Co.



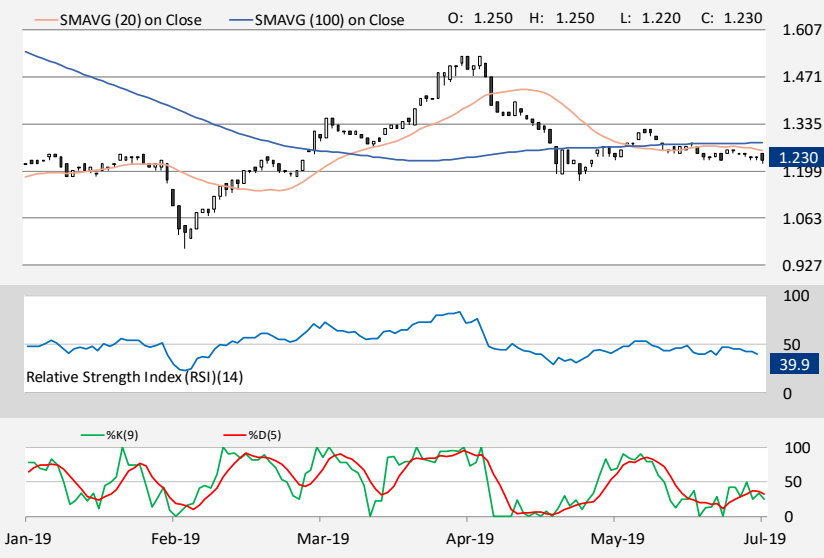
- Following three straight bearish sessions, the stock rebounded yesterday to end at AED0.904, after notching a high at AED0.909.
- Currently, the weekly MACD is about to cross its signal line from below, along with the stochastic indicator attempting to move out of its oversold zone, reflects a positive technical outlook. Moreover, the daily MACD and RSI oscillators are trading with an upside bias, further confirming the above outlook.
- Key technical obstacle is placed at the AED0.920 level, followed by the AED0.935 and the daily upper Bollinger band (currently trading at AED0.944). A surge above the latter might lead to further upside momentum in the stock.
- On the flipside, immediate support is located at the AED0.890 level, followed by the AED0.870 and AED0.857 levels. A breach below the latter might trigger bearish momentum in the stock.

## GFH Financial Group



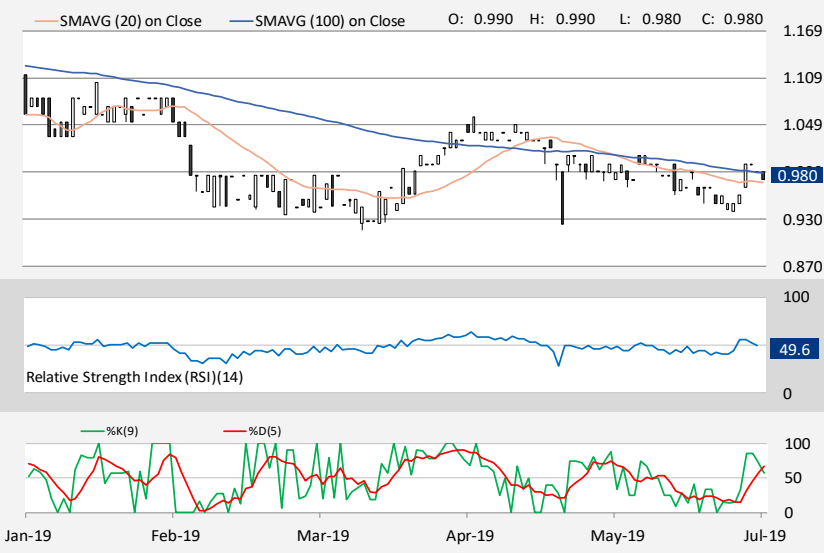
- The stock traded in the green in the last session and closed at AED0.876, after hitting a high at AED0.879.
- As of now, the daily MACD is heading towards the north, accompanied by the RSI indicator placed above its midline, hints at possible bullish momentum in the coming session. Adding to it, the weekly MACD and RSI oscillators are trading with a positive showing, further substantiating the above stance.
- Key technical barrier is aligned at the AED0.882 level, followed by the AED0.890 and AED0.896 levels. A clear break above the latter might trigger further positive momentum in the stock.
- On the other hand, crucial support is seen at the AED0.870 level, followed by the AED0.860 and the daily lower Bollinger band (currently placed at AED0.851). A move back below the latter might lead to weakness in the stock.

## Dubai Investments



- The stock traded lower yesterday to finish at AED1.23, after making a low at AED1.22.
- A possible signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators placed below their 50lines, indicates a negative technical picture. In addition, the weekly MACD and RSI are pointing south, along with the stochastic indicator placed in its oversold territory, further elaborates the above view.
- Key technical support is situated at the daily lower Bollinger band (currently trading at AED1.22), followed by the AED1.19 and AED1.16 levels. A breach below the latter might lead to increased selling pressure on the stock.
- On the bright side, important resistance is positioned at the AED1.25 level, followed by the AED1.27 and AED1.30 levels. A surge above the latter might trigger bullishness in the stock.

## Amanat Holdings

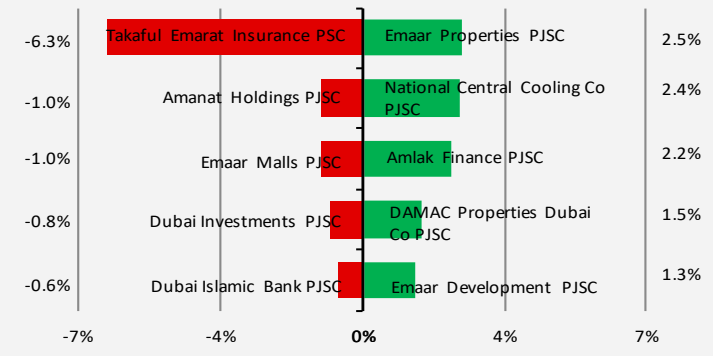


- The stock posted marginal losses yesterday and ended at AED0.980.
- At present, the daily MACD is sharply heading towards the north, along with the stochastic indicator trading with a slight bullish tone, hints at likely positive momentum in the coming session. Adding to it, the weekly MACD is trading with a strong bias, coupled with the stochastic indicator sharply moving upwards, further affirms the above outlook.
- Key technical resistance is observed at the AED0.990 level, followed by the AED1.020 and AED1.030 levels. A clear break and stability above the latter might lead to upside momentum in the stock.
- On the contrary, immediate support is located at the AED0.970 level, followed by the AED0.950 and AED0.941 levels. A move back below the latter might trigger further negativity in the stock.



## Dubai

### Top Gainers & Losers



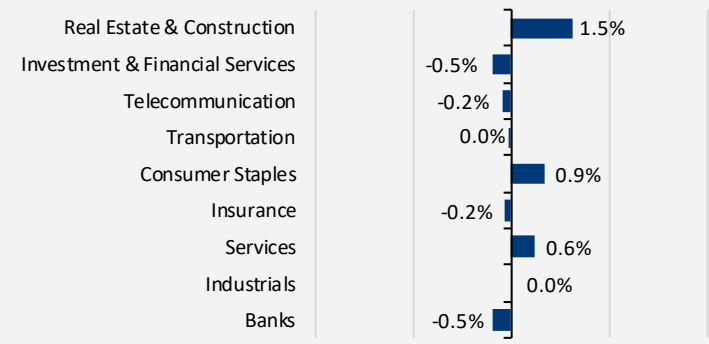
### Top Volume

Company	Volume
Islamic Arab Insurance Co	15,160,562
Emaar Properties PJSC	12,333,547
Union Properties PJSC	6,496,608
Dubai Investments PJSC	6,479,123
Dubai Islamic Bank PJSC	5,424,153

### Volume Gainers

Company	Change (%)
Aramex PJSC	38678%
Amanat Holdings PJSC	4980%
Emaar Properties PJSC	894%
Emaar Malls Group PJSC	821%
Air Arabia PJSC	494%

### Sector Performance



### Market Overview

	08-Jul-19	07-Jul-19	Change	% Change
Index (Last)	2656.2	2648.6	7.6	0.3%
Volume (000's)	75770.0	52514.0	23256.0	44.3%
Deals	1942.0	1032.0	910.0	88.2%
Value (mill)	159.6	60.6	99.0	163.4%
Company Traded	33.0	33.0	0.0	0.0%
Gainers	16.0	9.0	7.0	77.8%
Laggards	14.0	18.0	-4.0	-22.2%
No Change	3.0	6.0	-3.0	-50.0%

52 Week High

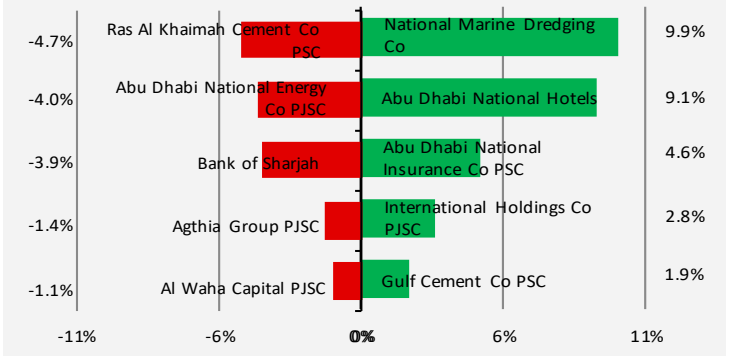
2986.4

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



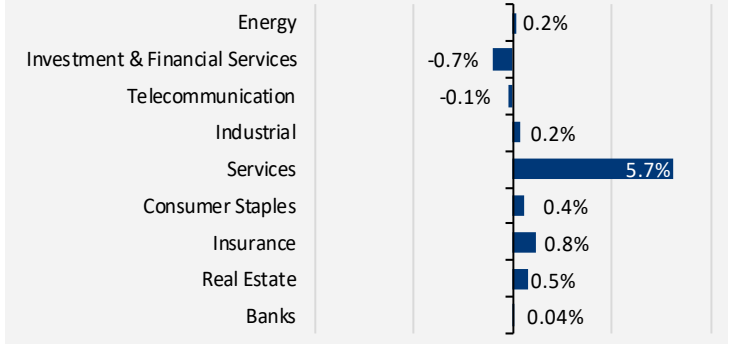
### Top Volume

Company	Volume
Abu Dhabi Commercial Bank PJSC	15,875,052
Aldar Properties PJSC	6,183,085
Dana Gas PJSC	4,294,382
International Fish Farming Holding Co PJSC	2,500,509
Bank of Sharjah	1,419,897

### Volume Gainers

Company	Change (%)
Abu Dhabi Commercial Bank PJSC	3182%
RAK Properties PJSC	1481%
Agthia Group PJSC	591%
International Fish Farming Holding Co PJSC	303%
Arkan Building Materials Co	155%

### Sector Performance



### Market Overview

	08-Jul-19	07-Jul-19	Change	% Change
Index (Last)	5010.5	5003.3	7.3	0.1%
Volume (000's)	45100.0	27396.0	17704.0	64.6%
Deals	1081.0	681.0	400.0	58.7%
Value (mill)	194.2	50.2	143.9	286.7%
Company Traded	28.0	24.0	4.0	16.7%
Gainers	14.0	12.0	2.0	16.7%
Laggards	12.0	7.0	5.0	71.4%
No Change	2.0	5.0	-3.0	-60.0%

52 Week High

5426.3

52 Week Low

4593.3



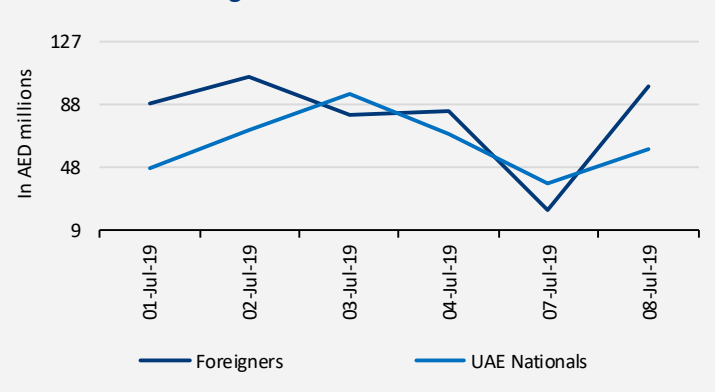
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.90%
AD Islamic Bank	No	25.00%	4.12%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.36%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.72%
Arkan Building Materials	No	49.00%	0.97%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.91%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.97%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.43%
Methaq Takaful Insurance	Yes	25.00%	24.71%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

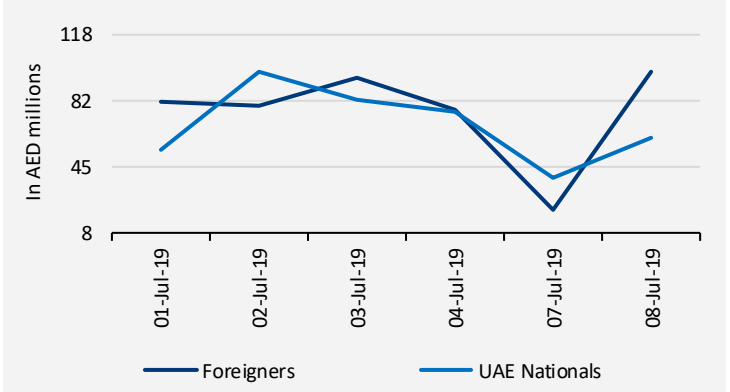
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.88%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.84%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.81%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.17%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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