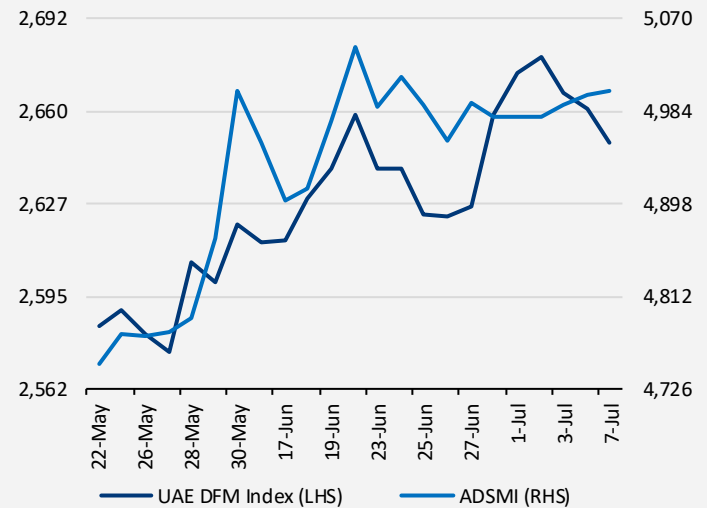


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5003.29 ↑	3.82	0.08%	1.79%	0.95%	8.40%	14.83
UAE DFM Index	2648.59 ↓	-11.94	-0.45%	4.70%	-0.09%	-8.21%	11.78
Bahrain BSE index	1537.05 ↑	25.85	1.71%	14.94%	6.30%	15.02%	11.24
Kuwait Main Market Index	4791.97 ↑	8.22	0.17%	-4.03%	-0.02%	-2.75%	14.62
Saudi Arabia TASI	8811.11 ↓	-35.42	-0.40%	12.99%	1.29%	7.16%	19.61
Oman MSM30 Index	3816.73 ↓	-5.86	-0.15%	-11.92%	-3.49%	-15.56%	7.54
Qatar DSM Index	10518.20 ↓	-48.32	-0.46%	2.13%	2.16%	12.79%	14.78

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as losses in financial and real estate sector stocks were offset by gains in industrial and consumer staples sector stocks.
- Finance sector stocks, Dar Al Takaful, Amlak Finance, Emirates NBD and SHUAA Capital dropped 2.8%, 2.2%, 1.8% and 1.0%, respectively. Property sector stocks, DAMAC Properties Dubai Co., Union Properties and Eshraq Properties Co. fell 2.4%, 1.8% and 1.5%, respectively.
- On the bright side, industrial sector stocks, Ras Al Khaimah Poultry and Feeding Co., Air Arabia and Dana Gas rose 14.6%, 0.9% and 0.4%, respectively. Consumer staples sector stocks, International Holdings Co. and Agthia Group gained 2.2% and 0.9%, respectively.
- Bank of Sharjah announced that its Q1 2019 net profit fell 38% to AED52 million from AED84 million in Q1 2018, while net interest income rose 8% to AED119 million.
- Noor Bank announced that it has collaborated with Azimut (DIFC) Limited to introduce the largest US Dollar Islamic fixed maturity plan (FMP) of AED507 million under a Dubai International Financial Centre (DIFC) domiciliation.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% higher at 5,003.3, while the Dubai Financial Market index closed 0.5% lower at 2,648.6

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
18 Jun-8 Jul	CPI YoY	May	-	-	-2.10%	-	Low
18 Jun-8 Jun	CPI MoM	May	-	-	0.20%	-	Low
9 Jul	Dubai Economy Tracker SA	Jun	-	-	58.50	-	Low

Company Events This Week

Dubai

Date	Company	Event
07/07/2019	-	-
07/08/2019	Ajman Bank PJSC	Q2
07/09/2019	-	-
07/10/2019	-	-
07/11/2019	Commercial Bank of Dubai PSC	Q2

Abu Dhabi

Date	Company	Event
07/07/2019	-	-
07/08/2019	-	-
07/09/2019	-	-
07/10/2019	-	-
07/11/2019	-	-

Dubai Islamic Insurance and Reinsurance Co.



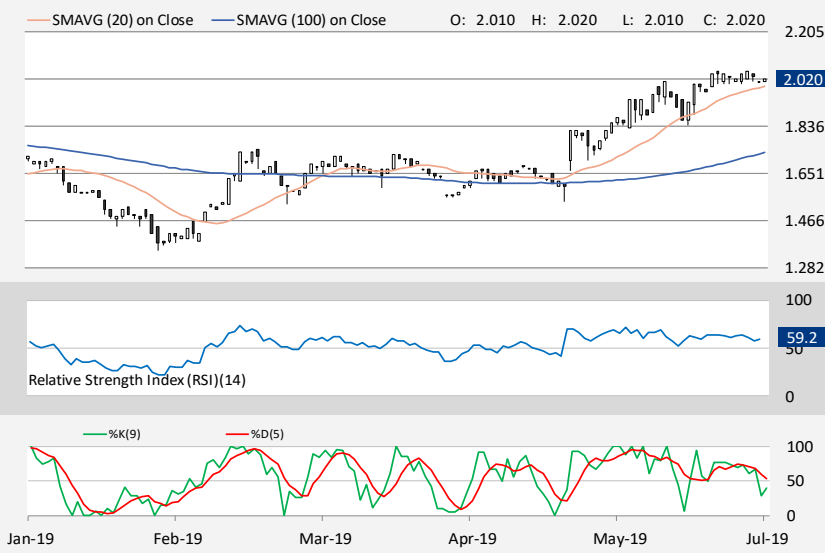
- The stock posted modest gains in the last session and closed at AED0.463.
- A positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the north, indicates a positive technical outlook. Adding to it, the weekly RSI and stochastic indicators are trading with a bullish showing, further validating the above stance.
- Important resistance is aligned at the AED0.476 level, followed by the AED0.485 and the psychological AED0.500 level. A surge above the latter might lead to further positivity in the stock.
- On the contrary, key support is seen at the 20day SMA (currently placed at AED0.450), followed by the AED0.440 and AED0.432 levels. A move back below the latter might trigger downside momentum in the stock.

Amlak Finance



- The stock traded in the red in the previous session to end at AED0.273, after nudging a low at AED0.272.
- As of now, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at likely negative momentum in the coming session. Immediate support is located at the AED0.267 level, followed by the AED0.260 and AED0.253 levels. A breach below the latter might lead to further weakness in the stock.
- However, the weekly MACD is directing towards the north, along with the stochastic indicator attempting to move out of its oversold zones, suggests that the room for upside still exists. Key technical resistance is observed at the AED0.280 level, followed by the daily upper Bollinger band (currently placed at AED0.285) and AED0.288 level. A sustained break above the latter might trigger upside momentum in the stock.

Emaar Malls



- The stock traded higher in the prior session and finished at AED2.02.
- At present, the weekly MACD is placed at a higher level above its centreline, coupled with the RSI indicator trading with a strong bias, indicates at possible positive momentum in the near term. Crucial resistance is positioned at the AED2.03 level, followed by the AED2.05 and AED2.08 levels. A break above the latter might generate further bullish momentum in the stock.
- However, the daily MACD indicator is sharply moving downwards, along with the stochastic indicator trading with a bearish tone, suggests that the upside might remain limited. Key technical support is placed at the AED2.00 level, followed by the 20day SMA (currently trading at AED1.99) and the AED1.96 level. A move back below the latter might trigger negativity in the stock.

Union Properties



- The stock traded lower in the previous session to settled at AED0.327.
- A signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators trading below their 50lines, hints at possible bearish momentum in the coming session. In addition, the weekly RSI is trading with a downside bias, along with the stochastic indicator moving downwards, further substantiates the above stance.
- Important support is situated at the daily lower Bollinger band (currently trading at AED0.322), followed by the AED0.313 and AED0.310 levels. A breach below the latter might lead to increased selling pressure on the stock.
- On the bright side, key resistance is placed at the AED0.332 level, followed by the AED0.340 and AED0.345 levels. A surge above the latter might trigger positive momentum in the stock.

SHUAA Capital



- The stock recorded moderate losses in yesterday's session and closed at AED0.955.
- As of now, the daily MACD is showing loss of upward potential, along with the RSI and stochastic indicators heading towards the south, indicates a negative technical picture. Additionally, the weekly RSI is trading with a weak bias, coupled with the stochastic indicator moving out of its overbought territory, further affirms the above view.
- Crucial support is seen at the AED0.948 level, followed by the 20day SMA (currently placed at AED0.933) and the AED0.920 level. A move back below the latter might trigger further bearishness in the stock.
- On the other hand, immediate resistance is aligned at the AED0.970 level, followed by the AED0.977 and AED0.990 levels. A surge above the latter might lead to positivity in the stock.

Arabtec Holding

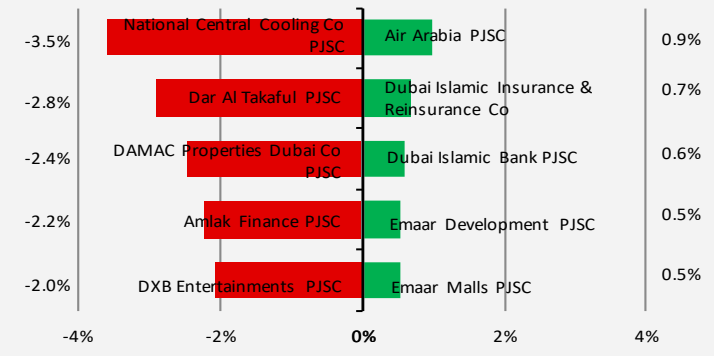


- After trading higher for two consecutive sessions, the stock retreated yesterday to end at AED1.57.
- Although the daily MACD is trading with an upside bias, the RSI and stochastic indicators are directing towards the south, reflecting at a negative technical outlook. Moreover, the weekly MACD is tranquil below its centreline, coupled with the RSI indicator pointing towards the south, further endorses the above view.
- Crucial support is located at the AED1.55 level, followed by the AED1.52 and AED1.48 levels. A breach below the latter might trigger further bearish momentum in the stock.
- On the other side, immediate resistance is placed at the daily upper Bollinger band (currently trading at AED1.60), followed by the AED1.63 and AED1.67 levels. A break and stability above the latter might generate strength in the stock.



Dubai

Top Gainers & Losers



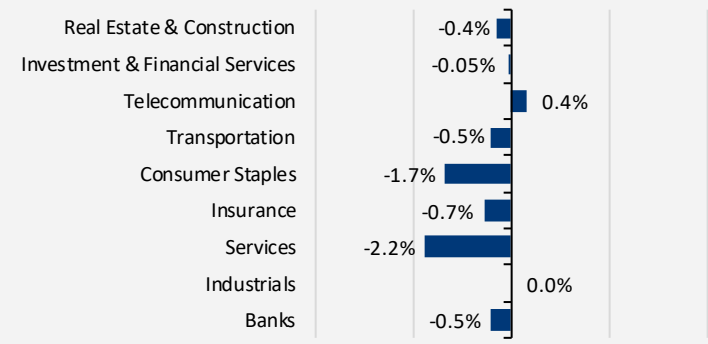
Top Volume

Company	Volume
Islamic Arab Insurance Co	10,582,317
Union Properties PJSC	8,293,394
DAMAC Properties Dubai Co PJSC	5,147,350
Arabtec Holding PJSC	3,627,561
Dubai Islamic Bank PJSC	2,209,426

Volume Gainers

Company	Change (%)
DAMAC Properties Dubai Co PJSC	199%
Union Properties PJSC	132%
Emirates Integrated Telecommunications Co PJSC	109%
National Central Cooling Co PJSC	70%
Emirates NBD PJSC	68%

Sector Performance



Market Overview

	07-Jul-19	04-Jul-19	Change	% Change
Index (Last)	2648.6	2660.5	-11.9	-0.4%
Volume (000's)	52514.0	124153.0	-71639.0	-57.7%
Deals	1032.0	2119.0	-1087.0	-51.3%
Value (mill)	60.6	153.3	-92.7	-60.5%
Company Traded	33.0	31.0	2.0	6.5%
Gainers	9.0	11.0	-2.0	-18.2%
Laggards	18.0	17.0	1.0	5.9%
No Change	6.0	3.0	3.0	100.0%

52 Week High

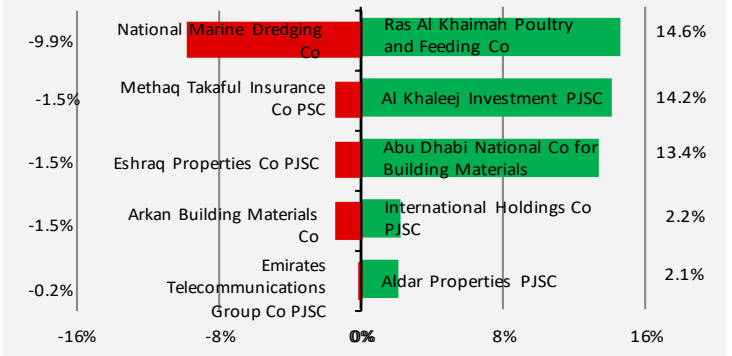
2986.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



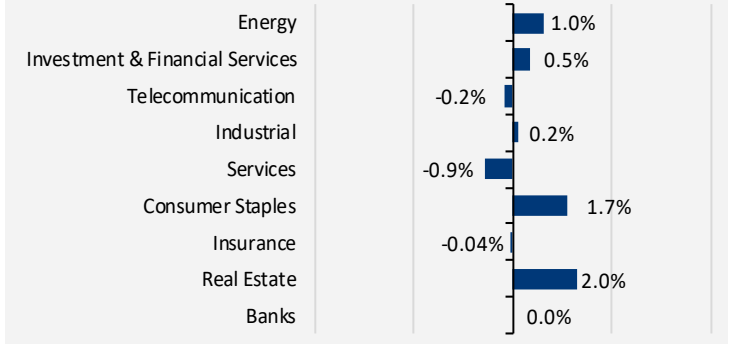
Top Volume

Company	Volume
Aldar Properties PJSC	8,586,018
Dana Gas PJSC	3,504,704
Eshraq Properties Co PJSC	1,737,092
Abu Dhabi Islamic Bank PJSC	1,128,516
Abu Dhabi National Energy Co PJSC	1,086,263

Volume Gainers

Company	Change (%)
Al Waha Capital PJSC	1732%
Agthia Group PJSC	435%
Dana Gas PJSC	317%
Abu Dhabi National Energy Co PJSC	209%
Abu Dhabi Islamic Bank PJSC	196%

Sector Performance



Market Overview

	07-Jul-19	04-Jul-19	Change	% Change
Index (Last)	5003.3	4999.5	3.8	0.1%
Volume (000's)	27396.0	50997.0	-23601.0	-46.3%
Deals	681.0	812.0	-131.0	-16.1%
Value (mill)	50.2	125.1	-74.9	-59.9%
Company Traded	24.0	25.0	-1.0	-4.0%
Gainers	12.0	8.0	4.0	50.0%
Laggards	7.0	8.0	-1.0	-12.5%
No Change	5.0	9.0	-4.0	-44.4%

52 Week High

5426.3

52 Week Low

4593.3

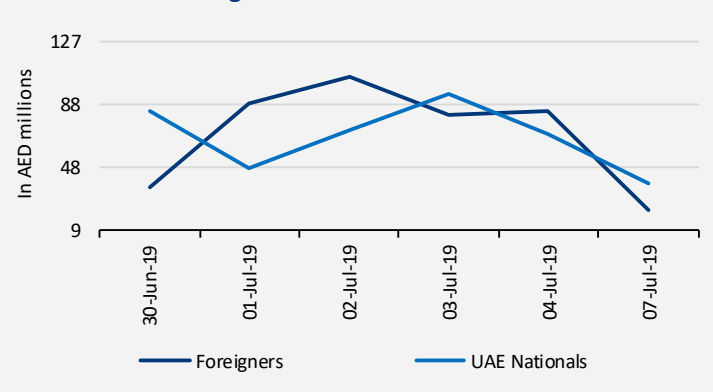
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
AD Islamic Bank	No	25.00%	4.12%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.37%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.67%
Arkan Building Materials	No	49.00%	0.96%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.91%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.97%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.31%
Methaq Takaful Insurance	Yes	25.00%	24.71%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

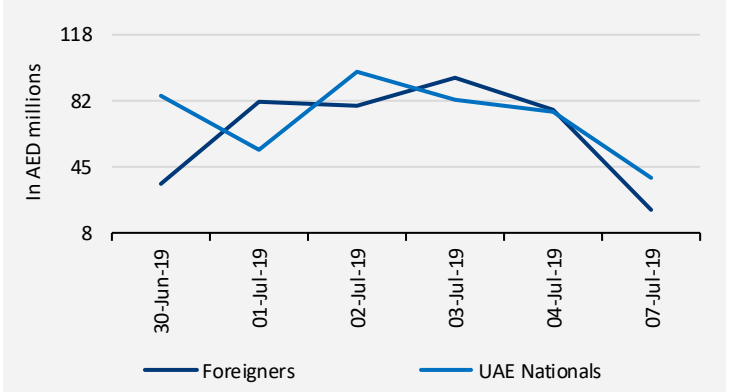
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.65%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.90%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.84%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.81%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.17%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.