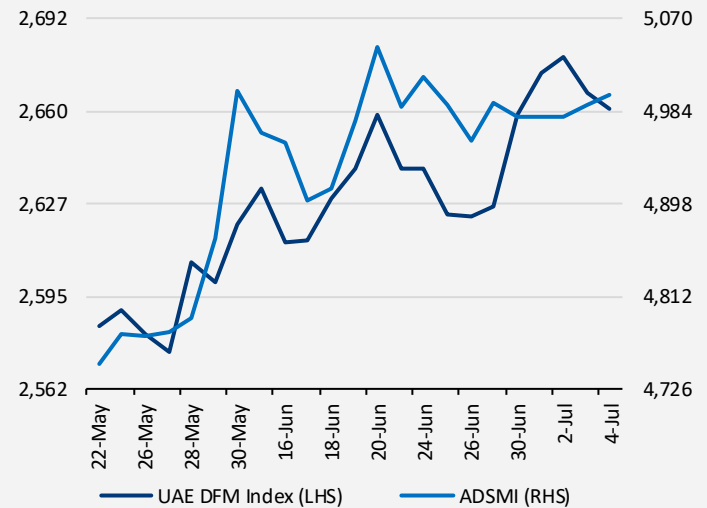


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4999.46 ↑	10.08	0.20%	1.72%	-0.08%	8.61%	14.82
UAE DFM Index	2660.53 ↓	-5.51	-0.21%	5.17%	1.53%	-7.63%	11.83
Bahrain BSE index	1511.20 ↑	12.67	0.85%	13.01%	5.34%	13.55%	11.05
Kuwait Main Market Index	4783.75 ↑	19.65	0.41%	-4.20%	0.34%	-2.75%	14.59
Saudi Arabia TASI	8846.53 ↓	-6.94	-0.08%	13.44%	3.88%	8.18%	19.68
Oman MSM30 Index	3822.59 ↓	-2.33	-0.06%	-11.79%	-3.02%	-15.50%	7.55
Qatar DSM Index	10566.52 ↓	-24.08	-0.23%	2.60%	2.40%	14.11%	14.85

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed on Thursday, as losses in industrial and financial sector stocks were offset by gains in real estate and insurance sector stocks.
- Industrial sector stocks, National Central Cooling Co., Gulf Navigation Holding, Air Arabia and Dana Gas dropped 1.2%, 1.1%, 0.9% and 0.5%, respectively. Financial sector stocks, Dubai Financial Market and Dubai Investments eased 0.9% and 0.8%, respectively.
- On the bright side, property sector stocks, Eshraq Properties Co., Aldar Properties, Emaar Properties and RAK Properties advanced 2.8%, 2.7%, 0.7% and 0.7%, respectively. Insurance sector stocks, Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. rose 2.0% and 1.2%, respectively.
- Etisalat Digital announced a collaboration with Microsoft as a strategic partner in the UAE, to provide digital solutions to government entities, large enterprises and SMEs and enable transformation based on Microsoft Cloud services.
- Amanat Holdings announced that it has entered into a deal to acquire three medical facilities in North Jeddah, Saudi Arabia, subject to regulatory and legal approvals of the Ministry of Health.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% higher at 4,999.5, while the Dubai Financial Market index closed 0.2% lower at 2,660.5.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
18 Jun-7 Jul	CPI YoY	May	-	-	-2.10%	-	Low
9 Jul	Dubai Economy Tracker SA	Jun	-	-	58.50	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
07/07/2019	-	-
07/08/2019	Ajman Bank PJSC	Q2
07/09/2019	-	-
07/10/2019	-	-
07/11/2019	Commercial Bank of Dubai PSC	Q2

### Abu Dhabi

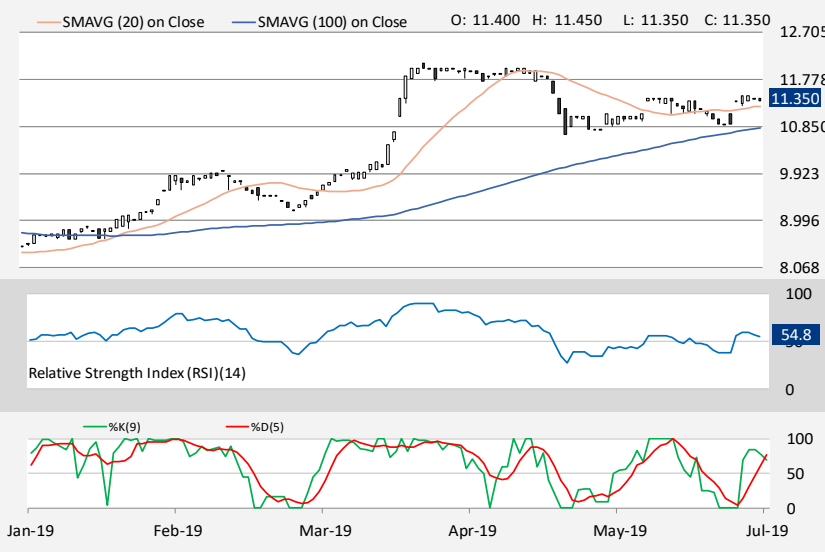
Date	Company	Event
07/07/2019	-	-
07/08/2019	-	-
07/09/2019	-	-
07/10/2019	-	-
07/11/2019	-	-

## TABREED



- The stock traded lower on Thursday to end at AED1.72, after making a low at AED1.71.
- A signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators heading towards the south, hints at possible bearish momentum in the coming session. Moreover, the weekly RSI is pointing towards the south, coupled with the stochastic indicator moving out of its overbought territory, further affirms the above stance.
- Key technical support is placed at the 20day SMA (currently placed at AED1.70), followed by the AED1.69 and AED1.67 levels. A breach below the latter might lead to further bearishness in the stock.
- Meanwhile, crucial resistance is positioned at the AED1.75 level, followed by the AED1.76 and AED1.78 levels. A break above the latter might trigger positive momentum in the stock.

## Emirates NBD



- The stock registered marginal losses in Thursday's session and closed at AED11.35.
- As now, the daily RSI is moving towards the north, along with the stochastic indicator placed in its overbought region, reflects a bullish technical outlook. Key resistance is observed at the AED11.45 level, followed by the AED11.51 and the daily upper Bollinger band (currently trading at AED11.62). A surge above the latter might lead to upside momentum in the stock.
- However, the weekly MACD is trading with a bearish showing, along with the stochastic indicator placed below its 50line, indicates that the upside might remain limited. Important support is seen at the 20day SMA (currently placed at AED11.25), followed by the AED11.20 and AED11.10 levels. A move back below the latter might trigger further weakness in the stock.

## Emirates Integrated Telecommunications Co.



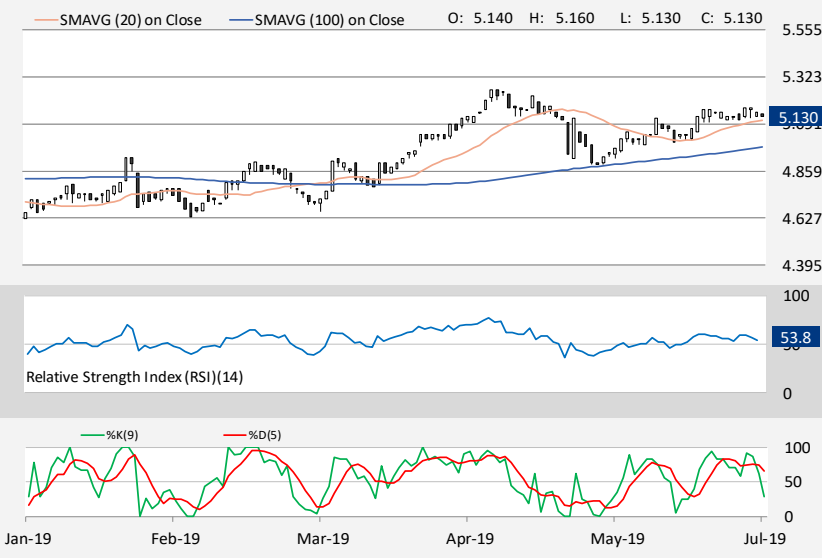
- The stock traded in the red in Thursday's session to finish at AED5.15.
- At present, the daily RSI is pointing towards the south, coupled with the stochastic indicator showing loss of upward potential, hints at possible negative momentum in the coming session. Crucial intraday support is positioned at the AED5.12 level, followed by the 20day SMA (currently placed at AED5.10) and the AED5.07 level. A move back below the latter might generate further bearish momentum in the stock.
- However, a potential signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators trading with a bullish tone, suggests that the room for upside still exists. Immediate resistance is aligned at the AED5.17 level, followed by the AED5.20 and AED5.21 levels. A sustained break above the latter might trigger bullishness in the stock.

## Abu Dhabi Islamic Bank



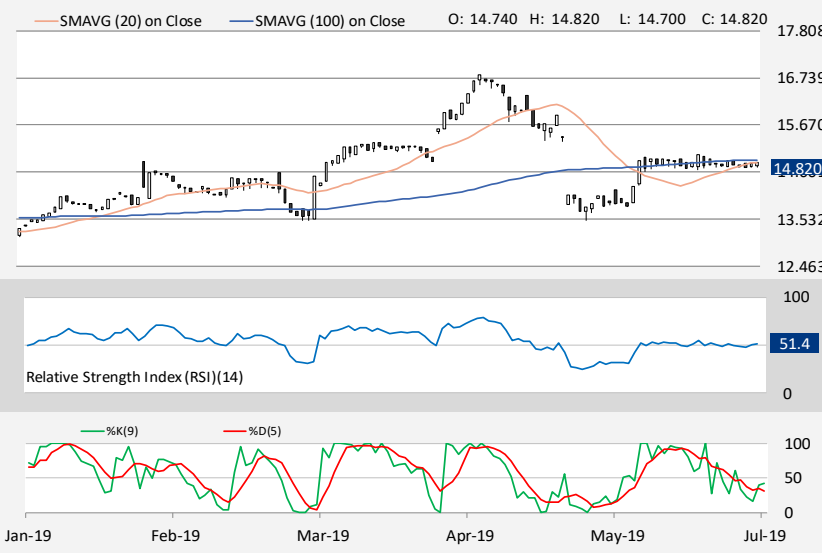
- Following four consecutive negative sessions, the stock rebounded on Thursday and finished at AED4.62.
- Currently, the daily MACD and RSI are placed above their centrelines, along with the stochastic indicator attempting to move out of its oversold territory, reflects a positive technical outlook. Important resistance is positioned at the AED4.65 level, followed by the daily upper Bollinger band (currently placed at AED4.70) and the AED4.74 level. A sustained break above the latter might lead to further positivity in the stock.
- However, the weekly MACD and RSI oscillators are trading with a bearish showing, suggesting that the room for downside still exists. Key intraday support is seen at the AED4.58 level, followed by the AED4.55 and AED4.51 levels. A move back below the latter might trigger downside momentum in the stock.

## Dubai Islamic Bank



- The stock traded in the red in Thursday's session to close at AED5.13.
- Presently, the daily MACD is likely to cross its signal line from above, accompanied by the RSI and stochastic indicators trading with a downside bias, hints the presence of bearish momentum in the stock. Immediate support is situated at the 50day SMA (currently placed at AED5.10), followed by the AED5.08 and AED5.05 levels. A breach below the latter might lead to increased selling pressure on the stock.
- However, a centreline crossover by the weekly MACD to enter is positive zone, along with the RSI and stochastic indicators trading above their 50lines, suggests that the room for upside still exists. Key technical obstacle is placed at the AED5.16 level, followed by the AED5.18 and AED5.21 levels. A surge above the latter might trigger strength in the stock.

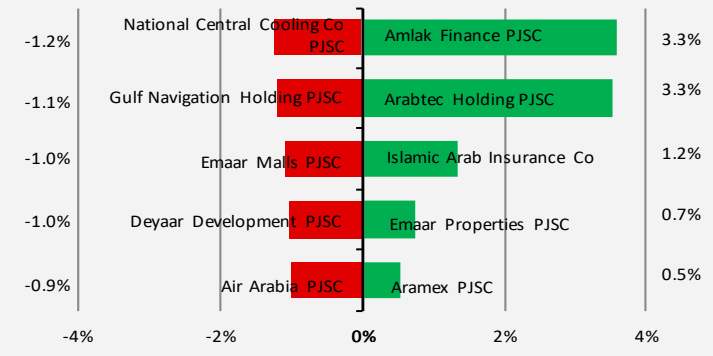
## First Abu Dhabi Bank



- The stock advanced for the second straight session on Thursday and finished at AED14.82.
- With the daily MACD likely to witness a centreline crossover, accompanied by the RSI and stochastic indicators trading with a positive tone, the near-term technical outlook appears to be bullish. Key technical barrier is aligned at the AED14.90 level, followed by the daily upper Bollinger band (currently trading at AED14.97) and the AED15.10 level. A break above the latter might lead to further acceleration to the upside.
- However, the weekly MACD and RSI are sharply moving downwards, coupled with the stochastic indicator placed in its oversold territory, suggests that the room for downside still exists. Crucial support is located at the AED14.70 level, followed by the AED14.62 and AED14.56 levels. A breach back below the latter might trigger bearishness in the stock.

## Dubai

### Top Gainers & Losers



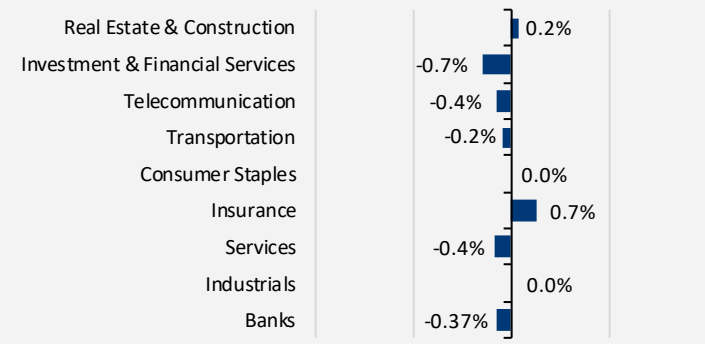
### Top Volume

Company	Volume
Islamic Arab Insurance Co	51,614,869
Emaar Properties PJSC	10,055,284
Arabtec Holding PJSC	8,649,497
Amlak Finance PJSC	7,180,365
Union Properties PJSC	3,575,354

### Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	46476%
Amlak Finance PJSC	4417%
Gulf Navigation Holding PJSC	182%
Ajman Bank PJSC	180%
Dar Al Takaful PJSC	173%

### Sector Performance



### Market Overview

	04-Jul-19	03-Jul-19	Change	% Change
Index (Last)	2660.5	2666.0	-5.5	-0.2%
Volume (000's)	124153.0	154069.0	-29916.0	-19.4%
Deals	2119.0	1983.0	136.0	6.9%
Value (mill)	153.3	176.9	-23.6	-13.3%
Company Traded	31.0	32.0	-1.0	-3.1%
Gainers	11.0	10.0	1.0	10.0%
Laggards	17.0	18.0	-1.0	-5.6%
No Change	3.0	4.0	-1.0	-25.0%

52 Week High

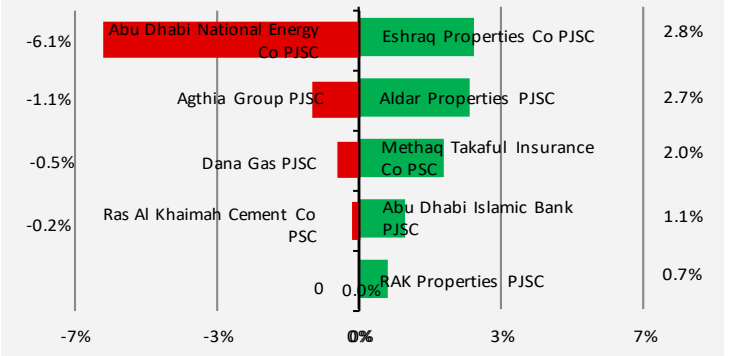
2986.4

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



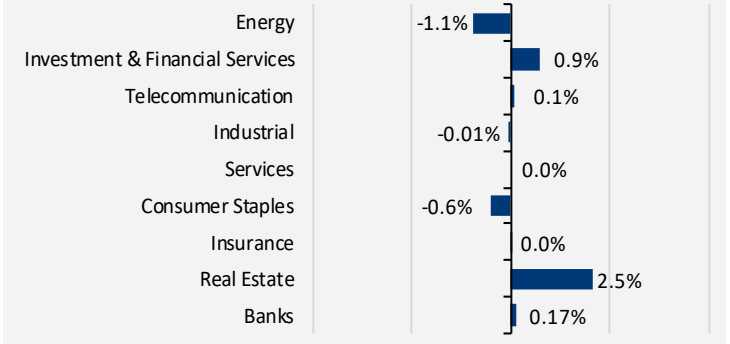
### Top Volume

Company	Volume
Aldar Properties PJSC	8,850,532
Eshraq Properties Co PJSC	5,987,197
International Fish Farming Holding Co PJSC	1,743,000
Dana Gas PJSC	840,227
Abu Dhabi Commercial Bank PJSC	827,129

### Volume Gainers

Company	Change (%)
Eshraq Properties Co PJSC	420%
Ras Al Khaimah Cement Co PSC	402%
International Fish Farming Holding Co PJSC	151%
Abu Dhabi Islamic Bank PJSC	0%
Aldar Properties PJSC	-22%

### Sector Performance



### Market Overview

	04-Jul-19	03-Jul-19	Change	% Change
Index (Last)	4999.5	4989.4	10.1	0.2%
Volume (000's)	50997.0	50416.0	581.0	1.2%
Deals	812.0	997.0	-185.0	-18.6%
Value (mill)	125.1	177.5	-52.5	-29.5%
Company Traded	25.0	22.0	3.0	13.6%
Gainers	8.0	9.0	-1.0	-11.1%
Laggards	8.0	8.0	0.0	0.0%
No Change	9.0	5.0	4.0	80.0%

52 Week High

5426.3

52 Week Low

4583.8



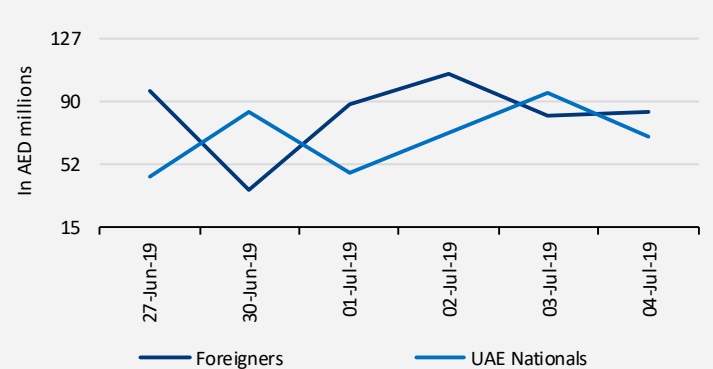
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
AD Islamic Bank	No	25.00%	4.11%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.37%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.65%
Arkan Building Materials	No	49.00%	0.93%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.86%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.97%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.37%
Methaq Takaful Insurance	Yes	25.00%	24.74%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

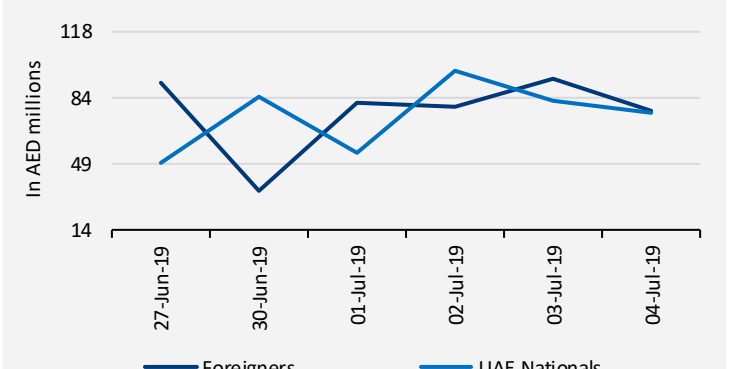
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.65%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.91%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.84%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.81%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.17%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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