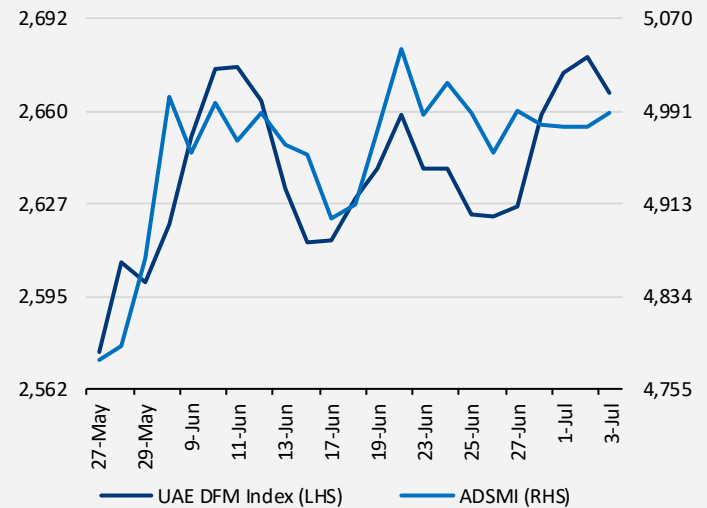


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4989.38 ↑	10.54	0.21%	1.51%	-0.28%	8.61%	14.79
UAE DFM Index	2666.04 ↓	-12.88	-0.48%	5.39%	1.74%	-6.82%	11.86
Bahrain BSE index	1498.53 ↑	8.11	0.54%	12.06%	4.45%	13.31%	10.96
Kuwait Main Market Index	4764.10 ↓	-2.97	-0.06%	-4.59%	-0.07%	-3.01%	14.54
Saudi Arabia TASI	8853.47 ↑	19.21	0.22%	13.53%	3.96%	7.35%	19.70
Oman MSM30 Index	3824.92 ↓	-33.70	-0.87%	-11.73%	-2.97%	-15.43%	7.55
Qatar DSM Index	10590.60 ↑	12.17	0.12%	2.83%	2.63%	14.73%	14.88

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as losses in real estate and finance sector stocks were trimmed by gains in material and insurance sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Emaar Properties, Emaar Development, Union Properties, RAK Properties and Emaar Malls dropped 1.5%, 1.3%, 1.3%, 1.2%, 1.2% and 1.0%, respectively. Finance sector stocks, Al Khaleej Investment, Amlak Finance and SHUAA Capital fell 4.0%, 1.8% and 1.0%, respectively.
- On the bright side, insurance sector stocks, Islamic Arab Insurance Co., Methaq Takaful Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. gained 4.2%, 3.5% and 0.2%, respectively. Material sector stocks, Abu Dhabi National Co for Building Material and Ras Al Khaimah Cement Co. rose 4.9% and 2.2%, respectively.
- DP World announced the launched of a new trade initiative, 'The India-UAE Bridge', with the intention to attract Indian trade and investments to its flagship Jebel Ali Port and Free Zone.
- According to sources, Abu Dhabi Commercial Bank is planning to cut down approximately 2,000 jobs as the lender has commenced its integration of operations with Union National Bank and Al Hilal Bank.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% higher at 4,989.4, while the Dubai Financial Market index closed 0.5% lower at 2,666.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
3 Jul	Emirates NBD UAE PIN	Jun	-	57.70	59.40	-	Medium

Company Events This Week

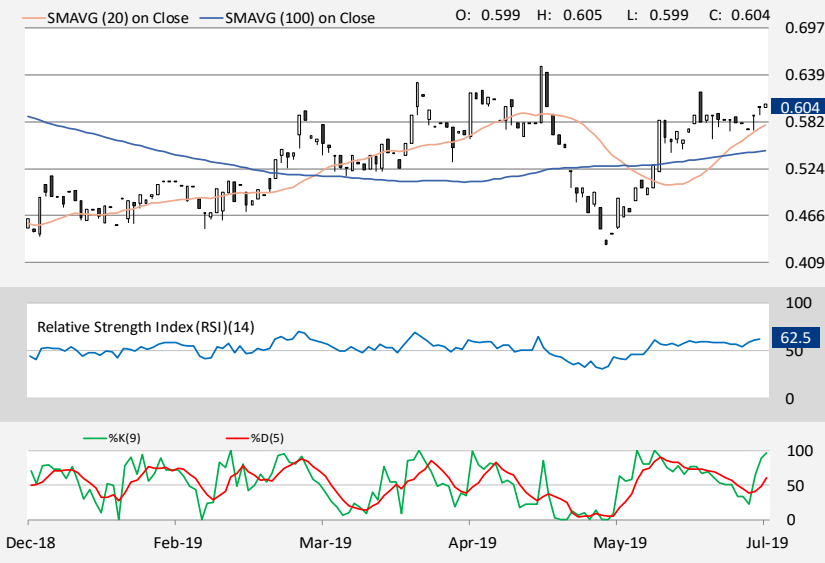
Dubai

Date	Company	Event
06/30/2019	-	-
07/01/2019	-	-
07/02/2019	-	-
07/03/2019	-	-
07/04/2019	-	-

Abu Dhabi

Date	Company	Event
06/30/2019	-	-
07/01/2019	Gulf Pharmaceutical Industries	Q1
07/02/2019	-	-
07/03/2019	-	-
07/04/2019	-	-

Takaful House



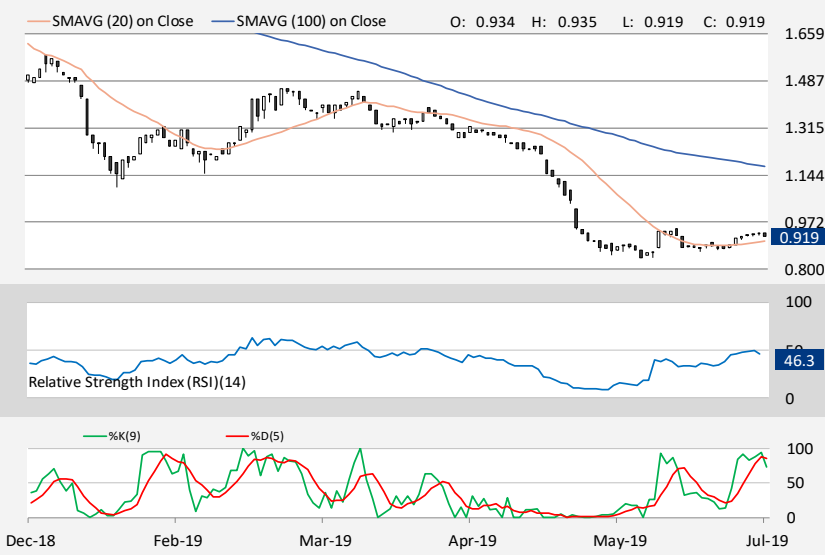
- The stock traded in the green in the last session and closed at AED0.604, following a high at AED0.605.
- A recent signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the north, reflects a positive technical outlook. Moreover, the weekly MACD is placed above its centreline, along with the RSI and stochastic trading with an upside tone, further affirms the above stance.
- Important resistance is aligned at the AED0.610 level, followed by the daily upper Bollinger band (currently placed at AED0.521) and the AED0.530 level. A surge above the latter might generate further positive momentum in the stock.
- Meanwhile, key support is seen at the AED0.597 level, followed by the AED0.590 and AED0.584 levels. A breach below the latter might trigger weakness in the stock.

Gulf Navigation Holding



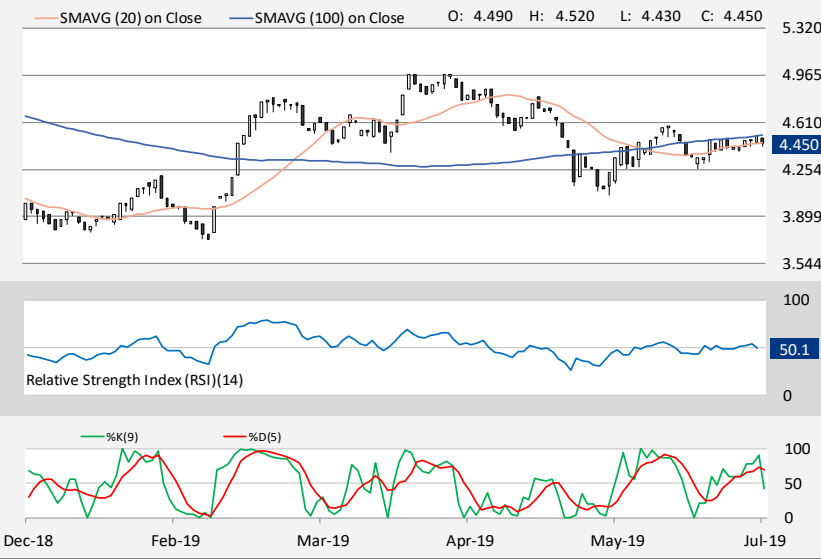
- The stock posted mild losses in the previous session to end at AED0.810, following a low at AED0.802.
- As of now, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at possible bearish momentum in the coming session. Immediate support is situated at the AED0.802 level, followed by the AED0.790 and AED0.783 levels. A move back below the latter might lead to further bearish momentum in the stock.
- However, the weekly MACD is trading with a positive tone, accompanied by the RSI and stochastic indicators sharply moving upwards, suggests that the room for upside still exists. Key technical resistance is located at the daily upper Bollinger band (currently trading at AED0.824), followed by the AED0.830 and AED0.843 levels. A break and stability above the latter might lead to bullish momentum in the stock.

DAMAC Properties Dubai Co.



- The stock traded in the negative territory in the prior session and finished at AED0.919.
- At present, the daily RSI and stochastic indicators are trading with a bearish showing, reflecting at a negative technical scenario. Key technical support is located at the 20day SMA (currently placed at AED0.904), followed by the AED0.890 and AED0.875 levels. A breach below the latter might lead to increased selling pressure on the stock.
- However, a possible signal line crossover from below by the weekly MACD, along with the stochastic indicator pointing towards the north, suggests that the downside might remain limited. Crucial resistance is observed at the AED0.935 level, followed by the daily upper Bollinger band (currently trading at AED0.953) and the AED0.965 level. A sustained break above the latter might generate positive momentum in the stock.

Emaar Properties



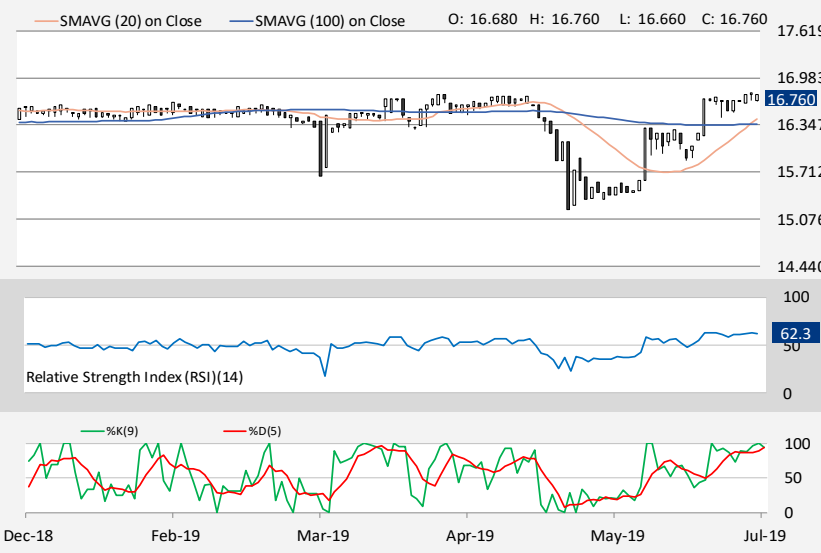
- The stock registered marginal losses in the last session to settle at AED4.45, after making a low at AED4.43.
- On the daily chart, the MACD indicator is about to cross its centreline positively, along with the stochastic indicator placed above its 50line, indicates at a positive momentum in the coming session. Moreover, the weekly RSI is directing towards the north, coupled with the stochastic indicator attempting to move out of its oversold territory, further substantiates the above stance.
- Key resistance is positioned at the AED4.52 level, followed by the AED4.55 and AED4.58 levels. A break and stability above the latter might lead to positivity in the stock.
- On the flipside, important support is situated at the AED4.41 level, followed by the AED4.38 and AED4.35 levels. A move back below the latter might trigger negative momentum in the stock.

ARAMEX



- The stock traded lower in the previous session and finished at AED4.17.
- Currently, the daily MACD is tranquil in its negative zone, along with the RSI indicator heading towards the south, hints the presence of bearishness in the stock. Also, a negative centreline crossover by the weekly MACD, accompanied by the stochastic indicator placed in its oversold territory, further validates the above view.
- Crucial support is located at the daily lower Bollinger band (currently placed at AED4.14), followed by the AED4.10 and AED4.02 levels. A move back below the latter might lead to increased bearish pressure on the stock.
- On the contrary, important resistance is placed at the 20day SMA (currently trading at AED4.24), followed by the AED4.30 and AED4.40 levels. A surge above the latter might generate positive momentum in the stock.

Emirates Telecommunication Group

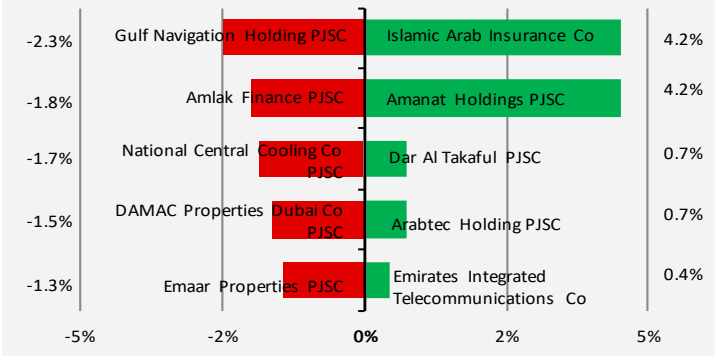


- The stock traded in the green in the last session to close at AED16.76.
- As of now, the daily MACD is heading towards the north, coupled with the stochastic indicator tranquil in its overbought zone, indicates a positive technical scenario. In addition, a signal line crossover from below by the weekly MACD, along with the stochastic indicator trading with a positive tone, further validates the above stance.
- Important resistance is aligned at the AED16.90 level, followed by the daily upper Bollinger band (currently placed at AED17.00), followed by the AED17.14 levels. A break above the latter might lead to further positivity in the stock.
- Conversely, key intraday support is seen at the 200day SMA (currently trading at AED16.67), followed by the AED16.60 and AED16.50 levels. A breach below the latter might trigger bearishness in the stock.



Dubai

Top Gainers & Losers



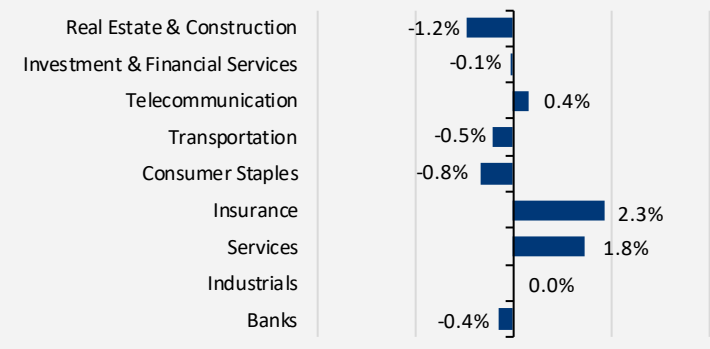
Top Volume

Company	Volume
Islamic Arab Insurance Co	51,094,107
Air Arabia PJSC	23,973,121
Emaar Properties PJSC	9,184,698
Union Properties PJSC	6,599,292
Amanat Holdings PJSC	6,327,539

Volume Gainers

Company	% Change
Amanat Holdings PJSC	353%
Air Arabia PJSC	330%
Gulf Navigation Holding PJSC	301%
Arabtec Holding PJSC	116%
Emaar Malls Group PJSC	115%

Sector Performance



Market Overview

	03-Jul-19	02-Jul-19	Change	% Change
Index (Last)	2666.0	2678.9	-12.9	-0.5%
Volume (000's)	154069.0	147513.0	6556.0	4.4%
Deals	1983.0	2396.0	-413.0	-17.2%
Value (mill)	176.9	177.9	-1.0	-0.6%
Company Traded	32.0	29.0	3.0	10.3%
Gainers	10.0	17.0	-7.0	-41.2%
Laggards	18.0	9.0	9.0	100.0%
No Change	4.0	3.0	1.0	33.3%

52 Week High

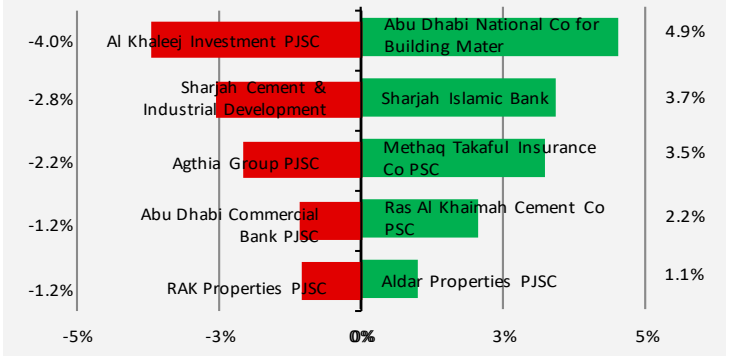
2986.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



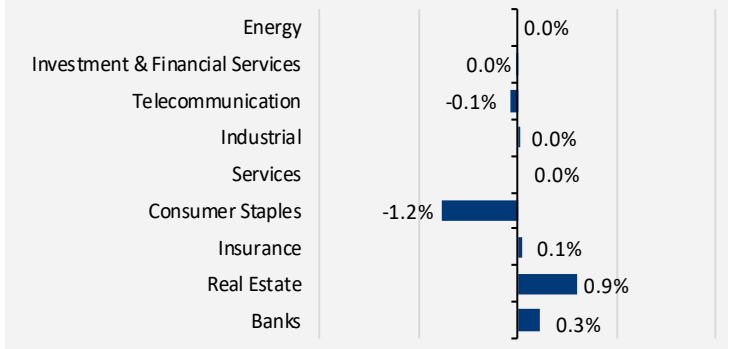
Top Volume

Company	Volume
Aldar Properties PJSC	11,304,004
Sharjah Islamic Bank	5,004,550
Dana Gas PJSC	3,864,970
Abu Dhabi Commercial Bank PJSC	3,499,219
Arkan Building Materials Co	2,141,035

Volume Gainers

Company	% Change
Arkan Building Materials Co	709%
Agthia Group PJSC	218%
Sharjah Islamic Bank	209%
Dana Gas PJSC	174%
Aldar Properties PJSC	135%

Sector Performance



Market Overview

	03-Jul-19	02-Jul-19	Change	% Change
Index (Last)	4989.4	4978.8	10.5	0.2%
Volume (000's)	50416.0	34479.0	15937.0	46.2%
Deals	997.0	1249.0	-252.0	-20.2%
Value (mill)	177.5	97.5	80.0	82.1%
Company Traded	22.0	28.0	-6.0	-21.4%
Gainers	9.0	13.0	-4.0	-30.8%
Laggards	8.0	12.0	-4.0	-33.3%
No Change	5.0	3.0	2.0	66.7%

52 Week High

5426.3

52 Week Low

4568.6

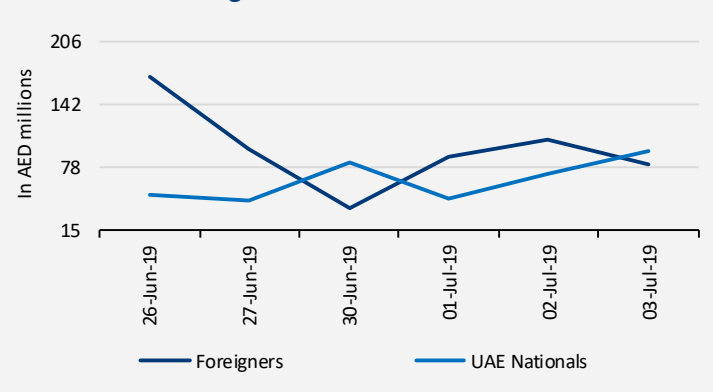
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
AD Islamic Bank	No	25.00%	4.10%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.37%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.65%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.86%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.96%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.06%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.44%
Methaq Takaful Insurance	Yes	25.00%	24.77%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

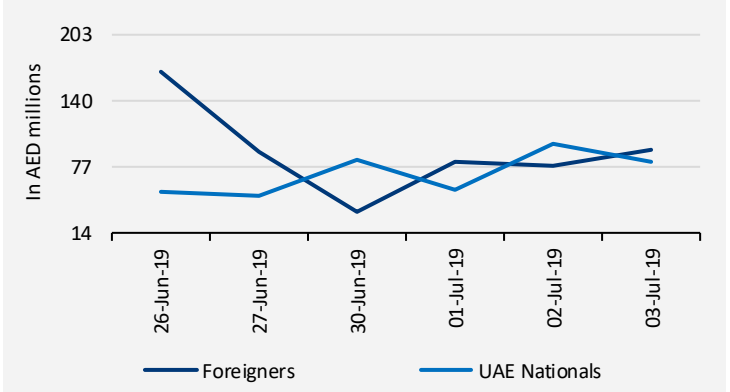
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.65%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.92%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.83%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.81%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.17%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.