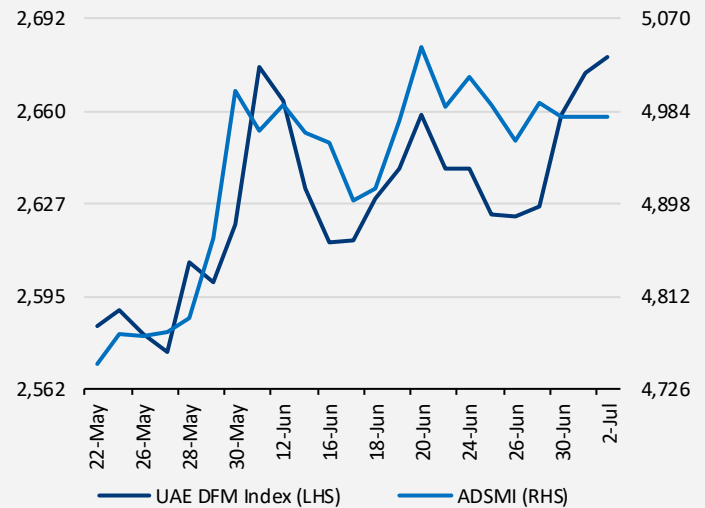


## GCC MarketWatch

|                                     | Last Close | 1D Chg | 1D % Chg | YTD% Chg | 1M % Chg | 1Y % Chg | P/E Multiple (x) |       |
|-------------------------------------|------------|--------|----------|----------|----------|----------|------------------|-------|
| Abu Dhabi Securities Market General | 4978.84    | ↑      | 0.28     | 0.01%    | 1.30%    | -0.49%   | 8.95%            | 14.76 |
| UAE DFM Index                       | 2678.92    | ↑      | 5.24     | 0.20%    | 5.90%    | 2.24%    | -5.62%           | 11.92 |
| Bahrain BSE index                   | 1490.42    | ↑      | 14.79    | 1.00%    | 11.45%   | 3.89%    | 13.72%           | 10.90 |
| Kuwait Main Market Index            | 4767.07    | ↓      | -1.87    | -0.04%   | -4.53%   | -0.01%   | -2.61%           | 14.56 |
| Saudi Arabia TASI                   | 8834.26    | ↓      | -18.43   | -0.21%   | 13.28%   | 3.73%    | 7.27%            | 19.65 |
| Oman MSM30 Index                    | 3858.62    | ↓      | -17.42   | -0.45%   | -10.96%  | -2.11%   | -14.93%          | 7.62  |
| Qatar DSM Index                     | 10578.43   | ↑      | 18.30    | 0.17%    | 2.71%    | 2.51%    | 15.13%           | 14.86 |

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, supported by gains in insurance, industrial and material sector stocks.
- Insurance sector stocks, Abu Dhabi National Takaful Co., Islamic Arab Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. advanced 14.7%, 3.0% and 1.5%, respectively.
- Industrial sector stocks, Abu Dhabi Ship Building Co., Gulf Navigation Holding, Air Arabia and Dana Gas jumped 9.9%, 5.5%, 0.9% and 0.6%, respectively.
- Material sector stocks, Abu Dhabi National Co. for Building Material, Ras Al Khaimah Ceramics and Ras Al Khaimah Cement Co. rose 13.9%, 1.3% and 0.7%, respectively.
- Emaar Malls announced that its Chief Executive Officer, Patrick Bousquet-Chavanne, has stepped down from his post.
- Emirates NBD REIT announced that it has raised \$177 million from Mashreq Bank in Shari'a-compliant financing, which will be used to refinance its existing debt as well as for acquisition purposes.
- The Abu Dhabi Securities Exchange (ADX) general index ended marginally higher at 4,978.8, while the Dubai Financial Market index closed 0.2% higher at 2,678.9.

## Upcoming UAE Economic Events This Week

| Release Date | Event                | Month | Survey | Actual | Prior | Revised | Relevance |
|--------------|----------------------|-------|--------|--------|-------|---------|-----------|
| 3 July       | Emirates NBD UAE PIN | Jun   | -      | -      | 59.40 | -       | Medium    |

## Company Events This Week

### Dubai

| Date       | Company | Event |
|------------|---------|-------|
| 06/30/2019 | -       | -     |
| 07/01/2019 | -       | -     |
| 07/02/2019 | -       | -     |
| 07/03/2019 | -       | -     |
| 07/04/2019 | -       | -     |

### Abu Dhabi

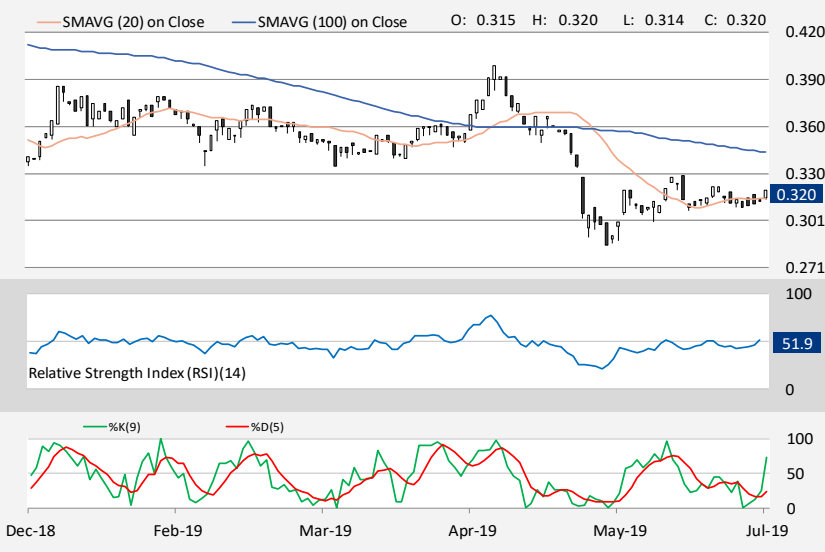
| Date       | Company                        | Event |
|------------|--------------------------------|-------|
| 06/30/2019 | -                              | -     |
| 07/01/2019 | Gulf Pharmaceutical Industries | Q1    |
| 07/02/2019 | -                              | -     |
| 07/03/2019 | -                              | -     |
| 07/04/2019 | -                              | -     |

## Dubai Islamic Insurance and Reinsurance Co.



- The stock advanced for the second straight session yesterday to end at AED0.462, following a high at AED0.463.
- A possible centreline crossover by the daily MACD to enter its positive region, along with the RSI and stochastic indicators heading towards the north, reflects a bullish technical scenario. Moreover, the weekly momentum oscillators are trading with a strong bias, further validating the above stance.
- Crucial resistance is aligned at the daily upper Bollinger band (currently paced at AED0.469), followed by the AED0.475 and AED0.480 levels. A break above the latter might lead to further acceleration to the upside.
- On the contrary, key technical support is seen at the AED0.455 level, followed by the AED0.449 and AED0.440 levels. A breach below the latter might trigger bearishness in the stock.

## Deyaar Development



- Following four successive bearish sessions, the stock rebounded yesterday and closed at AED0.320.
- Presently, the daily MACD is trading with a bullish showing, along with the RSI and stochastic indicators slightly heading upwards, hints at likely positive momentum in the coming session. In addition, the weekly MACD is pointing north, accompanied by the RSI and stochastic indicators trading with a positive tone, further confirms the above view.
- Key resistance is observed at the daily upper Bollinger band (currently placed at AED0.326), followed by the AED0.330 and AED0.336 levels. A surge above the latter might trigger further positivity in the stock.
- On the other hand, important support is located at the 20day SMA (currently placed at AED0.315), followed by the AED0.305 and AED0.298 levels. A move back below the latter might lead to downside momentum in the stock.

## Arabtec Holding



- The stock posted marginal losses in the last session to settle at AED1.52.
- As of now, the daily MACD is heading towards the north, along with the stochastic indicator placed near its overbought territory, hints at possible positive momentum in the coming session. Adding to it, the weekly RSI and stochastic indicators are attempting to move out of their oversold zones, further endorsing the above outlook.
- Immediate resistance is positioned at the AED1.56 level, followed by the AED1.58 and the daily upper Bollinger band (currently placed at AED1.61). A clear break and stability above the latter might lead to positive momentum in the stock.
- On the other side, crucial support is seen at the AED1.50 level, followed by the AED1.47 and AED1.45 levels. A breach below the latter might trigger bearish momentum in the stock.

## Amanat Holdings



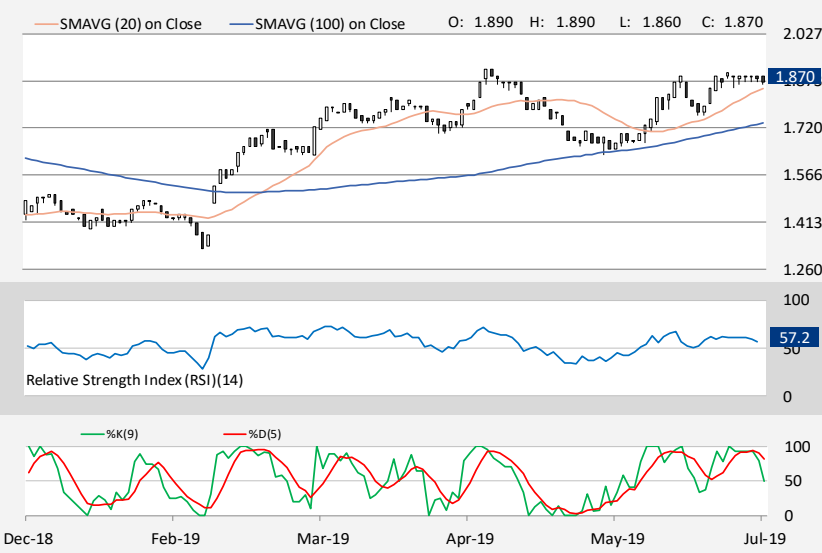
- The stock traded in the positive territory yesterday and finished at AED0.960, after hitting a high at AED0.970.
- At present, the daily MACD and stochastic indicators are pointing towards the north, along with the RSI indicator trading with an upside bias, reflects at a positive technical outlook. Important resistance is positioned at the AED0.970 level, followed by the 20day SMA (currently placed at AED0.978) and the AED0.990 level. A surge above the latter might lead to further bullishness in the stock.
- However, a potential signal line crossover from above by the weekly MACD, along with the stochastic indicator placed below its midline, suggests that the room for downside still exists. Key intraday support is situated at the AED0.949 level, followed by the AED0.940 and AED0.932 levels. A move back below the latter might lead trigger negative momentum in the stock.

## Amlak Finance



- The stock traded in the green in the last session to close at AED0.275.
- As of now, the daily MACD is sharply moving upwards, accompanied by the RSI and stochastic indicators directing towards the north, hints the presence of bullishness in the stock. In addition, the weekly MACD is trading with a positive showing, along with the RSI and stochastic indicators moving out of their oversold territories, further affirms the above view.
- Key technical obstacle is positioned at the AED0.279 level, followed by the daily upper Bollinger band (currently placed at AED0.286) and the AED0.290 level. A surge above the latter might trigger further upside momentum in the stock.
- On the flipside, immediate support is placed at the AED0.270 level, followed by the AED0.264 and AED0.255 levels. A breach below the latter might lead to negativity in the stock.

## Aldar Properties

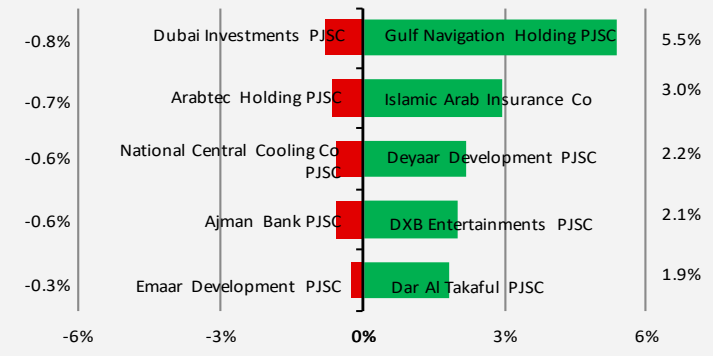


- The stock traded lower for the second consecutive session yesterday and finished at AED1.87, after nudging a low at AED1.86.
- With a potential signal line crossover from above, accompanied by the RSI and stochastic indicators sharply heading towards the south, the near-term outlook appears to be bearish. Crucial support is situated at the 20day SMA (currently placed at AED1.85), followed by the AED1.84 and AED1.82 levels. A move back below the latter might trigger further acceleration to the downside.
- However, the weekly MACD and RSI indicators are placed above their centrelines, along with the stochastic indicator trading with a bullish tone, suggests that the room for downside still exists. Key technical barrier is placed at the AED1.89 level. A break above the latter might pave its way to the AED1.92 and AED1.95 levels.



## Dubai

### Top Gainers & Losers



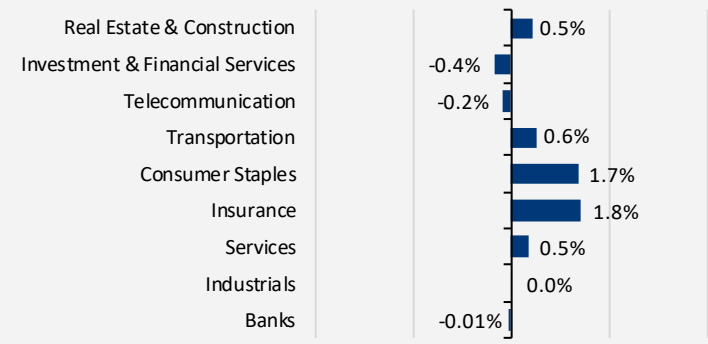
### Top Volume

| Company                        | Volume     |
|--------------------------------|------------|
| Islamic Arab Insurance Co      | 56,698,522 |
| DAMAC Properties Dubai Co PJSC | 12,436,683 |
| Emaar Properties PJSC          | 8,696,251  |
| Air Arabia PJSC                | 5,579,308  |
| Dubai Islamic Bank PJSC        | 3,710,938  |

### Volume Gainers

| Company                                  | % Change |
|--|----------|
| Amanat Holdings PJSC                     | 732%     |
| Dubai Islamic Insurance & Reinsurance Co | 607%     |
| Ajman Bank PJSC                          | 500%     |
| Gulf Navigation Holding PJSC             | 457%     |
| Dar Al Takaful PJSC                      | 375%     |

### Sector Performance



### Market Overview

|                | 02-Jul-19 | 01-Jul-19 | Change  | % Change |
|----------------|-----------|-----------|---------|----------|
| Index (Last)   | 2678.9    | 2673.7    | 5.2     | 0.2%     |
| Volume (000's) | 147513.0  | 85989.7   | 61523.3 | 71.5%    |
| Deals          | 2396.0    | 2379.0    | 17.0    | 0.7%     |
| Value (mill)   | 177.9     | 136.4     | 41.5    | 30.4%    |
| Company Traded | 29.0      | 35.0      | -6.0    | -17.1%   |
| Gainers        | 17.0      | 19.0      | -2.0    | -10.5%   |
| Laggards       | 9.0       | 13.0      | -4.0    | -30.8%   |
| No Change      | 3.0       | 3.0       | 0.0     | 0.0%     |

52 Week High

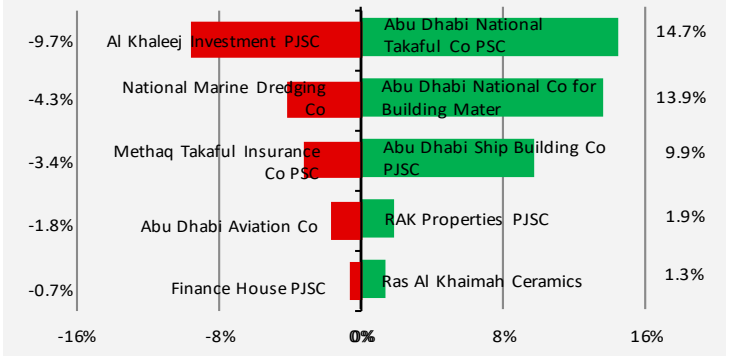
2986.4

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



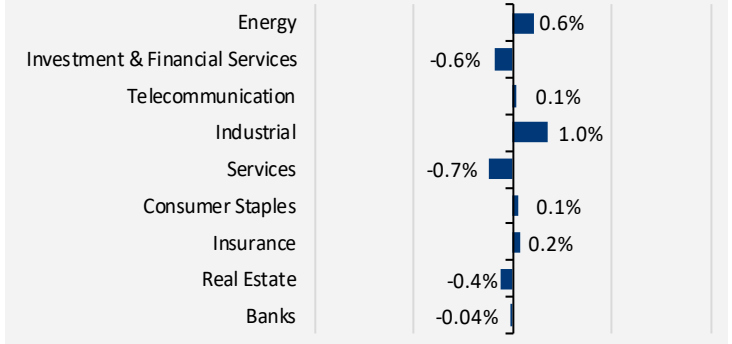
### Top Volume

| Company                                      | Volume    |
|--|-----------|
| Aldar Properties PJSC                        | 4,820,313 |
| International Fish Farming Holding Co PJSC   | 2,215,500 |
| Abu Dhabi Commercial Bank PJSC               | 1,866,814 |
| Sharjah Islamic Bank                         | 1,618,326 |
| Abu Dhabi National Co for Building Materials | 1,537,565 |

### Volume Gainers

| Company                                      | % Change |
|--|----------|
| International Fish Farming Holding Co PJSC   | 357%     |
| RAK Properties PJSC                          | 316%     |
| Abu Dhabi National Co for Building Materials | 125%     |
| National Marine Dredging Co                  | 73%      |
| Sharjah Islamic Bank                         | 60%      |

### Sector Performance



### Market Overview

|                | 02-Jul-19 | 01-Jul-19 | Change | % Change |
|----------------|-----------|-----------|--------|----------|
| Index (Last)   | 4978.8    | 4978.6    | 0.3    | 0.0%     |
| Volume (000's) | 34479.0   | 32664.9   | 1814.1 | 5.6%     |
| Deals          | 1249.0    | 1365.0    | -116.0 | -8.5%    |
| Value (mill)   | 97.5      | 115.1     | -17.6  | -15.3%   |
| Company Traded | 28.0      | 25.0      | 3.0    | 12.0%    |
| Gainers        | 13.0      | 8.0       | 5.0    | 62.5%    |
| Laggards       | 12.0      | 10.0      | 2.0    | 20.0%    |
| No Change      | 3.0       | 7.0       | -4.0   | -57.1%   |

52 Week High

5426.3

52 Week Low

4565.2



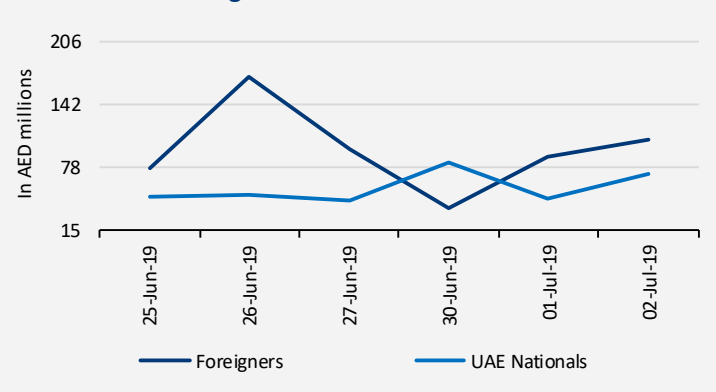
## Abu Dhabi Foreign Ownership Limit

| Company Name                   | Allow Foreign Ownership | Allowed For Foreigners | Current Foreigner Share |
|--------------------------------|-------------------------|------------------------|-------------------------|
| Al Buhaira Insurance           | Yes                     | 25.00%                 | 10.10%                  |
| AD Aviation                    | No                      | 0.00%                  | 0.00%                   |
| AD Commercial Bank             | Yes                     | 49.00%                 | 14.92%                  |
| AD Islamic Bank                | No                      | 25.00%                 | 4.07%                   |
| AD National Hotels             | Yes                     | 25.00%                 | 1.00%                   |
| AD National Insurance          | Yes                     | 0.00%                  | 0.18%                   |
| AD Ship Building               | Yes                     | 49.00%                 | 1.00%                   |
| Fujairah National Insurance    | No                      | 0.00%                  | 0.00%                   |
| AGTHIA GROUP PJSC              | Yes                     | 25.00%                 | 14.37%                  |
| Al Khazna Insurance            | Yes                     | 25.00%                 | 5.01%                   |
| Al Ain Al Ahlia Insurance      | No                      | 0.00%                  | 0.00%                   |
| ALDAR Properties               | Yes                     | 49.00%                 | 26.66%                  |
| Arkan Building Materials       | No                      | 49.00%                 | 0.91%                   |
| Al Wathba Insurance            | No                      | 0.00%                  | 1.17%                   |
| Green Crescent Insurance       | Yes                     | 49.00%                 | 23.87%                  |
| Bank of Sharjah                | Yes                     | 30.00%                 | 19.15%                  |
| Commercial Bank International  | Yes                     | 49.00%                 | 48.99%                  |
| Dana Gas                       | Yes                     | 49.00%                 | 53.85%                  |
| Al Dhafra Insurance            | No                      | 15.00%                 | 0.00%                   |
| Emirates Driving               | No                      | 0.00%                  | 0.01%                   |
| Emirates Insurance             | Yes                     | 0.00%                  | 0.25%                   |
| Eshraq properties Co.          | Yes                     | 49.00%                 | 36.17%                  |
| Etisalat                       | Yes                     | 20.00%                 | 4.95%                   |
| Fujairah Building Industries   | No                      | 0.00%                  | 0.00%                   |
| Fujairah Cement                | Yes                     | 49.00%                 | 7.28%                   |
| Finance House                  | Yes                     | 20.00%                 | 11.22%                  |
| Foodco Holding                 | No                      | 0.00%                  | 0.47%                   |
| Gulf Cement                    | Yes                     | 49.00%                 | 17.06%                  |
| Gulf Medical Projects          | Yes                     | 49.00%                 | 6.04%                   |
| Insurance House P.S.C          | Yes                     | 25.00%                 | 0.36%                   |
| Invest Bank                    | Yes                     | 20.00%                 | 0.27%                   |
| Gulf Pharmaceutical            | Yes                     | 49.00%                 | 34.14%                  |
| MANZEL Real Estate             | Yes                     | 49.00%                 | 18.41%                  |
| Methaq Takaful Insurance       | Yes                     | 25.00%                 | 24.77%                  |
| National Bank of Fujairah      | No                      | 0.00%                  | 0.00%                   |
| National Bank of Um Al-Qaiwain | No                      | 10.00%                 | 0.55%                   |

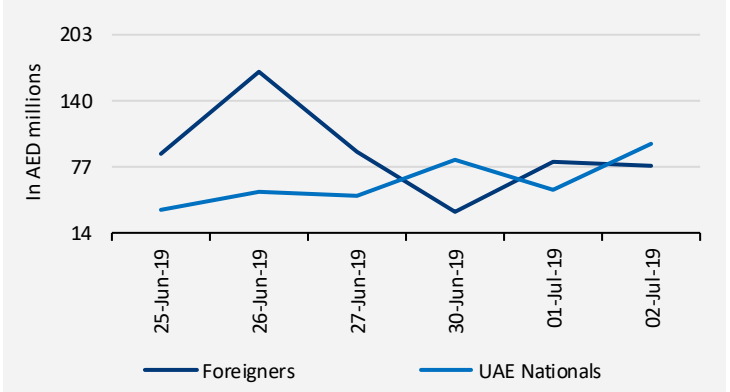
| Company Name                  | Allow Foreign Ownership | Allowed For Foreigners | Current Foreigner Share |
|-------------------------------|-------------------------|------------------------|-------------------------|
| National Marine Dredging      | Yes                     | 0.00%                  | 0.05%                   |
| Oman & Emirates Holding       | Yes                     | 0.00%                  | 0.09%                   |
| Ooredoo                       | Yes                     | 100.00%                | 87.66%                  |
| Umm Al-Qaiwain Cement         | Yes                     | 49.00%                 | 9.48%                   |
| RAK Cement                    | Yes                     | 49.00%                 | 29.11%                  |
| RAK Ceramic                   | Yes                     | 49.00%                 | 53.12%                  |
| RAK Properties                | Yes                     | 49.00%                 | 26.93%                  |
| RAK White Cement              | Yes                     | 49.00%                 | 18.42%                  |
| RAK Poultry & Feeding         | Yes                     | 14.00%                 | 15.91%                  |
| Sharjah Cement                | Yes                     | 15.00%                 | 1.92%                   |
| Sharjah Group Company         | Yes                     | 49.00%                 | 20.77%                  |
| Sharjah Islamic Bank          | Yes                     | 0.00%                  | 18.83%                  |
| Sharjah Insurance             | Yes                     | 0.00%                  | 0.00%                   |
| Sudatel                       | Yes                     | 100.00%                | 76.81%                  |
| The National Investor company | No                      | 0.00%                  | 0.00%                   |
| United Arab Bank              | Yes                     | 49.00%                 | 47.11%                  |
| Union Cement                  | Yes                     | 49.00%                 | 1.29%                   |
| United Insurance              | Yes                     | 25.00%                 | 25.00%                  |
| Union National Bank           | Yes                     | 40.00%                 | 90.91%                  |
| Union Insurance               | Yes                     | 25.00%                 | 0.10%                   |
| Waha Capital PJSC             | Yes                     | 49.00%                 | 5.17%                   |
| National Takaful Company      | Yes                     | 25.00%                 | 12.94%                  |
| NBAD OneShare MSCI UAE ETF    | Yes                     | 100.00%                | 0.00%                   |
| Emirate of Abu Dhabi          | No                      | 0.00%                  | 0.00%                   |
| ADIB Right Issue Shares 2015  | No                      | 0.00%                  | 0.00%                   |
| International Fish Farming    | Yes                     | 49.00%                 | 6.31%                   |
| AD for Building & M           | Yes                     | 25.00%                 | 4.85%                   |
| Gulf Livestock Company        | Yes                     | 49.00%                 | 67.04%                  |
| National Bank of AD           | Yes                     | 25.00%                 | 11.03%                  |
| NBAD Convertible Notes        | Yes                     | 100.00%                | 0.00%                   |
| National Bank of RAK          | Yes                     | 40.00%                 | 18.23%                  |
| RAK National Insurance        | Yes                     | 25.00%                 | 0.00%                   |
| AD National Energy            | No                      | 0.00%                  | 0.00%                   |
| AD National Takaful           | No                      | 0.00%                  | 0.00%                   |

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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