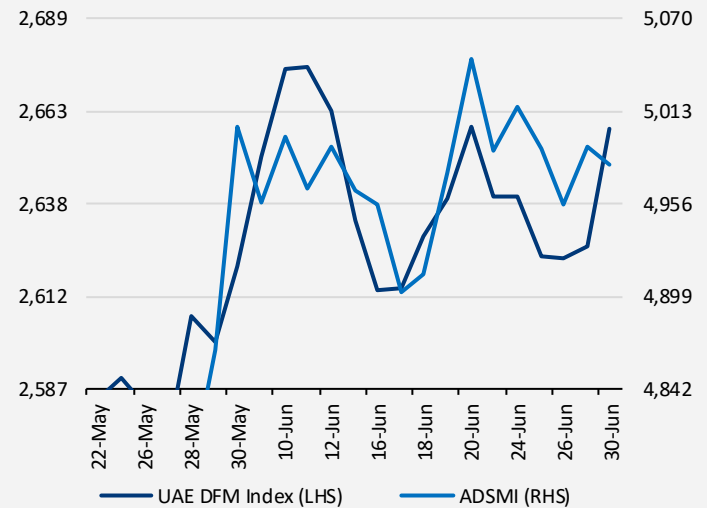


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4979.95	↓ -11.74	-0.24%	1.32%	-0.47%	7.76%	14.76
UAE DFM Index	2658.63	↑ 32.57	1.24%	5.09%	1.46%	-7.18%	11.83
Bahrain BSE index	1471.04	↑ 2.74	0.19%	10.00%	2.50%	11.99%	10.76
Kuwait Main Market Index	4766.53	↑ 22.18	0.47%	-4.54%	0.45%	-1.85%	14.50
Saudi Arabia TASI	8821.76	↑ 25.15	0.29%	13.12%	3.58%	5.78%	19.63
Oman MSM30 Index	3884.91	↓ -6.15	-0.16%	-10.4%	-1.32%	-10.63%	7.68
Qatar DSM Index	10455.67	↑ 11.19	0.11%	1.52%	2.83%	14.72%	14.69

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance and insurance sector stocks were trimmed by losses in material sector stocks.
- Finance sector stocks, Umm Al Qaiwain General Investment Co., Emirates NBD, Dubai Investments and Amlak Finance advanced 8.9%, 4.1%, 2.4% and 1.5%, respectively.
- Insurance sector stocks, AXA Green Crescent Insurance Co., Methaq Takaful Insurance Co, Islamic Arab Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. jumped 14.9%, 2.4%, 1.9% and 1.1%, respectively.
- On the losing side, material sector stocks, Gulf Cement Co., Ras Al Khaimah Cement Co. and Arkan Building Materials Co. dropped 10.0%, 3.0% and 1.2%, respectively.
- Emirates NBD announced that it has received all the regulatory approvals from four countries for its proposed acquisition of Turkish bank, Denizbank, from Russian lender, Sberbank.
- Dana Gas announced that it has received a payment of AED177.0 million in June for its operations in Egypt.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% lower at 4,979.9, while the Dubai Financial Market index closed 1.2% higher at 2,658.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
3 Jul	Emirates NBD UAE PIN	Jun	-	-	59.40	-	Medium

Company Events This Week

Dubai

Date	Company	Event
06/30/2019	-	-
07/01/2019	-	-
07/02/2019	-	-
07/03/2019	-	-
07/04/2019	-	-

Abu Dhabi

Date	Company	Event
06/30/2019	-	-
07/01/2019	-	-
07/02/2019	-	-
07/03/2019	-	-
07/04/2019	-	-

Emirates NBD



- The stock formed a Doji candlestick pattern in the previous session and closed at AED11.35.
- A possible signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators heading towards the north, indicates a positive technical scenario. Important resistance is observed at the AED11.50 level, followed by the daily upper Bollinger band (currently placed at AED11.53) and the AED11.70 level. A sustained break above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD is trading with a bearish tone, coupled with the stochastic indicator placed in its oversold zone, suggests that the room for downside still exists. Key technical support is seen at the AED11.30 level, followed by the 20day SMA (currently trading at AED11.18) and the AED11.10 level.

Gulf Navigation Holding



- The stock registered significant losses in the prior session to end at AED0.776.
- At present, the daily MACD is likely to cross its signal line from above, accompanied by the RSI and stochastic indicators trading with a downside bias, hints at potential bearish momentum in the coming session. In addition, the weekly RSI and stochastic indicators are placed below their midlines, further validating the above view.
- Immediate support is located at the AED0.770 level, followed by the AED0.750 and AED0.741 levels. A breach below the latter might lead to further downside momentum in the stock.
- On the contrary, immediate resistance is positioned at the 20day SMA (currently placed at AED0.797), followed by the AED0.810 and AED0.820 levels. A surge above the latter might trigger positivity in the stock.

ARAMEX



- Following a daily lower Bollinger band crossover on Wednesday, the stock rebounded yesterday and finished at AED4.24.
- Currently, the daily MACD and RSI are trading with a positive bias, along with the stochastic indicators pointing towards the north, indicates at a strong technical scenario. Moreover, the weekly RSI and stochastic indicators are attempting to move out of their oversold territories, further confirming the above outlook.
- Crucial resistance is aligned at the 200day SMA (currently trading at AED4.30), followed by the AED4.40 and AED4.52 levels. A break above the latter might lead to further strength in the stock.
- On the other hand, key support is situated at the daily lower Bollinger band (currently placed at AED4.16), followed by the AED4.10 and AED4.00 levels. A move back below the latter might trigger negative momentum in the stock.

Dubai Islamic Bank



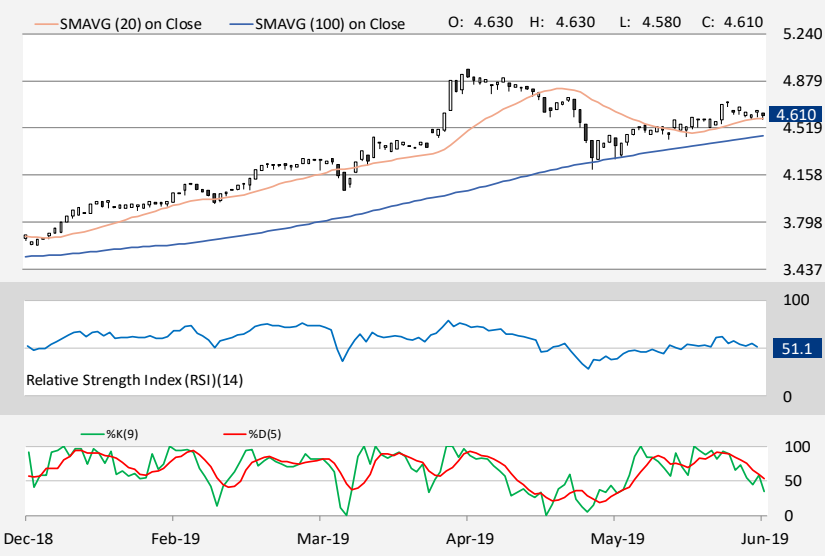
- The stock traded lower in the last session to settle at AED5.11.
- As of now, the daily MACD is heading towards the south, accompanied by the RSI and stochastic indicators trading with a bearish tone, hints at possible negative momentum in the coming session. Important support is seen at the 20day SMA (currently trading at AED5.08), followed by the AED5.05 and AED5.00 levels. A breach below the latter might lead to increased selling pressure on the stock.
- However, a likely positive centreline crossover by the weekly MACD, along with the stochastic indicator trading near its overbought region, suggests that the room for upside still exists. Key resistance is placed at the AED5.16 level, followed by the AED5.20 and AED5.25 levels. A break and stability above the latter might trigger positive momentum in the stock.

Emaar Development



- The stock edged higher in the previous session and closed at AED4.04.
- At present, the weekly MACD and RSI are sharply moving upwards, accompanied by the stochastic indicator placed above its 50line, hints the presence of bullish momentum in the stock. Immediate resistance is placed at the AED4.06 level, followed by the AED4.10 and the daily upper Bollinger band (currently trading at AED4.12). A surge above the latter might trigger further bullishness in the stock.
- However, a potential signal line crossover from above by the daily MACD, along with the stochastic indicator heading towards the south, suggests that the room for downside still exists. Immediate support is located at the AED4.01 level, followed by the AED3.98 and AED3.95 levels. A move back below the latter might lead to downside momentum in the stock.

Abu Dhabi Islamic Bank

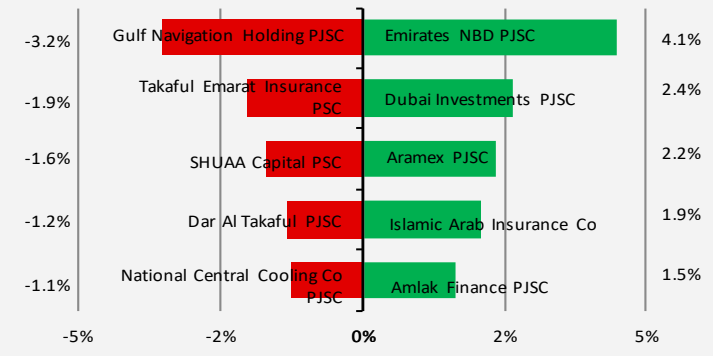


- The stock traded in the red yesterday to finish at AED4.61, after nudging a low at AED4.58.
- With a possible signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators moving downwards, the near-term technical outlook appears to be bearish. Also, the weekly MACD and RSI oscillators are trading with a bearish showing, further elaborating the above view.
- Key intraday support is located at the 20day SMA (currently placed at AED4.59), followed by the AED4.55 and AED4.52 levels. A breach below the latter might trigger further bearishness in the stock.
- On the bright side, important resistance is positioned at the AED4.65 level, followed by the AED4.68 and AED4.70 levels. A surge above the latter might lead to upside momentum in the stock.



Dubai

Top Gainers & Losers



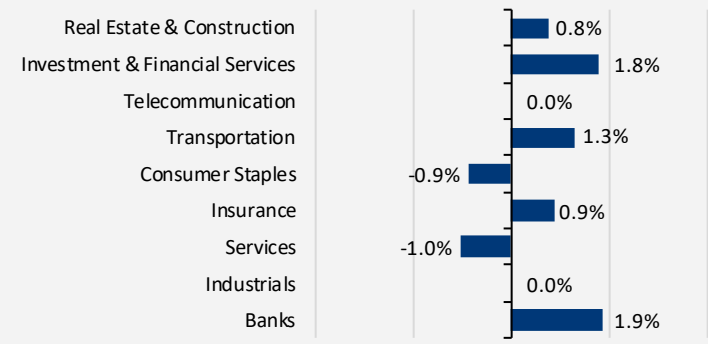
Top Volume

Company	Volume
Union Properties PJSC	71,955,367
Islamic Arab Insurance Co	26,252,996
DAMAC Properties Dubai Co PJSC	9,183,196
Arabtec Holding PJSC	5,614,739
Dubai Investments PJSC	4,374,198

Volume Gainers

Company	Change (%)
Union Properties PJSC	4495%
Dubai Investments PJSC	454%
Dubai Islamic Insurance & Reinsurance Co	422%
Dar Al Takaful PJSC	231%
Arabtec Holding PJSC	211%

Sector Performance



Market Overview

	30-Jun-19	27-Jun-19	Change	% Change
Index (Last)	2658.6	2626.1	32.6	1.2%
Volume (000's)	154141.0	62375.7	91765.3	147.1%
Deals	1512.0	1963.0	-451.0	-23.0%
Value (mill)	120.5	141.4	-20.9	-14.8%
Company Traded	32.0	37.0	-5.0	-13.5%
Gainers	18.0	11.0	7.0	63.6%
Laggards	13.0	7.0	6.0	85.7%
No Change	1.0	19.0	-18.0	-94.7%

52 Week High

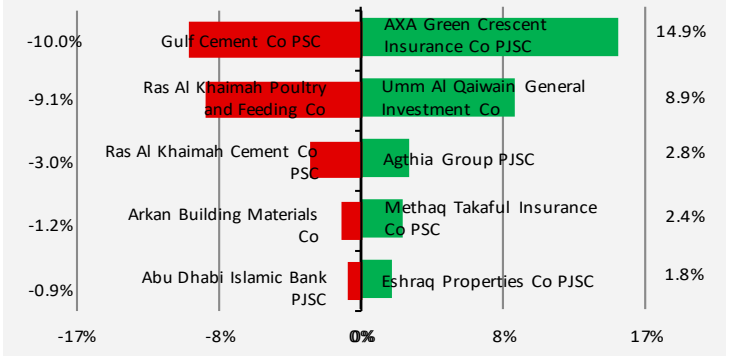
2986.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



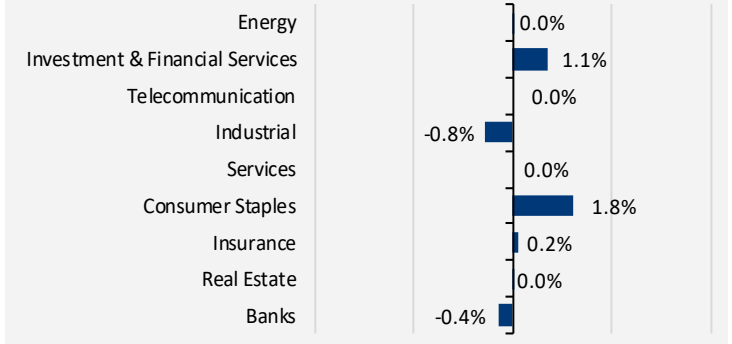
Top Volume

Company	Volume
Dana Gas PJSC	32,427,303
Abu Dhabi Islamic Bank PJSC	8,331,319
Aldar Properties PJSC	4,101,604
International Fish Farming Holding Co PJSC	2,073,000
Eshraq Properties Co PJSC	1,837,085

Volume Gainers

Company	Change (%)
Dana Gas PJSC	679%
Abu Dhabi Islamic Bank PJSC	263%
Agthia Group PJSC	23%
Sharjah Islamic Bank	11%
Eshraq Properties Co PJSC	-3%

Sector Performance



Market Overview

	30-Jun-19	27-Jun-19	Change	% Change
Index (Last)	4980.0	4991.7	-11.7	-0.2%
Volume (000's)	54303.0	34319.0	19984.0	58.2%
Deals	725.0	1559.0	-834.0	-53.5%
Value (mill)	106.7	518.8	-412.1	-79.4%
Company Traded	22.0	22.0	0.0	0.0%
Gainers	11.0	11.0	0.0	0.0%
Laggards	7.0	7.0	0.0	0.0%
No Change	4.0	4.0	0.0	0.0%

52 Week High

5426.3

52 Week Low

4560.7

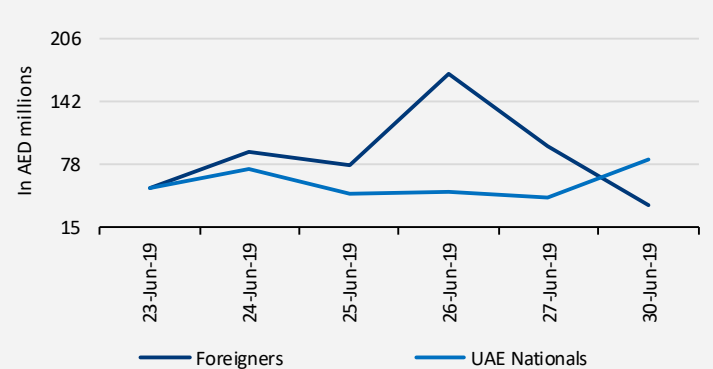
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.93%
AD Islamic Bank	No	25.00%	3.99%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.39%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.59%
Arkan Building Materials	No	49.00%	0.91%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.87%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.95%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.39%
Methaq Takaful Insurance	Yes	25.00%	24.55%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

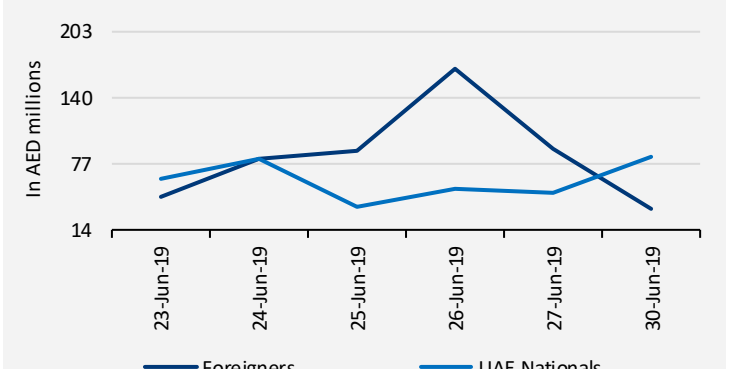
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.93%
RAK White Cement	Yes	49.00%	18.42%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.83%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.81%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.22%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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