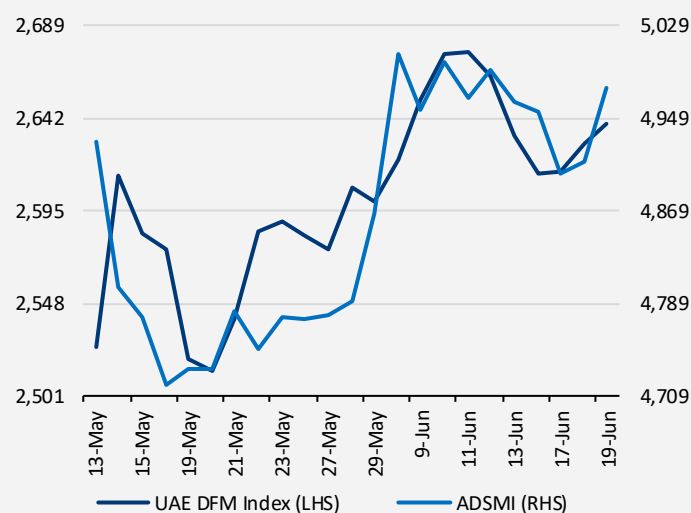


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4974.84	↑	62.51	1.27%	1.22%	5.11%	9.33%	14.75
UAE DFM Index	2639.48	↑	10.65	0.41%	4.34%	5.02%	-9.69%	11.74
Bahrain BSE index	1453.74	↑	2.32	0.16%	8.71%	4.10%	11.73%	10.63
Kuwait Main Market Index	4741.61	↓	-10.89	-0.23%	-5.04%	0.94%	-2.29%	14.42
Saudi Arabia TASI	8936.26	↓	-64.17	-0.71%	14.59%	5.52%	9.43%	20.22
Oman MSM30 Index	3943.46	↑	28.23	0.72%	-9.00%	2.57%	-14.15%	7.79
Qatar DSM Index	10507.40	↑	87.26	0.84%	2.02%	6.15%	18.30%	14.76

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, supported by gains in real estate, finance and consumer staple sector stocks.
- Property sector stocks, Union Properties, Eshraq Properties Co., Emaar Malls, Aldar Properties, Deyaar Development and DAMAC Properties Dubai Co. advanced 4.3%, 4.0%, 3.6%, 3.4%, 2.2% and 1.5%, respectively.
- Finance sector stocks, SHUAA Capital, Amlak Finance and Dar Al Takaful increased 4.4%, 4.1% and 1.6%, respectively.
- Consumer staple sector stocks, International Holdings Co. and Aghthia Group gained 7.1% and 6.5%, respectively.
- First Abu Dhabi Bank announced that it will permanently close its operations in Qatar, after Qatari authorities had alleged the bank of currency manipulation through transactions.
- Damac Properties announced that it has launched a fully-integrated luxury development project, Zada, in Dubai's Business Bay area.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.3% higher at 4,974.8, while the Dubai Financial Market index closed 0.4% higher at 2,639.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
16 Jun	Dubai Economy Tracker SA	May	-	58.50	57.90	-	Low
20 Jun-30 Jun	M1 Money Supply MoM	May	-	-	-0.90%	-	High
17 Jun-24 Jun	Central Bank Foreign Assets	May	-	-	AED365.51 bn	-	Low
18 Jun-27 Jun	CPI YoY	May	-	-	-2.09%	-	Low

Company Events This Week

Dubai

Date	Company	Event
06/16/2019	-	-
06/17/2019	-	-
06/18/2019	-	-
06/19/2019	Drake & Scull International PJSC	Q1
06/20/2019	Dubai Insurance Co PSC	Q1

Abu Dhabi

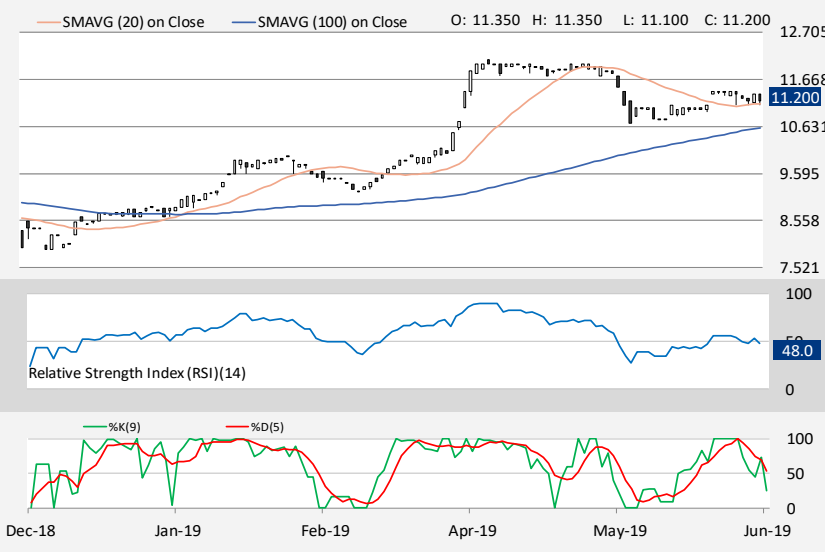
Date	Company	Event
06/16/2019	-	-
06/17/2019	Bank of Sharjah	Q1
06/18/2019	-	-
06/19/2019	-	-
06/20/2019	Gulf Pharmaceutical Industries PSC	Q1

SHUAA Capital



- The stock traded in the positive territory yesterday to settle at AED0.903, after hitting a high at AED0.910.
- At present, the daily MACD is about to cross its centreline positively, along with the RSI indicator directing towards the north, indicates a strong technical scenario. Additionally, the weekly MACD is placed above its centreline, accompanied by the RSI indicator trading with an upside bias, further validates the above stance.
- Crucial resistance is aligned at the 50day SMA (currently trading at AED0.920), followed by the AED0.930 and AED0.948 levels. A surge above the latter might lead to further positivity in the stock.
- On the other hand, key technical support is seen at the 20day SMA (currently placed at AED0.880), followed by the AED0.870 and AED0.860 levels. A breach below the latter might trigger downside momentum in the stock.

Emirates NBD



- The stock traded in the red in the last session and ended at AED11.20, after making a low at AED11.10.
- Currently, the weekly MACD and RSI are heading towards the south, along with the stochastic indicator placed below its 50line, hints the presence of negative momentum in the stock. Moreover, the daily RSI and stochastic indicators are trading with a bearish showing, further confirming the above view.
- Important support is placed at the 20day SMA (currently trading at AED11.14), followed by the AED11.00 and AED10.85 levels. A move back below the latter might lead to increased selling pressure on the stock.
- Meanwhile, key resistance resides at the AED11.35 level, followed by the daily upper Bollinger band (currently trading at AED11.54) and the AED11.70 level. A break above the latter might trigger upside momentum in the stock.

Amlak Finance



- The stock traded higher for the second successive session yesterday to close at AED0.280.
- Presently, the daily MACD and RSI are directing towards the north, accompanied by the stochastic indicator trading with a positive tone, reflects a bullish technical scenario. Besides, the weekly MACD is trading with a strong bias, coupled with the RSI indicator attempting to move out of its oversold region, further endorses the above outlook.
- Immediate resistance is positioned at the daily upper Bollinger band (currently placed at AED0.289), followed by the AED0.300 and the 50day SMA (currently trading at AED0.310). A sustained break above the latter might lead to further acceleration to the upside.
- On the contrary, crucial support is situated at the AED0.262 level, followed by the AED0.250 and AED0.240 levels. A breach below the latter might generate bearishness in the stock.

Deyaar Development



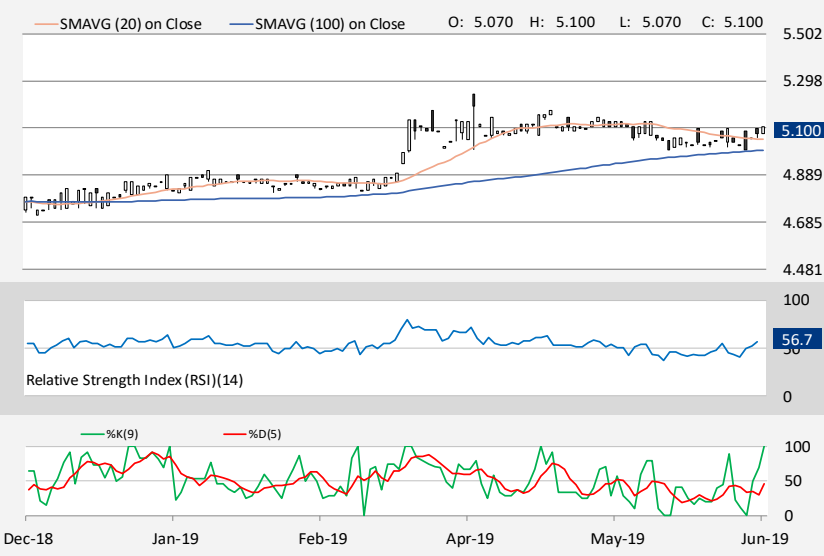
- The stock extended gains in the previous session and finished at AED0.322, after notching a high at AED0.325.
- As of now, the daily MACD and RSI indicators are trading with a bullish tone, along with the stochastic indicator pointing towards the north, indicates at a strong technical outlook. Also, the weekly MACD and stochastic indicators are heading higher, accompanied by the RSI indicator trading with a positive showing, further supports the above stance.
- Important resistance is positioned at the daily upper Bollinger band (currently trading at AED0.332), followed by the AED0.340 and AED0.352 levels. A clear break above the latter might trigger further strength in the stock.
- On the flipside, key intraday support is located at the AED0.315 level, followed by the AED0.300 and AED0.288 levels. A breach below the latter might lead to negative momentum in the stock.

Emaar Malls



- The stock traded with a bullish tone in the last session to settle at AED2.00.
- At present, the daily MACD is placed at a higher level above its centerline, coupled with the RSI indicator trading with an upside tone, hints at a bullish technical scenario. In addition, the weekly MACD is trading in its positive zone, accompanied by the RSI and stochastic indicators placed above their midlines, further validates the above outlook.
- Key technical obstacle is observed at the daily upper Bollinger band (currently placed at AED2.04), followed by the AED2.10 and AED2.17 levels. A surge above the latter might lead to further bullish momentum in the stock.
- On the other side, immediate support is seen at the AED1.92 level, followed by the AED1.86 and AED1.80 levels. A move back below the latter might trigger downside momentum in the stock.

Emirates Integrated Telecommunications Co.

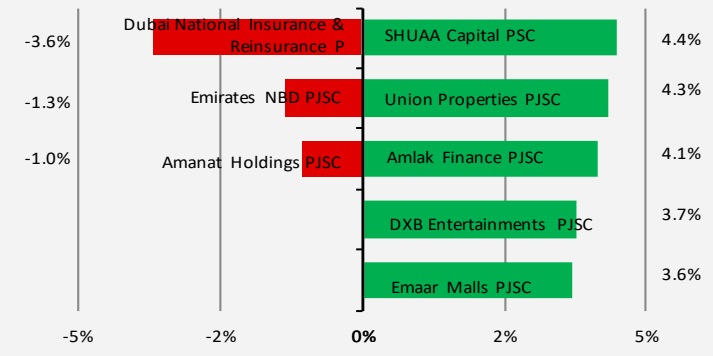


- The stock traded higher in the previous session and finished at AED5.10.
- Currently, the weekly MACD and RSI indicators are moving upwards, along with the stochastic indicator attempting to move out its oversold territory, reflects at a positive momentum in the stock. Adding to it, the daily MACD is trading with a bullish showing, accompanied by the RSI and stochastic indicators directing towards the north, further substantiates at the above view.
- Key technical barrier is positioned at the AED5.14 level, followed by the AED5.17 and AED5.20 levels. A sustained break above the latter might further positivity in the stock.
- On the flipside, crucial support is placed at the AED5.08 level, followed by the 200day SMA (currently trading at AED5.05) and AED5.01 level. A breach below the latter might trigger bearishness in the stock.



Dubai

Top Gainers & Losers



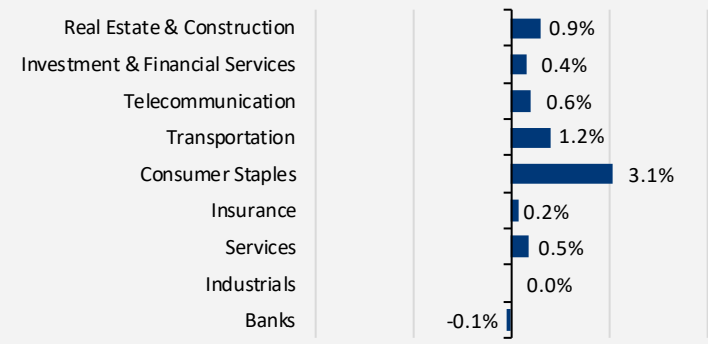
Top Volume

Company	Volume
Union Properties PJSC	24,002,066
Islamic Arab Insurance Co	19,017,832
DAMAC Properties Dubai Co PJSC	11,010,852
Deyaar Development PJSC	9,395,154
Emaar Properties PJSC	9,077,612

Volume Gainers

Company	Change (%)
SHUAA Capital PSC	3173%
Gulf Navigation Holding PJSC	706%
Air Arabia PJSC	481%
Emirates NBD PJSC	269%
Amlak Finance PJSC	265%

Sector Performance



Market Overview

	19-Jun-19	18-Jun-19	Change	% Change
Index (Last)	2639.5	2628.8	10.7	0.4%
Volume (000's)	140767.0	75297.0	65470.0	86.9%
Deals	4068.0	2502.0	1566.0	62.6%
Value (mill)	203.0	111.7	91.3	81.7%
Company Traded	31.0	34.0	-3.0	-8.8%
Gainers	24.0	14.0	10.0	71.4%
Laggards	4.0	19.0	-15.0	-78.9%
No Change	3.0	1.0	2.0	200.0%

52 Week High

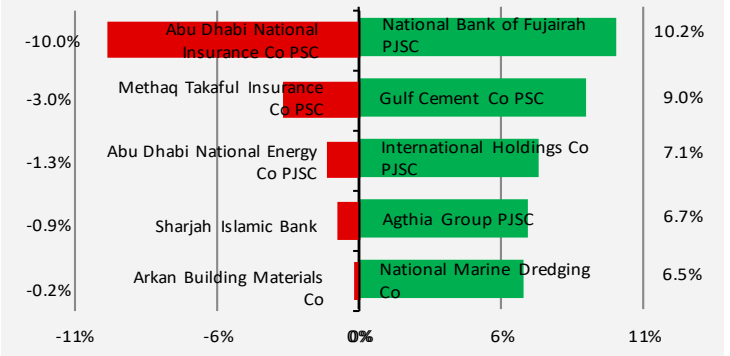
2986.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



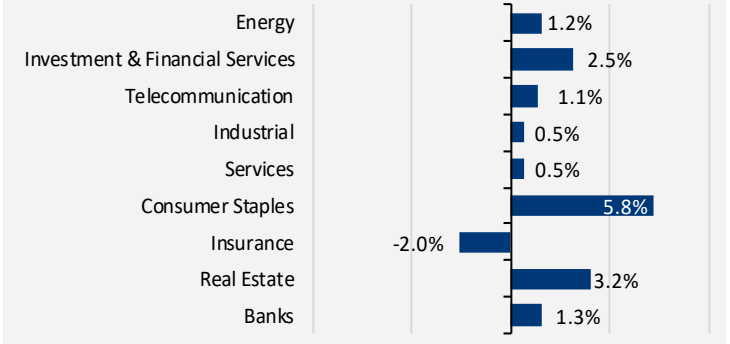
Top Volume

Company	Volume
Aldar Properties PJSC	10,572,836
Abu Dhabi Islamic Bank PJSC	7,755,502
Dana Gas PJSC	6,444,488
Abu Dhabi Commercial Bank PJSC	4,620,381
Sharjah Islamic Bank	2,110,192

Volume Gainers

Company	Change (%)
Sharjah Islamic Bank	54710%
Agthia Group PJSC	351%
Abu Dhabi Islamic Bank PJSC	200%
Eshraq Properties Co PJSC	173%
Aldar Properties PJSC	171%

Sector Performance



Market Overview

	19-Jun-19	18-Jun-19	Change	% Change
Index (Last)	4974.8	4912.3	62.5	1.3%
Volume (000's)	51478.0	30613.0	20865.0	68.2%
Deals	2879.0	1715.0	1164.0	67.9%
Value (mill)	209.0	137.7	71.2	51.7%
Company Traded	23.0	22.0	1.0	4.5%
Gainers	17.0	7.0	10.0	142.9%
Laggards	5.0	10.0	-5.0	-50.0%
No Change	1.0	5.0	-4.0	-80.0%

52 Week High

5426.3

52 Week Low

4494.0



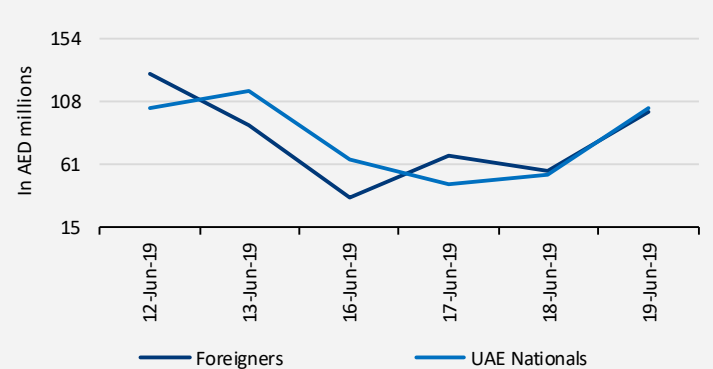
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.02%
AD Islamic Bank	No	25.00%	3.63%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.38%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.24%
Arkan Building Materials	No	49.00%	0.86%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.94%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.88%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.76%
Methaq Takaful Insurance	Yes	25.00%	24.64%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

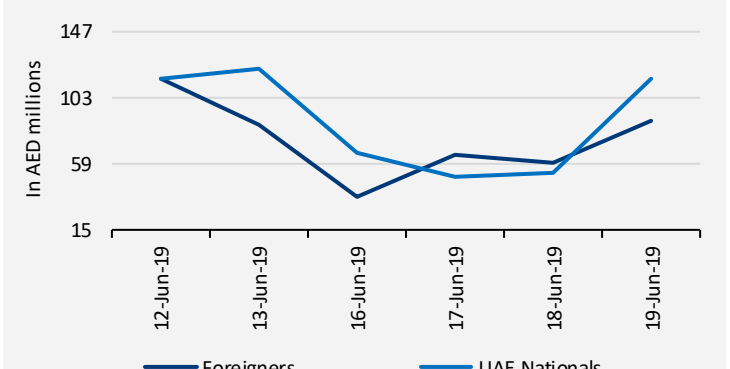
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.04%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.11%
RAK Properties	Yes	49.00%	26.96%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.83%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.82%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.34%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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