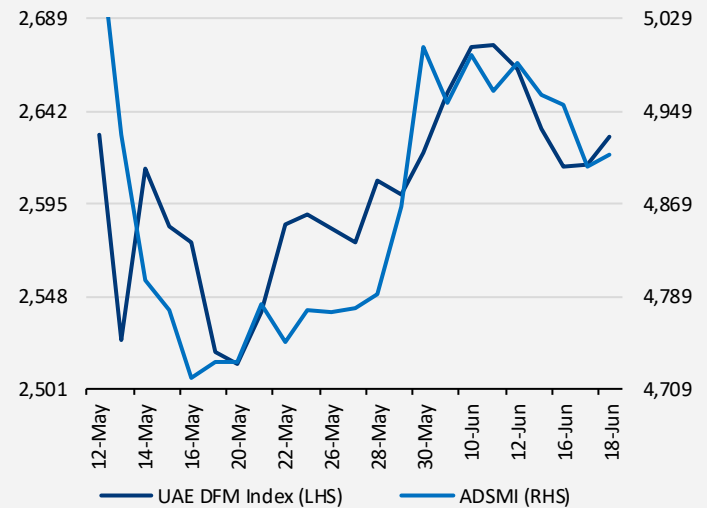


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4912.33 ↑	11.26	0.23%	-0.06%	3.79%	7.69%	14.56
UAE DFM Index	2628.83 ↑	14.52	0.56%	3.92%	4.34%	-10.56%	11.69
Bahrain BSE index	1451.42 ↑	1.66	0.11%	8.54%	3.77%	11.02%	10.62
Kuwait Main Market Index	4752.50 ↓	-23.34	-0.49%	-4.82%	0.06%	-2.29%	14.45
Saudi Arabia TASI	9000.43 ↑	24.80	0.28%	15.41%	5.57%	8.83%	20.37
Oman MSM30 Index	3915.23 ↓	-3.67	-0.09%	-9.65%	1.41%	-14.69%	7.73
Qatar DSM Index	10420.14 ↑	30.06	0.29%	1.18%	5.54%	14.53%	14.64

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, boosted by gains in real estate, banking, financial and telecom sector stocks.
- Property sector stocks, Emaar Malls, Aldar Properties and Emaar Development increased 3.8%, 1.1% and 1.0%, respectively.
- Lenders, National Bank of Ras Al-Khaimah, Abu Dhabi Commercial Bank and Dubai Islamic Bank gained 3.8%, 1.2% and 0.6%, respectively.
- Financial sector stocks, Amanat Holdings, Dubai Investments and Amlak Finance added 1.5%, 0.8% and 0.4%, respectively.
- Telecom sector stocks, Emirates Telecommunications Group Co. and Emirates Integrated Telecommunications rose 1.0% and 0.4%, respectively.
- Elsewhere, the European Central Bank (ECB) President, Mario Draghi, hinted that the central bank could opt for an interest rate cut, if the region's inflation does not reach the ECB's target.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% higher at 4,912.3, while the Dubai Financial Market index closed 0.6% higher at 2,628.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
16 Jun	Dubai Economy Tracker SA	May	-	58.50	57.90	-	Low
17 Jun-24 Jun	Central Bank Foreign Assets	May	-	-	AED365.51 bn	-	Low
20 Jun-30 Jun	M1 Money Supply MoM	May	-	-	-0.90%	-	High
20 Jun-30 Jun	M2 Money Supply MoM	May	-	-	0.50%	-	Medium
20 Jun-30 Jun	M3 Money Supply MoM	May	-	-	0.20%	-	Medium

Company Events This Week

Dubai

Date	Company	Event
06/16/2019	-	-
06/17/2019	-	-
06/18/2019	-	-
06/19/2019	Drake & Scull International PJSC	Q1
06/20/2019	Dubai Insurance Co PSC	Q1

Abu Dhabi

Date	Company	Event
06/16/2019	-	-
06/17/2019	Bank of Sharjah	Q1
06/18/2019	-	-
06/19/2019	-	-
06/20/2019	Gulf Pharmaceutical Industries PSC	Q1

DXB Entertainments



- The stock traded in the green yesterday and closed at AED0.188, after hitting a high at AED0.191.
- At present, the daily MACD is pointing towards the north, along with the RSI indicator trading with an upside tone, indicates at the positive momentum in the stock. In addition, the weekly RSI is trading with a positive showing, coupled with the stochastic indicator attempting to moveout of its oversold territory, further validates the above stance.
- Important resistance is aligned at the AED0.196 level, followed by the AED0.204 and the daily upper Bollinger band (currently trading at AED0.211). A sustained break above the latter might lead to further bullishness in the stock.
- On the contrary, key support is seen at the AED0.185 level, followed by the AED0.176 and AED0.170 levels. A breach below the latter might trigger negative momentum in the stock.

Dubai Islamic Insurance and Reinsurance Co.



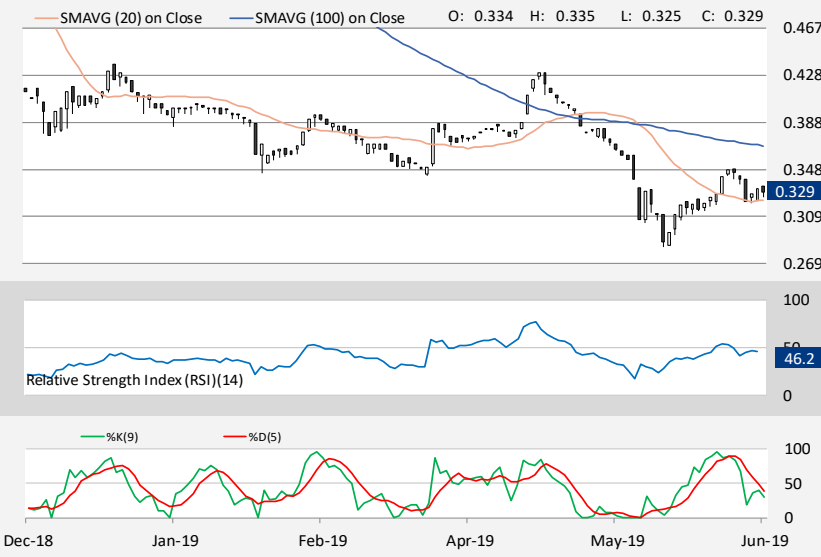
- The stock posted moderate losses in the previous session to finish at AED0.445.
- Currently, the daily MACD is showing loss of upward potential, accompanied by the RSI and stochastic indicators directing towards the south, reflects at a weak technical scenario. Immediate support is placed at the 20day SMA (currently placed at AED0.441), followed by the AED0.430 and AED0.423 levels. A move back below the latter might lead to further weakness in the stock.
- However, the weekly MACD is trading with a strong bias, along with the RSI indicator sharply moving upwards, suggests that the room for upside still exists. Key technical resistance is observed at the AED0.458 level, followed by the 50day SMA (currently trading at AED0.465) and the AED0.475 level. A clear break above the latter might trigger positivity in the stock.

Emaar Development



- The stock traded higher in the last session and settled at AED3.97.
- As of now, the weekly MACD is trading with a bullish tone, along with the RSI and stochastic indicators sharply heading towards the north, hints at possible bullish momentum in the near term. Adding to it, the daily momentum oscillators are placed at a higher level above their centrelines, further endorsing the above view.
- Crucial resistance is positioned at the daily upper Bollinger band (currently placed at AED4.05), followed by the AED4.09 and AED4.16 levels. A surge above the latter might lead to further acceleration to the upside.
- On the other hand, key technical support is seen at the AED3.90 level, followed by the AED3.84 and 50day SMA (currently trading at AED3.81). A breach below the latter might trigger bearish momentum in the stock.

Union Properties



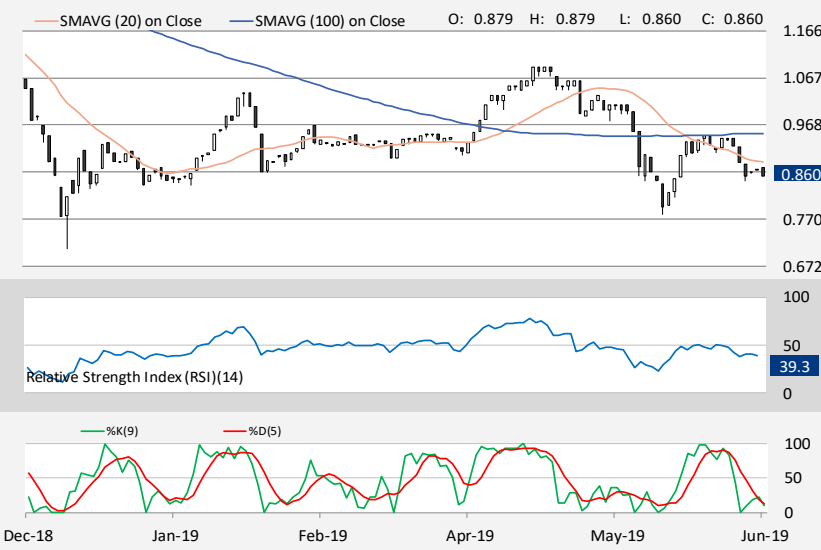
- The stock edged lower yesterday to close at AED0.329, after making a low at AED0.325.
- At present, the daily RSI indicator is trading with a weak bias, accompanied by the stochastic indicator sharply moving downwards, indicate at a negative technical outlook. Important support is located at the 20day SMA (currently placed at AED0.322), followed by the AED0.313 and AED0.300 levels. A move back below the latter might lead to increased selling pressure on the stock.
- However, the weekly MACD is trading with a positive tone, coupled with the RSI indicator pointing towards the north, suggests that the downside might remain limited. Key resistance is placed at the AED0.335 level, followed by the AED0.345 and the daily upper Bollinger band (currently trading at AED0.353). A clear break above the latter might trigger strength in the stock.

Dubai Islamic Bank



- The stock traded in the positive territory yesterday and ended at AED5.07, after notching a high at AED5.08.
- A potential signal line crossover from below by the weekly MACD, along with the RSI indicator trading with an upside bias, reflects at a strong technical scenario. Moreover, a likely positive centreline crossover by the daily MACD, accompanied by the RSI indicator heading higher, further validates the above view.
- Immediate resistance is observed at the daily upper Bollinger band (currently trading at AED5.14), followed by the AED5.20 and AED5.24 levels. A break above the latter might lead to further strength in the stock.
- On the flipside, crucial support is seen at the AED5.00 level, followed by the AED4.95 and the daily lower Bollinger band (currently placed at AED4.89). A breach below the latter might lead to negativity in the stock.

GFH Financial Group

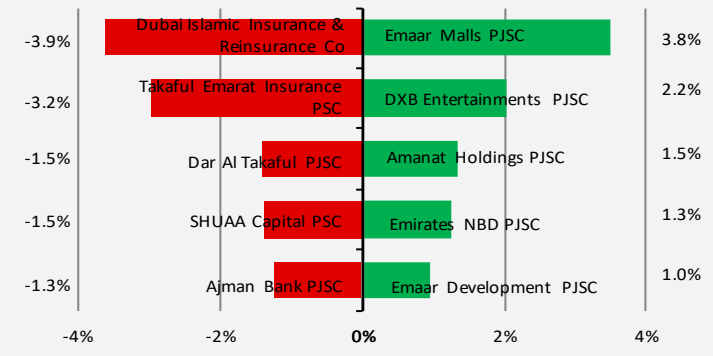


- The stock registered moderate losses in the previous session to settle at AED0.860.
- As of now, the daily MACD is trading in its negative territory, accompanied by the RSI and stochastic indicators placed below their 50lines, hints at a bearish technical outlook. Additionally, a signal line crossover from above by the weekly MACD, along with the RSI and stochastic trading with a downside bias, further elaborates the above view.
- Key intraday support is located at the AED0.840 level, followed by the AED0.830 and AED0.815 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, important resistance is aligned at the AED0.879 level, followed by the 20day SMA (currently placed at AED0.891) and the AED0.900 level. A surge above the latter might trigger upside momentum in the stock.



Dubai

Top Gainers & Losers



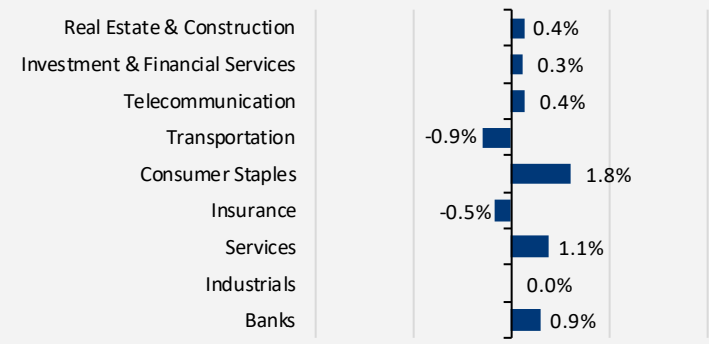
Top Volume

Company	Volume
Islamic Arab Insurance Co	13,356,818
DAMAC Properties Dubai Co PJSC	11,074,921
Union Properties PJSC	6,787,288
Emaar Properties PJSC	4,735,016
Dubai Islamic Bank PJSC	3,890,832

Volume Gainers

Company	Change (%)
Amlak Finance PJSC	370%
Emirates Integrated Telecommunications Co PJSC	305%
Deyaar Development PJSC	239%
Ajman Bank PJSC	168%
DAMAC Properties Dubai Co PJSC	70%

Sector Performance



Market Overview

	18-Jun-19	17-Jun-19	Change	% Change
Index (Last)	2628.8	2614.3	14.5	0.6%
Volume (000's)	75297.0	96048.9	-20751.9	-21.6%
Deals	2502.0	2481.0	21.0	0.8%
Value (mill)	111.7	114.8	-3.1	-2.7%
Company Traded	34.0	33.0	1.0	3.0%
Gainers	14.0	19.0	-5.0	-26.3%
Laggards	19.0	10.0	9.0	90.0%
No Change	1.0	4.0	-3.0	-75.0%

52 Week High

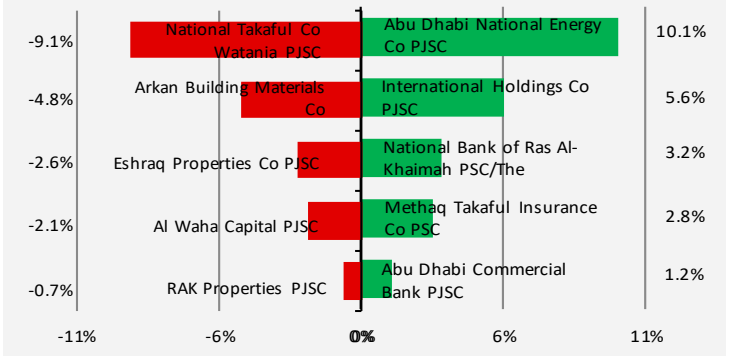
2988.5

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



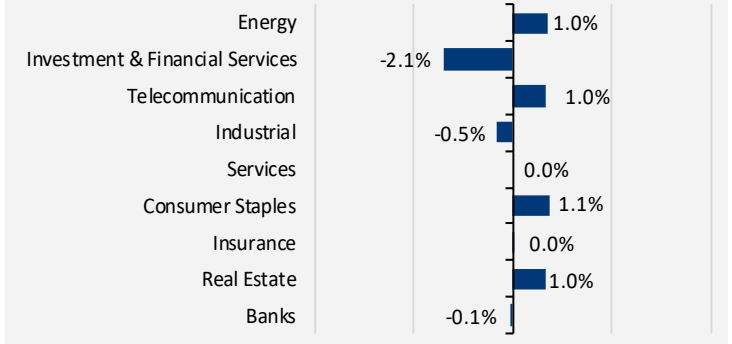
Top Volume

Company	Volume
Abu Dhabi Commercial Bank PJSC	6,797,469
Aldar Properties PJSC	3,902,409
Abu Dhabi Islamic Bank PJSC	2,586,271
Dana Gas PJSC	2,505,709
Emirates Telecommunications Group Co PJSC	1,105,754

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	4329%
Abu Dhabi National Energy Co PJSC	3560%
Abu Dhabi Islamic Bank PJSC	248%
Eshraq Properties Co PJSC	169%
Arkan Building Materials Co	152%

Sector Performance



Market Overview

	18-Jun-19	17-Jun-19	Change	% Change
Index (Last)	4912.3	4901.1	11.3	0.2%
Volume (000's)	30613.0	32810.4	-2197.4	-6.7%
Deals	1715.0	1664.0	51.0	3.1%
Value (mill)	137.7	156.6	-18.9	-12.1%
Company Traded	22.0	27.0	-5.0	-18.5%
Gainers	7.0	9.0	-2.0	-22.2%
Laggards	10.0	14.0	-4.0	-28.6%
No Change	5.0	4.0	1.0	25.0%

52 Week High

5426.3

52 Week Low

4494.0

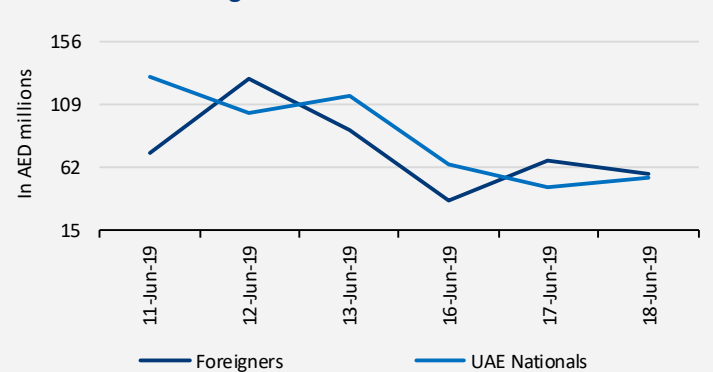
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.04%
AD Islamic Bank	No	25.00%	3.61%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.39%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.26%
Arkan Building Materials	No	49.00%	0.86%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.95%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.88%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.77%
Methaq Takaful Insurance	Yes	25.00%	24.64%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

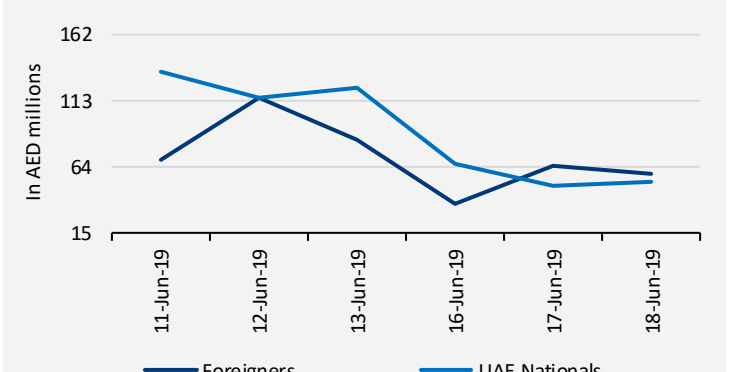
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.04%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.11%
RAK Properties	Yes	49.00%	26.96%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.83%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.82%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.34%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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