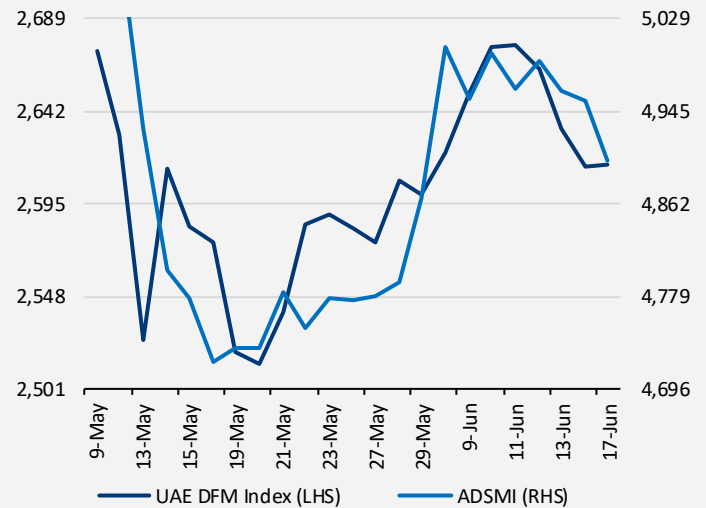


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4901.08 ↓	-54.19	-1.09%	-0.28%	3.55%	6.82%	14.53
UAE DFM Index	2614.31 ↑	0.28	0.01%	3.34%	3.77%	-12.35%	11.63
Bahrain BSE index	1449.76 ↓	-0.08	-0.01%	8.41%	3.65%	11.88%	10.60
Kuwait Main Market Index	4775.84 ↑	1.74	0.04%	-4.36%	0.55%	-2.09%	14.52
Saudi Arabia TASI	8975.63 ↑	88.79	1.00%	15.10%	5.28%	8.88%	20.57
Oman MSM30 Index	3918.90 ↑	3.65	0.09%	-9.57%	1.50%	-14.73%	7.74
Qatar DSM Index	10390.08 ↓	-89.55	-0.85%	0.88%	5.23%	14.43%	14.60

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as by losses in real estate and consumer discretionary sector stocks were trimmed by gains in insurance and industrial sector stocks.
- Property sector stocks, Emaar Malls, Eshraq Properties Co., Aldar Properties and Emaar Properties fell 2.6%, 2.0%, 1.1% and 0.2%, respectively. Consumer discretionary sector stocks, Abu Dhabi National Hotels and DXB Entertainments eased 3.7%, and 1.1%, respectively. On the bright side, insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co. and Islamic Arab Insurance Co. gained 4.5% and 3.9%, respectively. Industrial sector stocks, National Central Cooling Co., Aramex and Air Arabia rose 3.9%, 1.9% and 0.9%, respectively.
- Emirates Integrated Telecommunications Co. announced that it has signed a partnership with Apple to introduce the Apple Device Enrolment Program (DEP) to its customers in the UAE.
- Abu Dhabi National Oil Co. announced that it has entered into a new joint venture partnership with Netherlands-based firm, OCI, to combine their fertilizer businesses.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.1% lower at 4,901.1, while the Dubai Financial Market index closed marginally higher at 2,614.3.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
16 Jun	Dubai Economy Tracker SA	May	-	58.50	57.90	-	Low
17 Jun - 24 Jun	Central Bank Foreign Assets	May	-	-	AED365.51 bn	-	Low
18 Jun - 27 Jun	CPI YoY	May	-	-	-2.09%	-	Low
20 Jun - 30 Jun	M1 Money Supply MoM	May	-	-	-0.90%	-	High

## Company Events This Week

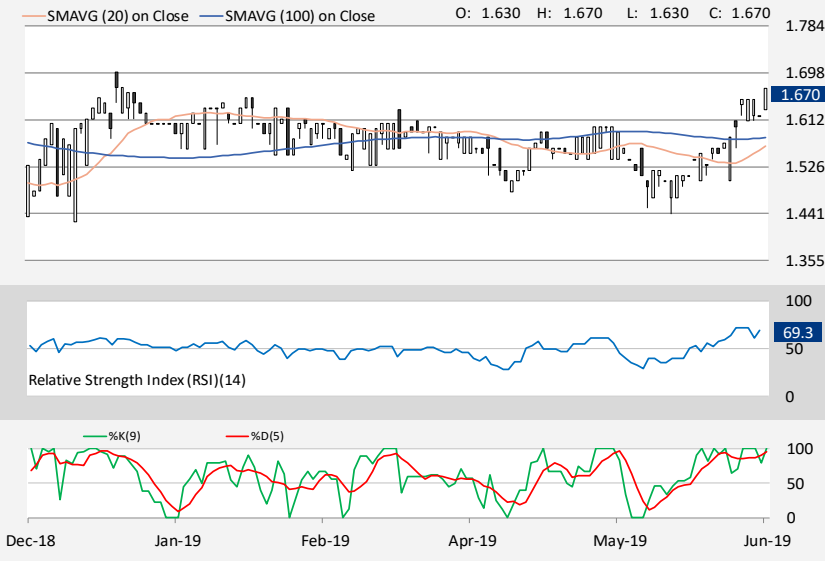
### Dubai

Date	Company	Event
06/16/2019	-	-
06/17/2019	-	-
06/18/2019	-	-
06/19/2019	Drake & Scull International PJSC	Q1
06/20/2019	Dubai Insurance Co PSC	Q1

### Abu Dhabi

Date	Company	Event
06/16/2019	-	-
06/17/2019	Invest bank PSC, Al Dhafra Insurance Co P.S., Bank of Sharjah	Q1
06/18/2019	-	-
06/19/2019	-	-
06/20/2019	Gulf Pharmaceutical Industries PSC	Q1

## TABREED



- The stock registered modest gains in the last session and ended at AED1.67.
- At present, the daily MACD is placed at a higher level above its centreline, along with the RSI indicator pointing towards the north, indicates a positive technical outlook. In addition, the weekly MACD is trading with a strong bias, accompanied by the RSI and stochastic indicators sharply moving upwards, further validates the above stance.
- Crucial resistance is aligned at the AED1.70 level, followed by the AED1.74 and AED1.77 levels. A sustained break above the latter might lead to further upside momentum in the stock.
- On the other hand, key technical support is seen at the AED1.63 level, followed by the 100day SMA (currently placed at AED1.61) and the AED1.57 level. A breach below the latter might trigger negativity in the stock.

## ARAMEX



- The stock traded higher in the previous session to close at AED4.28.
- As of now, the daily MACD and RSI are directing towards the north, along with the stochastic indicator placed in its overbought zone, hints at possible bullish momentum in the stock. Key resistance is observed at the 20day SMA (currently placed at AED4.32), followed by the AED4.35 and AED4.38 levels. A surge above the latter might trigger further positivity in the stock.
- However, a possible centreline crossover by the weekly MACD indicator to enter its negative territory, coupled with the stochastic indicator trading with a bearish tone, suggests that the upside might remain limited. Important support is located at the AED4.25 level, followed by the AED4.20 and AED4.17 levels. A move back below the latter might lead to increased selling pressure on the stock.

## DAMAC Properties Dubai Co.



- The stock traded in the green in the previous session and finished at AED0.885.
- Currently, the daily MACD is heading towards the north, along with the RSI indicator trading with an upside tone, hints the presence of positive momentum in the stock. Adding to it, the weekly RSI and stochastic are attempting to move out of their oversold region, further endorsing the above stance.
- Immediate resistance is positioned at the AED0.910 level, followed by the AED0.930 and the daily upper Bollinger band (currently placed at AED0.950). A sustained break above the latter might generate further positive momentum in the stock.
- On the contrary, crucial support is situated at the AED0.850 level, followed by the daily lower Bollinger band (currently trading at AED0.830) and the AED0.800 level. A breach below the latter might lead to weakness in the stock.

## Arabtec Holding



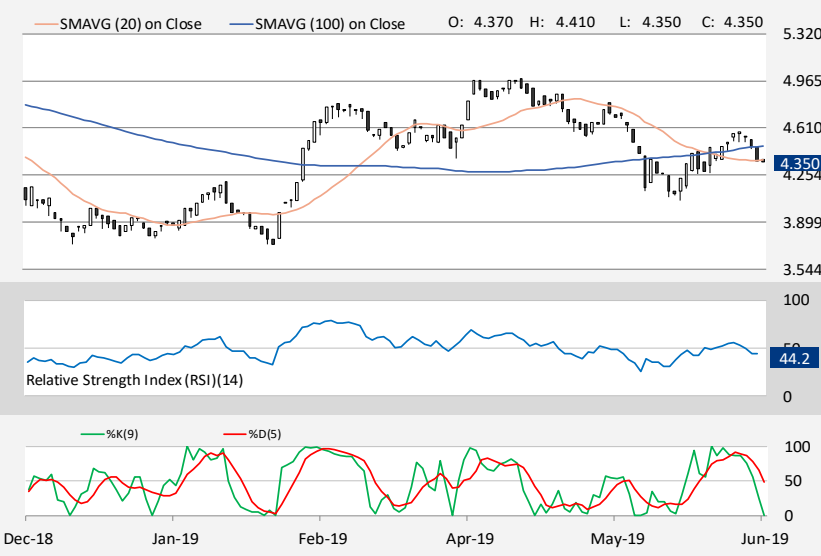
- The stock posted marginal losses in the last session to end at AED1.50.
- At present, the daily RSI is showing loss of upward potential, accompanied by the stochastic indicator trading with a downside bias, indicates at a weak technical scenario. In addition, the weekly MACD is trading with a bearish showing, coupled with the stochastic indicator tranquil below its 50line, further affirms the above view.
- Key technical support is placed at the AED1.47 level, followed by the AED1.45 and AED1.41 levels. A move back below the latter might generate increased selling pressure on the stock.
- On the bright side, important resistance is aligned at the 20day SMA (currently trading at AED1.54), followed by the AED1.57 and AED1.59 levels. A clear break above the latter might trigger positivity in the stock.

## Amanat Holdings



- The stock formed a long bearish candlestick pattern yesterday and settled at AED0.966, after nudging a low at AED0.960.
- A signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators heading south, reflects a bearish technical outlook. Additionally, the weekly RSI and stochastic indicators are trading with a weak bias, further substantiating the above view.
- Immediate support is located at daily lower Bollinger band (currently trading at AED0.950), followed by the AED0.920 and AED0.880 levels. A breach below the latter might lead to further bearish momentum in the stock.
- On the bright side, key technical obstacle is observed at the 20day SMA (currently placed at AED0.990), followed by the AED1.020 and AED1.050 levels. A surge above the latter might trigger upside momentum in the stock.

## Emaar Properties

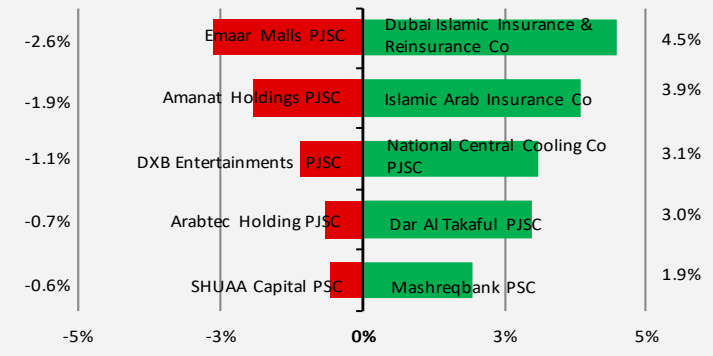


- The stock edged lower for the fourth consecutive session yesterday and finished at AED4.35.
- At present, the daily MACD and RSI are placed below their centrelines, along with the stochastic indicator trading with a negative tone, hints the presence of bearish momentum in the stock. In addition, the weekly MACD is sharply moving downwards, accompanied by the RSI and stochastic indicators directing towards the south, further endorses the above outlook.
- Crucial support is seen at the AED4.28 level, followed by the AED4.25 and AED4.21 levels. A move back below the latter might lead to further acceleration to the downside.
- On the contrary, key technical barrier is placed at the AED4.38 level, followed by the AED4.42 and AED4.45 levels. A break above the latter might trigger positive momentum in the stock.



## Dubai

### Top Gainers & Losers



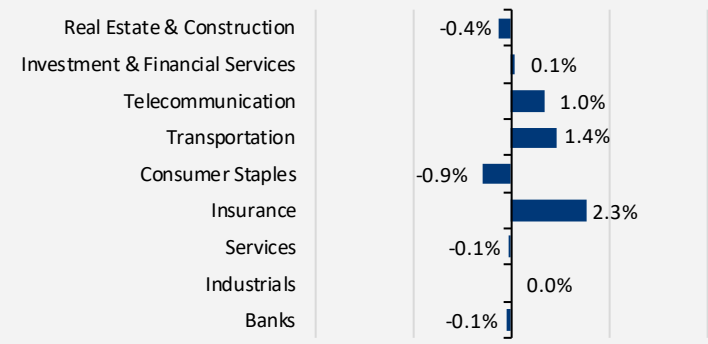
### Top Volume

Company	Volume
Union Properties PJSC	32,455,214
Islamic Arab Insurance Co	14,649,644
Air Arabia PJSC	6,818,032
DAMAC Properties Dubai Co PJSC	6,527,918
Emaar Properties PJSC	5,335,935

### Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	1368%
Dar Al Takaful PJSC	1361%
Dubai Islamic Insurance & Reinsurance Co	560%
Emirates NBD PJSC	350%
SHUAA Capital PSC	196%

### Sector Performance



### Market Overview

	17-Jun-19	16-Jun-19	Change	% Change
Index (Last)	2614.3	2614.0	0.3	0.0%
Volume (000's)	96048.9	107912.0	-11863.1	-11.0%
Deals	2481.0	1494.0	987.0	66.1%
Value (mill)	114.8	102.8	12.0	11.6%
Company Traded	33.0	31.0	2.0	6.5%
Gainers	19.0	14.0	5.0	35.7%
Laggards	10.0	13.0	-3.0	-23.1%
No Change	4.0	4.0	0.0	0.0%

52 Week High

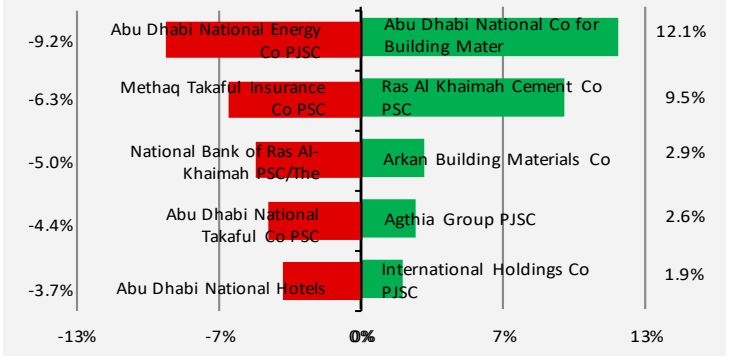
3061.7

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



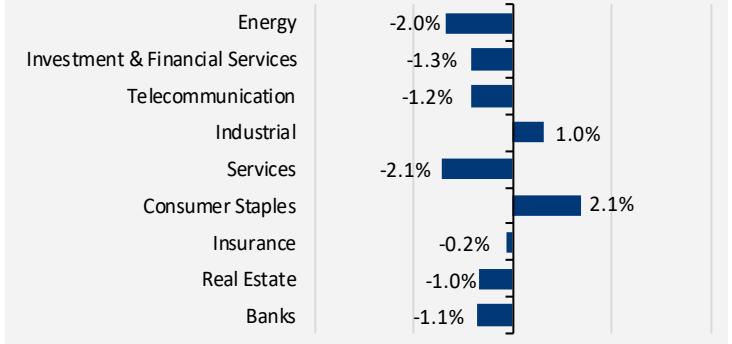
### Top Volume

Company	Volume
Abu Dhabi Commercial Bank PJSC	7,248,129
Finance House PJSC	5,468,783
Aldar Properties PJSC	3,702,834
National Bank of Fujairah PJSC	3,190,389
Abu Dhabi National Hotels	1,872,963

### Volume Gainers

Company	Change (%)
Abu Dhabi National Hotels	37359%
Agthia Group PJSC	4612%
Abu Dhabi Commercial Bank PJSC	855%
Ras Al Khaimah Ceramics	667%
Emirates Telecommunications Group Co PJSC	398%

### Sector Performance



### Market Overview

	17-Jun-19	16-Jun-19	Change	% Change
Index (Last)	4901.1	4955.3	-54.2	-1.1%
Volume (000's)	32810.4	41623.0	-8812.6	-21.2%
Deals	1664.0	607.0	1057.0	174.1%
Value (mill)	156.6	50.9	105.7	207.5%
Company Traded	27.0	22.0	5.0	22.7%
Gainers	9.0	7.0	2.0	28.6%
Laggards	14.0	9.0	5.0	55.6%
No Change	4.0	6.0	-2.0	-33.3%

52 Week High

5426.3

52 Week Low

4494.0



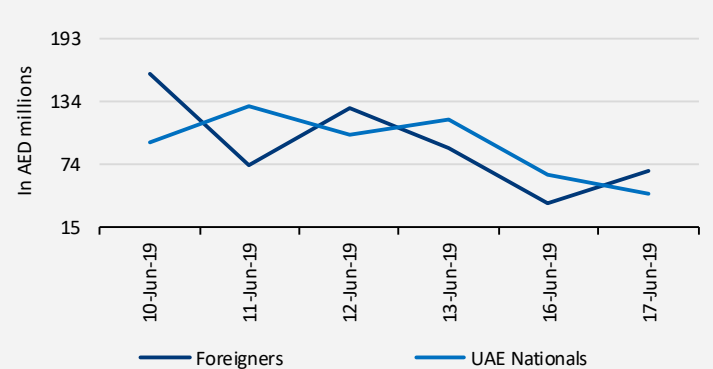
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.04%
AD Islamic Bank	No	25.00%	3.60%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.39%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.28%
Arkan Building Materials	No	49.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.95%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.88%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.77%
Methaq Takaful Insurance	Yes	25.00%	24.64%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

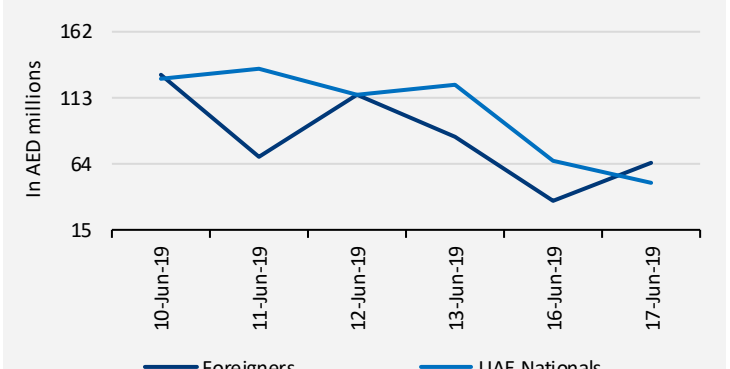
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.04%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.11%
RAK Properties	Yes	49.00%	26.99%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.83%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.82%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.36%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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